Company registration number: 07977987
Charity registration number: 1149001

BLOOMSBURY FESTIVAL
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

King Loose & Co
5 South Parade
Summertown
Oxford
OX2 7JL

Bloomsbury Festival
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Bloomsbury Festival
Company No. 07977987
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The Charity's principal objective is to deliver and support an annual cultural festival in Central London, and in particular the area of Bloomsbury, in conjunction with local creative and business partners, institutions and residents.

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Bloomsbury Festival continued to operate successfully in 2025 managing a large heritage project through the year and holding a 3-day festival in October 2025 celebrating local heritage. The festival offers opportunities to the local community to showcase their talent and to emerging artists in theatre, visual arts and music, hosting exhibitions and supporting partner organisations to present their own events. In addition to core festival events there were three additional days of activity relating to a National Lottery Heritage Fund grant supported project. This led to high profile partnerships including contributions of new audio recordings to the British Library.

The Trustees agreed for preparation for a month-long festival in October 2025 to start earlier than usual in mid-2025. This allows for a longer festival celebration of 20 years of the festival's operations.

In addition to project grant funding, the festival relies on annual sponsorship revenue from local businesses, grants from local institutions, and public sector grant income with some commercial ticket income, commercial advertising and services income. The festival continues to attract audience numbers over 30,000 across live events, exhibitions, broadcast and digital events.

Grant support from the National Lottery Heritage Fund and the Henry Moore Foundation enabled new projects to take place in 2025 involving diverse communities supporting a display of high profile sculptures in Russell Square from a leading artist.

Financial Review

Reserves Policy

At the start of the financial year reserves were at the level of £23,206. Due to requirements of project funding reserves to the value of £ 3,545 were agreed for use towards community activities. Reserves at the end of the year 2025 is at the level of £19,661. With minimal ongoing financial obligations, the reserves would cover 3 months of freelance and office cost should the need arise.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, Governance and Management

Governing Document

Bloomsbury Festival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Trustee Selection Methods

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Reference and Administrative Details

Trustees

Ms K E Anderson
Mr M Biriotti
S Bruzzi
Mr T Coker
Ms C Hughes (appointed 08/05/2025)
Ms A Paschali
Mr N F Potter
Professor R A Raine

Charity Number

1149001

Company Number

07977987

Independent Examiner

Mrs H C Fanthome FCA
King Loose & Co
Accountants
5 South Parade
Summertown
Oxford
OX2 7JL

Registered Office

St John's House
5 South Parade
Summertown
Oxford
OX2 7JL

Bankers

The Co-Operative Bank
PO Box 101
Balloon Street
Manchester
M60 4EP

Solicitors

Bates Wells & Braithwaite
2-6 Cannon Street
London
EC4M 6YH

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Bloomsbury Festival for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr M Biriotti

Trustee
16th September 2026

Bloomsbury Festival
Independent Examiner's Report to the Trustees of Bloomsbury Festival
For The Year Ended 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs H C Fanthome FCA

16th September 2026
King Loose & Co
Accountants
5 South Parade
Summertown
Oxford
OX2 7JL

Bloomsbury Festival
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	123,535	186,400
Other trading activities	4	67,751	55,531
Investments	5	55	-
		191,341	241,931
EXPENDITURE ON:			
Charitable activities:	7		
Annual Cultural Festival		(194,886)	(237,379)
NET (EXPENDITURE)/INCOME		(3,545)	4,552
NET MOVEMENT IN FUNDS		(3,545)	4,552
RECONCILIATION OF FUNDS:			
Total funds brought forward		23,206	18,654
TOTAL FUNDS CARRIED FORWARD	14	19,661	23,206

The notes on pages 7 to 10 form part of these financial statements.

Bloomsbury Festival
Balance Sheet
As At 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Debtors	11	20,223	13,620
Cash at bank and in hand		2,642	12,781
		22,865	26,401
Creditors: Amounts Falling Due Within One Year	12	(3,204)	(3,195)
NET CURRENT ASSETS (LIABILITIES)		19,661	23,206
TOTAL ASSETS LESS CURRENT LIABILITIES		19,661	23,206
NET ASSETS		19,661	23,206
FUNDS OF THE CHARITY			
Unrestricted Funds		19,661	23,206
TOTAL FUNDS	14	19,661	23,206

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr M Biriotti

Trustee
16th September 2026

The notes on pages 7 to 10 form part of these financial statements.

1. General Information

Bloomsbury Festival is a company limited by guarantee, incorporated in England & Wales, registered number 07977987 and registered charity number 1149001 . The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.
Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.
Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts	1,660	699
Grants	121,875	185,701
	123,535	186,400

4. Income from Other Trading Activities

	2025 Unrestricted funds £	2024 Unrestricted funds £
Fundraising events	67,751	55,531

This fundraising supports the charitable activities of the festival.

5. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	55	-

6. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Bad debts	-	7

7. Analysis of Expenditure

	Activities undertaken directly £	Support costs (see note 8) £	2025 Total £
Annual Cultural Festival	136,083	58,803	194,886

	Activities undertaken directly £	Support costs (see note 8) £	2024 Total £
Annual Cultural Festival	163,470	73,909	237,379

8. Support Costs

	2025 Annual Cultural Festival £	2024 Annual Cultural Festival £
General administration:		
Travel and subsistence	3,745	3,200
Computer and IT consumables	1,921	1,670
Insurance	1,097	1,096
Trustee meetings	309	1,306
Independent examiner's fees	2,000	2,000
Legal and professional fees	444	1,150
Consultancy and freelance costs	47,003	61,980
Bank charges	45	-
Bad debts written off	-	7
Office costs	2,239	1,500
	58,803	73,909

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	2,000	2,000

10. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

11. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	-	192
Other debtors	20,223	13,428
	20,223	13,620

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	359	350
Other creditors	845	845
Accruals and deferred income	2,000	2,000
	3,204	3,195

13. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £499 (2024 £499).

At the balance sheet date contributions of £97 (2024: £97) were due to the fund and are included in creditors.

14. Movement in Funds

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	23,206	191,341	(194,886)	19,661
Total funds	23,206	191,341	(194,886)	19,661

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	18,654	241,931	(237,379)	23,206
Total funds	18,654	241,931	(237,379)	23,206

15. **Transactions with Trustees**

No trustee expenses have been incurred.

16. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

17. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Bloomsbury Festival
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	1,660	699
Grants	121,875	185,701
	123,535	186,400
Other trading activities		
Fundraising events	67,751	55,531
	67,751	55,531
Investments		
Bank interest receivable	55	-
	55	-
	191,341	241,931
EXPENDITURE ON:		
Charitable Activities:		
Annual Cultural Festival		
General production costs	(35,018)	(82,116)
Event costs	(34,256)	(28,319)
Staff costs	(23,379)	(23,379)
Marketing and PR expenditure	(43,430)	(29,656)
Travel and subsistence	(3,745)	(3,200)
Computer and IT consumables	(1,921)	(1,670)
Insurance	(1,097)	(1,096)
Trustee meetings	(309)	(1,306)
Independent examiner's fees	(2,000)	(2,000)
Legal and professional fees	(444)	(1,150)
Consultancy and freelance costs	(47,003)	(61,980)
Bank charges	(45)	-
Bad debts written off	-	(7)
Office costs	(2,239)	(1,500)
	(194,886)	(237,379)
	(194,886)	(237,379)
NET (EXPENDITURE)/INCOME	(3,545)	4,552