Registered number: 08043770
Charity number: 1147984

GOLD HILL BAPTIST CHURCH

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

GOLD HILL BAPTIST CHURCH
(A Company Limited by Guarantee)

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GOLD HILL BAPTIST CHURCH
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2026

Trustees	**Reverend Stephen James Walker-Williams, Pastor – Team Leader** **Alfred Biehler** **Antonia Castle (resigned 25 November 2025)** **Marion Lugard (resigned 17 June 2025)** **Mark Rayner**
Company registered number	**08043770**
Charity registered number	**1147984**
Registered office	**The Hub** **Church Lane** **Chalfont St Peter** **Buckinghamshire** **SL9 9RF**
Independent auditors	**Wenn Townsend** **30 St Giles** **Oxford** **OX1 3LE**
Bankers	**National Westminster Bank plc** **250 Bishopsgate** **London** **EC2M 4AA**
Solicitors	**Anthony Collins** **134 Edmund Street** **Birmingham** **B3 2ES**

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees, who are Elders of the Church, (and are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Gold Hill Baptist Church ("the Company") for the year ended 31 March 2026. The Trustees confirm that the annual report and financial statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the FRS 102 Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", effective 1 January 2019.

Structure, governance, and management

a. Constitution

The Company is registered as a charitable company limited by guarantee with company registration number 08043770 and was set up by a Memorandum of Association on 20 April 2012. The Company is a registered charity number 1147984.

The principal objects of the Company are:

i. The advancement of the Christian faith according to the principles and practices of the Baptist denomination.
ii. Other charitable purposes in the United Kingdom and/or other parts of the world.

There have been no changes in the objectives since the last annual report.

b. Mission of the Church - aims and objectives

Gold Hill Baptist Church seeks to multiply fully devoted disciples of Jesus. We do this through upholding the following values:

- Bible Saturated
- Reliant on the Holy Spirit
- Expectant in Prayer
- People Focused.

c. Public Benefit

In planning the activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The Company seeks to serve the local community in which it is situated as well as engaging in national and international ministry.

In accordance with the requirements of the Charities (Accounts and Reports) Regulations 2008, the Trustees confirm they have complied with that duty.

d. Organisational structure; decision making; induction and training of trustees

As at 31 March 2026 the Church had circa 292 full Church members on its records, circa 135 additional regular attenders, (with a further circa 169 maintaining association with Gold Hill as Friends). The members are invited to meet four times a year at a Church Meeting to review the activities of the Church and make key decisions on strategy and finance, presented by the Elders, as well as approving key appointments. There is an elected Church Council, representing a wide range of ministries and activities, which consists of the elected Elders and elected Deacons and further elected Church representatives. The Church Council meets four times a year to consider new initiatives and plans presented by the Elders prior to presentation to the Church Meeting. The Church Council is currently being reconstituted in order to improve clarity of communication and focus as well as to continue to improve transparency of decision making and accountability.

e. Directors; Trustees; Elders and Training

The Company has a number of Elders who are also Directors and Charity Trustees of the Company. Those who have held this position during the year ended 31 March 2026 and as at the date of this report (unless otherwise stated), were as follows:

Rev Stephen Walker-Williams
Alfred Biehler
Antonia Castle (resigned 25 November 2025)
Marion Lugard (resigned 17 June 2025)
Mark Rayner

The Company's constitution specifies that the majority of Directors and Charity Trustees must be non-salaried members of the Church. There are a number of other paid employees or mission partners of the Church who are also Elders of the Church. Those who have held this position during the year ended 31 March 2026 and as at the date of this report (other than as stated), were as follows:

Jennifer Oliphant
James Simmons
Liz Thomson (appointed 23 September 2025)

The Elders are approved by the Church Council and then elected by a ballot of the Church members. To be appointed they have to achieve seventy-five percent of the votes cast in the ballot. All appointees will already have been integrated into the life of the Church before being nominated and they receive on the job tuition by attending Elders' Meetings. They are also provided with material on Trustee responsibilities produced by the Charity Commission and the Baptist Union of Great Britain.

f. Volunteers

The ministry of the Church relies very heavily on the work of volunteers. During the year we employed up to 7 full time equivalent staff, some are full time and other's part time. However, we estimate that there are over 200 volunteers involved in the various ministries of the Church, including Leadership, Children and Youth Work, Community and Family Work, Finance and Administration, Pastoral Care, Sunday Ministry and Members in Mission.

g. Risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and Activities

The principal objectives, aims and mission of the Church are detailed above. Details of our current activities can be found on our website at www.goldhill.org.

Activities undertaken during the year to achieve our objectives include:

a. Sunday Worship

During the year, we held our Sunday morning services at 8.45am and 10.30am in the main Hub building. Our youth group continued to hold their own services each Sunday evening.

b. Online Presence

Gold Hill Baptist Church publishes a website that now has much expanded functionality and usability. It makes us more effective in our efforts to communicate who we are to our community and enables space for us to produce and promote resources and material to help people grow in faith and reach others. We continue to use social media and are seeking to develop this by implementing a team, led by volunteers, to create content and interact online.

c. Life Group Ministry

Our Life Group ministry seeks to be the main way pastoral care and discipleship is carried out in the Church. They continue with the clear vision that people in smaller groups would 'Share Life, Share Jesus'. At the heart of this, it is all about having deep, honest and accountable relationships with other people, growing in our discipleship and finding ways to share the message of Jesus with others. There are groups meeting within Chalfont St Peter, as well as groups meeting across the wider locality, reflecting the geographical makeup of our church family. Our Life Group leaders continue to do a brilliant job at supporting their groups and providing leadership. Approximately half of the Church members regularly engage in Life Group ministry.

d. Short Term Mission Events

During the year to 31 March 2026, the Church has supported several short-term mission initiatives.

e. Local Mission in the community

The Church has continued to have another successful year serving the community in addition to several local courses and community initiatives. Some of these initiatives are in the Hub building and others elsewhere in the community.

