Docusign Envelope ID: B8734DD0-6393-8572-8270-C26A104E7244

Registered number: 08174255
Charity number: 1148968

DENVILLE HALL 2012
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

Docusign Envelope ID: B8734DD0-6393-8572-8270-C26A104E7244

DENVILLE HALL 2012

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DENVILLE HALL 2012

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2026

Trustees and directors	Joanne Benjamin, Chair Malcolm Sinclair Michael Shelton Lisa Bowerman James Hope Diana Howard (resigned 20 July 2026) Susannah Kraft Michael Bennett Alan Brodie (appointed 25 July 2025) Alain Airth (appointed 19 August 2025)
Company registered number	08174255
Charity registered number	1148968
Registered and principal office	Denville Hall 62 Ducks Hill Road Northwood Middlesex HA6 2SB

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Committees	House Committee Lisa Bowerman, Chair Gareth Armstrong Esta Charkham Jolycon Coy Alexandra Donnachie Trudie Goodwin Michael Jenn Jane Maud Jamie Newall Louisa Rix Michael Simkins The remit of the house committee is to ascertain the eligibility of prospective beneficiaries. All trustees are welcome at any or all house committee meetings; Louisa Rix has elected to be a regular member of this committee.
Senior management team	Wilma Thomson, Manager Margareta Keane, Finance Manager
Independent auditor	Blick Rothenberg Audit LLP Chartered Accountants Statutory Auditor 16 Great Queen Street Covent Garden London WC2B 5AH
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP
Investment manager	Sarasin & Partners LLP Juxon House 100 St Paul's Churchyard London EC4M 8BU

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The trustees present their annual report together with the audited financial statements of Denville Hall 2012 (the "charity") for the year ended 31 March 2026. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

Structure, governance and management

a. Constitution

Denville Hall is governed by a Scheme dated 17 March 1979 as amended by the Schemes dated 3 April 1992 and 15 November 2001. With effect from 1 October 2012 it is governed by the Articles of Association of Denville Hall 2012. During the year, the trustees approved amendments to the Charity's Memorandum and Articles of Association to broaden eligibility for residency at Denville Hall from actors to members of the wider entertainment profession.

Denville Hall 2012 was formed as a limited company, number 08174255 on 9 August 2012 and as a registered charity, number 1148968. On 1 October 2012 all the responsibilities, assets and liabilities were transferred to Denville Hall 2012 under a transfer agreement. The new charity and company continue to be known as Denville Hall.

The trustees are responsible for governance, strategy and finance, for ensuring compliance with the Care Quality Commission (CQC) criteria, and for business planning. In addition to this, the House Committee is responsible for the support of the Registered Manager of Denville Hall, and for assessing the eligibility within our remit of those applying to us for care. The House Committee is dedicated to connecting the residents themselves to the world of theatre in which committee members still work, bringing into the house as they do vivid descriptions of the life and experiences they can share. Wilma Thomson, Manager, is the designated representative, known as the Nominated Individual with the CQC.

The trustees of Denville Hall are, as stipulated by our Articles of Association, made up of a percentage of those from the theatrical profession, many of whom have had long association with the charity, and of others having been recruited for their financial and other relevant expertise. The current Trustees are: Joanne Benjamin (Chair), Malcolm Sinclair (Vice Chair), Alain Airth, Michael Shelton, Alan Brodie, Diana Howard, Lisa Bowerman, James Hope, Michael Bennett and Susannah Kraft. Richard Berry was appointed as financial advisor to the Board on the Board meeting on 29 March 2026, and has become a Board member of the Denville Hall Development Board.

Denville Hall was founded in 1926 by Alfred Denville, in memory of his son who was killed in the Great War. The home was registered with the Charity Commission on 31 October 1962, when Richard and Sheila Attenborough were asked by Prince and Norah Littler to take on Denville’s administration following their successful work with Noel Coward for the Actors’ Orphanage.

Denville Hall is a member of the Combined Theatrical Charities, known now as “Acting for Others”, an umbrella organisation chaired by Sir Stephen Waley Cohen and Billy Differ, consisting of sister charities representing the performing arts including ballet and opera, actors’ children, backstage staff, and performers in all parts of the world.

b. Method of appointment or election of trustees

Trustees are appointed on the basis of the skills they bring to the board and their willingness to serve. At any one time there may be no less than 3 trustees and no more than 12, of which 2 should be members or former members of the acting profession.

