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RCCG - WINNERS' WAY LOUGHTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

CHARITY NO: 1148462

Docusign Envelope ID: CFCBE1FC-B474-8168-8055-2A7839528B72

RCCG - Winners' Way Loughton
Financial statements for the year ended 31 December 2025

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RCCG - Winners' Way Loughton
Financial statements for the year ended 31 December 2025

Administrative information

Charity Name:	RCCG - Winners' Way Loughton
Charity Registration Number:	1148462
Registered Office Address:	70, Rainbow Road, Erith, Kent, DA8 2ED
Trustees:	Mrs Oluyemisi Bamgbose Mrs Aderonke Olufunmilayo Adelakun Mr Olufemi Fatayo Jimoh Mr Olufunso Oladeinde Martins Mrs Olayinka Owa
Accountant:	678 Consult Limited Chartered Accountants 100 Lincoln Road Erith Kent DA8 2DT
Bankers:	HSBC Bank Plc 1 Centenary Square Birmigham B1 1HQ

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RCCG - Winners' Way Loughton
Report of the trustees for the year ended 31 December 2025

The charity's area of operation and UK charitable registration
The church, RCCG - Winners' Way Loughton is a parish under the RCCG Worldwide with the primary objective to reach out to all about the christian faith with a focus within Essex and its immediate environs.

The charity is registered with the Charity Commission in England & Wales (CCEW) with the charity number 1148462.

Legal structure of the charity
The charity is constituted as an unincorporated charity established by trust deed. The governing document of the charity is the trust deed dated 1st January 2011.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

All the trustees are individuals.

The trustees in office on the date the report was approved
The trustees in office on the date the report was approved are as shown on page 1.

The following persons served as trustees during the year ended 31 December 2025:-
The trustees who served as trustees in the reporting period, and their dates of appointment are:

Name	Appointed
Mrs Oluyemisi Bamgbose	3 August 2012
Mrs Aderonke Olufunmilayo Adelakun	3 August 2012
Mr Olufemi Fatayo Jimoh	3 August 2012
Mr Olufunso Oladeinde Martins	3 August 2012
Mrs Olayinka Owa	26 March 2021

Our Aims and Objectives

Purpose and aims
The objects of the charity are:

a) To advance the christian faith in accordance with the statement of belief appearing in the schedule hereto in Essex, London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

b) To relieve persons who are in need, hardship, aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Ensuring our work delivers our aims
We hope to review our aims, objectives and activities each year. This review will look at what we have achieved and the outcomes of our work with the previous 12 months. The review will look at the success of each key activity and the benefits they have brought to those groups of people they are set up to help.

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The review also help us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidiance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work
Our main objective for the year continued to be the advancement of the christain religion and to strive to improve the living condition of the needy. The strategies applied to meet our objectives are:

1. Provision of weekly church services on Sundays, Wednesdays, and also on last Fridays and third Saturdays of the month. Morning prayers are also held every Monday to Friday and second Saturday of the month to minister to the physical, spiritual and material needs of the people.
2. Provision of special events and meetings to meet the specific needs of target groups in the community such as Men, Women, Youths and Children, through engaging with them in outreach activities.
3. Provision of material support to members of the community undergoing financial difficulties.
4. Working with other christian agencies and churches in the Borough and its environs to advance the preaching of the gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Empowering our youths to be world changers through provision of Christian leadership trainings and community engagement activities.

Activities undertaken during the year to further the charity's purpose for the public benefit.
1. Foodbank and distribution activities.
2. Support to needy families in the church and community.
3. Missionary Support.

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Who used and benefited from our services?
Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of christianity.

We have also helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment, lack of financial resources as a result of the high cost of living crisis.

How our activities deliver public benefit
Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the christian religion, the relief of poverty and sickness in the society.

a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, and counselling sessions.

b. Our focus as a ministry and church is the outreach for souls.

The charity's strategies for achieving its aims and objectives in the future
a. Organising conferences and seminars for the members and public.

b. Collaborate with other charities that have the same aims and objectives to enhance service delivery to the public.

c. Continue to spread the gospel using the different social media platforms and other new resources available to the church.

Volunteers
The charity depends on the support of its volunteers, which is much appreciated. The volunteers are involved in service provision and administration. The charity has six volunteers and they put in about 1,000 volunteer hours. The volunteers and charity accept and agree that no contract of employment is created by the volunteer arrangement.

