TORAS CHAIM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

CHARITY NUMBER 1147957

TORAS CHAIM

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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TORAS CHAIM

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees have pleasure in presenting their report and the financial statements of the charitable trust for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2005 in preparing the financial statements of the Charity.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Jacob Joseph Spiro Samuel Kaufman Avrohom Adler	
Correspondent	B Olsberg	
Charity Address	B Olsberg & Co	Enterprise House 3 Middleton Road Manchester M8 5DT
Charity Number	1147957	
Accountants	B Olsberg & Co Chartered Accountants	Enterprise House 3 Middleton Road Manchester M8 5DT

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Trust Deed dated 11 August 2011 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of three trustees. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having received guidance from the existing trustees prior to appointment. New trustees are further encouraged to attend training sessions organised by the charity.

ORGANISATIONAL MANAGEMENT

The trustees of the charity are legally responsible for the overall management and control of the charity and meet regularly.

RISK MANAGEMENT

The trustees do not feel that the charity is exposed to any major risks.

OBJECTIVES OF TORAS CHAIM

The Charity runs a college for religious studies and a synagogue.

Toras Chaim is constituted by trust deed dated 11 August 2011 and its objects are:

> To promote and advance religion in accordance with the doctrines and principles of orthodox Judaism.

OBJECTIVES FOR THE YEAR

The aim this year is to raise funds for its objectives as above.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

These included meetings with potential donors to obtain funds for its objectives.

LEGAL STATUS

The Charitable Trust is constituted by trust deed dated 11 August 2011 which has not been amended.

PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR

The principal activity of the Charity in the year under review was the running of a synagogue and study hall.

ORGANISATION

The charity is managed by a committee of the trustees of the Charity.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Charitable Trust’s aims and objectives and in planning future activities and setting the grant making policy for the year.

INVESTMENT POWERS AND RESTRICTIONS

The trustees are authorised to make and hold investments using the general funds of the charity, but no investments are currently held.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The financial statements for the year show a net deficit of £17,338 (2024 – surplus of £17,907). The trustees consider the financial position of the charity to be satisfactory. The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

RESERVES POLICY

The charity was holding reserves at the year end to cover running costs and expenditure.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Toras Chaim continued the raising of funds for the purposes of its objects.

RESPONSIBILITIES OF THE TRUSTEES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the net incoming or outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES:

……
A Y Adler
Trustee

Dated: 31 October 2026

TORAS CHAIM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
UNRESTRICTED FUNDS		
Incoming Resources		
Donations Received	25,314	51,270
Less Resources Expended		
Direct Charitable Expenditure		
Grants	12,800	7,880
Rent & Rates	7,525	6,135
Light & Heat	3,942	-
Requisites	11,541	8,260
Repairs, Maintenance & Cleaning	3,662	5,704
Printing, Postage, Stationery, Advertising & Sundry	3,182	2,503
Travel	-	1,000
Professional Fees	-	1,800
Bank Charges	-	81
TOTAL RESOURCES EXPENDED	42,652	33,363
Income Balance	(17,338)	17,907
Balance B/f	30,446	12,539
Balance C/f	13,108	30,446

TORAS CHAIM

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025	2024
		£	£
Fixed Assets			
Fixtures & Fittings		4,371	4,371
Library Books etc		3,410	3,410
		7,781	7,781
Current Assets			
Cash at bank and in hand		5,327	22,665
Creditors:			
Payable within one year	2	-	-
Net Current Asset		5,327	22,665
Net Assets		13,108	30,446
Represented by:			
Unrestricted Funds		13,108	30,446

Signed on behalf of the board of trustees

J J SPIRO
Trustee

A Y ADLER
Trustee

Dated: 31 October 2026

TORAS CHAIM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 2025

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

Incoming Resources
Voluntary income is received by way of donations and gifts and is included gross in the Statement of Financial Activities.

Unrestricted Fund
Unrestricted funds are donations and other income received or generated for the charitable purposes of the trust.

Resources Expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Management and administration
Management and administration costs of the charity relate to the central costs of management including the costs of meetings and statutory compliance.

2. CREDITORS:

Amounts falling due within one year	2025 £	2024 £
Bank Overdraft	-	-
	-	-

3. STAFF COSTS

There were no staff costs for the year and the trust did not use any unpaid volunteers. No trustee received or waived any remuneration during the year.