- **0-4 year olds:** Toddler Praise has continued to welcome parents, carers and their pre-school children into the Hub on a Friday morning, with child attendance around 70-95 per session. During the year a Toddler Praise + group started for children aged 0-4 years old who have disabilities or additional needs and their parents or carers, currently engaging with up to 7 children. Each week in term time the group meets on a Monday afternoon for a time of free play followed by a song, story, birthdays and prayer time. The Hub also has acted as the location for local Health Visitors and new-mums advice clinics.
- **7-11 year olds:** Hub night (previously known as Plunge Plus), 7-11s Thursday evening Children's Club engages with the local community and has a child attendance ranging from 20-25. At Easter we held a one day Holiday Club which was attended by 60 children. In July we host a special day for Year 6 pupils in 3 local schools (c. 200 children) to support their transition to senior school.
- **Youth**: During the year, the Church continued our partnership with CSP Youth Centre, which we support on behalf of the community, by providing some volunteers. Over the coming year we hope to renew and strengthen our partnership with the Youth Centre. We also engage with around 40-50 young people across Sundays and our midweek Bible Study. In the last academic year we have reshaped our Sunday evening group to engage with young people in the local community.

- **Adults**:
  - The opportunity to enhance the reach that we are able to have in the community through offering an arts and crafts facility called 'Unique Like You' operates from the Hub building.
  - Gold Hill Baptist Church has developed a Seniors' Day, and this attracts over 40 senior people each week every Wednesday. It has had a real impact on the community particularly as this area of work has been identified by the County Council and they are not able to resource it.
  - The Anna Group is a group for widows which meets bi-monthly at the Hub providing a meal, support and friendship to 50-60 widows in the community.
  - The Church has continued a strong partnership with Gold Hill Home Care which provides domiciliary care across the area. As part of the partnership, Gold Hill Home Care have office space at the Hub.
  - The Hub continues to host a Ukraine café – welcoming Ukrainian guests staying in the locality with a place of connection, and thereby helping to identify their needs – with some being met on site, such as twice-weekly language lessons, and provision of clothing and other articles required. This ministry at the Hub has been recognised as a centre of local response to the Ukrainian conflict.
  - Careers Springboard is a charity that supports people in career transition, including graduates. On Fridays face-to-face meetings are held in the Foyer at the Hub. These meetings are led by members of Gold Hill Baptist Church and are open to anyone in the community.

The Hub has also been used to support community health in a variety of ways: hosting the annual Flu Clinic, enabling the local Primary Care Network to meet for both planning and training, and acting as a base for community Health Visitors to host individual meetings with parents and children and run early years parenting courses. A mental health/wellbeing group has also been run at the Hub over a period of 12-weeks, and a range of activities promoting physical fitness also provided support. Local schools have held both Christmas and full-school assembles in the main auditorium.

The opening of the Hub building enabled a dedicated space to be allocated to our Foodbank operation. Partnering with the Trussell Trust Foodbank in Chesham, we now both receive donations, and on average deliver food parcels to around 10 homes in the village per week, with demand continuing to grow. The People's Pantry, a place where people can come and choose fresh or extra products for themselves opened in October 2023 and is open three days a week to people from the community.

The Church is a key player in the two main local community events in the year: the summer festival on Gold Hill Common (Chalfont St Peter Feast Day) and provides a team of volunteer workers for the set-up, running and set-down of the facilities; also for Village Fun Night, held in the village centre on the first Friday of December, for which the Church opens the doors of its cafe for tea, coffee and mince pies, and has a visible presence with a stall to interact with and encourage the local community.

f. Children and Young People

Our investment in the children and youth of our Church and surrounding community is extremely important. Our Children and Youth Minister Shona Hunter-Singh continues to have a hugely positive impact on the children in the Church and community seeing growth within mid-week groups, working alongside our Children's Worker, Liz Styles, who has continued to build on our work with under 11s. Our children's and youth work ministries continue to be supported and resourced in the main by volunteers. Our volunteers' amazing dedication is much appreciated by parents, carers and the wider Church family and community.

During the year, we continued to see parents' appreciation of the various activities provided for children and young people. The children continued inviting their friends to mid-week activities. We have continued to engage with over 100 children over the week through Sunday and mid-week groups such as Reset, Hub Night, Toddler Praise, Toddler Praise +, mentoring, bible studies and youth socials. In addition, our schools work has developed particularly at Robertswood School and St Joseph's School.

g. Young Adults

The Young Adults' ministry works with the Gold Hill Baptist Church community of 18-30 year olds. The group comprises university students, young adults on "gap" years, graduates and those living and working locally. During term-time there are regularly about 20 in attendance but during the past year, 35-40 different individuals have attended events. The key objectives for this ministry are to build community and grow fully devoted disciples of Jesus. Since September 2023, the young adults have met fortnightly to share a meal and study the Bible together. There has also been a programme of monthly social activities and Sunday lunches or barbecues. The ministry and activities are promoted extensively on social media platforms which are managed by the young adults themselves. This is an effective way to encourage local young adults to become part of the community. The ministry is overseen by volunteers who seek to mentor and coach the young adults and is supported by others from within the Church family who have hosted events in their homes or supported the delivery of bigger events. For those preparing for university, a session is held in the early autumn to help the new students as they leave home and includes information and advice from other more seasoned students. We strive to remain connected with the students living away and encourage them to re-connect with us when home during the holidays. To enable this to happen this ministry runs throughout the year.

h. Over 50's

James Simmons oversees our life stage ministry and links in with the Seniors' Ministry, coordinated by a Church volunteer. This group aims in particular to provide a range of activities and services particularly aimed at the Seniors' (over 80s) age group.

i. Pastoral Care

There are many ways Pastoral Care takes place at Gold Hill Baptist Church. Much pastoral care is carried out quite unconsciously as members watch out for one another and as they meet within the various small groups embodied in Church life. The Core Pastoral Team, overseen by Stephen Walker-Williams, takes overarching responsibility for ensuring that specific/more complex pastoral needs in the fellowship are identified and met. James Simmons is a crucial part of this ministry and in addition to his pastoral ministry within the Church family he also oversees our community outreach ministry. In addition to supporting small group leaders in the provision of care, the Team prioritises support for the elderly, the housebound, those hospitalised, those in damaging relationships and those bereaved.

