Swawou School Foundation

(A company limited by guarantee)

Report and Financial Statements

For the Year Ended 31 December 2025

Charity number 1148588

Company number 07847447

Swawou School Foundation
Report and Financial Statements
For the Year Ended 31 December 2025

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Swawou School Foundation
Report and Financial Statements
For the Year Ended 31 December 2025

The Management Committee presents its directors' report and financial statements for the year ended 31 December 2025

Reference and Administrative Information

Charity Name:	Swawou School Foundation
Charity registration number:	1148588
Company registration number:	07847447
Registered Office:	First floor 14 Hanover Square London, W1S 1HN
Management Committee:	Mr C Campbell Mr R Davey Mr S O'Meara
Independent Examiner:	Rev'd Alan Clements (Fellow of the Association of Charity Independent Examiners) 15 Carleton Road Great Knowley Chorley, PR6 8TQ
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
Solicitors:	Lansdowne Law LLP First floor 14 Hanover Square London, W1S 1HN

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Our Aims and objectives

Purpose and Aims

To advance the education of the pupils in the Swawou Layout area of Kenema, Sierra Leone, in particular those at the Swawou Layout Community Primary School for Girls, by providing funding and assisting in the provision of facilities for education

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous period. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



The focus of our work

We work to raise funds for the local community of Swawou Layout, Kenema town that give disadvantaged girls access to a free quality education. By removing the barrier of poverty and creating a nurturing and safe school environment, we are able to get girls back into the classroom.

The school operates with several unique features:

- Assistance with uniforms and learning materials free of charge
- Secure and clean sanitary facilities, including private toilets and a hand washing corner
- Zero tolerance on physical punishment
- Involvement of families and the community in school management and decision-making
- A nutritious, hot school lunch every day to aid learning and support healthy physical and mental development

Financial Review

The Swawou School Foundation was incorporated on 14 November 2011 with Companies House and gained charitable status with the Charity Commission on 16 August 2012.

Principal Funding Sources

The principal funding sources for the charity are currently by way of corporate donations as well as through individual charitable donations and gifts from charitable trusts and foundations.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The policy is that the available cash balance should be at least nine months running costs. The cash balance at 31 December was £117,895 and as such the Management Committee is confident that the Foundation is able to continue as a going concern.



Activities and Achievements in 2025

Enrolment

The School maintained an enrolment level of 120 pupils. Vigorous selection criteria were applied to ensure that the most needy girls were recruited; for example, those living below the poverty line and those who were otherwise not attending school. When students leave the school during the year because of family relocation or sudden death of a guardian, new pupils are recruited at the beginning of the next academic year.

All pupils received a 'back to school' kit at the beginning of the school term, which included two school uniforms, textbooks and stationery. While the School was open, an entirely free education was provided, including a nutritious hot lunch each day.

Trustees' and LBR Visit

The Trustees and a three-person delegation from the principal donor Centellic (formerly Law Business Research Ltd) were able to visit the School in early December 2025. We were delighted to engage with the dedicated staff and principal and hear first-hand about the challenges faced and success achieved by the pupils. Trustees and visitors funded their own travel expenses in keeping with the ethos of the charity that all income is donated to the Swawou Layout School for girls except for UK regulatory compliance costs.

Discussion of improvement initiatives

During the above visit the principal and members of staff led by the Headmistress presented a list of suggestions for initiatives to further consolidate and improve the school. These will be costed and where feasible incorporated into the next budget cycle.

School sports day

During the above visit an inaugural school sports day event was proposed. Thanks to the generosity of the LBR staff's collective fundraising in 2025, its budget was approved. The event took place in March 2026 (see July 2026 impact report for further information)

Training and support

We continue to invest in training and development for the staff of Swawou.

Fundraising and awareness raising

Swawou School is only possible thanks to the continued generous support of Centellic (formerly Law Business Research Ltd) and its staff charity committees. Together, Centellic and its staff raised all of the money necessary to fund the annual budget of The Swawou Layout School for Girls by hosting a series of external and internal fundraising events.

SSF would like to thank the staff and management and the owners of Centellic (formerly Law Business Research Ltd) for their sustained generosity over the last 18 years.

A look ahead to 2026 - plans and ambitions

Provision of quality free primary education

We will continue to offer free quality primary education to the pupils at Swawou school in a child-friendly, safe and nurturing environment. We will continue to champion our core values, including a zero-tolerance policy on corporal punishment, the involvement of families and the community in school management and decision making and the maintenance of low teacher-pupil ratios to ensure that each girl gets the support she needs to learn and thrive.
A new three-year academic budget for the school will be prepared by the Principal in summer 2026. The trustees will review and challenge the budget and agree how the required funding will be raised, while maintaining the Foundation's reserves policy.

Structure, Governance and Management

Governing Document

In January 2026 the Swawou School Foundation moved its registered office from 128 Freston Road W10 6TR to First Floor, 14 Hanover Square, London W1S 1HN (C/o Lansdowne Law LLP)

The organisation is a charitable company limited by guarantee, incorporated on 14 November 2011 and registered as a charity on 16 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Every member of the charity promises, if the charity is dissolved while he or she or it is a member or within twelve months after he or she or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her or it towards the payment of the debts and liabilities of the charity incurred before he or she or it ceases to be a member, and of the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association there must be two or more members at any given time.

