TOTNES UNITED FREE CHURCH

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

TOTNES UNITED FREE CHURCH

FINANCIAL STATEMENTS

for the year ended 31 December 2025

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TOTNES UNITED FREE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Charity No:	1147962
Trustees who served in the year:	David Eaton (Chair) Carol Leigh (Treasurer) Chris Kendall Emily Twigg (Minister – joined Jan 2025)
Minister who served in year:	Emily Twigg (Joined Jan 2025)
Independent Examiner:	A P Jopson Tony Jopson & Co Ltd Chartered Accountants 246 Peverell Park Road Plymouth PL3 4QG
Bankers:	Lloyds Bank plc PO Box 250 Delf House Southway Skelmersdale WN8 6WT

TOTNES UNITED FREE CHURCH

TRUSTEES' REPORT

For the year ended 31 December 2025

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2025. Legal and administrative information set out on page 3 forms part of this report.

Structure, Governance and Management

Governing Document

Totnes United Free Church is an independent church. It is governed by a constitution and is a registered charity in its own right reference 1147962.

Appointment of trustees

The trustees serving during the year and since the year end up to the date these accounts are signed off are listed on page 3.

Trustees are nominated from within the membership and elected at the Annual General Meeting. Usually 2 or 3 Trustees (depending on the size of the team) stand down each year. All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.

Trustees must be members of the church baptised by full immersion.

Trustee induction and training

New Trustees are provided with an orientation pack to brief them on their legal obligations under charity law, the content of the church rules and decision making processes, and recent financial performance of the church and other important documents which are contained in an induction pack. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of Trustees, including a Treasurer), administers the church. The board normally meets monthly. A minister is appointed by the church to manage its day to day operations.

Objectives and activities

The church exists to proclaim the gospel of Jesus Christ and to make Him known.

Our objectives are achieved in the following ways:

Staff

At the year end the church employed a part time operations manager.

Review of activities

At the beginning of 2025, Rev Emily Twigg started as Pastor of the Church. The appointment followed a thorough process of discernment, selection, and confirmation, completed at the end of 2024, and was met with enthusiasm as Emily assumed her new role in January.

The church continued to facilitate various mid-week groups, including homegroups, Women of the Word, and Create. Additionally, the Living Room café remained open to the local community, serving as an important outreach initiative.

In 2025, the church established Tots Praise, a Monday morning group for parents and toddlers. This programme has seen growth throughout the year, with plans to further expand its offerings in 2026.

The church building is undergoing essential repairs, with fundraising efforts supporting phased renovations that prioritise the most urgent needs. These initiatives have benefited from generous contributions by church members, charities, and grant organisations.

During the summer holidays, the church hosted a festival-themed event featuring live music, crafts, refreshments, snacks, and short talks. This initiative attracted both residents and visitors, many of whom entered the church for the first time.

The premises continue to serve local community groups and support events throughout the town, including:

- Food in the Community – providing a fresh food box scheme and hosting a monthly pay-what-you-feel café,
- Beyond Borders – assisting refugees and asylum seekers,
- Addiction support groups – aiding individuals facing substance abuse challenges,
- Local choirs.

Furthermore, the church provides ongoing support to three overseas missionaries located in Tanzania, Guatemala, and Nepal.

Financial Review

Totnes United Free Church has an operational surplus in 2025 of £14,203 (surplus in 2024 £42,426). The overall net asset position of the church stands at £113,904 at 31.12.25 (2024 £99,701).

Reserves Policy

The Trustees believe that the church should hold financial reserves (the Emergency Operating Reserve – EOR) to protect against fluctuations in funding and to have the ability to maintain its activities in the short term if funding is uncertain.

The trustees believe that the minimum level of the EOR should be the equivalent of 2 months of annual operating costs calculated and reviewed annually and built up to the desired level in stages in accordance with the church's overall financial position and its need to maintain its activities.

Risk Review

The Trustees identify and discuss risks on a monthly basis at team meetings.

One key risk identified is the church's dependency on income sources in a recessionary economic climate and it is acknowledged that close monitoring needs to be maintained on finances and ways of improving income streams explored.

The Trustees are developing a comprehensive risk management strategy, which will comprise:

- an annual review of the risks the church may face;
- the establishment of systems and procedures to mitigate those risks identified and
- the implementation of procedures designed to minimise any potential impact on the church should those risks materialise.

Related Parties

Trustees and management of the charity are required to disclose connections with, any organisation applying to the church for funding or being considered as a supplier. In such circumstances, the relevant individual takes no part in the related decision making process.

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice that give a true and fair view of the state of the affairs of the church at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the church will continue its operations.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enables them to ensure that the financial statements comply with the Statement of Recommended Practice (SORP) issued by the Charity Commission. The trustees are responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the church's independent examiner is unaware.
- We as trustees have taken all steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

Independent Examiner

A resolution was proposed at the Annual General Meeting that Mr A P Jopson of Tony Jopson & Co Ltd, Chartered Accountant be appointed as independent examiner for the ensuing year.