As referred to above, Gold Hill Baptist Church also links to the foodbanks in Chesham & Amersham which distribute food to those who are in need. To this end we provide food vouchers to any who call into the church office and can prove their level of need. In addition, Gold Hill Baptist Church has been a delivery point for the foodbank to our local community and drop-off point for donations.

j. Prayer

Prayer is a vital part of Gold Hill Baptist Church, and all members are encouraged to have their own personal prayer life, but this is supported by the offer of prayer ministry at all our Sunday services. There is an organized prayer chain for particular needs, and the Elders are committed to pray for each member of the Church within the year. There is a dedicated prayer room in the Hub building, which may be booked by the hour for either individual or group use. Church prayer and fasting days take place each month, typically with a different theme/focus on each occasion. Gold Hill Baptist Church has linked together with several other local churches in our area to hold 24-hour prayer sessions for our communities; local issues and matters affecting the wider World.

In September 2025 and January 2026 there were specific periods of church-wide prayer. The church also hosted three 'Make Room' worship and prayer events over the course of the year with more planned in the future.

After a successful pilot in June, July and August 2024 the Church now hosts an outreach prayer café each month. The Heavenly Wellness Café attracts many from the local community and provides a space where they can receive prayer for healing, etc, in Jesus' name.

k. **Discipleship**

During this year, work has continued to plan and implement a 'Discipleship Pathway' at Gold Hill Baptist Church. This is an attempt to create a clearly defined structure so that every person who connects with our Church can be empowered and enabled to take steps forward in faith with Jesus. It includes a mixture of resources and guides, as well as painting a picture for people of what growing maturity in faith looks like.

l. Global Mission

The Cross-Cultural Team provides financial, prayer and other practical support to overseas workers. These partners have been formally selected and are, in most cases, professionally trained and qualified for their vocations. Their assignments are formally assessed and approved by the Cross-Cultural Team. Their purpose is to establish and build the church in various locations around the world; this can be by bible translation, evangelism, providing support services, drug rehabilitation, support ministries among the poor and training. They are supported financially at different levels according to a standard set of principles that is applied consistently, such as assessing their needs (dependent on location, family and working requirements), other means of support and income and the Church's ability to fund them. During the year there were 11 individuals or couples, who received financial support or 23 individuals if you include children of mission partners.

m. Local Church Partnerships

Gold Hill Baptist Church continues to maintain links with and provides advice, speakers and support to local churches. There is a growing demand for and concern for partnering with many other local churches, and links with these will be further examined and developed during the coming year. Regular meetings are held with leaders of other local churches in South Bucks, with the aim of working together to reach the region with the Gospel and see the church renewed. A smaller group of church leaders meet together under the name the South Bucks Network with these aims. Stephen Walker-Williams has strategic oversight of this network.

In addition to local Gospel centred partnerships, the church continues to be in partnership with Amnos Ministries with Stephen Walker-Williams being seconded 1 day a week to head up their work in Church Planting and Evangelism Training.

n. Gold Hill Care

The Church has a very close association with Gold Hill Care, which was established as a separate organisation by a previous member of the Church, providing domiciliary care for mainly elderly people within our community. The Church continues to have a close working relationship with Gold Hill Care.

o. Grants

Grants are made by the Church to both UK and international missions to further their work and in accordance with the mission objectives of the Church.

Achievements and performance

Achievements and performance have to be assessed in terms of people reached with the Good News of Jesus, restored through prayer and accepting Jesus and released to live fully for God resulting in lives being transformed. From the activities outlined above it is evident that a significant number of people in our community are being impacted by the work of the Church, both through regular weekly events, and through one-off events such as the Destination Hope Art Exhibition. Increasingly, the framework of how the 'lost are being reached', the 'saved are being matured and multiplied' and the 'most vulnerable in our community being ministered to in Jesus' name' is becoming the 'performance' review structure within Eldership and leadership meetings.

Plans for future periods

The prayer and mission focus since 2025 has been to 'Delight in the Lord' which continues the 'growing deeper, going further' focus the eldership had presented to the church. Mission initiatives (local and regional) and discipleship investment remain part of these future plans.

Finance, property matters and risk management

a. Financial review

Financial income is derived from voluntary donations and regular giving by the congregation, mainly via the Gold Hill Church Trust. During the year under review, regular giving to the General Fund (including Other Offerings and Legacies) was £516,583 (2025: £471,723).

A significant proportion of the Church's income is given by way of donations to Christian mission and relief groups, mostly overseas or through their commissioning organisations. The other main areas of expenditure for the Church are that of staff costs and Hub running costs.

The General Fund (including expenditure of £87,940 on Global mission) reported a surplus of £46,430 in the year (2025: £10,096 surplus), and we thank God for his provision. Part of this surplus will be used to fund 2026/27 expenditure as the Church has approved a budget with a £5,000 deficit, and the Trustees are currently considering areas where additional resources would be beneficial.

The total cost of building the Hub was c. £9.45m. Donations to the Hub Heart Home project for the financial year totalled £287,629 (2025: £138,937) which has facilitated the repayment of loans on this project which at the year-end stood at just £1,084,129 (2025: £1,339,073). It is our aim to repay this borrowing well before the expiry of the Baptist Union Corporation Loan facility in 2036.

In August 2024 the Church completed the purchase of a property to be used as a Manse. Donations to the Manse project for the financial year totalled £25,979 (2025: £140,311). To complete the purchase the Church secured an addition loan facility from the Baptist Union Corporation of £440,000 plus an interest free loan from a member of £100,000. At the year end the outstanding loans on this project stood at £472,035 (2025: £534,889).

As there are no specific investment powers, the cash reserves are kept in interest bearing 30 day to 90 day notice bank accounts, or instant access bank accounts.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

c. Hub Building Project and other property matters

Gold Hill Baptist Church signed a Design and Build contract with Jarvis Contracting Limited and building work took place during 2020/21. The new building, which is called the "Hub" was completed and handed over to Gold Hill Baptist Church in September 2021. The agreed contract price for the building amounted to £6,450,000 with an additional sum of £439,345 to cover professional fees, audio visual and fit out costs. Gold Hill Baptist Church was notified that Jarvis Contracting Limited had entered into Administration on 28 February 2023, and is now in Liquidation. After taking professional advice, on 20 April 2026 the Church reached an agreement with the appointed insolvency practitioner for the building contractor of the Hub. Under this agreement the Church agreed to repay £30,000 of the retention monies being held in full and final settlement of all amounts due under the building contract. Further details of the impact of this agreement are included in note 16 and note 26.

