Docusign Envelope ID: C8B9492B-6D73-896E-81E3-F5CC7C31848D

REGISTERED CHARITY NUMBER: 1147831

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

SUSSEX WEST AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

Docusign Envelope ID: C8B9492B-6D73-896E-81E3-F5CC7C31848D

SUSSEX WEST AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

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SUSSEX WEST AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Area Meeting is a charity established for the advancement of religion and other charitable purposes such as derive from or bear witness to the principles and practices of the Religious Society of Friends (Quakers) in the area of Sussex West Area Quaker Meeting and beyond. The principal activity is the holding of Meeting for Worship in the constituent Local Quaker Meetings of Bognor Regis, Brighton, Chichester, Ditchling, Littlehampton and Worthing.

The main objectives of the charity are:

- To administer and manage Sussex West Area Meeting and its property in accordance with its Governing Document
- To further the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the areas of Sussex West Area Meeting and beyond.

Significant activities

The six Local Quaker Meetings in Sussex West Area Quaker Meeting have held regular Meetings for Worship and Meetings for Business. The main purpose of these Meetings is to further spiritual growth and community development within the area of Sussex West.

The Area Meeting and the Local Meetings meet to inform and educate the members and attenders and to encourage its members and attenders to represent, as appropriate, the Area Meeting at national Quaker conferences.

Public benefit

The trustees have had due regard for the guidance from the Charity Commission for England and Wales in respect of public benefit and consider that the charity satisfies these criteria through the activities described above and in the course of this report.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our six Local Meetings worship every Sunday, plus twice a month there is a Meeting on a Sunday in Haywards Heath and Midhurst. In addition, some Meetings for Worship are held on weekdays. Most of our Meetings offer a Zoom option for those who cannot get to Meeting, including some who are abroad. Business meetings are held regularly. Whilst overall the number of members and attenders is slowly declining, we have regular Meetings for children and each Local Meeting supports Local Friends in a variety of ways.

We keep our buildings in a good state of repair as a matter of policy; our Meeting Houses are hired out to a wide range of local groups which are in alignment with our testimonies (values). These Meeting Houses are managed by Wardens. Many refurbishments have been carried out to ensure that our buildings are accessible to all, as far as is possible within our financial constraints, and that work is done in an eco-friendly way, wherever practicable.

We have a robust policy on safeguarding and ensure that everyone is aware of it by training, DBS checks and references for certain appointments.

Many Quaker community events were organised; refugee lunches, repair cafes, warm spaces, discussion groups, quiet garden spaces, tree walk, peace lectures and vigils. Many of these were open to the general public. There were workshops on many topics, including aspects of our spiritual life and how Local Meetings are part of, and support, their local communities. Local Meetings took part in Quaker Week arranging a public walk and talk to historical Quaker sites and a talk about Quaker spiritual development.

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ACHIEVEMENTS AND PERFORMANCE

Sustainability

Quakers have had a concern for the environment for centuries. This concern is more relevant today that ever before because of climate change. We have read Advices and Queries 41 and 42 in our book of discipline, Quaker Faith & Practice:

41. Try to live simply. A simple lifestyle freely chosen is a source of strength. Do not be persuaded into buying what you do not need or cannot afford. Do you keep yourself informed about the effects your style of living is having on the global economy and environment?

42. We do not own the World, and its riches are not ours to dispose of at will. Show a loving consideration for all creatures and seek to maintain the beauty and variety of the world. Work to ensure that our increasing power over nature is used responsibly, with reverence for life. Rejoice in the splendour of God's continuing creation.

Quaker Peace and Social Witness (QPSW) is working on climate change to link climate with justice, one of our testimonies. QPSW is also looking at the actions we can take on climate, individually and as an Area Meeting.

We are called to consider the effect of our lives on the world's limited resources, and to work together to build low-carbon, sustainable communities. In 2011, Britain Yearly Meeting made a statement, which is part of the Canterbury Commitment, named after the city where the Meeting took place:

'To individual Friends, we issue a clear call to action to consider the effect of their lives on the world's limited resources and in particular on their carbon usage... We are grateful to those Friends who have responded in their own lives and who have encouraged and informed us... there is much more which may yet be done.'
- Britain Yearly Meeting 2011

As an Area Meeting, we have considered the effect of our life and work on climate and the environment in terms of our buildings, our energy consumption, our waste, our travel, our investments and the way we live our private lives.