Structure, Governance and Management

The methods used to recruit and appoint new charity trustees
The directors who are also trustees for the purpose of charity law are in chargeof the strategic direction of the charitable company. The trustees are elected to serve for a period of four years after which they must be re-elected at the next Annual General Meeting. Due to the nature of church work trustees appointed have been so selected on the basis of their faith, character,skills set in the area of management, growth and commitment to the vision of the charity.

The policies and procedures for the induction and training of trustees
Most of the trustees are already familiar with the practical work of the charity, as they currently serve in similar capacities in other charities. Trustees are required and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

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The charity's organisational structure
The charity is governed by a board of trustees elected to serve and run its affairs. The trustees meet regularly and at times on ad-hoc basis, to manage the affairs of the church. The trustees are assisted by the minister-in-charge and church leaders.

How the charity makes decisions and how decisions are delegated
The board of trustees meet bi-annually and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and the day to day responsibility for the provision of services rests with the minister-in-charge. He is ably assisted by the church leadership and other volunteers.

The charity as part of a wider network
The charity is a parish of the The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purpose entered into by The Redeemed Christian Church of God, Winners' Way Loughton and The Redeemed Christian Church of God Worldwide which documents this relationship.

Financial review

The charity's financial position at the end of the year ended 31 December 2025
The financial position of the charity at the 31 December 2025 and comparatives for the prior period.

	2025 £	2024 £
Net income	(23,215)	42,628
Unrestricted revenue funds available for the general purposes of the charity	91,216	114,431
Restricted revenue fund	-	-
Total funds	91,216	114,431

Financial review of the position at the reporting date, 31 December 2025.
The trustees consider the financial performance by the charity during the year to have been satisfactory.

During the year ended, voluntary income was £94,105 (£159,999 in 2024). The net movement in funds for the period as shown in the statement of financial activities was a loss of £23,215 (£42,628 in 2024). The value of net assets at 31 December 2025 is £91,216 (£114,431 in 2024).

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Policies on reserves
The board of trustees have examined the charity's requirement for reserves in light of the risks to the charity. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets to be held by the charity should be between 3 to 6 months of the expenditure.

The expenditure for the year is £117,320 therefore the targeted reserve should be between £58,660 and £29,330 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level, they will be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy as been met.

Going concern
The charitable activities are totally dependable on voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding stream. Accordingly the trustees have obtained and reviewed forecasts for future periods till December 2026 to ascertain going concern basis. They are satisfied at the time of approving the financial statements, that is appropriate to adopt the going concern basis in preparing the financial statements.

Principal funding sources
This is provided mainly through voluntary tithes and offerings by the church members during church services, bank direct debits and bank standing orders. Pledges are also taken for specific projects.

Plans for the future
We plan to intensify on the activities carried out in the past years.

We are constantly working towards a permanent place of worship: one that would allow us worship in the mornings and where we can effectively serve our community and neighbourhood.

In the meantime, we will continue to support church building projects and missionary efforts in the UK and Africa.

Details of the independent examiner
Ruth Kenekueyero ACA

100 Lincoln Road
Erith
Kent
DA8 2DT

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RCCG - Winners' Way Loughton
Report of the trustees' for the year ended 31 December 2025

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 SORP 2015 (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its of the surplus and deficit of the charity. In preparing those financial statements the trustees are required to :

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom AccoutingStandards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the charity will continue on that basis;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the statutory responsibility of the independent examiner in relation to the trustee' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 18 October 2026.

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Mrs Oluyemisi Bamgbose

Signed by:
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Mr Olufunso Oladeinde Martins

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RCCG - Winners' Way Loughton
Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2025

I report to the trustees on my examination of the financial statements of the charity on pages 10 to 15 for the year ended 31 December 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective resposibilities of the trustees and the independent examiner and the basis of the report
As described on page 7, you the charity's trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with the United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1)of the Charities Act 2011 does not apply and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my resposibility to:-

a) examine the financial statements of the charity under section 145 of the Act:

b) follow the applicable procedures in the directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken
I report in respect of my examination of the charity financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items ot disclosres in the financial statements and seeking explanations from you as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant ton the amount and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information sulpplied by the trustees in the couse of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

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RCCG - Winners' Way Loughton
Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2025

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statement give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurance from the trustees of all material matters.

Independent examiner's statement, report and opinion
Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matter in connection with the examination to which attention should be dwan on this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:
6DBFA144942D497...

