REGISTERED COMPANY NUMBER: 07968840 (England and Wales)
REGISTERED CHARITY NUMBER: 1148243

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

HOPE CHURCH, NOTTINGHAM

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

HOPE CHURCH, NOTTINGHAM

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FOR THE YEAR ENDED 31 DECEMBER 2025

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REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	Mr SJ Hackney Chair Mr J T Fahy C S Bromley Mr P Whitehead Mr PA Beswick
REGISTERED OFFICE	Hope Centre 2 Southchurch Drive Clifton Nottingham Nottinghamshire NG11 8AR
REGISTERED COMPANY NUMBER	07968840 (England and Wales)
REGISTERED CHARITY NUMBER	1148243
INDEPENDENT EXAMINER	David Rice Associates Ltd Chartered Certified Accountants 4 Wellington Circus Nottingham Nottinghamshire NG1 5AL

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company is a private company limited by guarantee and has no share capital. It has claimed exemption from using the word "Limited".

Hope Church, Nottingham continues to define its purpose through mission, community, worship and discipleship and is pleased to have in place a youth and children's programme, small group structure, prayer, worship, teaching, ladies events, alongside social and outreach events that work towards that goal. We continue to work with other churches both within the community and across the city of Nottingham, and to be represented and respected by many of the voluntary and statutory organisations within the community.

OBJECTIVES AND ACTIVITIES

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on helping to support individuals within the community of Clifton, Nottingham and beyond with a wide range of projects that promote personal, social and spiritual wellbeing leading to increased self-esteem. We take a holistic approach to our work and our activities support the development of physical, social and spiritual wellbeing and are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2025 has been a stable year for our charity as we work hard to fulfil our objectives. We have been encouraged to see our congregation maintain steady numbers with about 135 adults and 60 children with average Sunday congregation of about 100.

The heart of our vision is: Transforming Lives and Communities Through the Message of Christ, and we remain active throughout the week within our community and operate out of our central base - The Hope Centre.

This report for 2025 details the significant changes and activities throughout the course of the year.

Sunday Services

Sunday services during 2025 remained stable, and continued to grow in regard to our children and youth with increasing numbers attending over the course of the year. In addition, the diversity of the congregation continues with many nationalities represented in both the congregation and the Sunday volunteer teams. We remain grateful to all our volunteers whose commitment allows service to remain organised and efficient. Once again our special International Service representing again over 20 nationalities!

Café

The Community Café continues to operate at the heart of the Centre as a hub and community space as well as a warm space during the winter. In partnership with the Foodbank we also operate a food voucher system for Foodbank clients whereby people can access a hot meal and drink.

In addition, the Café hosts many local groups including the Chess Club and is a catch point for the local team of social prescribers. In addition, we are a venue offering many volunteer opportunities where individuals can learn new skills and grow in confidence before looking for other employment opportunities as their skills and confidence grows.

Room Hire

Over the course of 2025 we made the decision to extend our room hire to include Saturday and out of Staff hours bookings. This is proving to be a fruitful step and is offering an additional income stream for the Charity. This now allows for birthday and celebration booking and we have seen a steady stream of continued bookings from a healthcare, local business and community organisations. We are limited on hire periods during the week due to regular activities within the centre but room hire continues to be part of our strategy and we can where required offer catering as part of the booking package.

Small Groups and Gatherings

We have a number of small groups and gatherings operating which offer various levels of support in terms of friendship and Christian growth and development. Currently this includes: Prayer meeting, Men's Breakfast, Ladies Breakfast, Women of Hope, Chess Clubs and Life Group.

Youth and Children's Work Overview

During 2025 our regular children and youth activities have stayed consistent and continued to see good engagement from our Church and community. Over the course of the summer my role changed to part time as I took on the role of leading a new church plant, and Charlotte was employed as the Youth and Children's Leader alongside me. This led to some changes in the structure of our activities as I will explain below.

Sundays

We have continued to provide groups for ages 0-16 with three teams functioning on a rota basis to facilitate these groups. Charlotte plans sessions each week to engage the different age groups and we are supported by a team of approximately 18 volunteers. The 1st week of the month is an all-age family service where the children stay in the room for the duration. We are pleased to continue being a Church that prioritises our children and young people and seeks to ensure they feel safe and welcome and enjoy being part of our Church family.

Toddler Group

Bubbles toddler group has continued on Friday mornings, with 15-30 children attending each week. Parents always speak very highly of our group, for the welcome that we give and the environment that is created. The snacks of toast and fruit are always appreciated and the singing time that I lead always goes down well with everyone.

After School Club

Excite after school club continued to run on Tuesday and Wednesday afternoons until July 2025, with approximately 15-20 children attending each of the sessions. Following the role change over the summer, we changed to one after school club running on Friday, which we also renamed to Aspire. This was to facilitate Charlotte and I being able to run the club together alongside the commitments of our other roles. The club has maintained a format of games and craft activities and the provision of food for the children. We also share a Bible story with them each week.