In December 2021, the Baptist Union Corporation agreed to grant a loan to the Church and to consolidate all the outstanding loans that it had in relation to the Hub into one new loan totalling £1,611,502 (balance at 31 March 2026: £873,129) which is repayable over 15 years. In addition, there are a number of loans from members in relation to the Hub (balance at 31 March 2026: £211,000).

In August 2024, the Baptist Union Corporation agreed to grant a loan of £440,000 to the Church to facilitate the purchase of a Manse (balance at 31 March 2026: £372,035) which is repayable over 20 years. In addition there is a loan from a member in relation to the Manse (balance at 31 March 2026: £100,000).

d. Risk policy

We maintain a simple risk register, which identifies the major risks to the continuing mission of the Church within the community. We rely on the generous and sacrificial giving of the Church members to enable our many ministries within the community. As a charity, we also benefit from the tax relief provided by the Government's Gift Aid Scheme, which enables us to extend our ministry in the community even more effectively.

e. Principal risks and uncertainties

As a charity, the Church faces a number of principal risks and uncertainties. The most severe would be a substantial drop in income which is largely reliant on the giving of church members. Another risk would be a reduction in the number of volunteers who are prepared to offer their time to enable the Church to achieve its activities. The Church could also be affected by other macro-economic risks which may affect the UK economy.

f. Reserves policy

The Trustees reviewed the reserves policy during the year and free reserves will continue to be held for the following reasons:

- to meet working capital requirements,
- to protect the Church against income fluctuations,
- as an adversity or continuity reserve – to protect the Church operations against other unplanned adverse events.

The Trustees have agreed a target policy of holding sufficient free reserves to meet a minimum of three months' General Fund expenditure.

In the year ended 31 March 2026, free reserves increased by £48,195 to £191,785 (2025: £143,590). Free reserves are calculated as total funds, less restricted funds and designated funds.

At the year end the free reserves were above the policy's minimum target. The level of free reserves has improved in each of the last 2 years, and we would anticipate further improvements as the loan given to the Breadhouse continues to be repaid by instalments over the coming years.

g. Key management personnel

Salaries for key management staff are set by the Trustees, who meet at least annually, in accordance with the Charities' governing documents. Local and national comparators are considered, alongside individual responsibility levels and performance.

Trustees' responsibilities statement

The Trustees (who are also directors of Gold Hill Baptist Church for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Stephen Walker-Williams
(Trustee)
Date: 22/9/26

Mark Rayner
(Trustee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL BAPTIST CHURCH

Opinion

We have audited the financial statements of Gold Hill Baptist Church (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with international Standards on Auditing (UK) (ISAs {UK)} and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion, Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognize non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on the specific laws and regulations which we considered may have a direct material effect on the financial statements or operations of the company;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and their outsourced providers as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships and transactions;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing relevant correspondence and legal contracts.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Rodzynski FCA (Senior Statutory Auditor)
For and on behalf of

Wenn Townsend
Statutory Auditor
30 St Giles
Oxford
OX1 3LE

Date: 23/09/26

GOLD HILL BAPTIST CHURCH
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Income from:					
Donations and legacies	4	**576,529**	**302,700**	**879,229**	*842,362*
Charitable activities	5	**45,977**	**-**	**45,977**	*39,313*
Investments	6	**4,321**	**5,585**	**9,906**	*12,503*
Other income	7	**82,994**	**-**	**82,994**	*44,533*
Total Income		**709,821**	**308,285**	**1,018,106**	*938,711*
Expenditure on:					
Charitable activities	9	**679,304**	**219,946**	**899,250**	*973,345*
Total expenditure		**679,304**	**219,946**	**899,250**	*973,345*
Net incoming/(outgoing) resources before transfers		**30,517**	**88,339**	**118,856**	*(34,634)*
Transfers between funds	18	**-**	**-**	**-**	-
Net movement in funds		**30,517**	**88,339**	**118,856**	*(34,634)*
Reconciliation of funds:					
Total funds brought forward		**3,603,645**	**4,584,390**	**8,188,035**	*8,222,669*
Total funds carried forward		**3,634,162**	**4,672,729**	**8,306,891**	*8,188,035*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 35 form part of these financial statements.

GOLD HILL BAPTIST CHURCH
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2026

	Note		2026 £		*2025 £*
Fixed assets					
Tangible assets	14		**9,420,664**		*9,623,776*
Current assets					
Debtors	15	**114,658**		*102,724*	
Cash at bank and in hand		**406,595**		*469,667*	
		521,253		*572,391*	
Creditors falling due within one year	16	**(465,664)**		*(565,443)*	
Net current assets			**55,589**		*6,948*
Total assets less current liabilities			**9,476,253**		*9,630,724*
Creditors falling due after more than one year	17		**(1,169,362)**		*(1,442,689)*
Total net assets			**8,306,891**		*8,188,035*
Charity funds					
Restricted funds	18		**4,672,729**		*4,584,390*
Unrestricted funds					
Designated funds	18	**3,442,377**		*3,460,055*	
General funds	18	**191,785**		*143,590*	
Total unrestricted funds			**3,634,162**		*3,603,645*
Total funds			**8,306,891**		*8,188,035*

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the board on September 2026 and were signed on their behalf by:

Reverend Stephen James Walker-Williams
(Trustee)
Date: 22/9/26

Mark Rayner
(Trustee)

The notes on pages 18 to 35 form part of these financial statements.

GOLD HILL BAPTIST CHURCH
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026 £	*2025 £*
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	**20**	**251,560**	*103,868*
Cash flows from investing activities			
Dividends, interest and rents from investments	**6**	**9,906**	*12,503*
Purchase of tangible fixed assets	**14**	**(6,740)**	*(886,691)*
Net cash provided by/(used in) investing activities		**3,166**	*(874,188)*
Cash flows from financing activities			
Cash flows from new borrowing		**-**	*440,000*
Repayments of borrowing		**(317,798)**	*(124,749)*
Net cash (used in)/provided by financing activities		**(317,798)**	*315,251*
Change in cash and cash equivalents in the year	**22**	**(63,072)**	*(455,069)*
Cash and cash equivalents at the beginning of the year	**21**	**469,667**	*924,736*
Cash and cash equivalents at the end of the year	**21**	**406,595**	*469,667*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. General information

Gold Hill Baptist Church is a corporate charity limited by guarantee, incorporated in England and Wales.

