Registered number: 08147165
Charity number: 1148358

HAMMERSMITH AND FULHAM FOODBANK

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

HAMMERSMITH AND FULHAM FOODBANK
(A company limited by guarantee)

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HAMMERSMITH AND FULHAM FOODBANK

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2026

Trustees	John Griffiths (resigned 3 December 2025) Vivienne Lukey Anthony Macdonald Frances Le Grys Aiden Kremin-Pacey Marianne Hanjaras James Bechely-Crundall Jacqueline Lee Sarah Shepherd Antony Wallace
Company registered number	08147165
Charity registered number	1148358
Registered office	St Matthews Church Wandsworth Bridge Road London SW6 2TX
Company secretary	Philip Storey
Independent auditors	MA Partners Audit LLP Chartered Accountants & Statutory Auditors 7 The Close Norwich Norfolk NR1 4DJ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report together with the audited financial statements of the Hammersmith and Fulham Foodbank for the year 1 April 2025 to 31 March 2026. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Mission, Vision and Values

The Vision is to eradicate food poverty and its causes in and around the London Borough of Hammersmith and Fulham.

The Mission, as is set out in the objectives contained in the company's memorandum of association, is the prevention or relief of poverty in and around the London Borough of Hammersmith and Fulham in particular, but not exclusively by:

- Providing emergency food supplies to individuals in need and / or charities, or other organisations, working to prevent or relieve poverty.
- Providing practical advice and support, either directly or by referral to approved partner agencies, to individuals in need thereby enabling them to find lasting relief from financial hardship.

Hammersmith & Fulham Foodbank (HFFB) works on a referral model with a broad range of professionals across a variety of agencies such as GP surgeries, social care sector, schools, advice agencies etc., issuing electronic vouchers redeemed at our foodbank sessions. These vouchers are exchanged at a HFFB session within reasonable travelling distance from their home for a three day emergency food parcel containing a ten meal supply of food as well as essential toiletries.

Food is obtained by permanent collection points at supermarkets, libraries and churches and by donations from churches, schools, businesses and individuals in the local community. Should demand exceed supply, wholesale purchasing of food is carried out in line with our budget. We proactively source the most cost effective purchasing channels for our food. This year we were able to purchase at national distribution pricing, bringing savings of 40 - 50% compared to retail purchasing.

The Values of HFFB are that we deliver services with compassion and integrity, led by client need whilst being inclusive and community focussed. HFFB is a proud member of Trussell, a national Charity which supports a network of 1,671 foodbank locations and 40,000 volunteers. Trussell provide guidance, advocacy and publicity, and perform an annual audit of HFFB to ensure we retain a high quality of charitable delivery.

HFFB wish to express our profound thanks to all those whose generosity and commitment have enabled us to support so many people in the local community who are facing hunger and coping with crisis. A number of supermarkets in the Borough allow us to hold regular collections and donate generously on top of what is given. A wide range of businesses, schools, churches and charities hold food collection events and donate funds that enable us to continue our work. A huge number of individuals donate to us regularly or occasionally and we could not exist without their support.

Governance & Management

a. Structure, governance & management

The Charity acts under the governance of the Articles of Association. The company is one Limited by Guarantee. The Trustees have been made aware of the requirements of the Charity Commission.

b. Significance of volunteers in our operation

Volunteers are a key part of our organisation. Much of our sessions and services are delivered by a team of over 115 volunteers, recruited, inducted and supported by our Volunteer Coordinator. Our 8 Foodbank sessions per week at 4 locations each have an experienced volunteer team, led by their respective supervisor volunteers. In addition, we have our warehouse volunteer team, who sort and pack food for sessions.

We offer wraparound support at our Hub location on White City estate with a team of volunteers. Volunteer drivers, administrators and a team making home deliveries to housebound clients help to support our operational delivery. We ensure our volunteers are trained in the basic essentials and then offer development training appropriate to their role.

The Trustees recognise their responsibilities to ensure safety and mitigation of risks which is carried out according to Trussell Guidelines in conjunction with the Chief Executive.