It is considered that the Trustees and any others who could be understood to be 'managers' in the activities and affairs of the Swawou School Foundation are deemed to be 'fit and proper' persons under the terms of the Finance Act 2010.

Training is available for the Trustees and any other members of the management team as and when required.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

With regard to the 'Safeguarding' of vulnerable adults and children who come within the compass of school activities, whilst the Foundation is in effect the fund raising entity for the Swawou Layout Community run school and supports and encourages the school to ensure the girls have a safe and nurturing environment in which to learn, the Management Committee feel that 'loco parentis' rests with the school. To that end the school employs a Child Protection officer specifically to ensure the local legislative controls and protections are in place.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out under administrative information.

In accordance with company law, the directors confirm that, so far as each director is aware:

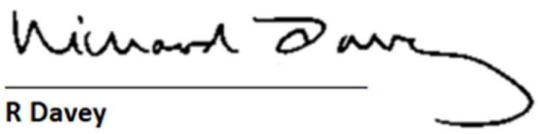
- there is no information relevant to the independent examination of which the Independent Examiner is unaware; and
- each director has taken all reasonable steps to identify such information and ensure that it has been provided to the Independent Examiner.

The Trustees are confident that over the next five years that funding will be adequate to cover the running of the school. The time frame beyond that is harder to predict but is heavily reliant on the continued support of the primary donor Centellic (formerly Law Business Research Ltd), that said, if their support were to end we would anticipate adequate time to engage alternative donors and/or make other arrangements to ensure the school continues to function.

Independent Examiner

Rev'd Alan Clements was reappointed as the charitable company's Independent Examiner during the period.

This report was approved by the Management Committee on 24 September 2026 and signed on its behalf by:



R Davey

Swawou School Foundation

Swawou School Foundation

Statement of Financial Activities (including Income & Expenditure Account)

	Notes	2025 Total £	2024 Total £
Income resources from generated funds			
Voluntary income:			
Donations and legacies	*3*	55,354	54,859
Interest income		162	122
Total incoming resources		55,516	54,981
Resources expended			
Charitable activities		34,303	42,773
Governance costs		110	160
Total resources expended		34,413	42,933
Net incoming/(outgoing) resources from operations		21,104	12,047
Other recognised gains		-	-
Depreciation	*5*	4,839	4,839
Net incoming/(outgoing) resources for the year		16,265	7,208
Reconciliation of funds			
Total funds brought forward		161,145	153,937
Total funds carried forward		177,410	161,145

Swawou School Foundation

Balance Sheet as at 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible assets	*5*		59,515		64,354
			59,515		64,354
Current Assets					
Debtors		-		-	
Cash at bank and in hand		117,895		96,791	
		117,895		96,791	
Current Liabilities					
Loan from Director	*2*	-		-	
		-		-	
Net Current Assets			117,895		96,791
Net Assets			177,410		161,145
Unrestricted Funds					
Opening		161,145		153,937	
Net incoming/(outgoing) resources for the year		16,265		7,208	
General funds			177,410		161,145
Restricted Funds	*3*		-		-
Total Funds			177,410		161,145

For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 24 September 2026 and signed on its behalf by:

R Davey

Swawou School Foundation
Notes forming part of the Financial Statements for the year ended 31 December 2025

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP (FRS 102), second edition, effective 1 January 2019).
The charitable company is a public benefit entity as defined by FRS 102.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

2. Loan from Director, Trustee Remuneration and Related Party Transactions

No members of the management committee received any remuneration or lent money to the Foundation during the period.

3. Donations

	2025 £	2024 £
Law Business Research Ltd	54,818	53,229
Other donations	536	1,630
Total unrestricted donations	55,354	54,859
Total restricted funds	-	-
Total Donation received	55,354	54,859

Centellic (formerly Law Business Research Ltd) continues to support the Foundation, in September 2025 £54,818 was received related to its 2024 external events programme

4. Taxation

The company is registered as a charity and as such is entitled to the exemptions under the Corporation Tax Act 2010.

5. Fixed Assets

	Land & Buildings	Fixtures & Fittings	Total
Opening Cost	104,125	3,363	**107,488**
Additions	-	-	**-**
Disposals	-	-	**-**
Closing Cost	**104,125**	**3,363**	**107,488**
Opening Accumulated Depreciation	39,771	3,363	**43,134**
Depreciation	4,839	-	**4,839**
Closing Accumulated Depreciation	**44,610**	**3,363**	**47,973**
Opening Book Value	64,354	-	64,354
Closing Book Value	**59,515**	**-**	**59,515**

Land & Buildings relate to the school in Kenema town in eastern Sierra Leone which officially opened 1st September 2017

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which for the building is estimated at 20 years and for fixtures and fittings at 3 years.

Independent Examiner's Report to the Trustees of the Swawou School Foundation.

I report on the accounts of the company for the year ended 31st. December 2025, which are set out on pages 11 to 15.

Respective responsibilities of trustees and examiner.
The trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:
- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report.
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement.
In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *Alan. A. Clements.* Date. *25th. September 2026.*

Relevant professional qualification - Fellow Association of Charity Independent Examiners.
Address.15 Carleton Road, Great Knowley, Chorley PR6 8TQ.

I.E. Master Sheets (CC 2011 amended)