Registered Number: 08043770

Its principal office is at The Hub, Church Lane, Chalfont St Peter, Buckinghamshire, SL9 9RF, England.

All financial figures are reported in UK pounds sterling, rounded to the nearest pound.

2. Accounting policies

2.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP 2019 (FRS 102) - Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gold Hill Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3. Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

2. Accounting policies (continued)

2.3 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. The Church has one activity and therefore there is no split based on activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs. Central support costs have been allocated on the basis of resources used and have been apportioned to the costs of the Church activities and to governance costs.

Governance costs comprise all costs relating to the public accountability of the Church and its compliance with regulations and good practice. These costs include costs relating to the statutory audit.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6. Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.7. Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is not charged on freehold land. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Residential freehold property is not depreciated as the property is well maintained, and market values are readily available to support the opinion of the Trustees that the value of the property is not reducing.

Depreciation is provided on the following bases:

Residential freehold property	-	0% Straight line method
Other freehold property – Land	-	0% Straight line method
Other freehold property – Building	-	2% Straight line method
Other freehold property – Equipment	-	4% Straight line method
Motor vehicles	-	20% Reducing balance method
Fixtures and fittings – Furniture	-	10% Reducing balance method
Fixtures and fittings – Kitchen equipment	-	10% Straight line method
Fixtures and fittings – AV equipment	-	15% Reducing balance method
Computer equipment	-	20% Straight line method
Office equipment	-	15% Straight line method

2.8. Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2. Accounting policies (continued)

2.9. Debtors

Trade and other debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12. Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13. Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.14. Pensions

The Company operates defined contribution pension schemes and the pension charge represents the amounts payable by the Company to the funds in respect of the year.

The Company has Stakeholder Pension Schemes and relevant staff are offered contributions to personal pensions within three months of starting service, which are accounted for as they fall due. The pension charge represents the amounts payable by the Company to the funds in respect of the year.

2. Accounting policies (continued)

2.15. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider future market conditions, the remaining life of the asset and projected disposal values.

4. Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £
Analysis of donations			
General Fund (via Gold Hill Church Trust)	**485,015**	**-**	**485,015**
General Fund (received direct)	**21,568**	**-**	**21,568**
Use of Hub Facilities	**17,880**	**-**	**17,880**
Hub Heart Home (HHH)	**12,500**	**254,437**	**266,937**
Manse Fund	**-**	**25,979**	**25,979**
Fellowship Fund	**-**	**6,719**	**6,719**
Mission Fund	**-**	**5,535**	**5,535**
Other	**8,874**	**10,030**	**18,904**
	545,837	**302,700**	**848,537**
Legacies			
General Fund	**10,000**	**-**	**10,000**
Hub Heart Home (HHH)	**20,692**	**-**	**20,692**
	30,692	**-**	**30,692**
Total 2026	**576,529**	**302,700**	**879,229**

	Unrestricted funds 2025 £	*Restricted funds 2025 £*	*Total funds 2025 £*
Analysis of donations			
General Fund (via Gold Hill Church Trust)	*456,394*	*-*	*456,394*
General Fund (received direct)	*15,329*	*-*	*15,329*
Use of Hub Facilities	*19,622*	*-*	*19,622*
Hub Heart Home (HHH)	*-*	*138,937*	*138,937*
Manse Fund	*-*	*140,311*	*140,311*
Fellowship Fund	*-*	*5,566*	*5,566*
Mission Fund	*-*	*11,299*	*11,299*
Other	*15,689*	*39,215*	*54,904*
	507,034	*335,328*	*842,362*
Legacies	*-*	*-*	*-*
Total 2025	*507,034*	*335,328*	*842,362*

5. Income from charitable activities

	Unrestricted funds 2026 £	Total funds 2026 £	*Unrestricted funds 2025 £*	*Total funds 2025 £*
Use of Premises	**45,977**	**45,977**	*39,313*	*39,313*
	45,977	**45,977**	*39,313*	*39,313*

6. Investment income

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £
Bank interest	**4,321**	**5,585**	**9,906**

	Unrestricted funds 2025 £	*Restricted funds 2025 £*	*Total funds 2025 £*
Bank interest	*2,919*	*9,584*	*12,503*

7. Other incoming resources

	Unrestricted funds 2026 £	Total funds 2026 £	*Unrestricted funds 2025 £*	*Total funds 2025 £*
Children and youth income	**10,128**	**10,128**	*19,831*	*19,831*
Unique Like You Ministries	**7,726**	**7,726**	*10,290*	*10,290*
Seniors ministry income	**5,807**	**5,807**	*2,423*	*2,423*
Management support - Gold Hill Housing	**6,700**	**6,700**	*6,150*	*6,150*
Hub Heart Home (HHH) - see note 16	**34,550**	**34,550**	-	-
Other income	**18,083**	**18,083**	*5,839*	*5,839*
	82,994	**82,994**	*44,533*	*44,533*

8. Analysis of grants

Analysis of grants given	Grants 2026 £	Total funds 2026 £	*Grants 2025 £*	*Total funds 2025 £*
Global Mission	**93,151**	**93,151**	*91,647*	*91,647*
Fellowship Fund	**9,895**	**9,895**	*40,208*	*40,208*
	103,046	**103,046**	*131,855*	*131,855*

9. Analysis of expenditure on charitable activities

Summary by fund type	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £
Global Mission and Gold Hill Ministries	**679,304**	**219,946**	**899,250**
	2025 £	*2025 £*	*2025 £*
Global Mission and Gold Hill Ministries	*670,258*	*303,087*	*973,345*

Summary by expenditure type	Staff costs 2026 £	Other costs 2026 £	Total 2026 £
Global Mission and Gold Hill Ministries	**284,924**	**614,326**	**899,250**
	2025 £	*2025 £*	*2025 £*
Global Mission and Gold Hill Ministries	*251,006*	*722,339*	*973,345*