This financial year, our Trustee Board has consisted of 10 Trustees who, in addition to regular board meetings, have participated in specialist sub-committees in relation to Finance, Marketing and Fundraising, People, Governance and Nominations, Strategy and Risk.

During this year our staff team consisted of full-time employees; CEO, Deputy CEO, Service Manager, Warehouse Coordinator, Operations Supervisor, Volunteer Coordinator, Administrator, Research Lead and Client Support Worker. Part time staff: Finance Manager, Finance Assistant, Client Support Coordinator, Hub Supervisor and Fundraising & Philanthropy Lead. At capacity, this equated to 11.8 Full Time Equivalent staff, 2 of which were employed on grant funded short term projects.

Funding to maintain current staffing levels is a high priority for the coming year.

c. How our activities deliver public benefit

Our main activities focus on the provision of emergency food and essential toiletries to people who live in and around the London Borough of Hammersmith & Fulham who are deemed to be in crisis and to further our charitable purposes for the public benefit. We focus on resolving the underlying cause of our clients' need for emergency food, working in partnership to resolve these issues and prevent dependence on emergency food.

d. Who benefits from the services?

Our objective is to limit the services we provide to residents of the London Borough of Hammersmith & Fulham and its environs. Equal access to our services is important to us and we monitor access to our services by age, gender, disability and ethnic background.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

Principal activities and performance

a. Performance review

During the year to 31 March 2026, the charity's income has fallen to £918,539 from last year's figure of £1,001,741 (year ended 31 March 2025). This value includes donated food stock as well as financial donations.

We primarily rely on voluntary financial donations and grants for our financial income as well as our local community, businesses and schools, particularly for food donations.

Operational expenses have decreased from £1,009,457 in the year ended 31 March 2025 to £981,519 in the current year.

During the year to 31 March 2026, 13,124 referrals (13,950 referrals in year ended 31 March 2025) were made for an emergency food parcel. To meet the need we have managed to secure donations and purchased food totalling 150 tonnes (166 tonnes in the year ended 31 March 2025).

b. Arrangements for setting pay and remuneration of key management personnel

The pay and remuneration of our staff team is reviewed at least annually by the Board of Trustees. Remuneration is reviewed based on performance of role and general wage inflation. Intermittently, an independent review is undertaken, led by Trustees, to compare remuneration rates with similar sized charities with similar roles in London.

c. Reserves policy

The Trustees' policy is to maintain a level of reserves which will provide a stable base for its continuing activities. Unrestricted reserves have decreased from £584,089 at 31 March 2025 to £578,245 at 31 March 2026. The Trustees believe this level of reserves is adequate for the continuing operation of the charity, based on six months of operational expenses.

d. Fundraising standards information

HFFB is committed to protecting donors and the public, including vulnerable people, from poor fundraising practice and HFFB has a grant funded Fundraising and Philanthropy Lead. In addition to income provided through grants, donations are made by local companies, members of the public and through collections via schools and churches. Should a donation be given for a particular cause, this is ringfenced as such. Full information of where the funds will be used is provided when requested. To protect vulnerable people, we do not use third party fundraising agents, or engage in cold calling practices. All donations are entirely voluntary. We are also a member of the Fundraising Regulator Body.

e. Plans for future periods

HFFB co-chairs the Borough's Food Strategy group and through this collaboration, the local authority has published a borough Food Plan for 5 years. Work in this area will bring together emergency food providers, identify and plan for the main drivers of food poverty in the borough and look at good practice nationally to drive future priorities.

HFFB continues to look at delivering projects and influencing policy that address the main causes of food crisis in the borough and HFFB is on the steering group of the Borough's Cost of Living Alliance which works in partnership with voluntary, health and statutory sectors to address the causes of, and responses to poverty in the borough. Priorities being collaboration and early intervention.

f. Going concern

The Board of Trustees in addition to the CEO and Finance Manager look closely at the charity's funding levels. This is reviewed every quarter at the Trustee Board meeting. The Board of Trustees is satisfied that the current level of funding is adequate to meet its financial obligations over the next 12 months.

g. Risk management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register is updated quarterly and reported to board meetings. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

Structure, governance and management

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

FC LeGrys

.....
Frances Le Grys
(Chair of Trustees)

Date: 14 October 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HAMMERSMITH AND FULHAM FOODBANK

Opinion

We have audited the financial statements of Hammersmith and Fulham Foodbank (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HAMMERSMITH AND FULHAM FOODBANK (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:
The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Members, as a body, for our audit work, for this report, or for the opinions we have formed.