Ruth Kenekueyero ACA

678 Consult Limited
Chartered Accountants
100 Lincoln Road
Erith
Kent
DA8 2DT

18 October 2026

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RCCG - Winners' Way Loughton
Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Income from:					
Donations	2	89,246	-	**89,246**	**153,915**
Others	3	4,859	-	**4,859**	**6,084**
Total income		**94,105**	**-**	**94,105**	**159,999**
Expenditure on:					
Charitable activities	4	117,320	-	**117,320**	117,371
Total expenditure		**117,320**	**-**	**117,320**	**117,371**
Net income for the year		**(23,215)**	**-**	**(23,215)**	**42,628**
Net income after transfers		**(23,215)**	**-**	**(23,215)**	**42,628**
Net movement in funds		**(23,215)**	**-**	**(23,215)**	**42,628**
Reconciliation of funds:					
Total funds brought forward		114,431	-	**114,431**	70,103
Adjustment against reserve		-	-	**-**	1,700
Total funds carried forward		**91,216**	**-**	**91,216**	**114,431**

As required by paragragh 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

This statement of financial activities includes all gains and losses in the year.

All activities derive from continuing operations.

The notes attached on pages 12 to 15 form an integral part of these accounts

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RCCG - Winners' Way Loughton
Balance Sheet as at 31 December 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	9	**1,389**	2,965
Current assets			
Debtors	10	**2,500**	2,472
Cash at bank and in hand		**90,011**	112,603
		92,511	**115,075**
Creditors	11	**(2,684)**	(3,609)
Net current assets		**89,827**	**111,466**
Net assets	13	**91,216**	**114,431**
Unrestricted funds:			
Unrestricted revenue fund	13	**91,216**	114,431
Total funds		**91,216**	**114,431**

As required by paragragh 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The trustees ackowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

the charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 8.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

DocuSigned by:
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Mrs Oluyemisi Bamgbose
Trustee - Chairman

Signed by:
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Mr Olufunso Oladeinde Martins
Trustee

Approved by the board of trustees on 18 October 2026

The notes attached on pages 12 to 15 form an integral part of these accounts

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RCCG - Winners' Way Loughton

Notes forming part of the financial statements for the year ended 31 December 2025

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of preparation and accounting convention

The accounts have been prepared on the accrual basis, under the historical cost convention, and in accordance accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statement in accordance with the FRS 102 SORP 2015, (as amended by the Bulletin issued in October 2018 and applicable to allaccounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which as been withdrawn notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This as been done to accord with current best practice.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Nature, categories and recognition of income

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receiveable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified.

(d) Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the services from volunteers, the contribution of volunteers is not included within the income of the charity.

(e) Recognition of liabilities and expenditure

- A liability and the related expenditure is recognised when a legal constructive obligation exists as a result of a past event and when it is more likely than not that a transfer of economic benefit will be required in settlement and when the amount of the obligation can be measured or reliably estimated.
- Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

(f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

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2. Donations	**Unrestricted**	**Restricted**	**2025**	2024
	£	**£**	**£**	**£**
Tithes, offering and thanksgiving	89,246	-	**89,246**	79,069
Gift aid	-	-	**-**	74,846
Total donations	**89,246**	**-**	**89,246**	**153,915**

3. Other Income	**Unrestricted**	**Restricted**	**2025**	2024
	£	**£**	**£**	**£**
Others	4,859	-	**4,859**	6,084
Total other income	**4,859**	**-**	**4,859**	**6,084**

4. Charitable expenditure	***Church Work***	***Support Cost***	***Governance Costs***	**2025**	**2024**
	£	**£**	**£**	**£**	**£**
Charitable activities					
Ministry costs	80,635	-	-	**80,635**	84,748
	80,635	**-**	**-**	**80,635**	**84,748**
Support costs					
Administration	10,656	-	-	**10,656**	10,902
Premises	5,600	-	-	**5,600**	7,840
Others	-	3,917	-	**3,917**	3,961
	16,256	**3,917**	**-**	**20,173**	**22,703**
Governance costs					
Professional fees	-	-	16,512	**16,512**	9,920
	-	**-**	**16,512**	**16,512**	**9,920**
Total charitable expenditure	**96,890**	**3,917**	**16,512**	**117,320**	**117,371**

5. Net surplus before tax in the financial year	**2025**	2024
	£	£
This is stated after charging:		
Depreciation	**1,575**	2,145
	1,575	**2,145**

6. Income and expenditure account summary	**2025**	2024
	£	£
At 1 January 2025	**114,431**	70,103
Surplus after tax for the year	**(23,215)**	42,628
Adjustment against reserve	**-**	1,700
At 31 December 2025	**91,216**	**114,431**

7. Trustees remuneration & related pay transactions
Neither the trustees or any persons connected with them received any remuneration during the year.