Summary by Activity	Activities undertaken directly 2026 £	Grant funding of activities 2026 £	Support costs 2026 £	Total 2026 £
Global Mission and Gold Hill Ministries	**164,361**	**103,046**	**631,843**	**899,250**
	2025 £	*2025 £*	*2025 £*	*2025 £*
Global Mission and Gold Hill Ministries	*173,174*	*131,855*	*668,316*	973,345

10. Analysis of expenditure by activities

	Total funds 2026 £	*Total funds 2025 £*
Analysis of direct costs		
Church maintenance	**57,718**	*54,334*
Heat and light	**31,141**	*34,308*
Water rates	**2,358**	*1,797*
Children and youth	**16,366**	*25,618*
Outreach	**12,697**	*23,828*
Ministry expenses	**22,743**	*17,912*
Worship support and events	**11,479**	*11,203*
Unique Like You Ministries	**6,637**	*-*
Visiting speakers	**1,829**	*2,822*
Training costs	**1,393**	*1,352*
	164,361	*173,174*
Analysis of support costs		
Staff costs	**278,110**	*251,006*
Other staff costs	**9,974**	*19,082*
Printing, postage, stationery and telephone	**8,774**	*7,589*
Computer supplies	**20,295**	*17,553*
Subscriptions	**5,590**	*4,039*
Insurance	**11,136**	*10,504*
Bank charges	**750**	*956*
Depreciation	**209,852**	*214,032*
Miscellaneous	**1,440**	*6,599*
Minibus expenses	**2,141**	*1,046*
Unique Like You Ministries	**-**	*6,543*
Loan interest payments	**73,128**	*101,243*
Legal and professional fees	**(10,868)**	*1,437*
Grants and donations	**10,721**	*13,967*
Governance costs	**10,800**	*12,720*
	631,843	*668,316*

From 2026 Unique Like You Ministries costs have been included within direct costs which better reflects their nature.

11. Auditors' remuneration

	Total funds 2026 £	*Total funds 2025 £*
Fees payable to the Company's auditor	**10,800**	*12,720*

12. Staff costs

	Total funds 2026 £	*Total funds 2025 £*
Wages and salaries	**243,568**	*215,998*
Social security costs	**17,477**	*13,529*
Contributions to defined contribution pension schemes	**23,879**	*21,479*
	284,924	*251,006*

Staff costs relating wholly to a specific ministry are included against that ministry in note 10.

The average number of persons employed by the company during the year was as follows:

	2026 No.	*2025 No.*
Average number of staff	**12**	*11*

The average headcount expressed as full-time equivalents was:

Full time equivalent	**7**	*7*

No employees received remuneration amounting to more than £60,000 in either year.

During the year the key management personnel team, formed of the staff of elders, were paid total remuneration of £116,409 (2025: £107,947).

During the year the Company made ex-gratia payments totalling £200 (2025: £6,750) to 1 employee (2025: 4 employees).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits for their work as a Trustee (2025: £Nil).

During the year ended 31 March 2026, no Trustee expenses have been incurred (2025: £Nil).

14. Tangible fixed assets

	Residential Freehold property	Other Freehold property	Motor vehicles	Fixtures and fittings	Office equipment	Computer equipment	*Total*
	£	£	£	£	£	£	£
Cost							
At 1 April 2025	**886,691**	**9,094,926**	**17,151**	**350,309**	**21,138**	**25,971**	***10,396,186***
Additions	**-**	**6,740**	**-**	**-**	**-**	**-**	***6,740***
At 31 March 2026	**886,691**	**9,101,666**	**17,151**	**350,309**	**21,138**	**25,971**	***10,402,926***
Depreciation							
At 1 April 2025	**-**	**602,207**	**8,370**	**128,962**	**11,098**	**21,773**	***772,410***
Charge for the year	**-**	**172,543**	**1,756**	**29,583**	**3,171**	**2,799**	***209,852***
At 31 March 2026	**-**	**774,750**	**10,126**	**158,545**	**14,269**	**24,572**	***982,262***
Net book value							
At 31 March 2026	**886,691**	**8,326,916**	**7,025**	**191,764**	**6,869**	**1,399**	***9,420,664***
At 31 March 2025	*886,691*	*8,492,719*	*8,781*	*221,347*	*10,040*	*4,198*	*9,623,776*

15. Debtors

	2026	*2025*
	£	£
Due within one year		
Trade debtors	**5,440**	*4,766*
Other debtors	**102,845**	*90,941*
Prepayments and accrued income	**6,373**	*7,017*
	114,658	*102,724*

16. Creditors: Amounts falling due within one year

	2026	*2025*
	£	*£*
Other loans	**386,802**	*431,273*
Trade creditors	**10,564**	*9,690*
Other taxation and social security	**5,503**	*4,104*
Other creditors	**34,454**	*95,326*
Accruals and deferred income	**28,341**	*25,050*
	465,664	*565,443*

Other loans

Included within other loans is £63,172 (2025: £66,931) due to the Baptist Union Corporation on a loan for the Hub, and £12,630 (2025: £13,342) on a loan for the Manse. See further disclosure in note 17.

Other loans also include loans to the sum of £311,000 (2025: £351,000). These have been provided by Church members to facilitate the purchase and build of The Hub, Church Lane (2026: £211,000 - 2025: £251,000) and the purchase of the Manse (2026: £100,000 - 2025: £100,000).

Other creditors

Included in other creditors is a sum of £33,570 (2025: £94,603) held as retention funds on the building of the Hub. Remedial costs of £26,483 (2025: £100,333) have been offset in the year against the retention held. £34,550 previously included in this balance has been transferred to other income in the year and is being held as a designated fund to meet ongoing remedial costs of the Hub building. See note 26 Post Balance Sheet events.

