Charity registration number: 1147909

Maidenhead United Reformed Church

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Field Sullivan Limted
9 Hare & Billet Road
London
SE3 0RB

Maidenhead United Reformed Church

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Maidenhead United Reformed Church

Reference and Administrative Details

Trustees	Gordon Campbell Paul Cuttance Elizabeth Rigg Harris Alison Galloway Holton John Antony Holton Irene Pullin Robert Hepburn Robertson
Charity Registration Number	1147909
Principal Office	The Paddocks Milestone Avenue Charvil Reading RG10 9TN
Independent Examiner	Field Sullivan Limted 9 Hare & Billet Road London SE3 0RB

Maidenhead United Reformed Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution including the United Reformed Church Scheme of Union, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Achievements and performance

2025 was a year of change with a new pastorate formed by the combination Maidenhead, Marlow, Bracknell and Windsor churches. We found a new minister, Rev. Chris Parker, and he was inducted in September 2025. While the churches continue to operate separately we also have seen the benefits of sharing ideas and working together. Our efforts to take part in the Eco Church project has been helped by the experiences of the others.

We have also focussed on our position as a Fair Trade church, reviewing our purchasing policy and promoting awareness within the congregation. The third strand of our new initiatives is be included in the group of Inclusive Churches where our activities are open to all.

The number of church members holds steady at 40 with the average attendance in the low 20's. We have had a few new members but sadly the deaths of Mike Liddle, David Finch and George Duncan have depleted our numbers. We will be running a "back to church" month this autumn to re-establish links with former members.

The church premises continues to be busy with many community user groups using our hall, rooms and Sanctuary. Part of this use has been with Ukraine groups offering exercise and singing to those who are with as the conflict continues. The Spivochi choir continues to practice in the hall and have given 3 concerts for us over the year.

We have continued our work supporting Ukraine. Every Saturday we take donations from supermarkets and individuals and package them up to send in trucks to Poland and then on into Ukraine. Marlow continue to collect donations as well and join us in loading up the trucks. Marlow have been particularly active in holding fund raising events as well as their weekly vigil in their garden to remember those still suffering in Ukraine. The trucks deliver to Ewa in Poland and she sends smaller loads into Ukraine. Her contacts there enable her to deliver to the areas of most need.

The scout group continues to thrive in no small part to the dedication of volunteer leaders from within and outside the church. The wide variety of activities continues to amuse and educate the youngsters. However there remains pressure to find volunteers to lead all 3 sections. The older sections use the Scout hut which the scout group are in the process of renovating.

Financial review

The operating surplus for the year held steady at £9,618 compared with £9,185 last year. Income mostly remained steady but the contributions from the pastorate churches were high because they contributed to the removal costs of our new minister. The other side of the equation showed that pastorate costs were correspondingly high.

Total other costs fell slightly over the year as we no longer have to pay so much for manse costs as our new minister is shared by 4 churches instead of 2. We no longer employ a music leader but pay for musicians to play at services. This means that we save a further £2,000.

The value of goods sent to Ukraine fell as giving declined. The value of goods we paid for totalled £7,500 and the value of goods handed in fell to about £15,000. This now comes mainly in the form of goods received from supermarkets when their customers make food donations. However, in prior years we combined the giving from Marlow and Maidenhead, Marlow account for their giving separately.

Our bank balance improved as we had no expenditure on fixed assets and the value of our investments grew by £123,000 at the year end. However, the performance was imbalanced as all of the improvement came from one fund while the other main one declined. We will be looking to review the performance and make changes next year.

One major issue is that the roof of the sanctuary is failing and will need replaced at an approximate cost of £80,000. We have sufficient funds to cope with that.

Policy on reserves

The charity holds considerable investments the income from which supports the work of the church. It is the policy of the charity that unrestricted funds held as net current assets which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Three months of unrestricted general fund costs amounts to around £28,000. Unrestricted reserves held as net current assets amounted to just over £110,000 (2024: under £81,000) at the year end.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The charity's objects are the advancement of the Christian faith, the public worship of God, Christian witness and service in accordance with the principles and usages of the United Reformed Church.

The charity continues to monitor these objectives through the Church and Elders' Meetings.

The charity has one significant legacy endowment fund which limits spend to the income generated. There are no other significant funds which have restricted uses.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Objectives, strategies and activities

Key Activities

The holding of a weekly church service each Sunday.

Arranging special services at Christmas and Easter.

When needed, provision of children's classes each Sunday for Christian education.

Volunteers are the core of the activities of the church. They provide the roles of property manager, treasurer, secretary, as well as supporting the general life of the church.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Gordon Campbell
	Paul Cuttance (appointed 1 January 2026)
	Elizabeth Rigg Harris
	Alison Galloway Holton
	John Antony Holton
	Michael Stuart Liddle (resigned 14 August 2025)
	Irene Pullin (appointed 1 January 2025)
	Robert Hepburn Robertson

Structure, governance and management

Nature of governing document

The charity was established by a constitution adopted on 19 February 2012.

