Derby Road Baptist Church

ACCOUNTS 2025

Registered Charity No 114871

DERBY ROAD BAPTIST CHURCH | DERBY ROAD, WATFORD, WD17 2LZ

Derby Road Baptist Church Watford - 1148711

Analysis of income and expenditure
Selected period: 01 January 2025 to 31 December 2025

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Income and endowments						
Donations and legacies						
I021 - Online Bank Donations	74,979.09	—	—	—	74,979.09	61,875.00
I022 - Church Offerings	5,650.00	—	750.00	—	6,400.00	5,015.00
I023 - Small Donations	1,301.09	—	—	—	1,301.09	2,030.70
I025 - Unplanned Donations	182.45	—	—	—	182.45	16,623.45
I026 - Restricted Donations	—	—	—	—	—	3,950.00
I032 - HMRC Tax Claim	15,977.20	—	—	—	15,977.20	15,973.51
I051 - Donations for Assistant Pastor	—	—	—	—	—	8,266.72
I052 - Donations for building repairs and loans	—	—	4,860.00	—	4,860.00	4,140.00
I053 - Fellowship donations	—	—	—	—	—	—
I054 - Mission donations	—	—	—	—	—	—
Donations and legacies Totals	98,089.83	—	5,610.00	—	103,699.83	117,874.38
Income from charitable activities						
I031 - Hirers Rent	22,987.39	—	—	—	22,987.39	22,129.76
Income from charitable activities Totals	22,987.39	—	—	—	22,987.39	22,129.76
Investments						
I041 - Interest	588.36	1,941.90	—	—	2,530.26	1,468.22
Investments Totals	588.36	1,941.90	—	—	2,530.26	1,468.22
Other income						
I033 - Other Income	7,300.00	—	—	—	7,300.00	2,526.98
Other income Totals	7,300.00	—	—	—	7,300.00	2,526.98
Income and endowments Grand totals	128,965.58	1,941.90	5,610.00	—	136,517.48	143,999.34
Expenditure						
Expenditure on charitable activities						
E001 - Church Activities	729.44	—	—	—	729.44	663.50
E002 - Children and Youth Activities	747.95	—	—	—	747.95	632.87
E003 - Visiting Ministers	2,810.00	—	—	—	2,810.00	375.00
E004 - Evangelism and Open-Air	765.85	—	—	—	765.85	196.90
E005 - Other Expenditure	500.00	—	—	—	500.00	589.10
E006 - Parking	120.00	—	—	—	120.00	75.00
E011 - Church Supplies and Catering	3,370.34	—	—	—	3,370.34	1,306.89
E012 - Office Consumables and Equipment	—	—	—	—	—	1,938.12
E013 - Printing Services	673.44	—	—	—	673.44	1,192.27
E014 - Subscriptions & Memberships	3,019.09	—	—	—	3,019.09	2,700.00
E015 - Internet and Communications	547.84	—	—	—	547.84	675.72
E031 - Salaries and Pensions	32,138.00	—	—	—	32,138.00	47,494.67
E032 - Life Insurance	306.12	—	—	—	306.12	306.12
E033 - PAYE and NI	4,897.44	—	—	—	4,897.44	8,607.52

