ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

LIFESPRING CHURCH

A COMPANY LIMITED BY GUARANTEE

REGISTERED COMPANY No: 08087254
REGISTERED CHARITY No: 1148013

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG

LIFESPRING CHURCH

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LIFESPRING CHURCH

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS:

REGISTERED CHARITY NUMBER	1148013
REGISTERED COMPANY NUMBER	08087254
START OF FINANCIAL YEAR	1st January 2025
END OF FINANCIAL YEAR	31st December 2025
DIRECTORS AT 31ST DECEMBER 2025 (also Trustees under charity law)	Mr David Cornelius - Chairman Mr Luke Ellis Mrs Catherine Peirce Ms Elizabeth Monger Mr Oluwasegun Olojo-Kosoko Miss Chengetai Angeline Dziya
SENIOR MANAGEMENT PERSONNEL	James Hollands Emma Hollands
PRINCIPAL OFFICE AND REGISTERED ADDRESS	143-145 Oxford Road Reading, RG1 7UY.
PRIMARY BANKERS	HSBC 26-28 Broad Street Reading, RG1 2BU.
SOLICITORS	Hewetts 55/57 London Street Reading, RG1 4PS.
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester PO20 7EG

LIFESPRING CHURCH

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

GOVERNANCE

Selection of new Directors/Trustees is through proposals made by the leadership team headed by the Pastor. The existing Directors/Trustees appoint any new Directors/Trustees following the provisions laid out in the organisation's governing instrument and following a review of the Individual Insolvency Register, the Register of Removed Trustees and the Companies House Disqualified Directors Register. Induction of new Directors and Trustees follows the Charity Commission's guidance 'The Essential Trustee (CC3)'.

All existing directors make signed annual declarations that they are not disqualified from acting in the role and the Individual Insolvency Register, the Register of Removed Trustees and the Companies House Disqualified Directors Register is also independently reviewed at this time.

All existing directors have verified their identity with Companies House and all new directors will be required to do the same on appointment.

GOVERNING INSTRUMENT Memorandum And Articles Incorporated 29/05/2012

LEGAL STATUS Incorporated Charity

OBJECTS

The charity's objects ("the objects") are for the public benefit and are restricted to the following: (a) to advance the Christian faith in accordance with the statement of beliefs in the schedule hereto attached in such parts of Reading, the United Kingdom or the world as the Directors may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity; (b) to relieve persons who are in conditions of need, financial hardship or sickness and who may be aged and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Directors may from time to time think fit including but not by way of limitation the support of those recovering from addictions; (c) to further Christian education in such parts of Reading, the United Kingdom and the world as the Directors may from time to time think fit; (d) to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The Directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

OBJECTIVES AND ACTIVITIES

LifeSpring Church is based in The Pavilion, close to Reading town centre and it is a 'cell church' placing a significant emphasis on the support and care we can give each other in small groups called LifeGroups. During the week thirty-three of these LifeGroups for men, women, youth and children meet in a variety of locations across Reading. At least forty nationalities are actively represented in the church and this brings great blessings in the diverse way we worship God and reach out to the community around us.

We continue reaching out and providing valuable support for the local community with groups ranging from nursery age, through youth and young adult activities to those in the later stages of life. All of these activities are carried out in support of the charity's objects and for the public benefit, with the majority of the resource coming from volunteers either directly running and managing activities or supporting the paid staff responsible for the oversight. The busyness of the Pavilion building during the week is a subjective but real measure of success in achieving these aims. Further afield, the Church continues to assist a number of Churches, ministries and missionaries overseas, particularly in Africa with financial, prayer and practical support.

LifeSpring Church does not have a formal membership structure and no specific targets are set for the achievement of the charitable objects, either in number of regular congregants or any other measure, but a consistent number of attendees aligned with stable or increasing donation income is taken as an empirical assessment of meeting the charity objects of advancing the Christian faith and furthering Christian education. On that basis, LifeSpring Church is performing well against the objects.

The Directors confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities, and in setting the policies for the year.

