CHARITY REGISTRATION NUMBER: 1148728

Wat Phra Singh UK

Unaudited Financial Statements

5 April 2026

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Wat Phra Singh UK

Financial Statements

Year ended 5 April 2026

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	13
Statement of financial activities	14
Statement of financial position	15
Notes to the financial statements	16

Wat Phra Singh UK

Trustees' Annual Report

Year ended 5 April 2026

The trustees present their annual report and financial statements for the year ended 5 April 2026 and confirm they comply with the Charities Act 2011, the Trust Deed, and the Charities SORP 2019.

Wat Phra Singh UK was registered as a charity on 24 August 2012 and consequently this is our fourteenth year of reporting.

Reference and administrative details

Registered charity name	Wat Phra Singh UK
Charity registration number	1148728
Principal office and place of Worship	88 High Street Runcorn Cheshire WA7 1JH
The trustees	Phramaha Thirasak Duangsiri Mr Anthony Collacott Mrs Kwanjit Collacott Mr Derek Skinner

Changes of Trustees in this reporting year:

There were no changes to the Board of Trustees in this reporting year.

Treasurer and Principal Administrator	Mr. Anthony Collacott
Temple secretary	Ms. Jenny Stubbs
Independent examiner	Rachel Palombella FCA AGP Chartered Accountants Sycamore House Sutton Quays Business Park Sutton Weaver Runcorn Cheshire WA7 3EH
Bank	Natwest 146 Widnes Road Widnes Cheshire WA7 6BB

Structure, governance and management

Wat Phra Singh UK is constituted as a charitable trust registered with the Charity Commission in August 2012 under charity number 1148728 and governed by a Trust Deed. There has been no change to the Trust Deed in this reporting year.

Organisational structure

Under the hierarchical nature of Thai Buddhist temples Wat Phra Singh UK reports in Thailand to our parent temple, Wat Phra Singh in Chiang Mai. In the UK we report to Wat Buddhapadipa in Wimbledon, and we are an active member of The Council of Thai Buddhist Monks in the UK.

The charity itself is governed by the trustees and administered by the Monks and Temple trustees. All roles are entirely voluntary. No payments are made to Monks, Trustees or volunteers, and no claims have been made for any reimbursement of expenses.

Recruitment and appointment of trustees

Any recruitment of Trustees will be agreed in a meeting of the Monks and Trustees. Recruitment to date has always been from within our long-term supporters, and this is likely to continue. Likewise, any resignations will be discussed and approved at the meetings.

To comply with Charity Commission rules we will inform the Charity Commission of any changes to the Board of Trustees. Furthermore, to comply with Natwest Bank requirements the Trust Deed will be updated and a Deed of Appointment and Resignation will be provided to Natwest.

The Role of Temple Secretary

Ms. Jenny Stubbs has continued her works to support the temple throughout the year providing invaluable services with her administration, communication and co-ordination skills.

UKVI Representatives

Mrs. Tiff McCready continues to carry out the role of UKVI Level 1 User assisting Tony Collacott in his roles as Authorising Officer and Level 1 User.

Induction and training of trustees

Wat Phra Singh UK recognises the legal and moral responsibilities undertaken by Trustees and has provided each Trustee with a copy of the Charity Commission Guidance for Trustees document reference CC3.

Risk management

Wat Phra Singh UK recognises that there are risks associated with providing a charitable public service and seeks to understand and mitigate these risks as far as possible. Our goal is to have all risk areas covered by a standard set of policies, and have so far completed the following:

- Lone Worker Policy
- CRB Policy
- Child Protection and Safeguarding Policy
- Adult Protection and Safeguarding Policy
- Data Protection Policy
- Diversity and Equalities Policy
- Environmental Policy
- Health and Safety Policy
- UK Border Agency Compliance Policy
- Driving Policy
- Temple Committee Policy
- User Group Letting Policy
- Ubosot Hall Letting Policy
- Complaints Procedure
- Fire Risk Assessment
- Temple House Manual

Objectives and activities

Our charitable objects as set out in our Trust Deed are:

To promote Theravada Buddhism and Thai Culture into the multifaith and multi-ethnic communities of the Northwest of England and beyond by establishing a permanent Temple where the Dhamma can be studied and taught, and where meditation can be practiced, and to provide support to Buddhist Monks and Nuns in their studies and pastoral duties.

