THE REDEEMED CHRISTIAN CHURCH OF GOD("RCCG")
PALACE OF GRACE

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Charity No: 1148870

RCCG PALACE OF GRACE

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

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RCCG PALACE OF GRACE

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:	THE REDEEMED CHRISTIAN CHURCH OF GOD("RCCG") PALACE OF GRACE
Charity Registration Number:	1148870
Address:	75 Kingsman Drive Botley, Southampton SO32 2FW
Trustees:	Pastor Michael Ebhogiaye (Chair) Mrs. Lauretta Adedotun Onanuga Pastor Ibukun Joseph Aderibigbe
Accountants:	Firstcap Associates 27 Old Gloucester Street London WC1N 3AX
Bankers:	Barclays Bank

THE REDEEMED CHRISTIAN CHURCH OF GOD("RCCG")
PALACE OF GRACE

TRUSTEES' REPORT
FOR YEAR ENDED 31 DECEMBER 2025

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Palace Of Grace Parish, Eastleigh (the charity) for the year ended 31 December 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS
The charity is constituted under a Trust Deed dated 6th November 2011 and was registered on the 2nd of September 2012 as a charity in England and Wales with charity number 1148870.

APPOINTMENT OR ELECTION OF TRUSTEES
Recruitment and appointment of trustees would be in line with Trust Deed and with the consent of the trustees. The Criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S
The induction process for a newly appointed director comprises an initial meeting with the chair and other Trustees, followed by short meetings with the parish pastor on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING
The charity is organised so that the Trustees meet regularly to manage its affairs. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS
RCCG Palace Of Grace Parish, Eastleigh is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT
The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

OBJECTS AND ACTIVITIES
The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:
Running seminars and training programs in the church with proven ministers of faith to guide members in the various aspect of;

- Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

1. • Community outreach events
2. • Conferences, seminars and training events
3. • Welfare support to parishioners and needy ones in Eastleigh and her environment.
4. • Various missionary activities.
5. • Collaborate with charities like Neighbourly majorly to supply food donations.

GRANT MAKING POLICY
The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programs. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives support and occasional grants to parishioners who are in need.

PUBLIC BENEFITS
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the charity' aims and objectives and in planning future activities.

VOLUNTEERS
The church is grateful for the efforts of its volunteers who are involved in providing services for the charity.

REVIEW OF ACTIVITIES
The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed. The Charity has continued to affect it community positively. Apart from meeting the needs of the less privileged in our community, we held activities to bring the whole community together.
In the Year the Church was able to enlarge its place of worship by leasing additional space from the landlord. The place has been redecorated to make it conducive and safe for the purpose for which it will be used. The musical equipment, information technology equipment, and audio visual equipment were upgraded to ensure worship. For the future, the charity plans to increase its activity in Eastleigh and be more involved in community organised events for public benefit.

INVESTMENT POLICY
The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY
The directors' policy is to have unrestricted and uncommitted funds (free reserves) to cover 2 to 4 months of resources expended, which can be found in the financial statement. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the policy range.
The trustees are continuing to seek additional unrestricted funds to build up the reserve.

PRINCIPAL FUNDING
Funding has been provided mainly through tithes and offerings by church members and through gift aid receivable. Pledges are also taken for specific projects. Donations were received towards the church building project.

FUTURE DEVELOPMENT
The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD("RCCG")
PALACE OF GRACE

TRUSTEES' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2025

STATEMENT OF TRUSTEE'S RESPONSIBILITIES
The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

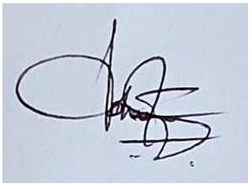
Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements for each year which will give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on an accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on and signed on their behalf by:





11/09/2026
Pastor Michael Ebhogiaye
Trustee

11/09/2026
Mrs. Lauretta Adedotun Onanuga
Trustee

RCCG PALACE OF GRACE

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the Trustees of RCCG PALACE OF GRACE

I report on the accounts of the above Charity for the year ended 31 December 2025 set out on pages 5 to 12

Respective responsibilities of trustees and independent examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5)(b) of the 2011 Act, and
- to state whether particulars matters have come to my attention.