LIFESPRING CHURCH

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Average attendance at The Pavilion on Sunday for the main service was three hundred and fifteen people (increasing from two hundred and ninety in 2024) together with a large online presence. A number of people have joined the church whose first experience of LifeSpring was through the livestreamed service.

Revenue from Pavilion hires increased by nearly twenty percent from 2024, providing income to support other areas of church work, together with a ten percent increase in giving over the period. There is currently no reason for any more than usual prudent financial management to ensure that the work of LifeSpring continues to expand and grow.

PLANS FOR FUTURE PERIODS

The vision of the LifeSpring Church leadership is for significant growth in numbers to a church of several thousand regular congregants over the coming years and the Directors take this into account as part of medium-term planning for organisation and staffing. Foundations will be put in place to allow for structuring a church of this size, using prudent and targeted expenditure in areas that have both immediate and future benefits. Consideration will be given to the purchase or lease of further premises near or adjacent to the Pavilion at the appropriate juncture, if this is required to enable the planned growth in numbers and activities. All of this will be discussed in conjunction with the senior church leadership to ensure close alignment of their vision with the practical and financial requirements and to ensure this, at least one representative of the senior church leadership participates in a non-voting capacity in all Directors' meetings.

LIFESPRING'S ORGANISATIONAL STRUCTURE AND MANAGEMENT

Day-to day management of LifeSpring Church is delegated to James and Emma Hollands Specific responsibilities and authority levels for decision making are set out in the job descriptions for all members of staff, together with the relevant LifeSpring policies approved by the Directors. No decisions to change or to deviate from policy requirements may be made by anyone other than LifeSpring Directors.

The main organisational leadership structure at 31st December 2025 consisted of:

Directors/Trustees:	(see above) - responsible for management of the charity.
Church Leaders:	
▪	James Hollands *
▪	Emma Hollands *
▪	Jamie Burnham
▪	Heather Herring *
▪	Jon Hollands
▪	Craig Lawrence
Childrens Work Lead:	Lauren Lane*
Youth Work Lead:	Jacob Budd*
Community Team Lead:	Louise Cross *
Door of Hope Manager:	Jim Herring*
Door of Hope Manager:	Heather Herring*
Operations Lead:	Neville Hollands*
Charity Bookkeeper:	Marion Shepherd *

* = employed, either full or part-time

LIFESPRING CHURCH

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW

Any funds in deficit, reasons and any action being taken

The Church had an accounting deficit of £9,903 in 2025 (compared to a surplus of £571,342 in 2024). The church's finances at the end of 2025 remain healthy and we finished the 2025 year with a total cash balance of £512,241.

The majority of this is the designated Circle Fund that was ringfenced by the Trustees to build up funds to pay off the Member Loan which stood at £381,921 at 31st December 2025. The member loan is due for repayment by 2028.

POLICIES

Reserves

At the balance sheet date the charitable company unrestricted free reserves totalled: £ 1,854,575
This excludes £383,754 which has been ringfenced by the Trustees as unrestricted designated funds.

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

Grant-making

Approximately 10% of the Charity's income is given away to other Christian organisations and individuals recommended by the Leadership Team, both home and abroad. Decisions on the disbursement of these funds takes into account the relationship of these organisations or people to LifeSpring Church, together with the alignment of the aims of these organisations to the LifeSpring Church objects. In all cases, the grants are made taking into account the LifeSpring Church Anti-Corruption and Bribery Policy, together with applicable UK law. LifeSpring Church does not use intermediaries, Informal Value Transfer Systems, Money Service Businesses or Payment Services Firms for the transfer of funds, either within the UK or abroad.

Investments selection

The Charity does not have a policy to select specific investments apart from for the use of the Charity itself.

Going Concern

There are no uncertainties regarding the charity's ability to continue as a going concern.

DIRECTORS RESPONSIBILITIES

The Charities Act and the Companies Act require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Declaration: I declare, in my capacity of Director, that:

- the Directors have approved the report above; and
- have authorised me to sign it on their behalf.