17. Creditors: Amounts falling due after more than one year

	2026	*2025*
	£	*£*
Other loans	**1,169,362**	*1,442,689*

Other Loans

As at the year end the Company had a loan with the Baptist Union Corporation for the purchase and build of the Hub. At the year end this was repayable over 15 years from December 2021 at a variable rate with current monthly payments of £8,783 (2025: £10,647). This Baptist Union loan is secured by a fixed charge over the freehold property owned by the Company, The Hub, Church Lane, Chalfont St Peter. Amounts falling due after more than one year are £809,957 (2025: £1,021,142), of which amounts due in over 5 years by instalment are £523,376 (2025: £711,655).

As at the year end the Company had a loan with the Baptist Union Corporation for the purchase the Manse. At the year end this was repayable over 20 years from August 2024 at a variable rate with current monthly payments of £2,579 (2025: £3,167). This Baptist Union loan is secured by a fixed charge over the freehold property owned by the Company, 18 Austenwood Close, Chalfont St Peter. Amounts falling due after more than one year are £359,405 (2025: £421,548), of which amounts due in over 5 years by instalment are £302,141 (2025: £359,895).

18. Statement of funds

Current year	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2026 £
Unrestricted funds					
Designated funds					
Property Fund	**3,420,231**	**33,192**	**(80,622)**	**4,485**	**3,377,286**
Hub Remedial Costs Fund	**-**	**34,550**	**-**	**-**	**34,550**
Breadhouse Loan Fund	**24,250**	**-**	**-**	**(6,250)**	**18,000**
Mission Fund (part)	**2,500**	**-**	**(87,940)**	**87,940**	**2,500**
Fellowship Fund (part)	**7,356**	**-**	**(7,356)**	**-**	**-**
Other Designated Gifts	**5,718**	**16,046**	**(11,723)**	**-**	**10,041**
	3,460,055	**83,788**	**(187,641)**	**86,175**	**3,442,377**
General Fund	**143,590**	**626,033**	**(491,663)**	**(86,175)**	**191,785**
Total Unrestricted funds	**3,603,645**	**709,821**	**(679,304)**	**-**	**3,634,162**
Restricted funds					
Hub Heart Home	**4,057,366**	**258,489**	**(166,052)**	**-**	**4,149,803**
Manse Fund	**452,100**	**27,512**	**(20,899)**	**-**	**458,713**
Mission Fund (part)	**11,237**	**5,535**	**(5,211)**	**-**	**11,561**
Fellowship Fund (part)	**11,593**	**6,719**	**(2,539)**	**-**	**15,773**
Minibus Asset Fund	**8,782**	**-**	**(1,756)**	**-**	**7,026**
Other Restricted Gifts	**43,312**	**10,030**	**(23,489)**	**-**	**29,853**
	4,584,390	**308,285**	**(219,946)**	**-**	**4,672,729**
Total of funds	**8,188,035**	**1,018,106**	**(899,250)**	**-**	**8,306,891**

18. Statement of funds (continued)

Restricted funds

The Hub Heart Home Fund represents the net book value of the Hub property, net of related loans, to the extent that this has been funded by restricted donations.

The Manse Fund represents donations received for the purchase of the Manse property, net of related loans.

The Minibus Asset Fund represents the net book value of the minibus which has been funded by restricted donations. Additional restricted donations for the running costs of the minibus are included within Other Restricted Gifts.

Other Restricted Gifts represent donations received for specific purposes, which have not yet been fully spent.

Designated funds

The Property Fund represents the net book value of the Hub property (excluding amounts in the Hub Heart Home restricted fund) included in the balance sheet, thereby identifying funds not available for other purposes of the Church.

The Hub Remedial Costs Fund represents money designated for ongoing remedial works to the Hub property which would have been the responsibility of the contractor if they had not become insolvent.

The Breadhouse Loan Fund represents the outstanding monies due from Gold Hill (Bread House) Limited which are not currently available for other purposes of the Church.

Other Designated Gifts represent donations or legacies received which have been designated by the Trustees for specific purposes, which have not yet been fully spent.

Fellowship fund

The Fellowship Fund accounts for donations given to assist individuals in need and is funded from both restricted and designated funds.

Mission fund

The Mission Fund accounts for monies administered by the Cross Cultural Team to be distributed for the support of missions and mission work, primarily overseas. The restricted part of the fund reflects monies donated for a particular mission work.

Transfers in the year

All the transfers in the year are between unrestricted funds. Funding provided from the General Fund to the Mission Fund totalled £87,940 in the year. The other transfers reflect changes in the book value of the matching property assets and the Breadhouse loan.

18. Statement of funds (continued)

Prior year	*Balance at 1 April 2024* £	*Income* £	*Expenditure* £	*Transfers in/(out)* £	*Balance at 31 March 2025* £
Unrestricted funds					
Designated funds					
Property Fund	*3,502,322*	*-*	*(82,091)*	*-*	*3,420,231*
Breadhouse Loan Fund	*29,250*	*-*	*-*	*(5,000)*	*24,250*
Mission Fund (part)	*2,501*	*-*	*(87,148)*	*87,147*	*2,500*
Fellowship Fund (part)	*7,356*	*-*	*-*	*-*	*7,356*
Other Designated Gifts	*6,090*	*3,483*	*(7,947)*	*4,092*	*5,718*
	3,547,519	*3,483*	*(177,186)*	*86,239*	*3,460,055*
General Fund	*102,292*	*590,316*	*(493,072)*	*(55,946)*	*143,590*
Total Unrestricted funds	*3,649,811*	*593,799*	*(670,258)*	*30,293*	*3,603,645*
Restricted funds					
Hub Heart Home	*4,124,001*	*143,824*	*(210,459)*	*-*	*4,057,366*
Manse Fund	*328,915*	*145,008*	*(21,823)*	*-*	*452,100*
Mission Fund (part)	*4,437*	*11,299*	*(4,499)*	*-*	*11,237*
Fellowship Fund (part)	*46,235*	*5,566*	*(40,208)*	*-*	*11,593*
Minibus Asset Fund	*10,977*	*-*	*(2,195)*	*-*	*8,782*
Other Restricted Gifts	*58,293*	*39,215*	*(23,903)*	*(30,293)*	*43,312*
	4,572,858	*344,912*	*(303,087)*	*(30,293)*	*4,584,390*
Total of funds	*8,222,669*	*938,711*	*(973,345)*	*-*	*8,188,035*