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Structure, governance and management (continued)

c. Policies adopted for the induction and training of trustees

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

We continue a program of training for staff, volunteers, committee members and trustees, in awareness of our legal requirements to protect and safeguard the vulnerable adults in our care. We have had positive pharmacy audits including a full review of medication practices. We have established links with the Community Matron, the Palliative Care team, SALT and Rapid Response. We also have links with Mount Vernon Cancer Centre for palliative care training. There have been audits of Health and Safety and Fire and risk assessment. All mandatory training for staff by an external trainer is up to date.

d. Pay policy for senior staff

The pay of the charity's key management personnel is reviewed annually and normally increased in accordance with average earnings. Remuneration is also bench marked with Nursing Homes of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles. The staff of the Hall are paid a wage that is between the national minimum wage and the London Living wage.

Strategic report

Objectives and activities

a. Policies, objectives and strategies for achieving objectives

The formal objective of the charity is to maintain and support Denville Hall as a residential, nursing and dementia care home for elderly actors and other members of the theatrical, music and dance professions. Denville Hall also offers short stay respite and convalescent care and works closely, when required, with the palliative care team in our area. Where an applicant does not meet our criteria, we will always do our best to advise on alternative sources of help.

The charity serves elderly members of a particular profession, one where financial security is, in many cases, far from being the norm. Financial support is given through a general subsidy by us to all of our residents, and in particular, additional subsidy to those in greatest need. A potential beneficiary is never turned away for purely financial reasons – we deny access to services only when required to do so on medical and professional criteria agreed with the CQC as part of the charity’s registration, or when there is no available bed. The trustees have had due regard to the guidance on public benefit published by the Charity Commission.

The trustees have reviewed the application of the Charity Governance Code, which was introduced in July 2017 in so far as it is applicable to the charity. The trustees apply areas of the code within the governance arrangements of the charity and are reviewing how elements of the code can be applied successfully.

As ever, our aim at Denville Hall is to enable our highly individual residents to live with dignity and freedom of choice amid surroundings that are physically and mentally comfortable. Within the nursing and residential area of the home we aim to preserve maximum independence and will help each person to choose, as much as is possible, what level of care he or she needs, consulting with them directly. We respect their decisions and abide by them, intervening only where absolutely necessary in the interests of safety and guided by professional recommendations.

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Strategic report (continued)

Objectives and activities (continued)

We care for our dementia patients in Jeanne's Wing with dignity and respect, aiming to allow as much freedom as possible within safety constraints and in an atmosphere which is relaxed, stimulating and supportive. All those residents with dementia and who are deemed vulnerable are safeguarded within the Mental Capacity Act 2005, Deprivation of Liberty, in order to protect them from harm.

We strive to provide a varied and fulfilling life for all our residents, continually endeavouring to improve care, entertainment, nourishment, rest, and spiritual and artistic satisfaction. We work with each individual resident to identify wishes and hope to create a supportive and stimulating environment. Two members from the House Committee chair a well attended monthly Residents' Meeting, which gives residents an opportunity to voice any concerns or preferences and to make suggestions for improvements.

We continue to achieve a five star Food Safety and Hygiene rating. Denville Hall received "Good" ratings for all domains from the CQC at their last visit on 23 September 2025. This was a great reward for the work and dedication of management and staff at Denville Hall.

Regular audits are being carried out in Health and Safety, Pharmacy, Fire Safety along with supervision of staff and staff training, which has helped the operation of Denville Hall run smoothly and efficiently. In this regard, Wilma Thomson, our manager, has been tireless in keeping the residents at Denville Hall safe at all times. With her many years of experience in care homes and her proven skills, cases of Covid in the home have been minimal, but these were dealt with by the staff and did not spread. The residents continue to have vaccinations regularly as provided by the government.

Live Streaming, through the National Theatre's generous donation of NT Live, continues to be a source of great joy, bringing as it does the world of live theatre directly to Denville Hall. We subscribe for Digital Theatre which records theatre productions, musicals and opera from theatres all over the UK, and these productions can be accessed at any time. This has proved to be a great source of entertainment for everybody at Denville Hall. We are delighted that live concerts have continued this year and bring a great deal of pleasure to all the residents.

Weekly activities and regular trips, including exercise classes and visits from a physiotherapist and chiropodist continued throughout the year. Our Events Manager, Malvina Rog, continues to provide regular outings and entertainments, and classes for our residents.

Our small 'corner shop' within Denville Hall, known as "Prompt Corner" is accessible to both the main house and Jeanne's Wing residents and continues to be very popular.

Denville Hall is supported by generous gifts from individuals, and with grants from trusts and other organisations. We are deeply grateful to Acting For Others charity, The Actors Trust and to the Sir Terence Rattigan Foundation and the Noel Coward Foundation for their generous, ongoing support.

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Strategic report (continued)

Objectives and activities (continued)

We continue a program of training, in accord with our legal requirements to protect and safeguard the vulnerable adults in our care, and to support our staff in their continued growth within the sector. We are very proud of the uniqueness of Denville Hall and are eternally grateful for the support we get from our profession.