Signature:  **Full name :** Mr David Cornelius **Date :** .....

09/09/2026

LIFESPRING CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
For The Year Ended 31st December 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Income						
Donations and legacies	3	473,051	9,223	5,862	488,136	1,054,864
Income from charitable activities	4	31,252	-	-	31,252	34,137
Income from other trading activities	5	160,492	-	-	160,492	136,905
Investment income	6	329	5,424	-	5,753	5,180
Total income		665,124	14,647	5,862	685,633	1,231,086
Expenditure						
Costs of Raising Funds	7a	45,360	-	-	45,360	40,455
Expenditure on charitable activities	7b	650,141	-	35	650,176	619,289
Total Expenditure		695,501	0	35	695,536	659,744
Net income/(expenditure)		(30,377)	14,647	5,827	(9,903)	571,342
Transfers between funds	18	(4,450)	24,000	(19,550)	-	-
Net movement in funds		(34,827)	38,647	(13,723)	(9,903)	571,342
Reconciliation of funds:						
Total Funds Brought Forward		1,889,402	345,107	45,919	2,280,428	1,709,086
Total Funds Carried Forward		1,854,575	383,754	32,196	2,270,525	2,280,428

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

LIFESPRING CHURCH

BALANCE SHEET
As At 31 December 2025

Company registration number: 08087254

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Fixed Assets						
Tangible assets	14	2,251,597	-	-	2,251,597	2,327,010
Total fixed assets						
Current Assets						
Debtors	15	12,524	-	-	12,524	16,670
Loan (inter fund)	15	-	35,776	-	35,776	52,949
Cash at bank and in hand		132,067	347,978	32,196	512,241	440,412
Total Current Assets		144,591	383,754	32,196	560,541	510,031
Liabilities						
Creditors: falling due within 1 year	16	5,837	-	-	5,837	3,664
Loan (inter fund)	16	35,776	-	-	35,776	52,949
Net Current assets		102,978	383,754	32,196	518,928	453,418
Total assets less current liabilities		2,354,575	383,754	32,196	2,770,525	2,780,428
Creditors: amounts falling due after more than 1 year	17	500,000	-	-	500,000	500,000
Net assets		1,854,575	383,754	32,196	2,270,525	2,280,428
Funds of the Charity	19					
Unrestricted income funds		1,854,575	-	-	1,854,575	1,889,402
Designated Funds		-	383,754	-	383,754	345,107
Restricted Funds		-		32,196	32,196	45,919
Total Charity Funds		1,854,575	383,754	32,196	2,270,525	2,280,428

Directors Responsibilities

For the year ended 31st December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

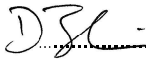
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 9 to 16 form part of these financial statements.

Approved by the Directors on the :09/09/2026.....

Signed on their behalf by: .........., Director

Print Name: MR DAVID CORNELIUS

Company Registration Number: 08087254

LIFESPRING CHURCH
NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies
The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation
The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Lifespring Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis
Preparation of the accounts is on a going concern basis. The Directors are of the view that the level of reserves will support the charity going forward.

Changes to prior period accounts
There have no changes to previous accounts.

b) Income
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

c) Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Fund accounting
Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the Directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

e) Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

f) Allocation of support costs
Support costs include central functions and where material have been allocated to each activity cost category on a basis consistent with the use of resources.

g) Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land.
Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold property	-	0%
Freehold property refurbishment		5% straight line
Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line
Office equipment	-	25% straight line

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

h) Employee benefits
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

i) Operating leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

j) Taxation
The charity is exempt from tax on its charitable activities.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Income from donations and legacies

Donations	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Donations, grants and gifts *		415,802	6,000	20	421,822	383,802
Donations from Lifespring Trust		-	-	-	-	36,245
Donated assets from Lifespring Trust	21	-	-	-	-	557,906
Donated assets from CityLife	21	1,020	1,833	5,582	8,435	-
Special offerings		-	-	260	260	6,138
Gift aid received		56,228	1,390	-	57,618	68,855
Grants (for Heritage Project)		-	-	-	-	1,898
Other		1	-	-	1	20
Total		473,051	9,223	5,862	488,136	1,054,864