Through this Temple we will establish our place in the wider community and be active in multifaith forums as we seek to improve diversity awareness whilst engaging with the multicultural community.

Public benefit

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to the guidance given by the Charity Commission on public benefit.

Strategies

Our continuing strategies for achieving our charitable objects are:

- Establish and maintain a Buddhist Temple and Meditation Centre in the Northwest of England
- Host up to five resident monks
- Engage with the local multi-faith and multi-ethnic groups through established routes such as Halton Borough Council, Voluntary Organisations and charities with similar goals and objectives
- Establish links with the wider multicultural community

The Abbot and Monks

Wat Phra Singh UK has been granted a UK Border Agency SMS Licence allowing the charity to support visa applications under Tier 2 Ministers of Religion and Tier 5 Religious Workers.

As declared to the UKBA (now known as UKVI) at the time of our SMS Licence application it is the temple's intention to host up to five resident monks, and in line with UKVI requirements we maintain robust records of monks' status and travel.

Our temple has a 100% compliance record with UKVI requirements, and consequently we hold an A Rated Licence.

We continue to have concerns about UKVI policies relating to the following points:

- The English language criteria for Tier 2 Ministers of Religion remains at B2 which is extremely difficult for Thai Monks.
- The 12 month cooling off period for Tier 5 Religious Workers meaning that a monk leaving the UK at the end of a two year Tier 5 visa cannot return for 12 months.

We have previously raised our concerns in writing with the Home Secretary and the Minister for Immigration but the replies received gave no indication of any planned changes to UK government immigration policy.

We continue to provide professional English language tuition for all our monks, and are indebted to our supporters who continue to fund this.

In this reporting year the following monks arrived / departed:

5 Nov 25:
Phra Bodinaek Aupatham returned to Chiang Mai
Phra Aphirat Manakom returned to Chiang Mai

19 Nov 25:
Phramaha Thirasak Duangsiri returned to Chiang Mai

25 Jan 26:
Phra Nopparat Peeravasinkul arrived from Chiang Mai
Phra Wisit Tafun arrived from Chiang Mai

23 Mar 2026:
Phra Hannarong Thammawong returned to Chiang Mai

Key events in our reporting year

We held numerous events throughout the year in line with the Buddhist monastic calendar including Magha Puja, Asalha Puja, Vesakha Puja, Phansa or Buddhist Lent and Kathina. We also celebrated Songkran (Thai and Lao New Year). The Temple's Anniversary, and Loy Krathong. This year's Kathina ceremony was led by Nicholas and Chada Welch and we offer our sincere thanks for their support on this auspicious occasion.

Temple property

The charity retains ownership of the temple property at 88 High Street, Runcorn, Cheshire. This large freehold building is perfect for our requirements and we make full use of the extensive facilities.

To help fund the construction of the new Ubosot Hall the Trustees agreed to take out a £100,000 mortgage using the existing building as security. The 15 year loan is with Triodos Bank, and they have a First Legal Charge over the property.

Property maintenance / repairs

The temple property is almost 200 years old and is kept in good condition through a rigorous programme of inspection and planned or reactive maintenance. A monthly Routine Maintenance Schedule has been adopted and a hard copy is posted on the temple noticeboard. This is our thirteenth year of refurbishments and repairs. This year there were no significant maintenance requirements which reflects the extensive works that we have carried out to date.

The bulk of the redecorating, refurbishment and repair works at the temple are carried out by volunteers and we therefore only pay for materials and essential subcontracts.