During the year ended 31 March 2026, the trustees along with its separate company, Denville Hall Development Limited, have worked on a fundraising strategy to raise the money for the development of the new buildings. We have successfully started this campaign inside the entertainment industry and are working on building the campaign and organising fund raising events during this centenary year and next. The Trustees have agreed to do some initial works on site in 2026, the Charity's centenary year, in order to retain our planning permission, and further works will commence at such time as we have raised sufficient funds. We have put in place all the relevant fundraising policies that are required by the Charities Commission and the Fund Raising Regulator's Code of Practice.

It is with sadness that we record the deaths in the year ending 31 March 2026 of the following residents: James Pople, Patricia Lord, Michael Wynne, Philip Lowrie, Margery Gray, Mary Husband, Christel Clare, Donald Hawkins, Keith Bell, Stanley Baxter, David Hart.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered the twelve months from the date of signing of the financial statements and are satisfied that the charity can meet its commitments as they fall due based on the ability to draw down on the investment portfolio as required. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

b. Principal risks and uncertainties

Denville Hall has on-going processes, which operated throughout the financial year for identifying, evaluating and managing the principal risks and uncertainties faced by the charity in undertaking its activities. When it is not able to address risk issues using internal resources, the charity takes advice from external experts with specialist knowledge. The trustees acknowledge their responsibility to identify, assess and manage risks and have systems and processes set up to do so.

Finances are now monitored by the main Trustee Board which assesses risks, the manager and heads of department meet regularly to review health and safety issues. Training courses are available to members of staff to enhance their skills in risk related areas.

The principal risk and uncertainties identified by the trustees are:

- Ensuring continued operational efficiency with the ability to fund the increasing levels of operating expenditure is paramount
- CQC requirements and our compliance with them are vital to the care and safety of our residents themselves and to the running of the business.
- Uncertainty surrounding public funding of residents necessitates a focused approach to ensuring sufficient funds from other quarters. We work closely with our sister charities, with individual supporters and indeed with local authorities where help is available.
- Investment returns are of course always subject to market fluctuations.

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Strategic report (continued)

Objectives and activities (continued)

The trustees have ultimate responsibility for managing the risks faced by charity, they have given consideration to the major risks to which the charity is exposed and has concluded that adequate systems are in place to manage these risks. It is recognised that systems can provide only reasonable but not absolute assurance that major risks have been managed.

c. Review of the year

The financial statements present the accounts of the charity including all operating income and expenditure, donations and investment income, assets and liabilities.

The major sources of recurring income for the charity are fees for residential care, investment income, and donations. Income for the year from residents' fees was £2,825,711 (2024/25: £2,930,031), a 3.6% decrease on the previous year. The decrease was due to lower occupancy levels. Total expenditure for the year was £3,500,432 (2024/25: £3,197,535), an increase of 9.5%. This was partly the result of increased fundraising costs aimed at raising funds for the proposed development project. This expenditure is recognised as a cost as incurred but is expected to be recovered as donations are received to fund the development. The major item of direct expenditure continues to be staff costs.

The charity received £390,358 in donations, grants and legacies (2024/25: £108,603). We acknowledge with immense gratitude the support of many generous donors, including Sir Terence Rattigan Charitable Trust (£50,000) and Gilmore Jacobs (£20,000).

As at 1 June 2026, the charity had secured pledges for the development project totalling £1,595,159, of which £270,159 had been received. The balance of pledged funding is expected to be received in accordance with donors' commitments and will support the charity's future development plans.

The net surplus before investment losses was £152 (2024/25: £165,097). Of which, £52,180 related to a surplus on normal activities and a deficit of £52,028 on fundraising for the development work.

Investment gains for the year were £292,302 (2024/25: £124,735).

Net assets were £17,699,278 (2024/25: £17,406,824) of which £11,266,505 (2024/25: £10,941,258) are invested.

The trustees continue to exercise firm control over costs and to seek additional income via existing and new income generating activities. It is evident that the charity is highly dependent upon its investment income and on the donations and legacies it receives each year. The trustees' aim is to ensure the charity can reach an operational break even point over the short to medium term.

The trustees are committed to the proposed development and have invested significant time and resources into raising funds for the project but with the view that this development should not be met by general funds. They expect the current deficit on restricted funds to be reversed as donations are received.

Investments

The charity’s investment objectives are to balance current and future beneficiary needs by:

- maintaining (at least) the value of the investments in real terms;
- producing a consistent and sustainable amount to support expenditure; and
- delivering these objectives within acceptable levels of income return risk.

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The charity's long term investments are managed by Sarasin & Partners LLP, maintaining diversification across a wide range of asset classes in order to produce an appropriate balance between risk and return. The investments are held in three funds managed by Sarasin & Partners LLP so as to spread the investment risk. The investment strategy, policy and performance is monitored by the Finance Committee. At 31 March 2026 investments totalled £11,266,505 (2024/25: £10,941,258). The total income return on investments for the year was £284,515 (2024/25: £323,998) representing a yield of 2.6% (2024/25: 3.0%).