4. Income from charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Church events, activities and fundraising	14,945	-	-	14,945	15,521
Car Parking	1,228	-	-	1,228	1,085
Youth	9,222	-	-	9,222	6,698
Donated Services (salary support)	-	-	-	-	9,554
Sundry and Miscellaneous	5,857	-	-	5,857	1,279
Total	31,252	-	-	31,252	34,137

5. Income from other trading activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Letting of property held for functional use		129,527	-	-	129,527	108,701
Café 12 - trading income	20	30,965	-	-	30,965	28,204
Total		160,492	-	-	160,492	136,905

6. Investment income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Interest received	329	5,424	-	5,753	5,180
					-
Total	329	5,424	-	5,753	5,180

The investment income arises from money held in interest bearing deposit accounts.

* this figure includes £5,000 grants received from Reading Borough Council, for missions work in helping the elderly/ children keep warm, food and general needy in Reading.

7a). Cost of raising funds

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Hire and Event expenses		7,636	-	-	7,636	7,947
Café expenses	20	36,438	-	-	36,438	31,887
Marketing		1,286	-	-	1,286	621
Total		45,360	-	-	45,360	40,455

7b). Expenditure on charitable activities

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Buildings		94,391	-	-	94,391	100,200
Community		13,341	-	-	13,341	4,516
Depreciation		77,215	-	-	77,215	79,863
Door of Hope		41,381	-	-	41,381	31,819
Employment	10	329,428	-	-	329,428	324,252
Gifts and Donations		836	-	-	836	521
Miscellaneous		1,485	-	-	1,485	1,179
Mission and grants	12	27,048	-	-	27,048	15,907
Office and administration		25,669	-	35	25,704	21,661
Pastoral, Church and Counselling		29,234	-	-	29,234	31,780
Youth and children		8,267	-	-	8,267	6,031
Governance Costs (see note 7c)		1,846	-	-	1,846	1,560
Total		650,141	-	35	650,176	619,289

7c). Analysis of governance costs

	Support £	Governance £	Total 2025 £	Basis of Apportionment
Independent examiners fees Lifespring Church	-	1,740	1,740	Actual cost
Professional and Legal Fees	-	106	106	Actual cost
	-	1,846	1,846	

8. Summary analysis of expenditure on charitable activities

This table shows the cost of the main charitable activities including support costs and grant funding to third parties.

Activity or programme		Church activities and community initiatives £	Grant making activities £	Total 2025 £
Direct charitable activities		621,282	-	621,282
Charitable grants	(note 12)	-	27,048	27,048
Governance costs		1,846	-	1,846
Support costs		-	-	-
		623,128	27,048	650,176

9. Net income/(expenditure) for the year

This is stated after charging:	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Depreciation	77,215	-	77,215	79,863
Independent Examiner's remuneration	1,740	-	1,740	1,560
	78,955	-	78,955	81,423

10. Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	289,266	287,222
Employers National Insurance Contributions	16,872	16,152
SMP Recovered	-	(7,198)
Employers Pension Contributions	16,013	19,832
Expenses and allowances	5,347	6,709
Payroll Processing Fees	1,929	1,535
	329,428	324,252
DOH Contribution to salary costs	-	(7,193)

Social security costs are shown net of the current HMRC annual employment allowance. No employee had employment benefits in excess of £60,000, excluding employers pension costs (2024 : nil). Pensions are wholly charged to unrestricted funds.