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
E034 - Employees Expenses	413.87	—	—	—	413.87	1,393.07
E035 - HMRC	—	—	—	—	—	—
E071 - Church Insurance	5,972.59	—	—	—	5,972.59	5,622.75
E072 - Church Gas	8,388.77	—	—	—	8,388.77	7,304.41
E073 - Church Electricity	1,969.58	—	—	—	1,969.58	2,747.56
E074 - Church Water	340.52	—	—	—	340.52	298.37
E075 - Church Maintenance	1,948.56	—	38,205.39	—	40,153.95	29,611.18
E076 - Church Servicing	1,035.40	—	—	—	1,035.40	1,241.24
E077 - Church Building Loans Payments	—	—	—	—	—	—
E081 - Manse Electricity	1,720.56	—	—	—	1,720.56	1,745.79
E082 - Council Tax	3,369.89	—	—	—	3,369.89	3,215.21
E083 - Manse Gas	1,813.03	—	—	—	1,813.03	1,670.33
E084 - Manse Water	968.19	—	—	—	968.19	717.39
E085 - Manse Insurance	613.92	—	—	—	613.92	577.69
E086 - Manse Maintenance	—	—	2,593.72	—	2,593.72	186.15
E091 - Fellowship support	1,298.82	—	—	—	1,298.82	1,614.41
E092 - Mission Donations	—	21,380.00	—	—	21,380.00	16,600.00
E093 - Training and Conferences	212.50	—	—	—	212.50	770.00
Expenditure on charitable activities Totals	80,691.71	21,380.00	40,799.11	—	142,870.82	142,069.23
Other expenditure						
E007 - Bank Charges and Fees	303.87	81.80	—	—	385.67	—
Other expenditure Totals	303.87	81.80	—	—	385.67	—
Expenditure Grand totals	80,995.58	21,461.80	40,799.11	—	143,256.49	142,069.23

Derby Road Baptist Church Watford - 1148711

Statement of Financial Activities

For the period from 01 January 2025 to 31 December 2025

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	98,089.83	5,610.00	—	103,699.83	117,874.38
Income from charitable activities	22,987.39	—	—	22,987.39	22,129.76
Investments	2,530.26	—	—	2,530.26	1,468.22
Other income	7,300.00	—	—	7,300.00	2,526.98
Total income and endowments from:	**130,907.48**	**5,610.00**	**—**	**136,517.48**	**143,999.34**
Expenditure on:					
Expenditure on charitable activities	102,071.71	40,799.11	—	142,870.82	142,069.23
Other expenditure	385.67	—	—	385.67	—
Total expenditure on:	**102,457.38**	**40,799.11**	**—**	**143,256.49**	**142,069.23**
Net income / (expenditure)	**28,450.10**	**(35,189.11)**	**—**	**(6,739.01)**	**1,930.11**
Transfers					
Gross transfers between funds - in	68,584.11	7,607.75	—	76,191.86	27,859.70
Gross transfers between funds - out	(68,584.11)	(7,607.75)	—	(76,191.86)	(27,859.70)
Net income / (expenditure)	**28,450.10**	**(35,189.11)**	**—**	**(6,739.01)**	**1,930.11**
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	**28,450.10**	**(35,189.11)**	**—**	**(6,739.01)**	**1,930.11**
Reconciliation of funds					
Total funds brought forward	**62,397.12**	**(4,927.66)**	**—**	**57,469.46**	**55,539.35**
Total funds carried forward	**90,847.22**	**(40,116.77)**	**—**	**50,730.45**	**57,469.46**

Derby Road Baptist Church Watford - 1148711

Statement of Assets and Liabilities (by code)
As at: 31 December 2026

Class and nominal code		General	Designated	Restricted	Endowment	Total	Last year
Current assets - Cash at bank and in hand							
A1 : Natwest Current Account No 1		3,355.04	326.00	3,015.00	—	6,696.04	7,553.60
A2 : Natwest Business Reserve		1.52	—	—	—	1.52	12,289.17
A3 : Natwest Current Account No 2		—	11,397.25	—	—	11,397.25	4,336.08
	Total	3,356.56	11,723.25	3,015.00	—	18,094.81	24,178.85
Current assets - Investments							
A4 : COIF Charities Deposit (Contingency)		—	4,585.65	—	—	4,585.65	4,502.37
A5 : Grace Baptist Charities Ltd		—	68,707.18	25,000.00	—	93,707.18	92,249.23
	Total	—	73,292.83	25,000.00	—	98,292.83	96,751.60
Liabilities - Creditors: Amounts falling due after more than one year							
Z06 : Loans Received		—	—	65,650.00	—	65,650.00	70,200.00
	Total	—	—	65,650.00	—	65,650.00	70,200.00
	Net total assets	3,356.56	85,016.08	(37,635.00)	—	50,737.64	50,730.45
Represented by							
Unrestricted - General		3,356.56	—	—	—	3,356.56	14,759.54
Designated - FF		—	1,174.67	—	—	1,174.67	—
Designated - NW		—	6,135.56	—	—	6,135.56	—
Designated - Mission		—	4,413.02	—	—	4,413.02	4,336.08
Designated - Legacy		—	68,707.18	—	—	68,707.18	67,249.23
Designated - Con-Dep		—	4,585.65	—	—	4,585.65	4,502.37
Restricted - Building		—	—	(40,650.00)	—	(40,650.00)	(43,206.77)
Restricted - Res		—	—	3,015.00	—	3,015.00	3,090.00
	Total	3,356.56	85,016.08	(37,635.00)	—	50,737.64	50,730.45