Temple Utilities

We continue to take gas and electricity from TG&P using Northern Gas and Power to negotiate best rates on our behalf. Our current contract takes us to September 2028.

We note that water rates have increased significantly, this year rising by 25% with another increase of 20% due on 1 April 2026. This will be reviewed when our current contract expires.

New Temple hall project

With construction of the Ubosot Hall having started on 25 March 2025 this reporting year has seen the main body works take place.

It was known that the temple car park level had been raised in the 1970's using rubble as a backfill. We carried out extensive ground investigations and based our designs on these findings. It was found that the below ground conditions were very inconsistent, and this resulted in significantly more excavation work and stronger foundations being needed. This had a major impact on overall cost and programme. The additional costs were met by another non-repayable donation from our parent temple, Wat Phra Singh, Chiang Mai.

Notwithstanding this, the construction went very well, and significant completion was reached in March 2026. The building work was carried out by MJN Construction Ltd, and the M&E works, that were mainly funded by the grant from FCC Communities Action Fund, were carried out by Livewire TSG Ltd.

At the end of the reporting year we have some Punch List items to address both on the builders work and the M&E. Following completion of these we will seek sign off from Halton Borough Council Building Control.

We had always planned to have a Phase 3 but didn't have adequate funding available at the time. We discussed these additional works with our local authority, Halton Borough Council, who had already approved a total of £80,000 in government funding towards the new hall project. As the hall is a benefit to the community they agreed to provide an additional grant of £150,000 towards the Phase 3 work.

The additional works include the building of two gateway plinths to support the Yakh statues that were donated by supporters in Thailand, and the construction of the Ceremonial Gateway with integral storeroom and DDA compliant ramp from Top Locks Car Park.

Once all this is completed we will resurface the temple car park. These additional works are expected to be completed by the end of 2026.

Peace Garden

The Peace Garden has become a main attraction in Runcorn Old Town, and is maturing very well. In this reporting year we have recorded a total of 6,950 visitors, and have received 100% positive feedback.

To the front of the Peace Garden we have created a Memorial Wall where anyone can commission a plaque to remember a loved one, and to date we have thirteen plaques fitted.

The Peace Garden is a publicly accessible place for rest and quiet reflection, and is our gift to the people of Runcorn who have been so welcoming.

Use of volunteers

The temple is fortunate to have a large number of volunteers with a wide range of skills and abilities who are happy to help with temple works and event management. It is most encouraging that volunteers come not only from within the Buddhist community but from local residents, other faiths and also from community groups. The Trustees would like to pass on our humble thanks to all volunteers for their valuable assistance.

Communications and the use of social media

The Trustees of Wat Phra Singh UK recognise the importance of communicating our activities to a wider audience. We have engaged widely with social media by publishing a website and Facebook presence, both in Thai and in English. Facebook particularly is proving to be an invaluable tool for communicating our events and reporting all activities, and we now have many thousands of followers worldwide. Our temple and the main activities have been widely reported on radio, TV and in the press, both regionally in the UK and in Thailand.

We are working closely with Vi-vid, a Manchester based marketing agency appointed by Halton Borough Council to promote the changes happening in Runcorn.

Religious activities

With monks in residence we are normally able to meet the religious needs of the community by offering daily chanting and meditation practices at the temple, and by visiting the homes and businesses of our supporters. Each day our supporters generously offer lunch to the monks before noon and partake in the food offering ceremony. Following lunch the monks offer Dhamma talks. All religious activities are open to everyone regardless of faiths or beliefs.

Retreats

We offer regular weekend meditation retreats at the temple where participants can live a simple life of meditation and reflection. These retreats are free and open to everyone. The events are posted on our Facebook page, or can be arranged with our monks.

Chanting and Meditation practice

Meditation practice is a fundamental part of Buddhism and we are pleased to offer facilities for this. The temple provides a large open plan function room that is set aside for meditation and quiet reflection where we offer free meditation classes that are open to all. We offer Guided Meditation Classes every Saturday from 14:00 to 15:00 and these are attended by those new to meditation and those more experienced practitioners.