Income generation

The charity raises funds from fees levied on residents, grants from certain established benefactors and its investment portfolio. We adopt the Fundraising Code set out by the Fundraising regulator when seeking funds to support our core work.

Reserves

The charity's reserves policy is to maintain sufficient free reserves to enable it to meet its short term financial obligations in the event of an unexpected revenue shortfall and to allow the charity to be managed efficiently and provide a buffer that would ensure uninterrupted services. The trustees can call upon cash reserves held within the investment portfolio of approximately £0.5 million which equates to three months' expenditure to cover any shortfall in income.

The charity has reserves of £17,699,278 being a deficit of £142,498 on restricted funds and a surplus of £17,841,776 on unrestricted funds. The deficit on restricted funds is a result of investment in the fund-raising team for the proposed development. Donations to fund the development are expected to be received in 2026/27 which will reduce the deficit and allow for work to commence on the development.

The trustees are pleased that the existing activities of the charity are self-supporting and that there are substantial funds to support the ongoing charitable objects.

The charity has free-reserves being those unrestricted reserves not tied up in fixed assets of £696,628 providing a base for ensuring the sustainability of the ongoing activities.

Plans for future periods

We continue with recruitment, training, refurbishment and all relevant work on compliance, while maintaining strict control on costs.

Plans continue for future development of the adjacent site on which there are two derelict properties, and the garden. The trustees are intending to develop the site by demolishing the two properties and building two blocks of sheltered housing and additional facilities for residents with a view to not only improving facilities for residents, but also generating additional revenue.

Planning Permission has been received for this development and business plans have been drawn up. In order to carry this forward, we have set up a separate company, Denville Hall Development Limited, with a separate Board of Directors, to manage the fundraising and execution of the development project. Fundraising is in progress and will be maximised during this year, which is the charity's centenary year and 2027.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

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Auditor

We are delighted to say that we are very happy with our choice of auditor, Blick Rothenberg Audit LLP, who continue to serve us well and enthusiastically, working alongside our Finance Manager, Margareta Keane, in a timely and efficient fashion.

Approved by order of the members of the board of trustees and signed on their behalf by:

DocuSigned by:
Joanne Benjamin
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Joanne Benjamin
Chairperson

Date: 20-Oct-26 | 13:13 BST

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STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2026

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the group and the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Opinion

We have audited the financial statements of Denville Hall 2012 (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2026 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2026 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity and care sectors;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, regulations of the care home sector, taxation, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's and group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested a sample of journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

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Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Blick Rothenberg Audit LLP
A55DB73BE5414B0...

Mark Hart FCA (senior statutory auditor)

for and on behalf of
Blick Rothenberg Audit LLP

Chartered Accountants
Statutory Auditor

16 Great Queen Street
Covent Garden
London
WC2B 5AH

Date: 20-Oct-26 | 16:19 BST

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DENVILLE HALL 2012

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income from:					
Donations and legacies	3	**127,019**	**263,339**	**390,358**	108,603
Charitable activities	4	**2,825,711**	**-**	**2,825,711**	2,930,031
Investments	5	**284,515**	**-**	**284,515**	323,998
Total income		**3,237,245**	**263,339**	**3,500,584**	3,362,632
Expenditure on:					
Raising funds	6	**-**	**315,367**	**315,367**	90,470
Charitable activities	7	**3,185,065**	**-**	**3,185,065**	3,107,065
Total expenditure		**3,185,065**	**315,367**	**3,500,432**	3,197,535
Net income before net gains on investments		**52,180**	**(52,028)**	**152**	165,097
Net gains on investments	12	**292,302**	**-**	**292,302**	124,735
Net movement in funds		**344,482**	**(52,028)**	**292,454**	289,832
Reconciliation of funds:					
Total funds brought forward	15	**17,497,294**	**(90,470)**	**17,406,824**	17,116,992
Net movement in funds		**344,482**	**(52,028)**	**292,454**	289,832
Total funds carried forward		**17,841,776**	**(142,498)**	**17,699,278**	17,406,824

The consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 35 form part of these financial statements.

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DENVILLE HALL 2012

CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2026

	Note		2026 £		2025 £
Fixed assets					
Tangible assets	11		**5,878,743**		5,999,975
Investments	12		**11,266,505**		10,941,258
			17,145,248		16,941,233
Current assets					
Debtors	13	**367,592**		110,222	
Cash at bank and in hand		**573,111**		738,253	
		940,703		848,475	
Current liabilities					
Creditors: amounts falling due within one year	14	**(386,673)**		(382,884)	
Net current assets			**554,030**		465,591
Total assets less current liabilities			**17,699,278**		17,406,824
Total net assets			**17,699,278**		17,406,824
Charity funds					
Restricted funds	15		**(142,498)**		(90,470)
Unrestricted funds	15		**17,841,776**		17,497,294
Total funds			**17,699,278**		17,406,824

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

DocuSigned by:
Joanne Benjamin
78AF825BB0C54EA...