Approved by the trustees on 19th May 2026

and signed on its behalf by:



Carol Leigh
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF TOTNES UNITED FREE CHURCH

I report on the accounts of Totnes United Free Church for the year ended 31 December 2025, which are set out on pages 9 to 15 below.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A P Jopson 16/5/26

A P Jopson — Date

Member of Association of Institute of Chartered Accountants in England & Wales
Tony Jopson & Co, 246 Peverell Park Road, Plymouth, PL3 4QG

TOTNES UNITED FREE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)

for the year ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming resources					
Incoming resources from generated funds					
Voluntary Income	2	55,834	17,670	73,504	73,801
Investment income	3	2,662	0	2,662	2,305
Incoming resources from charitable activities					
Other activities	3	28,206	0	28,206	22,219
Total incoming resources		**86,702**	**17,670**	**104,372**	**98,325**
Resources expended					
Charitable activities	4	89,969	200	90,169	55,899
Total resources expended		**89,969**	**200**	**90,169**	**55,899**
Net incoming resources		**(3,267)**	**17,470**	**14,203**	**42,426**
Total funds at 1 January		92,471	7,230	99,701	57,275
Total funds at 31 December		**89,204**	**24,700**	**113,904**	**99,701**

TOTNES UNITED FREE CHURCH

BALANCE SHEET

at 31 December

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	7		8,867		3,528
CURRENT ASSETS					
Debtors & prepayments	8	10,185		11,459	
Investments	8	405		405	
Cash at bank and in hand		95,354		86,678	
		105,944		98,542	
CREDITORS: amounts falling due within one year	9				
Creditors		(607)		(2,029)	
Accruals & deferred income		(300)		(340)	
		(907)		(2,369)	
Net current assets			**105,037**		**96,173**
NET ASSETS			**113,904**		**99,701**
Unrestricted funds			89,204		92,471
Restricted funds	10		24,700		7,230
TOTAL FUNDS			**113,904**		**99,701**

These accounts have been prepared in accordance with the financial provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 9 to 15 were approved by the Trustees on 19th May 2026 and signed on their behalf by:-



Carol Leigh
Treasurer

The notes on pages 10 to 13 form part of the financial statements

TOTNES UNITED FREE CHURCH

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 December 2025

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

Going concern

The accounts have been prepared on the going concern basis.

Income recognition from grants

Income from grants is included in incoming resources when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. If the grants are received as an "up front" payment for which the conditions of payments have yet to be met then this income is deferred until the conditions are met.

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is shown in the notes to the financial statements.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost on a straight line basis at the following percentage rates:-

Equipment	20% straight line

Basis of allocation of expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

2. Voluntary income

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Committed giving / offerings	54,663	17,670	72,333	71,339
Legacies	0	0	0	1,000
Open church Donations	1,171	0	1,171	1,462
	55,834	**17,670**	**73,504**	**73,801**

3. Charitable Activities - Other activities income

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Building room hire	8,790	0	8,790	7,385
Gift Aid Recovered	14,636	0	14,636	14,393
Grants received	3,870	0	3,870	0
Helping hand fund	275	0	275	413
Youth work receipts	61	0	61	0
Other income	574	0	574	28
	28,206	**0**	**28,206**	**22,219**
Investment & bank interest	**2,662**	**0**	**2,662**	**2,305**
TOTAL INCOME	**86,702**	**17,670**	**104,372**	**98,325**

4. Charitable activities – resources expended

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Staff costs	51,193	0	51,193	17,680
Ministry & outreach (incl SWBA, youth & childrens)	3,133	200	3,333	3,852
Designated giving - mission	7,276	0	7,276	7,563
Motor & travel expenses	43	0	43	43
Establishment costs`	9,868	0	9,868	10,275
Repairs & renewals	2,335	0	2,335	3,166
Manse costs	4,936	0	4,936	3,334
Coffee bar, functions & hospitality	3,753	0	3,753	1,678
Printing postage & stationery	717	0	717	340
Advertising and marketing	499	0	499	0
Subscriptions / licences	384	0	384	532
Legal & professional	980	0	980	973
Website	95	0	95	836
Computer & software	500	0	500	260
Telephone & internet	969	0	969	612
Resources	331	0	331	81
Bank charges	135	0	135	100
Depreciation	2,238	0	2,238	3,864
Independent Examiner’s fee	300	0	300	300
Training	284	0	284	410
TOTAL RESOURCES EXPENDED	**89,969**	**200**	**90,169**	**55,899**

5. Trustees and related parties

The trustees received no remuneration as trustees during the year ended 31 December 2025 (2024 - £nil).

Emily Twigg received a stipend and housing in relation to her office as Minister. The value of this did not exceed £60,000.

There were no other transactions with related parties, which are required to be disclosed in these accounts.

6. Staff costs

	2025 £	2024 £
Wages, salaries and ministerial expenses	51,193	17,680
	51,193	**17,680**

No employee emoluments amounted to over £60,000 in the year (2024: nil).

The average number of employees, calculated on a full time equivalent basis, analysed by function was:-

	2025 No.	2024 No.
Furtherance of objectives, including support	1.5	0.5

7. Tangible fixed assets

	Equipment	TOTAL
	£	£
Cost		
At 1 January 2025	44,928	44,928
Additions	7,577	7,577
Disposal	0	0
At 31 December 2025	52,505	52,505
Depreciation		
At 1 January 2025	41,400	41,400
Charge for year	2,238	2,238
Disposal	0	0
At 31 December 2025	43,638	43,638
Net book amount		
As at 31 December 2025	**8,867**	**8,867**
As at 31 December 2024	3,528	3,528

8. Debtors, Prepayments & Investments

	2025	2024
	£	£
Gift Aid Debtor	8,108	7,380
Prepayments	2,077	4,079
Sainsburys shares (150)	405	405
	10,590	**11,864**

9. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	459	1,881
HMRC	148	148
Accruals & deferred income	300	340
Total creditors & provisions	**907**	**2,369**

10. Analysis of funds	2025 £	2024 £
Unrestricted funds	89,204	92,471
Restricted funds	24,700	7,230
Total funds	**113,904**	**99,701**

Restricted funds include £7.577 book value within fixed assets