MA Partners Audit LLP

MA Partners Audit LLP
Chartered Accountants & Statutory Auditors
7 The Close
Norwich
Norfolk
NR1 4DJ

Date: 16 October 2026

MA Partners Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

HAMMERSMITH AND FULHAM FOODBANK
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2026

	Note	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Income from:					
Donations and grants	3	**385,698**	**532,841**	**918,539**	*1,001,741*
Total income		**385,698**	**532,841**	**918,539**	*1,001,741*
Expenditure on:					
Raising funds	4	**-**	**3,747**	**3,747**	*3,708*
Charitable activities	5	**442,834**	**534,938**	**977,772**	*1,005,749*
Total expenditure		**442,834**	**538,685**	**981,519**	*1,009,457*
Net movement in funds		**(57,136)**	**(5,844)**	**(62,980)**	*(7,716)*
Reconciliation of funds:					
Total funds brought forward		**300,894**	**584,089**	**884,983**	*892,699*
Net movement in funds		**(57,136)**	**(5,844)**	**(62,980)**	*(7,716)*
Total funds carried forward		**243,758**	**578,245**	**822,003**	*884,983*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 31 form part of these financial statements.

HAMMERSMITH AND FULHAM FOODBANK

(A company limited by guarantee)
REGISTERED NUMBER: 08147165

BALANCE SHEET
AS AT 31 MARCH 2026

	Note		2026 £		*2025* *£*
Fixed assets					
Tangible assets	10		**21,570**		*29,543*
			21,570		*29,543*
Current assets					
Food stock	11	**88,504**		*53,503*	
Debtors	12	**30,819**		*15,434*	
Cash at bank and in hand		**700,882**		*802,921*	
		820,205		*871,858*	
Current liabilities					
Creditors: amounts falling due within one year	13	**(19,772)**		*(16,418)*	
Net current assets			**800,433**		*855,440*
Total net assets			**822,003**		*884,983*
Charity funds					
Restricted funds	14		**243,758**		*300,894*
Unrestricted funds	14		**578,245**		*584,089*
Total funds			**822,003**		*884,983*

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2026

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

FC LeGrys

Frances Le Grys
(Chair of Trustees)

Date: 14 October 2026

The notes on pages 15 to 31 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	*2025* *£*
Cash flows from operating activities		
Net cash used in operating activities	**(89,288)**	*6,103*
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	**150**	*-*
Purchase of tangible fixed assets	**(12,901)**	*(3,415)*
Net cash used in investing activities	**(12,751)**	**(3,415)**
Change in cash and cash equivalents in the year	**(102,039)**	**2,688**
Cash and cash equivalents at the beginning of the year	**802,921**	*800,233*
Cash and cash equivalents at the end of the year	**700,882**	*802,921*

The notes on pages 15 to 31 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. General information

Hammersmith and Fulham Foodbank ("the charitable company") is a private company limited by guarantee and incorporated in England and Wales, registration number 08147165.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hammersmith and Fulham Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are confident that the charitable company can continue its successful track record of securing the funds needed to support its valuable work. This will be achieved by the senior management and fundraising lead applying for grants and donations. The charitable company's annual budgets and fundraising log demonstrate how the income will be raised to meet all the charitable expenditure and support costs as they fall due. The Trustees therefore consider it appropriate to prepare the financial statements on the going concern basis.

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold Improvements	-	25%
Motor vehicles	-	25%
Fixtures and fittings	-	33%

2.6 Stocks

Stock of food is held at net realisable value, which is deemed to be £2.88 per kilogram at the balance sheet date (2025: £2.77).