Joanne Benjamin
(Trustee)

Date: 20-Oct-26 | 13:13 BST

The notes on pages 19 to 36 form part of these financial statements.

Docusign Envelope ID: B8734DD0-6393-8572-8270-C26A104E7244

DENVILLE HALL 2012

CHARITY STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2026

	Note		2026 £		2025 £
Fixed assets					
Tangible assets	11		**5,079,372**		5,262,861
Investments	12		**11,266,605**		10,941,358
			16,345,977		16,204,219
Current assets					
Debtors	13	**1,162,836**		864,912	
Cash at bank and in hand		**564,466**		707,693	
		1,727,302		1,572,605	
Current liabilities					
Creditors: amounts falling due within one year	14	**(374,001)**		(370,000)	
Net current assets			**1,353,301**		1,202,605
Total assets less current liabilities			**17,699,278**		17,406,824
Total net assets			**17,699,278**		17,406,824
Charity funds					
Restricted funds	15		**261,839**		-
Unrestricted funds	15		**17,437,439**		17,406,824
Total funds			**17,699,278**		17,406,824

The charity's net movement in funds for the year was a surplus/(deficit) of £292,454 (2025 - £282,249).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

DocuSigned by:
Joanne Benjamin
78AF825BB0C54EA...

Joanne Benjamin
Chairperson
Date: 20-Oct-26 | 13:13 BST

The notes on pages 19 to 36 form part of these financial statements.

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DENVILLE HALL 2012

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	19	**(353,496)**	149,678
Cash flows from investing activities			
Dividends, interest and rents from investments		**284,515**	323,998
Purchase of tangible fixed assets		**(63,216)**	(41,083)
Proceeds from sale of investments		**130,325**	-
Purchase of investments		**(144,519)**	(11,517)
Net cash provided by investing activities		**207,105**	**271,398**
Change in cash and cash equivalents in the year		**(146,391)**	**421,076**
Cash and cash equivalents at the beginning of the year		**889,607**	468,531
Cash and cash equivalents at the end of the year	20	**743,216**	889,607

The notes on pages 19 to 36 form part of these financial statements

Docusign Envelope ID: B8734DD0-6393-8572-8270-C26A104E7244

1. General information

The charity is a company limited by guarantee and is incorporated and registered in England and Wales. Its registered office and principal place of business is Denville Hall, 62 Ducks Hill Road, Northwood, Middlesex, HA6 2SB.

The financial statements are presented in Sterling (£), which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The formal objective of the charity is to maintain and support Denville Hall as a residential, nursing and dementia care home for elderly actors and other members of the theatrical profession.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

Denville Hall 2012 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The consolidated financial statements incorporate those of Denville Hall 2012 and its subsidiary. Where a subsidiary is acquired during the year it is consolidated using the acquisition method. The results are incorporated from the date that control passes.

All financial statements are made up to 31 March 2026. All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation.

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

2.2 Going concern

The trustees have considered the twelve months from the date of approving the financial statements and are satisfied that the charity can meet its commitments as they fall due, based on the ability to draw down on the investment portfolio as required. The trustees are taking steps to increase income and reduce costs so that the charity becomes operationally secure which will enable free reserves to be restored to the desired level. On this basis, the trustees have therefore concluded that it is appropriate to prepare the financial statements on a going concern basis.

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2. Accounting policies (continued)

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from residents' fees is recognised over the period in which the service is provided.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to it (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Investment income is recognised when receivable and the amount can be reliably measured. This is normally when the investment managers are notified for the interest receivable by the banks or dividends are declared and notification has been received of the dividend due.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

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2. Accounting policies (continued)

2.5 Expenditure (continued)

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation. These costs include costs related to statutory audit.

All expenditure is included in the statement of financial activities on an accruals basis. Irrecoverable VAT is allocated to the relevant expenditure as incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%	straight line
Fixtures and fittings	-	10%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the consolidated statement of financial activities.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at their fair value at the balance sheet date. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘gains/(losses) on investments’ in the statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.9 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

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2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities, including trade and other creditors and accruals, are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The company has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

The company's policies for its major classes of financial assets and financial liabilities are set out below.