Youth Club

Youth Club continued throughout the year meeting on Friday evenings and creating a safe space for our young people to relax and build friendships. We continued to play games, provide food and have discussions about faith. Since September 2025 we saw an increase in young people from outside our church attending the club which has been positive, although it did become harder to facilitate discussions around faith.

NG Church Network

We also continued gathering our young people with the NG Church Network, meeting at different Church venues throughout the year. The gathering in the Autumn saw the largest so far with 64 young people attending. It is great to see the deepening of relationships among the youth in our network and to be meeting more regularly together.

Dreaming The Impossible

We had a great trip to DTI in the summer, once again camping with Eagle's Nest but also joined for a day by some of the youth from ReChurch. In this larger environment our young people feel more free to engage in worship and have meaningful encounters with God. It's a highlight of the year for them and always a privilege to spend this extended time with our youth.

Overseas Mission Support

We work closely with several mission charities and AoG Missionaries and offer small amounts of support to them each month. This includes two child sponsorship programs in Ghana and Colombia.

NG11 Foodbank

Over the last year there has been much partnership growth with our Foodbank with new connections and professionals adding to the services already in place. We have continued to operate under our holistic vision whilst supporting through education and empathy. This approach works well for our community with over 95% of our feedback speaking positively about the way we work constantly to improve our services.

The Foodbank continues to work with Nottingham Citizens Advice offering 2 days of general advice, and 1 day of debt advice. We also worked with the organisation Futures who are based at the Job Centre each Tuesday helping to support people back into employment.

We offered several Cooking courses and Budgeting courses throughout 2025 setting a pattern that we plan to continue with collaboration from our local Social Prescribers.

After a period of consultation with local senior citizens we set up our Free Over 60's Lunch at the end of the year with the aim to provide good wholesome food and create space to help alleviate loneliness and isolation. This project continued over the winter and with additional funding secured we were able to plan and continue this into 2026. It's a joy to see friendships growing out of the group and encouraging to know that these simple but important projects make a difference.

Our food bank continues to change depending on what is needed in the community and over the course of 2025 we engaged in conversations with The Food Sustainability Group to highlight poverty in our area of Nottingham and partnered with Nottingham Financial Resilience Group to ensure we have the relevant knowledge and to learn new skills to help peoples finances go further. As a member of Trussell Trust we are assured of ongoing guidance and training to enable us to offer the best support and advice we can to those Continued training by the Trussell Trust educates us to give the best service we can, to our clients.

As a Foodbank we continue to work on our strategic approach as outlines under our 8 objectives which are:
i) To provide emergency food to those in crisis
ii) To directly help people find long term solutions to their issues
iii) To signpost effectively to other services
iv) To build connections and partnerships between local services

v) To raise awareness about poverty in the local area
vi) To campaign to end poverty in the local area
vii) To help the local community and engage with those experiencing poverty
viii) To influence what happens nationally by providing local information fund raising to ensure our activities and services were robust and sustainable.

Fundraising activities
Hope Enterprises (Nottingham) Limited is the trading subsidiary company of Hope Church Nottingham and continued to operate its four shops in Clifton, Sherwood, Meadows and Crown Island. 2025 was a good year for the business. In his role as Senior Area Manager, Dave Horner has developed the business and staff team bringing his experience in retail into Hope Enterprises. Our aim for the shops is to create optimum success for the benefit of the charity and its objectives; to provide good quality pre loved goods to our customers and create environments of hope and welcome in the communities where our shops operate. The Charity Shop sector is a quickly changing environment and as part of our future planning we are exploring the opportunities for a further shop along with plans to move some of our sales online using such platforms as Ebay and Vinted.

The charity also operates a separate trading subsidiary in order to run the Hope Café as referred to earlier in the report called Hope Café Nottingham Limited. Separate accounts are submitted for Hope Enterprises (Nottingham) Limited and Hope Café Nottingham Limited to Companies House annually.

FINANCIAL REVIEW
Principal funding sources
The Charity has four principal sources of income:

1. Voluntary contributions of its members
2. Grants
3. Gift Aid from Hope Enterprises Nottingham Limited
4. Gift Aid returns

Reserves policy
The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure and staffing
The Church Council has continued to meet regularly throughout the year to monitor finance and expenditure, to oversee procedures and policies and to ensure that the charity maintains good housekeeping and adheres to its responsibilities under charitable law.

Stephen Hackney continued in a full-time role as Minister of the church, and continued with the leadership, pastoral and ministry responsibilities, supported by the wider Church Leadership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The church has key strategic partnerships with the NG11 Foodbank, offering services to the local community and people in need. NG11 Foodbank is a franchise of the Trussell Trust.