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2. Accounting policies (continued)

2.10 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and grants

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Donations	21,211	528,469	**549,680**	*641,148*
Grants	364,487	4,372	**368,859**	*360,593*
Total 2026	385,698	532,841	**918,539**	*1,001,741*
Total 2025	*361,826*	*639,915*	*1,001,741*	

4. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Fundraising	3,747	**3,747**	*3,708*
Total 2025	*3,708*	*3,708*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total 2026 £	*Total 2025 £*
Charitable activities	442,834	534,938	**977,772**	*1,005,749*
Total 2025	*454,549*	*551,200*	*1,005,749*	

6. Analysis of expenditure by activities

	Activities undertaken directly 2026 £	Support costs 2026 £	Total funds 2026 £	*Total funds 2025 £*
Charitable activities	362,316	615,456	**977,772**	*1,005,749*
Total 2025	*420,430*	*585,319*	*1,005,749*	

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2026 £	*Total funds 2025 £*
Opening Food Stock	**53,503**	*24,755*
Food Purchases	**93,553**	*131,915*
Donated Food Stock Distributed	**205,977**	*219,112*
Closing Food Stock	**(88,504)**	*(53,503)*
Distribution Costs	**10,355**	*14,838*
Foodbank centre costs	**27,084**	*27,650*
Fresh Food	**35,559**	*38,013*
Storage Costs	**17,876**	*5,524*
Volunteer Expenses	**6,913**	*12,126*
Total 2026	**362,316**	*420,430*

Total food expenditure recognised within direct charitable activities during the year amounted to £264,529 (2025: £322,279).

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2026 £	*Total funds 2025 £*
Staff costs	**486,968**	*409,627*
Advice Services	**26,992**	*57,029*
Hub (rent & other utilities)	**24,126**	*27,439*
Depreciation	**20,724**	*20,434*
Crisis Fund	**14,610**	*15,222*
Recruitment / HR Costs	**12,575**	*19,094*
Office Expenditure	**10,840**	*14,014*
Governance costs	**8,809**	*8,421*
Contractors & Casual Labour	**4,080**	*9,352*
Miscellaneous Expenses	**2,604**	*1,224*
Staff Training	**1,498**	*2,434*
Catering	**1,009**	-
Travel Costs	**463**	*822*
Bank Charges	**158**	*207*
Total 2026	**615,456**	*585,319*

7. Auditors' remuneration

	2026 £	*2025 £*
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	**8,220**	*7,800*

8. Staff costs

	2026 £	*2025* *£*
Wages and salaries	**421,626**	*368,934*
Social security costs	**42,897**	*21,293*
Contribution to defined contribution pension schemes	**22,445**	*19,400*
	486,968	*409,627*

The average number of persons employed by the charitable company during the year was as follows:

	2026 No.	*2025* *No.*
Management and Administration	**13**	*12*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2026 No.	*2025* *No.*
In the band £60,001 - £70,000	**1**	*1*

The total remuneration for key management personnel for the year totalled £74,908 (2025: £72,359)

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2025 - £NIL)*.

During the year ended 31 March 2026, no Trustee expenses have been incurred *(2025 - £NIL)*.

10. Tangible fixed assets

	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2025	**70,351**	**84,016**	**56,623**	**210,990**
Additions	**8,134**	**-**	**4,767**	**12,901**
Disposals	**-**	**-**	**(778)**	**(778)**
At 31 March 2026	**78,485**	**84,016**	**60,612**	**223,113**
Depreciation				
At 1 April 2025	**63,762**	**66,397**	**51,287**	**181,446**
Charge for the year	**5,242**	**11,746**	**3,736**	**20,724**
On disposals	**-**	**-**	**(627)**	**(627)**
At 31 March 2026	**69,004**	**78,143**	**54,396**	**201,543**
Net book value				
At 31 March 2026	**9,481**	**5,873**	**6,216**	**21,570**
At 31 March 2025	*6,589*	*17,619*	*5,336*	*29,544*

11. Stocks

	2026 £	*2025 £*
Food stock	**88,504**	*53,503*

12. Debtors

	2026 £	*2025* *£*
Due within one year		
Other debtors	**-**	*247*
Prepayments and accrued income	**28,028**	*11,491*
Gift aid receivable	**2,791**	*3,696*
	30,819	*15,434*