As part of the monks' daily rituals they perform their own chanting and meditation twice daily from 06:00 to 07:30 and again from 18:00 to 19:30. These sessions are open to everyone, either to participate or to just simply observe, and we are delighted to see so many local residents attend regularly.

Other user groups

The temple is pleased to be able to offer our facilities to other like-minded groups, and has developed a policy to manage this. In the Buddhist spirit of Dana, or generosity, we make no charge for the use of our facilities, but are pleased to accept donations to cover our costs.

A separate User policy has been developed for the hire of the new Ubosot Hall, which we will make available for hire from July 2026.

Counselling and bereavement support

As a religious organisation we recognise that our monks are often called upon by the community to offer counselling in difficult times. Wat Phra Singh UK undertakes this support with sympathy and respect, and is happy to work with professional service providers whenever appropriate. Our monks have been invited to counsel individuals and groups. We accepted an invitation to speak at a meeting of the local Asbestos Victims Support Group where we offered the Buddhist perspective on dealing with, and accepting, suffering.

Interfaith dialogue

Enhancing interfaith dialogue is one of the main objectives of Wat Phra Singh UK, and we are pleased to be able to provide a facility within the temple where interfaith groups are able to meet. We are working closely with Halton Borough Council Faith and Diversity officers to ensure that we integrate fully with the wider community, and now that we are fully established in Runcorn we continue to seek to establish links with all other locally represented faiths and beliefs as we look to participate in interfaith dialogue.

Supporting other temples

Wat Phra Singh UK was the eleventh Thai Buddhist temple to establish in the UK, and we are delighted to be able to share our experience of founding a new temple to help others. Throughout the year we have advised and worked closely with Monks and lay supporters of other temples as they work towards their establishment.

We are a member of The Council of Thai Buddhist Monks in the UK and Northern Ireland, and our Monks and Trustees attended the annual Council meeting held at Wat Dhammakaya, Newcastle.

Community engagement

Following the establishment of the temple in Runcorn in January 2013 we have received tremendous support, not only from within Buddhist groups but also from within the local community. We have developed strong links with Halton Borough Council and have attended many of their voluntary sector events. As we become more established we are receiving interest from many diverse local individuals and groups including religious and secular organisations, health and wellbeing initiatives and individuals who are both familiar with Buddhism or who are new to the faith and may wish to explore further. We welcome all without exclusion.

Our temple is open to welcome groups with an interest in Buddhism or who are simply curious to know more about what we do in the community.

We give regular talks to interested groups on how the temple was established, and how Buddhism is represented in the community. We also host many visits by schools, universities, scout groups, Probus, U3A etc., and frequently accept invitations to give talks at these groups and schools.

Our temple is registered with Halton Borough Council as a Survivor Reception Centre as part of the Council's Emergency Resilience Planning Operations. This facility will be further enhanced once the new temple hall is completed.

The temple is located at the heart of Halton Borough Council's regeneration plans, and work continues on the Reconnecting Runcorn Project. These ambitious plans are transforming the area around the temple, and are the catalyst to allow work to start on the plans to reopen the Runcorn Locks Restoration Project which will see the reconnection of the Bridgewater Canal with The Manchester Ship Canal.

Runcorn Town Deal Board

The Runcorn Town Deal Board was set up by Halton Borough Council to administer the distribution of the £23.6M funding made available through the governments Levelling Up Fund Northern Powerhouse initiative. Wat Phra Singh UK is a beneficiary of this funding having been granted £80,000 towards the new hall project, and £19,000 towards the Peace Garden.

In May 23 we were contacted by the Chair of the Board asking if we would consider sitting on the Board, and we were delighted to accept this honour. Tony Collacott now represents the temple at the Board meetings which are responsible for monitoring the agreed Town Deal projects, and for ensuring full compliance with government guidelines. The Board is made up of Council officers, MP's, Business Leaders, Charity Trustees etc and meets bi-monthly.