Derby Road Baptist Church Watford - 1148711

Statement of Assets and Liabilities (by fund)
As at: 31 December 2025

			Balance	Previous balance
Cash at bank and in hand				
A1: Natwest Current Account No 1 - Asset				
Building repairs and loans fund	Restricted		1,993.23	1,982.34
General fund	Unrestricted		2,470.37	509.46
Restricted Donations	Restricted		3,090.00	3,090.00
			7,553.60	**5,581.80**
A2: Natwest Business Reserve - Asset				
Building repairs and loans fund	Restricted		—	68,000.00
General fund	Unrestricted		12,289.17	27,256.44
			12,289.17	**95,256.44**
A3: Natwest Current Account No 2 - Asset				
Mission fund	Designated		4,336.08	4,801.52
			4,336.08	**4,801.52**
		Cash at bank and in hand	**24,178.85**	**105,639.76**
Investments				
A4: COIF Charities Deposit (Contingency) - Asset				
Contingency and Depreciation Fund	Designated		4,502.37	4,317.84
			4,502.37	**4,317.84**
A5: Grace Baptist Charities Ltd - Asset				
Building repairs and loans fund	Restricted		25,000.00	—
Legacy fund	Designated		67,249.23	25,511.86
			92,249.23	**25,511.86**
		Investments	**96,751.60**	**29,829.70**
Creditors: Amounts falling due after more than one year				
Z06: Loans Received - Liability				
Building repairs and loans fund	Restricted		70,200.00	78,000.00
			70,200.00	**78,000.00**
		Creditors: Amounts falling due after more than one year	**70,200.00**	**78,000.00**
		Grand Total	**50,730.45**	**57,469.46**

Non-monetary Assets held for church use

Fixed Assets for church use

The church is the beneficial owner (subject to the relevant Trusts) of the following assets, the legal title to which is held by the church's custodian trustees, Grace Baptist Charities Ltd.

	31-12-2025	31-12-2024
Church premises situate Derby Road, Watford valued for insurance purposes	8,009,787	7,768,950
Church furnishings and equipment	133,437	133,437
Church manse situate 1 Grosvenor Road, Watford valued for insurance purposes	1,000,000	1,000,000

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These accounts have been prepared on the receipts and payments basis in accordance with the Resolution passed at the Quarterly Business Meeting held on the 12th of November 1996. They accord with Charity Commission guidance notes CC 16b dated September 2010.

Approved by Trustees

The accounts and statement of Assets Liabilities set out herein relating to the twelve months ending 31st December 2025 have been approved by the Elders and Deacons as Trustees.



Date: 23-10-2026

Abilio Pinto - Trustee/Treasurer

Independent examiner's report to the trustees of Derby Road Baptist Church, Watford

I report on the accounts of the Church for the year ended 31 December 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

However, there is one area to which I have drawn the Church Officers' attention – namely, the need to ensure that robust invoicing and receipting procedures are in place in respect of Church and Hall lettings; I have been assured that this will be attended to.

Name: **David Mortimer**
Relevant professional qualification or body: **CIPFA**
Address: **Sand Jeas, Jasons Hill, Ley Hill, Chesham, Bucks HP5 3QW**
Date: **12th October 2026**