Financial assets

Basic financial assets, including trade and other debtors, cash and bank balances, intercompany working capital balances, and intercompany financing are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

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2. Accounting policies (continued)

Financial instruments (continued)

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Impairment of financial assets

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the company would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets and financial liabilities

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.13 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

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3. Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Donations	106,727	13,339	**120,066**	89,040
Legacies	20,292	250,000	**270,292**	19,563
	127,019	263,339	**390,358**	108,603

4. Income from charitable activities

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Fees receivable	2,825,711	**2,825,711**	2,930,031

5. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income from local listed investments	284,510	**284,510**	323,293
Interest receivable	5	**5**	705
Total 2026	284,515	**284,515**	323,998

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6. Expenditure on raising funds

Fundraising costs

	Restricted funds 2026 £	Total funds 2026 £	As restated Total funds 2025 £
Professional and consultancy costs	216,041	**216,041**	29,863
Interest payable	26	**26**	10
Wages and salaries	96,443	**96,443**	57,885
Social security costs	1,655	**1,655**	1,942
Pension costs	1,202	**1,202**	770
	315,367	**315,367**	90,470
Total 2025 as restated	90,470	90,470	

7. Analysis of expenditure by activities

	Activities undertaken directly 2026 £	Support costs 2026 £	Total funds 2026 £	Total funds 2025 £
Staff costs	1,925,905	314,655	**2,240,560**	2,164,370
Residents' costs	273,109	-	**273,109**	290,138
Premises costs	15,493	315,348	**330,841**	348,938
Legal and professional	-	50,457	**50,457**	37,105
Other costs	53,388	18,843	**72,231**	39,667
Governance costs	-	33,419	**33,419**	32,898
Depreciation	-	184,448	**184,448**	193,949
Total 2026	2,267,895	917,170	**3,185,065**	3,107,065
Total 2025	2,201,787	905,278	3,107,065	

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8. Auditor's remuneration

	2026	2025
	£	£
Fees payable to the charity's auditor for the audit of the charity's annual accounts	**33,419**	32,898

9. Staff costs

	Group 2026	Group 2025	**Company 2026**	Company 2025
	£	£	**£**	£
Wages and salaries	**1,840,097**	1,770,290	**1,743,654**	1,712,405
Social security costs	**211,369**	171,542	**209,714**	169,600
Contribution to defined contribution pension schemes	**71,554**	69,055	**70,352**	68,285
	2,123,020	2,010,887	**2,023,720**	1,950,290

The average number of persons employed by the charity during the year was as follows:

	Group 2026	Group 2025
	No.	No.
Care	**30**	38
Support	**27**	21
	57	59

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2026	Group 2025
	No.	No.
In the band £70,001 - £80,000	**-**	1
In the band £80,001 - £90,000	**1**	-

The remuneration of key management personnel including employer pension costs and social security costs were £97,180 (2025: £90,192).

10. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2025 - £NIL).

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10. Trustees' remuneration and expenses (continued)

During the year, no travel expenses were reimbursed or paid directly to any trustees (2025: £NIL).

During the year, a company controlled by a trustee provided consultancy services to a subsidiary undertaking in connection with development and fundraising activities. Consultancy fees of £49,000 were paid during the year to the trustee's company.

11. Tangible fixed assets

Group

	Freehold property £	Fixtures and fittings £	Assets in the course of construction £	Total £
Cost				
At 1 April 2025	**6,079,273**	**669,240**	**2,200,969**	**8,949,482**
Additions	**-**	**959**	**62,257**	**63,216**
At 31 March 2026	**6,079,273**	**670,199**	**2,263,226**	**9,012,698**
Depreciation				
At 1 April 2025	**2,537,719**	**411,788**	**-**	**2,949,507**
Charge for the year	**125,004**	**59,444**	**-**	**184,448**
At 31 March 2026	**2,662,723**	**471,232**	**-**	**3,133,955**
Net book value				
At 31 March 2026	**3,416,550**	**198,967**	**2,263,226**	**5,878,743**
At 31 March 2025	3,541,554	257,452	2,200,969	5,999,975

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11. Tangible fixed assets (continued)

Company

	Freehold property £	Fixtures and fittings £	Assets in the course of construction £	Total £
Cost				
At 1 April 2025	**6,079,273**	**669,240**	**1,463,855**	**8,212,368**
Additions	**-**	**959**	**-**	**959**
At 31 March 2026	**6,079,273**	**670,199**	**1,463,855**	**8,213,327**
Depreciation				
At 1 April 2025	**2,537,719**	**411,788**	**-**	**2,949,507**
Charge for the year	**125,004**	**59,444**	**-**	**184,448**
At 31 March 2026	**2,662,723**	**471,232**	**-**	**3,133,955**
Net book value				
At 31 March 2026	**3,416,550**	**198,967**	**1,463,855**	**5,079,372**
At 31 March 2025	3,541,554	257,452	1,463,855	5,262,861

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12. Fixed asset investments

Group	Listed investments £	Cash balances held within the portfolio £	Total £
Cost or valuation			
At 1 April 2025	**10,789,904**	**151,354**	**10,941,258**
Additions	**144,519**	**-**	**144,519**
Disposals	**(130,325)**	**-**	**(130,325)**
Revaluations	**292,302**	**-**	**292,302**
Cash movement	**-**	**18,751**	**18,751**
At 31 March 2026	**11,096,400**	**170,105**	**11,266,505**
Net book value			
At 31 March 2026	**11,096,400**	**170,105**	**11,266,505**
At 31 March 2025	10,789,904	151,354	10,941,258

All the above fixed asset investments are held in the UK.