Wider Ministry

Stephen continues to take an active role in the city-wide ministry through the NG Network and also attends regular meetings with other city leaders for Prayer, Training and Fellowship days. Stephen also continues in his role of Chair of the Clifton Neighbourhood Board.

We continue to develop relationships with other denominational churches and ministers within the locality and Stephen and Andrew attend a monthly meeting with Ministers from other churches in the local community.

Connected Charities

Assemblies of God:
The Assemblies of God in Great Britain and Ireland is the largest Pentecostal Denomination and serves a membership of some 500 churches nationwide and Hope Church Nottingham has been in affiliation with the Denomination since the late 1950's. Each member church is required to donate 1 ¼ % of their annual income to support the administration and promotion of the Christian faith, nationally and world wide.

NG Church Network:
The church Minister, Stephen Hackney continues to hold an active role in the wider NG Church Network and often attends leadership training events with them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The church has specific policies in respect of the following matters:

Safeguarding Children, Young People and Vulnerable Adults Policy
Health and Safety Policy
Grievance Policy
Equal Opportunities
Financial Reserves Policy
GDPR Policy
Whistleblowing Policy

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 September 2026 and signed on its behalf by:

Signature: Stephen Hackney
Stephen Hackney (Sep 16, 2026 10:51:24 GMT+1)

Email: stephen@hopechurchnottingham.org

Mr SJ Hackney - Trustee

Independent examiner's report to the trustees of Hope Church, Nottingham ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature: David Rice
David Rice (Sep 16, 2026 17:02:49 GMT+1)
Email: david@davidriceassociates.com

David Rice FCCA

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

10 September 2026

HOPE CHURCH, NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**143,709**	**66,796**	**210,505**	274,353
Investment income	2	**251**	**-**	**251**	-
Other income		**25,299**	**690**	**25,989**	21,760
Total		**169,259**	**67,486**	**236,745**	296,113
EXPENDITURE ON					
Raising funds		**85,587**	**29,635**	**115,222**	98,686
Charitable activities					
Foodbank project		**1,127**	**49,530**	**50,657**	105,594
General charitable activities		**108,077**	**11,155**	**119,232**	110,790
Total		**194,791**	**90,320**	**285,111**	315,070
NET INCOME/(EXPENDITURE)		**(25,532)**	**(22,834)**	**(48,366)**	(18,957)
Transfers between funds	13	**23,399**	**(23,399)**	**-**	-
Net movement in funds		**(2,133)**	**(46,233)**	**(48,366)**	(18,957)
RECONCILIATION OF FUNDS					
Total funds brought forward		**107,465**	**157,151**	**264,616**	283,573
TOTAL FUNDS CARRIED FORWARD		**105,332**	**110,918**	**216,250**	264,616

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	**808,603**	**68,295**	**876,898**	899,670
Investments	8	**2**	**-**	**2**	2
		808,605	**68,295**	**876,900**	899,672
CURRENT ASSETS					
Cash at bank and in hand		**36,290**	**74,363**	**110,653**	149,384
CREDITORS					
Amounts falling due within one year	9	**(15,823)**	**-**	**(15,823)**	(14,805)
NET CURRENT ASSETS		**20,467**	**74,363**	**94,830**	134,579
TOTAL ASSETS LESS CURRENT LIABILITIES		**829,072**	**142,658**	**971,730**	1,034,251
CREDITORS					
Amounts falling due after more than one year		**(166,247)**	**-**	**(166,247)**	(165,781)
ACCRUALS AND DEFERRED INCOME	12	**(557,493)**	**(31,740)**	**(589,233)**	(603,854)
NET ASSETS		**105,332**	**110,918**	**216,250**	264,616
FUNDS	13				
Unrestricted funds:					
General fund				**105,332**	107,465
Restricted funds:					
Foodbank project				**110,918**	157,151
TOTAL FUNDS				**216,250**	264,616

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2026 and were signed on its behalf by:

Signature: Stephen Hackney
Stephen Hackney (Sep 16, 2026 10:51:24 GMT+1)

Email: stephen@hopechurchnottingham.org

Mr SJ Hackney - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial Reporting Standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	**251**	-

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	**22,772**	23,152

4. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	**40,219**	39,148
Trustees' social security	**2,221**	4,147
Trustees' pension contributions to money purchase schemes	**1,019**	987
	43,459	44,282

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Ministers	**1**	1
Support staff	**3**	2
	4	3

No employees of the charity earned in excess of £60,000 in this year or the comparative year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,993	130,360	274,353
Other income	21,070	690	21,760
Total	165,063	131,050	296,113
EXPENDITURE ON			
Raising funds	70,955	27,731	98,686
Charitable activities			
Foodbank project	-	105,594	105,594
General charitable activities	110,790	-	110,790
Total	181,745	133,325	315,070