19. Analysis of net assets between funds

Current year	**Unrestricted funds 2026** £	**Restricted funds 2026** £	**Total funds 2026** £
Tangible fixed assets	**3,366,184**	**6,054,480**	**9,420,664**
Current assets	**313,249**	**208,004**	**521,253**
Creditors due within one year	**(45,271)**	**(420,393)**	**(465,664)**
Creditors due in more than one year	**-**	**(1,169,362)**	**(1,169,362)**
Total	**3,634,162**	**4,672,729**	**8,306,891**

19. Analysis of net assets between funds (continued)

Prior year	*Unrestricted funds 2025 £*	*Restricted funds 2025 £*	*Total funds 2025 £*
Tangible fixed assets	*3,424,428*	*6,199,348*	*9,623,776*
Current assets	*218,689*	*353,702*	*572,391*
Creditors due within one year	*(39,472)*	*(525,971)*	*(565,443)*
Creditors due in more than one year	*-*	*(1,442,689)*	*(1,442,689)*
Total	*3,603,645*	*4,584,390*	*8,188,035*

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2026 £	*2025 £*
Net income/expenditure for the year	**118,856**	*(34,634)*
Adjustments for:		
Depreciation charges	**209,852**	*214,034*
Dividends, interest and rents from investments	**(9,906)**	*(12,503)*
(Increase)/decrease in debtors	**(11,934)**	*50,148*
(Decrease)/increase in creditors	**(55,308)**	*(113,177)*
Net cash provided by/(used in) operating activities	**251,560**	*103,868*

21. Analysis of cash and cash equivalents

	2026 £	*2025 £*
Cash in hand	**101,514**	*186,790*
Notice deposits (less than 3 months)	**305,081**	*282,877*
Total cash and cash equivalents	**406,595**	*469,667*

22. Analysis of changes in net debt

	At 1 April 2025 £	**Cash flows £**	**At 31 March 2026 £**
Cash at bank and in hand	**469,667**	**(63,072)**	**406,595**
Debt due within 1 year	**(431,273)**	**44,471**	**(386,802)**
Debt due after 1 year	**(1,442,689)**	**273,327**	**(1,169,362)**
	(1,404,295)	**254,726**	**(1,149,569)**

23. Pension commitments

The Company contributes to individual's money purchase pension schemes. The assets of the schemes are held separately from those of the Company in independently administered funds. The pension cost charge represents contributions payable by the Company to the funds and amounted to £23,879 (2025: £21,479). All pension expenditure is unrestricted.

Contributions totalling £269 (2025: £185) were payable to the funds at the balance sheet date and are included in creditors.

24. Operating lease commitments

At 31 March 2026 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2026	*2025*
	£	*£*
Not later than 1 year	**1,822**	*1,987*
Later than 1 year and not later than 5 years	**-**	*1,822*
	1,822	*3,809*

25. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

26. Post Balance Sheet events

On 20 April 2026 the Church reached an agreement with the appointed insolvency practitioner for the building contractor of the Hub. Under this agreement the Church agreed to repay £30,000 of the retention monies being held in full and final settlement of all amounts due under the building contract. The retention balance of £33,570 included in note 16 represents this £30,000 plus £3,570 of professional fees relating to this agreement. A sum of £34,550 previously included in the retention balance has been transferred to other income in the year and is being held as a designated fund to meet ongoing remedial costs of the Hub building.

Subsequent to the year end, the charity has been notified that the executors of an estate have exercised their discretion under the terms of the will to make an award to the charity. As the conditions for recognition under the Charities SORP (FRS102) had not been met at the reporting date, no income has been recognised in these financial statements. The value of the legacy is £93,006 which was received in August 2026. The legacy has specifically been given to help reduce the outstanding debt on the Hub building.

27. Related party transactions

The **Gold Hill Church Trust** is a separate charity established in 1966 to advance the Christian Faith and exercise Christian charity by making grants to Gold Hill Baptist Church and others. The Church can exercise significant influence over the appointment of Trustees of the Trust but as part of the purpose of the Trust was to provide a degree of independence for the donors to the Trust it is not thought appropriate to consolidate the financial statements of the Trust with those of the Church. In practice most giving to the Church is given via the Trust. Income received from the Trust during the year totalled £763,033 (2025: £757,269). At the year end there is £82,465 (2025: £65,797) included within other debtors, being gifts and gift aid due to the Church.

The **Chalfonts Christian Trust** is a separate charity established in 1985 to advance the Christian Faith. The Church can exercise significant influence over the appointment of Trustees. During the year the Church lent funds to The Chalfont Christian Trust to support their running costs. The loan is interest free with no set repayment date. At the year end a balance of £500 (2025: £nil) was due to the Church and included in other debtors. During the year the Church contributed £nil (2025: £575) to legal and other costs relating to the Trust.

Gold Hill (Bread House) Limited is a separate company owned by the Chalfonts Christian Trust which has previously run a coffee shop in The Market Place, Chalfont St. Peter. The Church has previously lent funds to Gold Hill (Bread House) Limited to support the operation of the coffee shop. The loan is interest free with no set repayment date. At the year end a balance of £18,000 (2025: £24,250) was due to the Church and included in other debtors.

Gold Hill Housing Association is a separate organisation established by a previous member of the Church. James Simmons is an Elder and part of the key management team of the Church, and is also the Chairman of Trustees for Gold Hill Housing Association. Gold Hill Care (a part of Gold Hill Housing Association) uses office space at the Hub. During the year Gold Hill Care paid donations of £8,850 (2025:£8,200) to the Church, and in addition paid the Church £6,700 (2025: £6,150) for management support, £nil (£1,493) for administration support, £2,848 (2025: £2,749) for share of accounting software costs, and £313 (2025: £201) for other costs recharged.

Amnos Ministries is a separate company and charity. Stephen Walker-Williams is a Trustee and part of the key management team of the Church, and is also Executive Director of Amnos Ministries. During the year Amnos Ministries paid the Church £9,924 (2025: £6,098) for management support, £2,208 (2025: £2,208) for administration support, and £1,604 (2025: £2,690) for other costs recharged. At the year end £1,267 (2025: £580) was due to the Church and included in trade debtors.

28. Controlling party

There is no ultimate controlling party.