Memberships

Wat Phra Singh UK continues to be a member of the following:

- The Council of Thai Buddhist Monks in the UK
- Network of Buddhist Organisations
- Halton and St Helens Voluntary and Community Organisation
- Halton and St Helens Faith Forum

Financial review

In the year ended 05 April 2026 the charity's incoming resources exceeded its outgoing resources by £524,140 leaving the reserves in surplus by £1,095,754 all of which are unrestricted funds.

Principal funding sources

In the Buddhist spirit of generosity our charity is supported solely by voluntary charitable donations. We encourage donors to use our envelope system that records whether or not a donation qualifies for Gift Aid. We use an online database called Fund Filer to record each individual donation and use this for our twice-yearly Gift Aid application. We regularly ask our supporters to review their tax status and to advise us of any changes to ensure that we remain fully compliant with HMRC Gift Aid rules.

We have provided the facility for our supporters to donate by Standing Order should they choose to, and have designed and printed Gift Aid envelopes which are GDPR compliant.

In this reporting year we have benefited from two UK based grants, and some non-repayable funding from our parent temple, Wat Phra Singh, Chiang Mai. Thailand.

These are:

1. UK Government Levelling Up Fund administered by Halton Borough Council for the sum of £80,000 received in monthly instalments.
2. FCC Communities Action Fund for the bulk of the M&E Works to the new Ubosot Hall for the sum of £80,380. (These funds were originally paid by us to Livewire TSG Ltd then reclaimed from FCC. The reimbursement was received on 24 April 2026).
3. A non-repayable donation of £200,000 from our parent temple received in May 2025.
4. A non-repayable donation of £151,653.54 from our parent temple received in November 2025. This was offered to cover the increased build costs of the new hall.
5. A confirmed offer of an additional £150,000 from Halton Borough Council as part of the UK Government Levelling Up funding to cover the next phase of works to the new Ubosot Hall. These funds will be received in 2026-27.

In October we were forecasting an overspend on the new hall project budget and discussed the options to address this. We had three options: Raise funds through a commercial mortgage, seek personal loans from our support base, and discuss additional funding from our parent temple. The monks and trustees agreed to pursue all three options.

We applied for, and received approval of, a £100,000 mortgage through Triodos Bank using the existing property as security. This took some time, but the funds were eventually received on 20 March 2026.

We received five personal loans totalling £33,000 in October 2025, and have since repaid three of these totalling £13,000. All loans were / are open ended, interest and security free. The two outstanding loans, both for £10,000, were made by Trustees of Wat Phra Singh UK.

Our parent temple, Wat Phra Singh, Chiang Mai agreed to provide an additional £151,653.54 to cover the increased build costs.

Gift Aid

Wat Phra Singh UK is very appreciative of the continuing Gift Aid scheme by the UK government. To ensure our compliance with the rules and regulations covering this we use an on-line database service provided by Fund Filer. This allows us to record all donations, whether made under Gift Aid or not. We submit two Gift Aid applications per year, and this year only one of our applications was approved without question by HMRC. With our history of fully compliant Gift Aid applications we are able to claim under the Gift Aid Small Donations Scheme (GASDS).The Gift Aid sum received in this financial year was:

1. 11 April 2025	£7,790.82
2. 9 Sept 2025	£8,027.06
3. 11 March 2026	£8,949.50

These sums are paid directly into the charity bank account by HMRC.

Traditionally we make two Gift Aid applications each year in September and March, and these have always been paid into the temple bank account within seven working days. However, last year the application made on 4 March 25 was not received by us before the end of the tax year. HMRC advised that there was an error on some of the claim records which turned out to be a software error in Fund Filer, the online database that we use to record our donations. We advised Fund Filer management who immediately corrected the error, helping both them and their many other users.