Maidenhead United Reformed Church (URC) is part of the Wessex Synod of the URC which in turn is part of the national body of the URC. Under the constitution, control of the church is assigned to the Church Meeting and the Elders' Meeting of Maidenhead URC.

Recruitment and appointment of trustees

Trustees, who are also elders, are nominated by members of the church and are formally appointed by church members at the Church Meeting.

Organisational structure

The Elders oversee the activities of the church and the Elders Committee manages the finances within the constraints of the annual budget which is approved by the Church Meeting.

The Church Meeting is the ultimate decision making body and any major budget variations to the expenditure have to be agreed by this meeting.

The church operates as an autonomous organisation and has no related parties upon whom it depends to carry out its charitable purposes.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' Report (continued)

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 28 August 2026 and signed on its behalf by:

Gordon Campbell 28/8/2026

Gordon Campbell
Trustee

Maidenhead United Reformed Church

Independent Examiner's Report to the trustees of Maidenhead United Reformed Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Maidenhead United Reformed Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Maidenhead United Reformed Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Maidenhead United Reformed Church as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim S

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Timothy Sullivan FCA
Field Sullivan Limted
9 Hare & Billet Road
London
SE3 0RB

3/9/ 2026

Maidenhead United Reformed Church

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total 2025 £
Income and Endowments from:					
Donations and legacies	3	28,110	27,537	-	55,647
Charitable activities	4	27,058	318	-	27,376
Investment income	5	90,044	-	-	90,044
Total Income		145,212	27,855	-	173,067
Expenditure on:					
Raising funds	6	(4,590)	-	-	(4,590)
Charitable activities	7	(131,004)	(28,320)	-	(159,324)
Total Expenditure		(135,594)	(28,320)	-	(163,914)
Gains/losses on investment assets		75,940	-	56,774	132,714
Net income/(expenditure)		85,558	(465)	56,774	141,867
Net movement in funds		85,558	(465)	56,774	141,867
Reconciliation of funds					
Total funds brought forward		1,244,615	6,011	1,617,714	2,868,340
Total funds carried forward	19	1,330,173	5,546	1,674,488	3,010,207

The notes on pages 11 to 21 form an integral part of these financial statements.

Maidenhead United Reformed Church

Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

	Note	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	27,703	43,310	-	71,013
Charitable activities	4	20,278	-	-	20,278
Investment income	5	89,687	-	-	89,687
Total Income		137,668	43,310	-	180,978
Expenditure on:					
Raising funds	6	(4,152)	-	-	(4,152)
Charitable activities	7	(124,331)	(45,606)	-	(169,937)
Total Expenditure		(128,483)	(45,606)	-	(174,089)
Gains/losses on investment assets		45,955	-	60,752	106,707
Net income/(expenditure)		55,140	(2,296)	60,752	113,596
Net movement in funds		55,140	(2,296)	60,752	113,596
Reconciliation of funds					
Total funds brought forward		1,189,475	8,307	1,556,962	2,754,744
Total funds carried forward	19	1,244,615	6,011	1,617,714	2,868,340

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

Maidenhead United Reformed Church

(Registration number: 1147909)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	6,028	27,554
Investments	15	2,893,533	2,760,818
		2,899,561	2,788,372
Current assets			
Debtors	16	10,992	11,519
Cash at bank and in hand	17	104,627	76,360
		115,619	87,879
Creditors: Amounts falling due within one year	18	(4,973)	(7,911)
Net current assets		110,646	79,968
Net assets		3,010,207	2,868,340
Funds of the charity:			
Endowment funds		1,674,488	1,617,714
Restricted income funds			
Restricted funds		5,546	6,011
Unrestricted income funds			
Unrestricted funds		1,330,173	1,244,615
Total funds	19	3,010,207	2,868,340

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 28 August 2026 and signed on their behalf by:

Gordon Campbell 28/8/2026

Gordon Campbell
Trustee

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:
The Paddocks
Milestone Avenue
Charvil
RG10 9TN

These financial statements were authorised for issue by the trustees on 28 August 2026.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Maidenhead United Reformed Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property of the church at West Street, Maidenhead is beneficially owned by the charity and held in trust by the United Reformed Church Wessex Synod. No historic cost information is available. Since the minister left at the end of July we no longer have the use of the manse and it has been sold. Insurance values are church, halls and contents £8,877,089 and boiler and plant £27,000.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture,fittings & equipment	25% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	22,680	8,532	31,212	34,713
Gift aid reclaimed	5,430	1,255	6,685	6,300
Grants, including capital grants;				
Trusts and foundations	-	2,750	2,750	-
Gifts in kind	-	15,000	15,000	30,000
	28,110	27,537	55,647	71,013

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Other income	7,395	318	7,713	2,662
Church activities, clubs and events	-	-	-	75
Rental income	19,663	-	19,663	17,541
	27,058	318	27,376	20,278

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	20	20	-
Other income from fixed asset investments	90,024	90,024	89,687
	90,044	90,044	89,687