8. Taxation
As a charity, RCCG - Winners' Way Loughton is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3, part 11 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied exclusively to its charitable objects and for no other purpose. No tax charges have arisen in the charity.

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RCCG - Winners' Way Loughton
Notes forming part of the financial statements for the year ended 31 December 2025

9. Tangible fixed assets	**Motor Vehicle**	**Music Equipment**	**Media Equipment**	**Office Equipment**	**Furniture & Fittings**	**Total**
COST	**£**	**£**	**£**	**£**	**£**	**£**
At 1 January 2025	**15,970**	**9,937**	**1,206**	**9,462**	**1,385**	**37,960**
Additions in the period	-	-	-	-	-	-
At 31 December 2025	**15,970**	**9,937**	**1,206**	**9,462**	**1385**	**37,960**
DEPRECIATION						
At 1 January 2025	15,970	8,746	1,206	7,688	1,385	**34,995**
Charge for the period	-	298	-	1,278		**1,576**
At 31 December 2025	**15,970**	**9,044**	**1,206**	**8,966**	**1,385**	**36,571**
NET BOOK VALUE						
At 31 December 2025	**-**	**893**	**-**	**496**	**-**	**1,389**
At 31 December 2024	**-**	**1,191**	**-**	**1,774**	**-**	**2,965**

10. Debtors	**2025**	2024
	£	£
Debtors	**1,557**	1,600
Prepayment	**943**	872
	2,500	**2,472**

11. Creditors	**2025**	2024
	£	£
Accruals - Accountancy fees	**500**	500
Creditors - WEM & COF	**1,378**	1,821
- Salary and PAYE tax	**607**	-
- Pastor's thanksgiving	**199**	1,288
	2,684	**3,609**

12. Analysis of net assets between funds	**Unrestricted Funds**	**Restricted Funds**	**2025**	2024
	£	**£**	**£**	£
Tangible fixed assets	1,389	-	**1,389**	2,965
Current assets	92,511	-	**92,511**	115,075
Current liabilities	(2,684)	-	**(2,684)**	(3,609)
Net assets at 31 December 2025	**91,216**	-	**91,216**	**114,431**

13. Movements in funds	**At 1 January 2025**	**Adjustment to reserves**	**Incoming Resources**	**Outgoing Resources**	**At 31 December 2025**
	£	**£**	**£**	**£**	**£**
Restricted funds	-	-	-	-	-
Total restricted funds	**-**	**-**	**-**	**-**	-
Unrestricted funds	114,431	-	94,105	117,320	91,216
Total unrestricted funds	**114,431**	**-**	**94,105**	**117,320**	**91,216**
Total funds	**114,431**	**-**	**94,105**	**117,320**	**91,216**

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RCCG - Winners' Way Loughton
Income and Expenditure Account for the year ended 31 December 2025

		2025		2024
	£	£	£	£
Income		**94,105**		159,999
LESS EXPENDITURE				
Ministry costs - charitable activities				
Salary	607		-	
Event/Evangelism	1,103		2,847	
Transport & Travel	7,913		14,844	
Entertainment	5,865		4,473	
Musician	18,410		17,055	
Pastor's allowance	10,350		10,200	
Pastor's thanksgiving	3,291		2,625	
WEM & COF	16,695		16,641	
FOL	300		300	
Welfare & gifts	5,646		6,259	
Donation to charities	9,805		9,254	
Honorarium	650		250	
	80,635		**84,748**	
Support costs - charitable activities				
Premises costs				
Rent	5,600		7,840	
	5,600		**7,840**	
Administration				
Printing and stationery	54		-	
Bank charges	57		61	
Telephone	1,020		983	
Insurance	1,591		1,395	
Subscription	1,173		1,147	
Administrator's allowance	150		400	
Books & manuals	776		1,124	
Website	1,664		2,067	
Office expenses	619		420	
IT expenses	3,552		3,305	
	10,656		**10,902**	
Other costs				
Depreciation	1,575		2,145	
Training	1,463		1,593	
Sundry	879		223	
	3,917		**3,961**	
Governance costs - charitable activities				
Professional & consultancy fees	16,012		9,420	
Accountancy fees	500		500	
	16,512		**9,920**	
		117,320		**117,371**
Surplus for the year		(23,215)		42,628
Surplus brought forward		114,431		70,103
Adjustment against reserve		-		1,700
Surplus carried forward		**91,216**		**114,431**