In 2025 and in earlier years, we have held discussions on our spiritual engagement with sustainability, developed low carbon practices for our Meeting Houses, recycled waste where possible, reduced travel where practical, invested in an ethical way and sought to minimise or eliminate our consumption of fish and meat. We use green suppliers of energy where possible.

FINANCIAL REVIEW

Results for the year

The total income in the year was £897,844 (2024: £285,186) of which £896 was attributable to restricted funds.

The total expenditure in the year was £296,481 (2024: £291,550), of which £2,380 was attributable to restricted funds.

The total funds carried forward at 31 December 2025 was £1,793,793 (2024: £1,163,515), of which £375,304 (2024: £356,737) was attributable to restricted funds and £33,460 (2024: £32,214) was attributable to endowment funds.

Reserves policy

As part of their responsibility for the financial affairs of Sussex West Area Meeting, trustees have regularly reviewed the reserves held by the Area Meeting and the constituent Local Meetings, following guidance provided by Britain Yearly Meeting, to ensure there are sufficient reserves for the efficient working of the Area Meeting.

1. Twelve months non-discretionary expenditure. (Total expenditure less voluntary donations)
2. Known major projects or major repairs
3. A property repair fluctuation reserve of 3% to 5% of the building insurance value of the meeting houses.

The target level of free reserves at 31 December 2025 was £450,000, to hold in case of ongoing revenue expenditure not covered by income and for planned and unplanned capital expenditure, again not covered by income. The actual level of free reserves at the year end, including investments which can be readily realised as cash, was £1,383,794 (2024: £774,564), which is above the target level. The trustees plan to use these free reserves to cover the costs to increased general and salary costs, as paid employees take the place of volunteers owing to the dearth of volunteers.

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FUTURE PLANS

The key objective is to encourage spiritual growth within Sussex West Area Quaker Meeting and its constituent Local Meetings and to support the Quaker community and Quaker values in Sussex West and beyond. In 2022, trustees asked Area Meeting for guidance on the vision of the future of the organisation, to enable trustees to apply financial and other resources to deliver on that vision. Area Meeting asked a small working group of Friends to consider this matter and report back. This has been ongoing through 2024. In 2025, the working group produced a report called the Vibrancy Report and this Report has been approved by Area Meeting. The Report sets out three sets of recommendations, one each for Area Meeting, Local Meetings and trustees. Trustees have commented in the financial year 2025; action is being taken in 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is administered in accordance with its governing document, a deed of trust and is an unincorporated charity.

The affairs of the Area Meeting are governed by "Quaker Faith and Practice", the Book of Discipline of Britain Yearly Meeting. The Area Meeting has a Governing Document dated 8 March 2008. It was formerly excepted from registration with the Charity Commission under Statutory Instruments 180 of 1996 and 1598 of 2002. It was registered as a charity with charity number 1147831 on 26 June 2012.

Recruitment and appointment of new trustees

The members of the Area Meeting are all those persons whose names are for the time being recorded in its official register of members. The Managing Trustees are those appointed as such by the Area Meeting in session, generally on a triennial basis. The Area Meeting also appoints two members to serve on Meeting for Sufferings, a representative conference which advises the Trustee body for the centrally-managed work of Britain Yearly Meeting.

Organisational structure

The Managing Trustees are appointed by the Area Meeting in session and the following persons served as Trustees during the period covered by this report, as set out below:

Officers

Co-Clerks: P Gibson, Littlehampton Local Meeting and R Morris, Littlehampton Local Meeting
Treasurer: C Pitt, Chichester Local Meeting

Holding Trustee for Property

Friends Trusts Ltd
Friends House
173 Euston Road
London
NW1 2BJ

Holding Trustee for Investments

Fidelity Investment Services (UK) Ltd
Oakhill House
130 Tonbridge Road
Hildenborough
Tonbridge
TN11 9DZ

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have considered the risks which the charity faces and put in place policies to mitigate these. The two major risks are the safeguarding of children and vulnerable adults and the securing of the long-term financial viability of the charity. The trustees have set up and operate a safeguarding policy. They hold reserves to ensure the charity's financial viability.