6 Expenditure on raising funds

a) Investment management costs

	Total 2025 £	Total 2024 £
Other investment management costs;		
Investment management	4,590	4,152
	4,590	4,152

7 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Ministry costs		26,782	25,276
Equipment		1,141	-
Other direct costs		1,813	1,151
Church running expenses		38,830	43,029
Manse running expenses		(76)	2,592
Music		3,895	1,128
Pastorate		8,821	-
Grant funding of activities	11	26,922	48,566
Support costs	8	51,196	48,195
		159,324	169,937

8 Analysis of support costs

	Total 2025 £	Total 2024 £
Staff costs		
Wages and salaries	15,432	18,062
Pension costs	342	-
Depreciation, amortisation and other similar costs	21,528	22,750
Administrative expenses	10,654	4,711
Sundry expenses	490	-
Independent examination	2,750	2,672
	51,196	48,195

9 Related party transactions

During the year the charity made the following related party transactions:

Donations of £10,090 (2024: £11,050) were received from trustees and related parties.

Dom Franz, the son in law of M Liddle, has been paid £3,110 (2024: £2,170) for his work on repairs and maintenance of the church building.

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Gordon Campbell
£1,995 (2024: £789) of expenses were reimbursed to Gordon Campbell during the year.

Michael Stuart Liddle
£2,250 (2024: £1,020) of expenses were reimbursed to Michael Stuart Liddle during the year.

Elizabeth Rigg Harris
£83 (2024: £164) of expenses were reimbursed to Elizabeth Rigg Harris during the year.

John Antony Holton
£491 (2024: £278) of expenses were reimbursed to John Antony Holton during the year.

Robert Hepburn Robertson
£460 (2024: £Nil) of expenses were reimbursed to Robert Hepburn Robertson during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2025	2024	2025	2024
	£	£	£	£
Analysis				
Ukraine appeal	-	-	22,492	45,605
Water Aid	1,500	1,500	-	-
Shelterbox	1,180	-	-	-
Other (<1k)	1,750	1,460	-	-
	4,430	2,960	22,492	45,605

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	15,432	18,062
Pension costs	342	-
	15,774	18,062

No employee received emoluments of more than £60,000 during the year

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2025	129,767	129,767
At 31 December 2025	129,767	129,767
Depreciation		
At 1 January 2025	102,212	102,212
Charge for the year	21,527	21,527
At 31 December 2025	123,739	123,739
Net book value		
At 31 December 2025	6,028	6,028
At 31 December 2024	27,555	27,555

15 Fixed asset investments

	2025	2024
	£	£
Other investments	2,893,533	2,760,818

Other investments

	Listed investments	Unlisted investments	Total
	£	£	£
Cost or Valuation			
At 1 January 2025	1,354,286	1,406,532	2,760,818
Revaluation	132,715	-	132,715
At 31 December 2025	1,487,001	1,406,532	2,893,533
Net book value			
At 31 December 2025	1,487,001	1,406,532	2,893,533
At 31 December 2024	1,354,286	1,406,532	2,760,818

16 Debtors

	2025	2024
	£	£
Prepayments	4,950	4,671
Other debtors	6,042	6,848
	10,992	11,519

17 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	104,627	76,360

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	2	-
Accruals	4,971	7,911
	4,973	7,911

19 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General					
General Funds	1,244,615	145,212	(135,594)	75,940	1,330,173
Restricted funds					
Charitable Collections Fund	6,011	27,855	(28,320)	-	5,546
Endowment funds					
Permanent					
Margaret Shephard Legacy Fund	1,617,714	-	-	56,774	1,674,488
Total funds	2,868,340	173,067	(163,914)	132,714	3,010,207

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General					
General Funds	1,189,475	137,668	(128,483)	45,955	1,244,615
Restricted funds					
Charitable Collections Fund	8,307	43,310	(45,606)	-	6,011
Endowment funds					
Permanent					
Margaret Shephard Legacy Fund	1,556,962	-	-	60,752	1,617,714
Total funds	2,754,744	180,978	(174,089)	106,707	2,868,340

The specific purposes for which the funds are to be applied are as follows:

Restricted funds
The Charitable Collections Fund raises monies for specific purposes and for those in particular need.

Permanent endowments
The Margaret Shephard Legacy Fund is monies left to the charity whereby the income arising from the underlying investments may be used for general church purposes. All income on endowment fund investments is allocated directly to general funds.

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2025 £
Tangible fixed assets	6,028	-	-	6,028
Fixed asset investments	1,219,045	-	1,674,488	2,893,533
Current assets	110,033	5,586	-	115,619
Current liabilities	(4,973)	-	-	(4,973)
Total net assets	1,330,133	5,586	1,674,488	3,010,207

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2024 £
Tangible fixed assets	27,554	-	-	27,554
Fixed asset investments	1,143,104	-	1,617,714	2,760,818
Current assets	81,868	6,011	-	87,879
Current liabilities	(7,911)	-	-	(7,911)
Total net assets	1,244,615	6,011	1,617,714	2,868,340