Financial control and reporting

Wat Phra Singh UK remains committed to a policy of robust financial control and fully transparent reporting. We currently have over 2,800 registered supporters, and all donations are recorded in Fund Filer which calculates Gift Aid. Each month we carry out a trial balance using the bank statement and enter all transactions into a Financial Summary statement showing opening and closing bank balances together with all donations and withdrawals. This is placed on the temple noticeboard and copies posted in our website and on Facebook. Many of our supporters comment that they really appreciate this open, transparent approach to declaring our finances. We note that this year another Thai Buddhist temple has started to use our system of open reporting.

We engage the services of AGP Chartered Accountants, to carry out our Independent Examination of accounts as required by the Charity Commission.

Debts and Commitments

Wat Phra Singh UK has taken on some debt in this reporting period to help fund the construction of the new Ubosot Hall. These are:

1. Triodos Bank: £100,000 mortgage repayable as Capital and Interest over fifteen years with a monthly repayment of just under £1,000. It is the intention of the trustees to overpay this loan and clear the debt at the earliest opportunity.
2. Personal Loans: There are two outstanding personal loans made by two of our trustees, each one for £10,000. These agreed loans are open ended, interest and security free. It is the intention of the trustees to repay these loans as soon as prudent to do so, or on request.

Our goal is to be debt free as soon as possible.

Custodian Trustee Statement

Wat Phra Singh UK does not have any Custodian Trustees, and all assets are held by the Charity.

We would note that Triodos Bank have a first legal charge over the temple property under the terms of the fifteen year mortgage.

Financial strategy and review

All revenue and expenditure is recorded in a spreadsheet that has been approved for use by our Accountants. The spreadsheet, together with all other electronic data, are backed-up remotely.

The Trustees will manage finances in a prudent manner. To this end it has been agreed that there are to be three key reserve figures for the bank balance:

- Minimum of £50k - Trustees and Committee members take actions to reduce costs and increase revenue
- Minimum of £25k - Trustees and Committee members stop all non-essential spend
- Minimum of £20k - Trustees consider other funding sources

These figures are the same as previous years and represent a prudent approach given the challenges brought about by the current financial climate.

The Trustees consider these reserve levels to be prudent and commensurate with our charitable objectives. The reserves are held to ensure that we have adequate resources to respond to unexpected expenses. These figures will be kept under review.

Investment policy and objectives

Any investment made by the Trustees on behalf of the charity will be made solely for the benefit of the charity. The investment approach will be prudent and secure. The charity is financially risk averse.

Reporting of Serious Incidents

The Trustees are pleased to report that there were no serious incidents in this reporting year.

Trustees' statement of thanks and appreciation

The Monks and Trustees of Wat Phra Singh UK recognise the significant contribution of so many individuals and organisations who have helped us throughout the year. In particular we would like to pass on our sincere appreciation to the following:

- The Venerable Phra Rajsinghaworamuknee Sopon Sopano of Wat Phra Singh Chiang Mai for having faith and confidence in the trustees, and for his continuing support and guidance.
- Ajahn Laow Panyasiri of Wat Buddhapadipa, Wimbledon in his role as Chair of the Council of Thai Buddhist Monks in the UK for his support.
- Halton Borough Council for their support for the temple and for helping us to integrate with the community.
- FCC Communities Action Fund for their grant towards the new hall.
- UK Government Levelling Up fund for their grants towards the new hall.
- Sally Janes for her help in teaching English language skills to our monks
- The Temple Volunteers who give their time and skills freely
- Our generous supporters who help us achieve our charitable objects.
- To the people of Runcorn who have made us feel so welcome

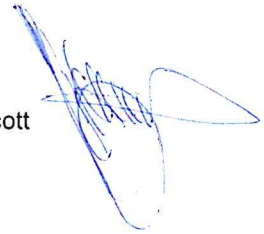
To you all ..... thank you

Future plans

The main objectives for the next twelve months are:

- Complete the new Ubosot Hall project, and closely monitor finances.
- Reduce our debt
- Promote the hall for third party use
- Plan for the Ubosot Hall opening event on 28 June 2026
- Plan for the Enshrinement of the Sima Stone ceremony, likely to be mid 2027
- Continue to concentrate on teaching English to the monks, and hope to have further success with monks sitting their English B2 exams.
- We are developing plans for some improvement work to the existing temple building. This would improve access, update the ground floor toilet facilities and provide DDA compliance to the ground floor. It is expected that this could be a viable project within the next three years.