The average head count was 18 during this financial year (2024: 15.5). The actual number of employees (including casual and part-time staff) at the end of the year were as follows:

	2025	2024
Area employed in: Charitable activities	18	17
	18	17

Director and related party transactions

In the period the charity has paid remuneration to Drectors and related parties to trustees for services supplied to the Church as follows:

Name	Legal Authority	Amounts paid or benefit value		
		Remuneration	2025 Total	2024 Total
		£	£	£
Mrs E Monger (Director)	Governing document	606	606	12,111
		606	606	12,111

For the 12 months ended 31 December 2025 payments to Directors as disclosed above were as follows:
One Director received remuneration of £583 for their role as Cafe 12 assistant (2024: £11,334). Employer National and insurance contributions paid on their behalf totalled £23 (2024: £777)

These payments were in accordance with clause 7 of the the charitable company's Memorandum and Articles of Association.

Apart from the transactions detailed in note 11, no other payments were paid to related parties in 2025 or 2024. The relationship between Lifespring Church and Lifespring Trust (registered charity number 296276) is explained in note 11. The Directors of Lifespring Church are also the Trustees of Lifespring Trust.

Apart from reimbursements of charitable expenditure incurred personally, no other payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a Director or any person connected with them. There were no outstanding balances with Directors or Related Parties as at 31 December 2025.

The key management personnel of the charity comprise the Directors and Church Leaders. The total employee benefits (including employer national insurance and employer pension contributions) of key management personnel of the charity were £100,057 (2024: £137,465). The Church paid an annual life assurance and critical illness cover policy in 2025 costing £2,887 (2024: £1,708) which includes cover for all staff members. It is not possible to calculate the amounts relating specifically to each staff member, thus it is disclosed here for transparency purposes only.

Trustee and related party transactions (continued)

Five directors donated an aggregate amount of £39,626 (2024: Five Directors; £39,764) to Lifespring Church during this financial year.

The charity operates a government backed defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs. In 2025 the charity paid employer contributions of £16,013 (2024: £17,861) into that scheme. The charity also paid £0 (2024: £2,400) employer contributions into an Aviva personal pension scheme on behalf of one member of key management personnel.

11. Donated Services and relationships with other charities

On the 1st November 2012 all activities from Lifespring Trust (registered charity number 296276) started to be transferred to Lifespring Church.

In 2013 the first transfer comprised the newly purchased property asset 'The Pavilion', Reading. In 2014 all other activity bar that of the project 'Door of Hope', was transferred.

In 2024 the final transfer of activity "Door of Hope" was transferred.

The Door of Hope regular staff were paid by Lifespring Church charity and Lifespring Trust sent salary support payments towards the cost. In 2025 payments totalling £0 were sent (2024: £7,193). The charity Lifespring Trust was closed 18 August 2024 and removed from the Charity Commission register.

During the previous financial year, some staff employed by Lifespring Church were seconded to work on the Grow project, which is a project run by Citylife Community Projects (registered charity number 1117112). Citylife Community Projects sent salary support payments towards the cost. In 2025 payments totalling £0 were sent (2024: £2,361). The charity Citylife Community Projects was closed 31 March 2025 and removed from the Charity Commission register.

12. Grants

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Gifts and grants to individuals:				
Mozambique - Tracey	16,273	-	16,273	3,600
Uganda - Pastor Fred	1,778	-	1,778	1,234
Sudan - Manny Sharland	-	-	-	500
Total	18,051	-	18,051	5,334
Ministry support grants and activities:				
LifeSpring mission				-
Faith Christian Group	3,600	-	3,600	3,600
Lifeline	600	-	600	600
G12 Gifts	-	-	-	1,000
Reading RCN	1,530	-	1,530	1,320
Poor Fund	-	-	-	267
Gifts - other	-	-	-	646
Torch	-	-	-	140
Reading Street Pastors	250	-	250	-
Look Around	17	-	17	-
Rahab via Mustard Tree	3,000	-	3,000	3,000
Total	8,997	-	8,997	10,573
Total gifts and grants	27,048	-	27,048	15,907

13. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. Tangible fixed assets

	Equipment General	Freehold Property General -refurbish.	Freehold Property General Title No: BK40083(	Freehold Property General Title No: BK111153	Total
	£	£	£	£	£
Cost:					
As at 1st January 2025	74,056	1,359,303	608,522	1,024,843	3,066,724
Additions	1,802	-	-	-	1,802
As at 31 December 2025	75,858	1,359,303	608,522	1,024,843	3,068,526
Depreciation:					
As at 1st January 2025	38,802	700,912	-	-	739,714
Charge for the year	9,274	67,941	-	-	77,215
As at 31 December 2025	48,076	768,853	-	-	816,929
Net book value:					
As at 1st January 2025	35,254	658,391	608,522	1,024,843	2,327,010
As at 31 December 2025	27,782	590,450	608,522	1,024,843	2,251,597

Freehold Property is currently valued at a rebuild cost of £5.1 million for insurance purposes.

No depreciation is provided on buildings, as the current estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out each year end and any loss identified included in expenditure for the year.

15. Debtors & prepayments

	31-Dec-25	31-Dec-24
	£	£
Trade Debtors	2,334	6,670
Loan charge held re: sale of land	10,000	10,000
Loan re mortgage repaid (inter-fund only) **	35,776	52,949
Loan re: private individual	190	-
	48,300	69,619

16. Creditors: amounts falling due within 1 year

	31-Dec-25	31-Dec-24
	£	£
Credit Cards	685	704
Independent Examiners Fees	1,740	2,760
Loan re mortgage repaid (inter-fund only) **	35,776	52,949
Other Creditors	3,212	-
Refundable Deposit	200	200
	41,613	56,613

17. Creditors: amounts falling due in more than 1 year

	31-Dec-25	31-Dec-24
	£	£
Private Member Loans *	500,000	500,000
	500,000	500,000

* The Private Member Loan was received in 2016, is unsecured, interest free and repayable no later than 2028 The Trustees have a designated fund to pay off this loan with the accumulated reserves ringfenced for this purpose.

** Closure of LifeSpring Trust (Charity Number 296276) required the repayment of a mortgage on Hope House, a property that is part of the LifeSpring Door of Hope ministry. The LifeSpring Directors agreed to use accumulated funds from the Private Member Loan designated fund as an interest-free loan to clear this mortgage. Door of Hope is repaying the amount loaned over the period prior to 2028 and as the Private Member Loan is a designated fund this is shown as an inter-fund loan above.

18. Analysis of charitable funds

Analysis of movements in unrestricted funds:

Unrestricted General fund

The free reserves of the charity after allowing for all designated funds.

		2025		2024
Balance at 1st January		1,889,402		1,389,416
Income		665,124		1,193,122
Expenditure		(695,501)		(645,951)
Transfers between funds		(4,450)		(47,185)
Movement in funds		(34,827)		499,986
Balance at 31st December	£	1,854,575	£	1,889,402

Unrestricted Designated Circle fund

This is a designated fund for raising funds to help pay off the Member Loan

		2025		2024
Balance at 1st January		345,107		276,309
Income		12,814		34,948
Expenditure		-		(11)
Transfers between funds		24,000		33,861
Movement in funds		36,814		68,798
Balance at 31st December	£	381,921	£	345,107

The balance of £381,921 at 31st December 2025 shown above, is wholly represented by the funds held in the Circle Fund bank account, plus the amount owing from Lifespring Trust for the mortgage repayment loan.

Unrestricted Designated Worklife Project Fund

This is a designated fund for the Worklife Project which represents money given as a lump sum to run workplace ready courses / back to work clubs.

		2025		2024
Balance at 1st January		-		-
Income		1,833		-
Expenditure		-		-
Movement in funds		1,833		-
Balance at 31st December	£	1,833	£	-

The transfer of £1,833 represents the funds transferred from CityLife Community Projects upon its closure, which were designated funds for the Worklife Project within that charity. The Trustees have decided to continue the designation.

Total **unrestricted reserves** at 31st December	**£**	**2,238,329**	**£**	**2,234,509**

Analysis of movements in restricted funds:

Building fund - ongoing expenses

This fund is restricted giving for the ongoing expenses of the new building project where the church meets.