Basis of independent examiner's statement

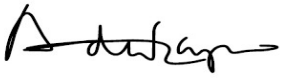
My examination was carried out in accordance with general direction given by the Charity Commission.
An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Firstcap Associates
27 Old Gloucester Street
London WC1N 3AX



Sign:…....
Adedapo Adesanya
for Firstcap Associates

Date: 11/09/2026

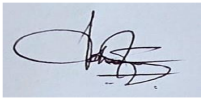
RCCG PALACE OF GRACE

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Incoming resources					
Incoming resources from generated funds:					
Voluntary Income:					
Donations and Offerings	**3**	46,528	-	46,528	37,595
Activities for generating funds:					
Total incoming resources		46,528	-	46,528	37,595
Resources Expended					
Cost of generating funds					
Costs of generating voluntary income					
Charity activities	**4**			15,740	11,523
Governance and other support costs	**5**			25,611	24,412
Total resources expended				41,351	35,935
Net Income / expenditure before other recognised gains or (losses)				5,177	1,660
Other recorgnised gains or (losses)				-	-
Directors' funding					
Net movement in funds				5,177	1,660
Reconciliation of funds					
Total funds brought forward				3,471	1,811
Transfer between funds				-	-
Balance written off				-	-
Total funds carried forward				8,648	3,471

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

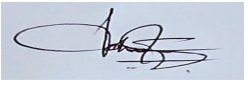
Name: Pastor Michael Ebhogiaye **Sign:**  **Date: 11/09/2026**

RCCG PALACE OF GRACE

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

BALANCE SHEET AS AT 31 December 2025

	Notes	2025 £	2024 £
Current Assets			
Debtors	2	-	1,000
Cash at bank and in hand		8,648	2,471
		8,648	3,471
Accruals		-	-
Net Current Assets		8,648	3,471
Total Net Assets		8,648	3,471
Unrestricted Funds			
General funds		3,471	1,811
Surplus for the year		5,177	1,660
Fund balances		8,648	3,471

Name: Pastor Michael Ebhogiaye **Signature**: 

Position: Chair of Trustees **Date: 11/09/2026**

RCCG PALACE OF GRACE

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 **Accounting Policies**

(a) Accounting Convention

The Financial Statement has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement Of Recommended Practice (SORP): Accounting and Reporting by Charities issued in March 2005.

The Charity has taken advantage of the exemption of Financial Reporting Standard no.1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small Charity applicable accounting standards and the Charities SORP (Statement Of Recommended Practice)

(b) Fund Accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market value where applicable.
Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.
Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

Income is mainly from voluntary contributions from members of the Church and bank interest received which are included in the financial statements.

(d) Resources Expended

Expenditure is accounted for on an accrual basis and are classified under headings that aggregate all costs included related to the category on a consistent basis year to year. Management and administration costs are those incurred in connection with administration of the organisation and compliance with constitutional and statutory requirements.

(e) Tangible Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost over their expected useful lives as follows:

Freehold Building		Straight line method
Furnitures, Fixtures and Fittings.	20%	Straight line method
Computers and Equipments	33%	Straight line method

RCCG PALACE OF GRACE

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2	**Debtors**	**2025**	**2024**
		£	**£**
	Loan to members	-	1,000
		-	1,000

3	**Incoming Resources**	Unrestricted Funds	Restricted Funds	**2025**	**2024**
				£	**£**
	Tithes, Offering & Thanksgiving	40,302	-	40,302	31,861
	Gift Aid	6,186	-	6,186	5,680
	Bank Interest Received	40	-	40	54
		46,528	-	46,528	37,595

4	**Cost of generating funds in furtherance of the charity's object:**	**2025**	**2024**
		£	**£**
	Telephone & Telecommunications	458	260
	Rent & Utilities	4,070	3,597
	Church Outreach, Events & Hospitality	5,848	3,537
	Training, Meetings & Conferences	2,850	1,250
	Welfare Support	2,514	2,879
		15,740	11,523

5	**Management & Administration of Charity**	**2025**	**2024**
		£	**£**
	Charitable Donations:		
	Central Office Fund	7,956	6,173
	Church Running Expenses & Administration	11,159	8,254
	Insurance	513	251
	Travelling Expenses	1,922	1,026
	Printing, Postage & Stationery	873	443
	Accountancy Fees	350	350
	Equipment leasing	2,837	7,915
		25,611	24,412