13. Creditors: Amounts falling due within one year

	2026 £	*2025* *£*
Trade creditors	**6,456**	*5,243*
Accruals and deferred income	**13,316**	*11,175*
	19,772	*16,418*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Balance at 31 March 2026 £
Unrestricted funds				
Reserves	**584,089**	**532,841**	**(538,685)**	**578,245**

	Balance at 1 April 2025 £	Income £	Expenditure £	Balance at 31 March 2026 £
Restricted funds				
Salary Fund	**151,069**	**149,359**	**(179,611)**	**120,817**
Strategic Facilities	**16,335**	**21,830**	**(26,176)**	**11,989**
Warehouse	**-**	**30,144**	**(16,700)**	**13,444**
The Hub	**16,760**	**57,600**	**(51,139)**	**23,221**
Advice Services	**6,854**	**-**	**600**	**7,454**
Holiday Club	**3,442**	**-**	**(367)**	**3,075**
Food	**51,766**	**62,584**	**(93,553)**	**20,797**
More than Food	**9,310**	**9,060**	**(14,610)**	**3,760**
Food for Thought (Counselling)	**25,361**	**-**	**(25,361)**	**-**
Fresh Food	**-**	**25,047**	**(13,699)**	**11,348**
Van/Distribution	**-**	**10,787**	**(6,708)**	**4,079**
Volunteer Development	**7,575**	**6,185**	**(3,014)**	**10,746**
Pathfinder	**9,355**	**-**	**(9,355)**	**-**
Marketing	**3,067**	**-**	**(342)**	**2,725**
TDT	**-**	**13,102**	**(2,799)**	**10,303**
	300,894	**385,698**	**(442,834)**	**243,758**
Total of funds	**884,983**	**918,539**	**(981,519)**	**822,003**

14. Statement of funds (continued)

Restricted Funds

Salary Fund - The fund is to contribute towards the salaries of the core staff team or staff funded for short term projects.

Strategic Facilities / Warehouse - This covers rental, utility and maintenance costs of our centres and warehouse as well as some asset costs for the improvement of the sites.

The Hub - The fund (from Hammersmith & Fulham Council) is to provide for the salary of the supervisor and provide for the running costs of this centre. In addition this may include funding from other grant funders for further client support services and client events offered on this site.

Advice Services - For provision of Advice Services to our clients, predominantly from a specialist from the Citizens Advice Bureau.

Holiday Club - The fund is to carry out a school holiday club for referred primary school children.

Food - The fund is to purchase additional food stocks to top up donated supplies.

More than Food - This fund is for the provision of essential items to those in crisis which extends beyond food.

Food for Thought (Counselling) - Funding to deliver talking therapy from qualified counsellors for registered Foodbank clients either on site or remote delivery.

Fresh Food - This fund is to purchase fresh food (potatoes, carrots, apples and oranges) in order to add more nutrients to donations.

Christmas - This fund is for the purchase of Christmas related supplies and food.

Van/Distribution - This fund is to purchase a new electric van for food distribution and collection. In addition this fund contributes to the two van's running costs.

Volunteer Development - This fund is for the wages of the Volunteer Coordinator with the remainder mainly towards volunteer training.

Other - This fund was held for a project that took place in 2020/21.

Pathfinder - This fund covers the fees of a Social Inclusion Coordinator for project work and the wages for a Research Coordinator and affiliated costs.

Marketing - This fund is to improve the marketing budget specifically to help develop our corporate offer.

TDT (Tackling Destitution Together) - A partnership project with Citizens Advice Hammersmith and Fulham. The project funds a client support worker and affiliated costs to support people before they reach crisis as part of a wider effort to embed earlier intervention in Hammersmith and Fulham.