The trustees consider that there is sufficient cash held in unrestricted funds to secure the financial viability of the charity in 2026 and beyond. In addition, long term investments of £375,000 are held in unrestricted funds and which can be readily realised as cash if needed, as such have been included in the reserves calculation. Accordingly, the trustees concluded that the charity is a going concern and that the 2025 accounts should be, and have been, prepared on the going concern basis of accounting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147831

Principal address

Quaker Meeting House
34 Mill Road
Worthing
West Sussex
BN11 5DR

Trustees

Ms K W Dyer
R A Morris
Ms H Cooke
H P Jones (resigned 15/7/2026)
G Dean (resigned 1/1/2025)
P H Gibson
Dr C Pitt (appointed 18/1/2025)
Ms E Humphrey (appointed 15/7/2026)

Independent Examiner

Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

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REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Santander
Bootle
Merseyside
L30 4GB

CafBank Ltd
Kings Hall
West Malling
Kent
ME9 4TA

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Lloyds Bank
Bognor Regis Branch
33-37 High Street
Bognor Regis
PO21 1RS

Shawbrook Bank
Prospero
73 London Road
Redhill
RH1 1LQ

Mansfield Building Society
Regents Street
Mansfield
NG18 1SS

Triodos Bank
Brunel House
11 The Promenade
Bristol
BS8 3NN

Unity Bank
Nine Brindleyplace
Birmingham
B1 2HB

Barclays Bank PLC
2 Liscard Village
Wallasey
CH45 4JS

13 October 2026 | 20:38 BST
Approved by order of the board of trustees on ..... and signed on its behalf by:

DocuSigned by:
Paul Gibson
.....EFCB646F6142445.....
P H Gibson - Trustee

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Independent examiner's report to the trustees of Sussex West Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

I report to the charity trustees on my examination of the accounts of Sussex West Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Sarah Alexander
A66236012E884C4...

Sarah Alexander FCCA FCA

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date: 15 October 2026 | 12:46 BST

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SUSSEX WEST AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	693,504	-	-	693,504	69,103
Other trading activities	3	181,183	-	-	181,183	200,178
Investment income	4	22,261	896	-	23,157	15,905
Total		896,948	896	-	897,844	285,186
EXPENDITURE ON						
Raising funds	5	4,757	-	-	4,757	7,969
Charitable activities	6					
Quaker Activities		289,344	2,380	-	291,724	283,581
Total		294,101	2,380	-	296,481	291,550
Net gains on investments		6,718	20,051	2,146	28,915	25,561
NET INCOME		609,565	18,567	2,146	630,278	19,197
Transfers between funds	15	900	-	(900)	-	-
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		-	-	-	-	(10,171,258)
Net movement in funds		610,465	18,567	1,246	630,278	(10,152,061)
RECONCILIATION OF FUNDS						
Total funds brought forward		774,564	356,737	32,214	1,163,515	11,315,576
TOTAL FUNDS CARRIED FORWARD		1,385,029	375,304	33,460	1,793,793	1,163,515

The notes form part of these financial statements

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SUSSEX WEST AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	11	1,235	-	-	1,235	-
Investments	12	375,580	321,729	33,460	730,769	701,854
		376,815	321,729	33,460	732,004	701,854
CURRENT ASSETS						
Debtors	13	26,740	-	-	26,740	24,422
Cash at bank and in hand		998,770	53,575	-	1,052,345	448,900
		1,025,510	53,575	-	1,079,085	473,322
CREDITORS						
Amounts falling due within one year	14	(17,296)	-	-	(17,296)	(11,661)
NET CURRENT ASSETS		1,008,214	53,575	-	1,061,789	461,661
TOTAL ASSETS LESS CURRENT LIABILITIES		1,385,029	375,304	33,460	1,793,793	1,163,515
NET ASSETS		1,385,029	375,304	33,460	1,793,793	1,163,515
FUNDS	15					
Unrestricted funds					1,385,029	774,564
Restricted funds					375,304	356,737
Endowment funds					33,460	32,214
TOTAL FUNDS					1,793,793	1,163,515

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2026 | 20:38 BST and were signed on its behalf by:

DocuSigned by:
Paul G. Gibson
EFCB646F6142445...
P H Gibson - Trustee

The notes form part of these financial statements

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SUSSEX WEST AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	604,749	(10,169,077)
Net cash provided by/(used in) operating activities		604,749	(10,169,077)
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,304)	-
Sale of tangible fixed assets		-	10,171,258
Net cash (used in)/provided by investing activities		(1,304)	10,171,258
Change in cash and cash equivalents in the reporting period		603,445	2,181
Cash and cash equivalents at the beginning of the reporting period		448,900	446,719
Cash and cash equivalents at the end of the reporting period		1,052,345	448,900

The notes form part of these financial statements

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SUSSEX WEST AREA QUAKER MEETING OF THE
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)
IN BRITAIN

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	630,278	19,197
Adjustments for:		
Depreciation charges	69	-
Gain on investments	(28,915)	(25,561)
Profit on disposal of fixed assets	-	(10,171,258)
(Increase)/decrease in debtors	(2,318)	12,246
Increase/(decrease) in creditors	5,635	(3,701)
Net cash provided by/(used in) operations	604,749	(10,169,077)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25 £	Cash flow £	At 31/12/25 £
Net cash			
Cash at bank and in hand	448,900	603,445	1,052,345
	448,900	603,445	1,052,345
Total	448,900	603,445	1,052,345

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Costs of generating funds comprise those costs directly attributable to publicising the charity.