The trustees' annual report was approved on 4 November 2026 and signed on behalf of the board of trustees by:



Mr Anthony Collacott
Trustee

Wat Phra Singh UK

Independent Examiner's Report to the Trustees of Wat Phra Singh UK

Year ended 5 April 2026

I report to the trustees on my examination of the financial statements of Wat Phra Singh UK ('the charity') for the year ended 5 April 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Palombella FCA
Independent Examiner

AGP Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

4 November 2026

Wat Phra Singh UK

Statement of Financial Activities

Year ended 5 April 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments					
Donations and legacies	4	448,124	152,380	600,504	259,111
Total income		448,124	152,380	600,504	259,111
Expenditure					
Expenditure on charitable activities	5,6	76,364	–	76,364	82,803
Total expenditure		76,364	–	76,364	82,803
Net income		371,760	152,380	524,140	176,308
Transfers between funds		152,380	(152,380)	–	–
Net movement in funds		524,140	–	524,140	176,308
Reconciliation of funds					
Total funds brought forward		571,614	–	571,614	395,306
Total funds carried forward		1,095,754	–	1,095,754	571,614

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 23 form part of these financial statements.

Wat Phra Singh UK

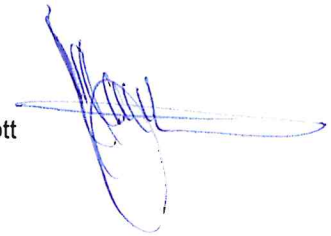
Statement of Financial Position

5 April 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	11	1,075,787	425,450
Current assets			
Debtors	12	80,793	549
Cash at bank and in hand		61,400	147,683
		142,193	148,232
Creditors: amounts falling due within one year	13	28,893	2,068
Net current assets		113,300	146,164
Total assets less current liabilities		1,189,087	571,614
Creditors: amounts falling due after more than one year	14	93,333	–
Net assets		1,095,754	571,614
Funds of the charity			
Unrestricted funds		1,095,754	571,614
Total charity funds	15	1,095,754	571,614

These financial statements were approved by the board of trustees and authorised for issue on 4 November 2026, and are signed on behalf of the board by:

Mr Anthony Collacott
Trustee



The notes on pages 16 to 23 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 88 High Street, Runcorn, Cheshire, WA7 1JH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the charity on the basis that it qualifies as a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

No depreciation has been charged in respect of the new temple hall during the year, as the project has not yet been completed and brought into use. Depreciation will commence when the project is completed and available for its intended use, in accordance with the charity's accounting policy.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at amortised cost using the effective interest method.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Donations	423,357	–	423,357
Gift Aid	24,767	–	24,767
Gifts			
Gifts in kind	–	–	–
Grants			
Grants receivable	–	152,380	152,380
	448,124	152,380	600,504

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	148,529	–	148,529
Gift Aid	11,833	–	11,833
Gifts			
Gifts in kind	57,000	–	57,000
Grants			
Grants receivable	–	41,749	41,749
	217,362	41,749	259,111

In 2012 Wat Phra Singh, Chiang Mai provided a sum to the newly formed Wat Phra Singh UK to assist in the purchase of the property. During the previous financial year, Wat Phra Singh, Chiang Mai confirmed that there was no requirement to repay the outstanding balance, in order to assist the charity with its future plans. Therefore, the amount of £70,162 was included within donations in last year's financial statements.