The charity investments comprise units in the Sarasin Endowment Fund Class A, the Sarasin Income and Reserves Fund Class A and the ICS Sterling Liquidity Fund managed by Sarasin and Partners LLP.

The historical cost of the listed investments is £7,151,585 (2025: £7,110,429) and the historical cost of the other investments is £170,105 (2025: £151,354).

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12. Fixed asset investments (continued)

charity	Investments in subsidiary companies £	Listed investments £	Cash balances held within portfolio £	Total £
Cost or valuation				
At 1 April 2025	**100**	**10,789,904**	**151,354**	**10,941,358**
Additions	**-**	**144,519**	**-**	**144,519**
Disposals	**-**	**(130,325)**	**-**	**(130,325)**
Revaluations	**-**	**292,302**	**-**	**292,302**
Cash movement	**-**	**-**	**18,751**	**18,751**
At 31 March 2026	**100**	**11,096,400**	**170,105**	**11,266,605**
Net book value				
At 31 March 2026	**100**	**11,096,400**	**170,105**	**11,266,605**
At 31 March 2025	100	10,789,904	151,354	10,941,358

Principal subsidiaries

The following was a subsidiary undertaking of the charity:

Name	Company number	Registered office or principal place of business	Principal activity
Denville Hall Development Limited	14945964	16 Great Queen Street, Covent Garden, London, United Kingdom, WC2B 5AH	Site development management

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Expenditure £	Loss for the year £	Net (liabilities) £
Denville Hall Development Limited	**(315,341)**	**(334,632)**	**(458,203)**

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13. Debtors

	Group 2026 £	Group 2025 £	**Company 2026 £**	Company 2025 £
Due after more than one year				
Amounts owed by group undertakings	**-**	-	**820,220**	757,739
	-	-	**820,220**	757,739
Due within one year				
Trade debtors	**18,971**	36,515	**18,971**	36,515
Other debtors	**25,476**	6,841	**500**	3,792
Prepayments and accrued income	**323,145**	66,866	**323,145**	66,866
	367,592	110,222	**1,162,836**	864,912

Amounts owed by group undertakings are subject to interest at 2% per annum and are repayable on 31 December 2028, save that the lender may demand repayment at an earlier date.

14. Creditors: amounts falling due within one year

	Group 2026 £	Group 2025 £	**Company 2026 £**	Company 2025 £
Trade creditors	**140,095**	161,349	**132,349**	161,349
Other taxation and social security	**42,099**	42,561	**42,099**	39,990
Other creditors	**14,702**	1,003	**14,026**	100
Accruals and deferred income	**189,777**	177,971	**185,527**	168,561
	386,673	382,884	**374,001**	370,000

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15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2026 £
Unrestricted funds						
Unrestricted General Fund	**556,060**	**2,952,730**	**(3,060,061)**	**247,799**	**-**	**696,528**
Unrestricted Income Fund	**10,941,259**	**284,515**	**-**	**(251,571)**	**292,302**	**11,266,505**
Unrestricted Capital Fund	**5,999,975**	**-**	**(125,004)**	**3,772**	**-**	**5,878,743**
	17,497,294	**3,237,245**	**(3,185,065)**	**-**	**292,302**	**17,841,776**
Restricted funds						
Denville Hall Development Project	**(90,470)**	**263,339**	**(315,367)**	**-**	**-**	**(142,498)**
Total of funds	**17,406,824**	**3,500,584**	**(3,500,432)**	**-**	**292,302**	**17,699,278**

Statement of funds - prior year

Fundraising expenditure of £90,470 incurred in the year ended 31 March 2025 has been reclassified from unrestricted funds to the Denville Hall Development Project restricted fund. The reclassification does not affect the total net movement in funds, total funds, or net assets previously reported, but results in the restricted fund showing a deficit of £90,470 at 31 March 2025.