Governance costs

Governance costs include the costs of governance arrangements which relate to the general running of the charity.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

The Charity owns a number of Meeting Houses. these properties are held in perpetuity for Meetings for Worship or other charitable activities, and contribute to the furtherance of the charitable objectives and are considered to be heritage assets under FRS 102. The historic costs of these buildings cannot be obtained and due to the nature of these assets, there is no reasonable basis for ascertaining the fair value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

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1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds can only be use for particular restricted purposes relating to the capital element of the asset in question.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	85,665	69,103
Legacies	607,839	-
	693,504	69,103

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Hall / room hire of surplus space	181,183	200,178

4. INVESTMENT INCOME

	2025	2024
	£	£
Dividend income	19,093	11,789
Bank interest	4,064	4,116
	23,157	15,905

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5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Quaker activities	4,757	7,969

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Quaker Activities	13,747	18,637	259,340	291,724

7. GRANTS PAYABLE

	2025	2024
	£	£
Quaker Activities	18,637	7,476

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Britain Yearly Meeting	10,500	336
Other Quaker Bodies	1,227	1,544
Non-Quaker Bodies	4,530	4,811
	16,257	6,691

Grants to Non-Quaker institutions are made to promote the charitable objects, after agreement and approval at the relevant Meeting for Business.

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Quaker Activities	252,980	6,360	259,340

The greater part of the charitable work is carried out by trustees and members as volunteers, at no charge to the charity. The governance costs comprise entirely the fee of the independent examiner.

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9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year, one (2024: one) trustee was reimbursed for travel and treasurer expenses of £80 (2024: £192).

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	134,817	132,995
Social security costs	1,947	2,561
Other pension costs	3,348	3,371
	140,112	138,927

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	10	10

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST	
Additions	1,304
DEPRECIATION	
Charge for year	69
NET BOOK VALUE	
At 31 December 2025	1,235
At 31 December 2024	-

As a result of a change in accounting policy the freehold property was transferred to heritage assets in 2024. The basis for this is that the buildings are maintained by the Charity for their contribution to knowledge and culture of the Quaker faith and it would be impracticable and an efficient use of the Charity's funds to obtain market valuations for such unique assets and their contents. On the basis of the age of the properties, had the original costs been capitalised, the Trustees consider that the assets would have been fully depreciated at the balance sheet date. A description of each asset is given below.

The Charity is the beneficial owner of the following heritage asset properties, which are shown at their insured value listed below:

	£
Bognor Meeting House	863,313
Brighton Meeting House	6,236,301
Chichester Meeting House	1,284,601

continued...

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11. TANGIBLE FIXED ASSETS - continued

Ditchling Meeting House	465,365
Littlehampton Meeting House	1,096,516
Worthing Meeting House	1,392,336
	11,338,432

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	701,854
Revaluations	28,915
At 31 December 2025	730,769
NET BOOK VALUE	
At 31 December 2025	730,769
At 31 December 2024	701,854

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2025	730,769
HISTORICAL COST	
At 31st December 2025	616,920
At 31st December 2024	616,920

The investment portfolio is held to finance improvements to the Meeting Houses. The policy is to invest sustainably for the future, in accordance with the Charity's ethical investment policy. Further details of the ethical investment policy are available on request.