Capital:	Note	2025		2024
Balance at 1st January		45,919		43,361
Income		280		3,016
Expenditure		(35)		(13,782)
Transfer between funds		(19,550)		13,324
Movement in funds		(19,305)		2,558
Balance as at 31st December	£	26,614	£	45,919

The transfer of £19,550 shown above represents a sum transferred out for capital repairs to the steps, this is in accordance with the original terms of the fund.

The balance at 31st December shown above, is wholly represented by the funds held in the Pavilion Capital bank account.

Other Restricted Reserves

These are the funds received as a donation from Citylife Community Projects, on its closure.

		2025		2024
Balance at 1st January		-		-
Income		5,582		-
Expenditure		-		-
Movement in funds		5,582		-
Balance as at 31st December	£	5,582	£	-

The balance at 31st December shown above, is wholly represented by the funds held in the Community and Missions bank account.

Total **restricted reserves** at 31st December	**£**	**32,196**	**£**	**45,919**

19. Analysis of net assets between funds

	General Fund £	Designated Reserves £	Restricted Reserves £	TOTAL 31-Dec-25 £
Fixed assets:	2,251,597	-	-	2,251,597
Net current assets:				
Unrestricted - general	102,978	-	-	102,978
Unrestricted - designated	-	383,754	-	383,754
Building fund - ongoing expenses	-	-	26,614	26,614
Other Restricted Reserves	-	-	5,582	5,582
Long term liabilities:				
General	(500,000)	-	-	(500,000)
	1,854,575	383,754	32,196	2,270,525

20. Café 12

In April 2016 Café 12 (the community cafe based at the Pavilion) opened its own bank account. Prior to this, all Café 12 activity passed through Citylife Community Projects bank account, registered charity number 1117112 (which closed in March 2025). As Lifespring Church is the largest user of Café 12, the decision was taken in 2016 by the Directors, to include the results of Cafe 12 within the financial statements of Lifespring Church.

21. Transfer of Assets

During 2023, the Trustees of Lifespring Trust (charity number 296276) took legal advice and decided to close the charity and transfer the assets and activity to Lifespring Church. The transfer was fully completed by 18th August 2024. The assets and liabilities transferred were:

	£
Fixed assets (at net book value)	620,308
Cash at bank and in hand	-
Debtors	10,000
Creditors	(72,402)
TOTAL	557,906

During 2023, the Directors of CityLife Community Projects (charity number 1117112) took legal advice and decided to close the charity and transfer the assets and activity to Lifespring Church. The transfer was fully completed by 31st March 2025. The assets and liabilities transferred were:

	£
Fixed assets (at net book value)	-
Cash at bank and in hand	8,435
Debtors	-
Creditors	-
TOTAL	8,435

LIFESPRING CHURCH

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDING 31ST DECEMBER 2025

		2025 £	2024 £
Cash used in operating activities	(a)	**67,878**	**703,037**
Cash used from investing activities			
Interest income		5,753	5,180
Donated tangible fixed assets		-	(620,308)
Purchase of tangible fixed assets		(1,802)	(13,927)
Cash provided by (used in) investing activities		3,951	(629,055)
Cash flows from financing activities			
Introduction/(Repayment) of long term borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		71,829	73,982
Cash and cash equivalents at the start of the year		440,412	366,430
TOTAL cash and cash equivalents at the end of the year	(b)	**512,241**	**440,412**

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds	(9,903)	571,342
Add back depreciation charge	77,215	79,863
Deduct interest income shown in investing activities	(5,753)	(5,180)
Decrease/(increase) in debtors	4,146	57,503
Increase/(decrease) in creditors	2,173	(491)
Net cash used in operating activities	**67,878**	**703,037**

(b) Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	512,241	440,412
Fixed Term Bond	-	-
Total cash and cash equivalents	**512,241**	**440,412**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Lifespring Church for the year ended 31 December 2025.

Responsibilties and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in Section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: J Irvinesmith (Sep 14, 2026 10:15:50 GMT+1)

Date: 14/09/2026

Independent Examiners Ltd
The Grain Store
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PO20 7EG