	Balance at 1 April 2024 £	Income £	As restated Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Unrestricted General Fund	222,561	3,038,634	(2,982,062)	276,927	-	556,060
Unrestricted Income Fund	10,743,613	323,998	-	(251,087)	124,735	10,941,259
Unrestricted Capital Fund	6,150,818	-	(125,003)	(25,840)	-	5,999,975
	17,116,992	3,362,632	(3,107,065)	-	124,735	17,497,294

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15. Statement of funds (continued)

	Balance at 1 April 2024 £	Income £	As restated Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Restricted funds						
Denville Hall Development Project	-	-	(90,470)	-	-	(90,470)
Total of funds	17,116,992	3,362,632	(3,197,535)	-	124,735	17,406,824

Charity-only funds

At 31 March 2026, the charity held unrestricted funds of £17,437,439 (2025: £17,406,824) and restricted funds of £261,839 (2025: £NIL). The restricted funds relate primarily to the Denville Hall Development Project. Details of movements in the group's funds are provided in Notes 15 and 16. The difference between the charity and group fund balances arises principally from the inclusion of the subsidiary undertaking in the consolidated financial statements.

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2025 £	**Income £**	**Expenditure £**	**Transfers in/out £**	**Gains/ (Losses) £**	**Balance at 31 March 2026 £**
General funds	**17,497,294**	**3,237,245**	**(3,185,065)**	**-**	**292,302**	**17,841,776**
Restricted funds	**(90,470)**	**263,339**	**(315,367)**	**-**	**-**	**(142,498)**
	17,406,824	**3,500,584**	**(3,500,432)**	**-**	**292,302**	**17,699,278**

Summary of funds - prior year

	Balance at 1 April 2024 £	Income £	As restated Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
General funds	17,116,992	3,362,632	(3,107,065)	-	124,735	17,497,294
Restricted funds	-	-	(90,470)	-	-	(90,470)
	17,116,992	3,362,632	(3,197,535)	-	124,735	17,406,824

Docusign Envelope ID: B8734DD0-6393-8572-8270-C26A104E7244

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £
Tangible fixed assets	5,878,743	-	**5,878,743**
Fixed asset investments	11,266,505	-	**11,266,505**
Current assets	1,083,201	(142,498)	**940,703**
Creditors due within one year	(386,673)	-	**(386,673)**
Total	17,841,776	(142,498)	**17,699,278**

Analysis of net assets between funds - prior year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	5,999,975	-	5,999,975
Fixed asset investments	10,941,258	-	10,941,258
Current assets	938,945	(90,470)	848,475
Creditors due within one year	(382,884)	-	(382,884)
Total	17,497,294	(90,470)	17,406,824

18. Funds

Unrestricted Funds comprise those funds which the trustees are free to use in accordance with the charitable objects. The trustees have made designations out of the unrestricted funds.

The Unrestricted General Fund comprises the income and expenditure incurred in operating Denville Hall 2012, the care home.

The Unrestricted Income Fund comprises those investments, which are managed by Sarasin & Partners LLP, from which funds are transferred to the General Fund (shown as 'Transfers' in note 16) to support the charity's activities.

The Restricted Funds comprises donations and legacies received for the Denville Hall development project. Comparative figures have been restated to allocate £90,470 of development project fundraising expenditure incurred in 2025 to this restricted fund, reflecting the purpose for which the costs were incurred.

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19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2026 £	Group 2025 £
Net income for the year (as per Statement of Financial Activities)	**292,454**	289,832
Adjustments for:		
Depreciation charges	**184,448**	191,926
Gains on investments	**(292,302)**	(124,735)
Dividends, interests and rents from investments	**(284,515)**	(323,998)
(Increase)/decrease in debtors	**(257,370)**	54,348
Increase in creditors	**3,789**	62,305
Net cash provided by / (used in) operating activities	**(353,496)**	149,678

20. Analysis of cash and cash equivalents

	Group 2026 £	Group 2025 £
Cash in hand	**573,111**	738,253
Notice deposits (less than 3 months)	**170,105**	151,354
Total cash and cash equivalents	**743,216**	889,607

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21. Analysis of changes in net debt

	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash at bank and in hand	**738,253**	**(165,142)**	**573,111**
	738,253	**(165,142)**	**573,111**

22. Capital commitments

	Group 2026	Group 2025
	£	£
Contracted for but not provided in these financial statements		
Demolition works in preparation for planned development	**250,000**	-

23. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £71,554 (2025 - £69,055). Contributions totalling £12,433 (2025 - £257) were payable to the fund at the balance sheet date and are included in creditors.

24. Operating lease commitments

At 31 March 2026 the group and the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2026	Group 2025	Company 2026	Company 2025
	£	£	£	£
Not later than 1 year	**-**	2,233	**-**	2,233
Later than 1 year and not later than 5 years	**-**	3,537	**-**	3,537
	-	5,770	**-**	5,770

25. Connected charities

Denville Hall 2012 is a member of Acting for Others, an umbrella group, and the trustees and staff of Denville Hall 2012 are extremely grateful to the kindred charities for their kind assistance during the period.

26. Controlling party

There is no ultimate controlling party.