In addition, included in the previous year's gifts in kind is an amount of £57,000 which is the value of the Chedi. This is the central feature of the Peace Garden at 6M tall, that has been designed by the monks at the parent temple, Wat Phra Singh, Chiang Mai, Thailand. One of the supporters there offered to fund the casting of the Chedi.

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Operation of place of worship	75,344	75,344	81,843	81,843
Support costs	1,020	1,020	960	960
	76,364	76,364	82,803	82,803

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total funds 2025 £
Operation of place of worship	75,344	–	75,344	81,843
Governance costs	–	1,020	1,020	960
	75,344	1,020	76,364	82,803

7. Net income

Net income is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets	6,167	6,689

8. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,020	960

9. Staff costs

No salaries or wages have been paid during the year.

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

11. Tangible fixed assets

	Freehold property £	New temple hall £	Fixtures and fittings £	Equipment £	**Total £**
Cost					
At 6 April 2025	203,568	258,621	47,226	5,096	514,511
Additions	–	656,504	–	–	656,504
At 5 April 2026	203,568	915,125	47,226	5,096	1,171,015
Depreciation					
At 6 April 2025	47,220	–	37,831	4,010	89,061
Charge for the year	4,071	–	1,880	216	6,167
At 5 April 2026	51,291	–	39,711	4,226	95,228
Carrying amount					
At 5 April 2026	152,277	915,125	7,515	870	1,075,787
At 5 April 2025	156,348	258,621	9,395	1,086	425,450

12. Debtors

	2026 £	2025 £
Prepayments and accrued income	413	549
Other debtors	80,380	–
	80,793	549

13. Creditors: amounts falling due within one year

	2026 £	2025 £
Bank loans and overdrafts	6,667	–
Accruals and deferred income	2,226	2,068
Other creditors	20,000	–
	28,893	2,068

14. Creditors: amounts falling due after more than one year

	2026 £	2025 £
Bank loans and overdrafts	93,333	–

Included within creditors: amounts falling due after more than one year is an amount of £66,667 (2025: £Nil) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan with Triodos Bank has been secured by way of a First Legal Charge over the property.

15. Analysis of charitable funds

Unrestricted funds

	At 6 April 2025 £	Income £	Expenditure £	Transfers £	**At 5 April 2026 £**
General funds	571,614	448,124	(76,364)	152,380	1,095,754

	At 6 April 2024 £	Income £	Expenditure £	Transfers £	At 5 April 2025 £
General funds	395,306	217,362	(82,803)	41,749	571,614

Transfers

The transfers have arisen due to fixed assets being purchased from restricted income and so the funds have been transferred to unrestricted as the fixed assets are held for general use and not a restricted purpose.

Restricted funds

	At 6 April 2025 £	Income £	Expenditure £	Transfers £	**At 5 April 2026 £**
Restricted Fund	–	152,380	–	(152,380)	–

	At 6 April 2024 £	Income £	Expenditure £	Transfers £	At 5 April 2025 £
Restricted Fund	–	41,749	–	(41,749)	–

16. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	1,075,787	1,075,787
Current assets	142,193	142,193
Creditors less than 1 year	(28,893)	(28,893)
Creditors greater than 1 year	(93,333)	(93,333)
Net assets	1,095,754	1,095,754

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	425,450	425,450
Current assets	148,232	148,232
Creditors less than 1 year	(2,068)	(2,068)
Creditors greater than 1 year	–	–
Net assets	571,614	571,614

17. Related parties

Any connection between a trustee of the charity must be disclosed to the full board of trustees.

During the financial year, two of the charity's trustees made personal loans to the charity amounting to £20,000 for the purpose of providing financial support with the construction of the new Ubosot Hall. All loans are open ended, interest and security free.

As at the year end, these loans were outstanding to be repaid. It is the intention of the trustees to repay these loans as soon as it is prudent to do so, or on request.

No further transactions with related parties were undertaken such as are required to be disclosed.