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2024 £	*Income* £	*Expenditure* £	*Balance at 31 March 2025* £
Unrestricted funds				
Reserves	*499,082*	*639,915*	*(554,908)*	*584,089*

	Balance at 1 April 2024 £	*Income* £	*Expenditure* £	*Balance at 31 March 2025* £
Restricted funds				
Salary Fund	*96,502*	*179,424*	*(124,857)*	*151,069*
Strategic Facilities / Warehouse	*8,098*	*25,000*	*(16,763)*	*16,335*
The Hub	*10,300*	*56,829*	*(50,369)*	*16,760*
Advice Services	*35,153*	-	*(28,299)*	*6,854*
Holiday Club	*3,481*	-	*(39)*	*3,442*
Food	*106,727*	*75,850*	*(130,811)*	*51,766*
More than Food	*14,297*	*10,997*	*(15,984)*	*9,310*
Food for Thought (Counselling)	*52,516*	-	*(27,155)*	*25,361*
Fresh Food	*21,713*	-	*(21,713)*	-
Christmas	*200*	-	*(200)*	-
Van/Distribution	*14,130*	*3,083*	*(17,213)*	-
Volunteer Development	*12,197*	*2,218*	*(6,840)*	*7,575*
Other	*122*	-	*(122)*	-
Pathfinder	*14,931*	*8,425*	*(14,001)*	*9,355*
Marketing	*3,250*	-	*(183)*	*3,067*
	393,617	*361,826*	*(454,549)*	*300,894*
Total of funds	*892,699*	*1,001,741*	*(1,009,457)*	*884,983*

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Balance at 31 March 2026 £
General funds	**584,089**	**532,841**	**(538,685)**	**578,245**
Restricted funds	**300,894**	**385,698**	**(442,834)**	**243,758**
	884,983	**918,539**	**(981,519)**	**822,003**

Summary of funds - prior year

	Balance at 1 April 2024 £	*Income £*	*Expenditure £*	*Balance at 31 March 2025 £*
General funds	*499,082*	*639,915*	*(554,908)*	*584,089*
Restricted funds	*393,617*	*361,826*	*(454,549)*	*300,894*
	892,699	*1,001,741*	*(1,009,457)*	*884,983*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £
Tangible fixed assets	-	21,570	**21,570**
Current assets	243,758	576,447	**820,205**
Creditors due within one year	-	(19,772)	**(19,772)**
Total	243,758	578,245	**822,003**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2025 £	*Unrestricted funds 2025 £*	*Total funds 2025 £*
Tangible fixed assets	*-*	*29,543*	*29,543*
Current assets	*300,894*	*570,964*	*871,858*
Creditors due within one year	*-*	*(16,418)*	*(16,418)*
Total	*300,894*	*584,089*	*884,983*

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2026 £	*2025 £*
Net expenditure for the year (as per Statement of Financial Activities)	**(62,980)**	*(7,716)*
Adjustments for:		
Depreciation charges	**20,724**	*20,434*
(Increase)/Decrease in stocks	**(35,001)**	*(28,748)*
(Increase)/Decrease in debtors	**(15,385)**	*23,239*
Increase/(Decrease) in creditors	**7,968**	*(1,106)*
Net cash provided by/(used in) operating activities	**(84,674)**	*6,103*

18. Analysis of cash and cash equivalents

	2026 £	*2025 £*
Cash in hand	**700,882**	*802,921*
Total cash and cash equivalents	**700,882**	*802,921*

19. Analysis of changes in net debt

	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash at bank and in hand	**802,921**	**(102,039)**	**700,882**
	802,921	**(102,039)**	**700,882**

20. Operating lease commitments

At 31 March 2026 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2026	*2025*
	£	*£*
Not later than 1 year	**5,089**	*4,730*
Later than 1 year and not later than 5 years	**18,672**	*8,663*
Later than 5 years	**2,334**	*-*
	26,095	*13,393*

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2026	*2025*
	£	*£*
Operating lease rentals	**5,233**	*5,376*

21. Related party transactions

In the current year, donations from Trustees totalling £7,500 (2025: £5,000) were received by the charity.

In the current year, £NIL funds (2025: £11,516) were received from H&F Giving. Vivienne Lukey, a Trustee, is also a Trustee of this charity.

In the current year, funds totalling £9,946 (2025: £NIL) were received from Candriam. Anthony MacDonald, a Trustee, is a key management personnel of this company.

In the current year, a payments of £342 (2025: £NIL) was made to a member of the close family of key management personnel for services provided.

In the current year, funds totalling £6,000 (2025: £NIL) were received from The Daisy Trust. Jacqueline Lee, a Trustee, is also a Trustee of this charity.