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(16,682)	(2,275)	(18,957)
Transfers between funds	8,150	(8,150)	-
Net movement in funds	(8,532)	(10,425)	(18,957)
RECONCILIATION OF FUNDS			
Total funds brought forward	115,997	167,576	283,573
TOTAL FUNDS CARRIED FORWARD	107,465	157,151	264,616

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2025 and 31 December 2025	**1,081,486**	**49,395**	**1,130,881**
DEPRECIATION			
At 1 January 2025	**186,386**	**44,825**	**231,211**
Charge for year	**21,630**	**1,142**	**22,772**
At 31 December 2025	**208,016**	**45,967**	**253,983**
NET BOOK VALUE			
At 31 December 2025	**873,470**	**3,428**	**876,898**
At 31 December 2024	895,100	4,570	899,670

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	**2**
NET BOOK VALUE	
At 31 December 2025	**2**
At 31 December 2024	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Hope Enterprises (Nottingham) Limited
Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR
Nature of business: Operation of charity shops

Class of share:	% holding
Ordinary	**100**

continued...

8. FIXED ASSET INVESTMENTS - continued

Hope Café Nottingham Limited
Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR
Nature of business: Operation of a café

Class of share:	% holding
Ordinary	**100**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 10)	**5,609**	5,559
Amounts owed to group undertakings	**3,442**	3,442
Social security and other taxes	**2,894**	3,989
Other creditors	**1,477**	(584)
Accrued expenses	**2,401**	2,399
	15,823	14,805

10. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	**5,609**	5,559
Amounts falling between one and two years:		
Bank loans - 1-2 years	**5,909**	6,359
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**17,728**	19,076
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**142,610**	140,346

11. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	**171,856**	171,340

The bank loan is secured by way of a fixed legal charge dated 28 March 2014 in favour of Kingdom Bank Limited, over the freehold property owned by the company, and by a floating charge over the general assets and undertaking of the company.

A further charge dated 28 April 2015 in favour of Big Lottery Fund has been created to secure the grant monies received from them to assist the company in its project of acquiring and refurbishing the Hope Centre. Should the company breach any of the terms relating to the award of the grant then Big Lottery Fund has the right to request repayment of the grant monies, and should that prove to be not possible then they are able to acquire the freehold of the Hope Centre from the company.

continued...

12. ACCRUALS AND DEFERRED INCOME

	2025	2024
	£	£
Deferred funding grants	**589,233**	603,854

The charity has received an amount in total of £731,053 of grant funding (of which 89% was from The Big Lottery Fund) towards the cost of the acquisition, refurbishment and subsequent extension of the Hope Centre.

These amounts have been treated as deferred income, and as the centre is now in use, then of this amount, £14,621 (2024: £14,621) has been amortised and credited to reserves in the year. Cumulative amortisation of the grants received amounts to £141,820 to the end of this accounting period (2024: £127,199)..

13. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	Transfers between funds	At 31/12/25
	£	£	£	£
Unrestricted funds				
General fund	**107,465**	**(25,532)**	**23,399**	**105,332**
Restricted funds				
Foodbank project	**157,151**	**(22,834)**	**(23,399)**	**110,918**
TOTAL FUNDS	**264,616**	**(48,366)**	**-**	**216,250**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**169,259**	**(194,791)**	**(25,532)**
Restricted funds			
Foodbank project	**67,486**	**(90,320)**	**(22,834)**
TOTAL FUNDS	**236,745**	**(285,111)**	**(48,366)**

Comparatives for movement in funds

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/24
	£	£	£	£
Unrestricted fund	115,997	(16,682)	8,150	107,465
Restricted funds				
Foodbank project	167,576	(2,275)	(8,150)	157,151
TOTAL FUNDS	283,573	(18,957)	-	264,616

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	165,063	(181,745)	(16,682)
Restricted funds			
Foodbank project	131,050	(133,325)	(2,275)
TOTAL FUNDS	296,113	(315,070)	(18,957)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted fund	115,997	(42,214)	31,549	105,332
Restricted funds				
Foodbank project	167,576	(25,109)	(31,549)	110,918
TOTAL FUNDS	283,573	(67,323)	-	216,250

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	334,322	(376,536)	(42,214)
Restricted funds			
Foodbank project	198,536	(223,645)	(25,109)
TOTAL FUNDS	532,858	(600,181)	(67,323)

14. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no other related party transactions for the year under review or the comparative year.

continued...

15. SHARE CAPITAL

The company is a private company limited by guarantee and does not have a share capital. Each member has a liability to the company under the guarantee in the event of it being wound up. The maximum amount guaranteed by each member is £1.

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Final Audit Report 2026-09-16

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