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13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	1,614	4,222
Other debtors	25,126	20,200
	26,740	24,422

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	5,892	-
Other creditors	11,404	11,661
	17,296	11,661

15. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	Transfers between funds	At 31/12/25
	£	£	£	£
Unrestricted funds				
General fund	14,454	605,740	(13,644)	606,550
Woodbrooke	240	(420)	180	-
Property Maintenance	399,160	5,970	-	405,130
Insurance	(9,399)	(9,492)	18,891	-
Worthing	137,993	4,647	(3,313)	139,327
Brighton	131,433	(2,845)	(10,242)	118,346
Ditchling	13,686	5,686	(3,444)	15,928
Chichester	49,008	(10,031)	16,388	55,365
Bognor Regis	19,415	5,873	(1,124)	24,164
Littlehampton	18,574	4,437	(2,792)	20,219
	774,564	609,565	900	1,385,029
Restricted funds				
Edward Hamper	7,652	(2,380)	-	5,272
Gwendoline Barker Trust	349,085	20,947	-	370,032
	356,737	18,567	-	375,304
Endowment funds				
Area Meeting Property Fund	900	-	(900)	-
Edward Hamper Capital	31,314	2,146	-	33,460
	32,214	2,146	(900)	33,460
TOTAL FUNDS	1,163,515	630,278	-	1,793,793

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15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	616,826	(11,086)	-	605,740
Woodbrooke	-	(420)	-	(420)
Property Maintenance	-	-	5,970	5,970
Insurance	-	(9,492)	-	(9,492)
Worthing	31,094	(26,447)	-	4,647
Brighton	169,244	(172,837)	748	(2,845)
Ditchling	11,142	(5,456)	-	5,686
Chichester	33,810	(43,841)	-	(10,031)
Bognor Regis	11,192	(5,319)	-	5,873
Littlehampton	23,640	(19,203)	-	4,437
	896,948	(294,101)	6,718	609,565
Restricted funds				
Edward Hamper	-	(2,380)	-	(2,380)
Gwendoline Barker Trust	896	-	20,051	20,947
	896	(2,380)	20,051	18,567
Endowment funds				
Edward Hamper Capital	-	-	2,146	2,146
TOTAL FUNDS	897,844	(296,481)	28,915	630,278

Comparatives for movement in funds

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/24
	£	£	£	£
Unrestricted funds	774,971	(407)	-	774,564
Restricted funds				
Edward Hamper	6,444	1,208	-	7,652
Gwendoline Barker Trust	330,538	18,547	-	349,085
	336,982	19,755	-	356,737
Endowment funds				
Area Meeting Property Fund	10,172,158	(10,171,258)	-	900
Edward Hamper Capital	31,465	(151)	-	31,314
	10,203,623	(10,171,409)	-	32,214
TOTAL FUNDS	11,315,576	(10,152,061)	-	1,163,515

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15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	282,862	(291,550)	8,281	(407)
Restricted funds				
Edward Hamper	1,208	-	-	1,208
Gwendoline Barker Trust	1,116	-	17,431	18,547
	2,324	-	17,431	19,755
Endowment funds				
Area Meeting Property Fund	-	-	(10,171,258)	(10,171,258)
Edward Hamper Capital	-	-	(151)	(151)
	-	-	(10,171,409)	(10,171,409)
TOTAL FUNDS	285,186	(291,550)	(10,145,697)	(10,152,061)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/25
	£	£	£	£
Unrestricted funds	774,971	609,158	900	1,385,029
Restricted funds				
Edward Hamper	6,444	(1,172)	-	5,272
Gwendoline Barker Trust	330,538	39,494	-	370,032
	336,982	38,322	-	375,304
Endowment funds				
Area Meeting Property Fund	10,172,158	(10,171,258)	(900)	-
Edward Hamper Capital	31,465	1,995	-	33,460
	10,203,623	(10,169,263)	(900)	33,460
TOTAL FUNDS	11,315,576	(9,521,783)	-	1,793,793

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15. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	1,179,810	(585,651)	14,999	609,158
Restricted funds				
Edward Hamper	1,208	(2,380)	-	(1,172)
Gwendoline Barker Trust	2,012	-	37,482	39,494
	3,220	(2,380)	37,482	38,322
Endowment funds				
Area Meeting Property Fund	-	-	(10,171,258)	(10,171,258)
Edward Hamper Capital	-	-	1,995	1,995
	-	-	(10,169,263)	(10,169,263)
TOTAL FUNDS	1,183,030	(588,031)	(10,116,782)	(9,521,783)

Funds in Deficit
The deficits on the general fund will be cleared by further designations of unrestricted funds in 2026.

Restricted Funds

Edward Hamper
Income to this fund is used to pay welfare grants to individuals.

The Gwendoline Barker Trust Fund
The Gwendoline Barker Trust fund is held for the benefit of Chichester Local Meeting for those in financial need of urgent medical treatment or short term nursing home care.

Endowment Funds

Edward Hamper Capital
This fund holds investments as a permanent endowment. Income from these investments is paid into the Edward Hamper restricted fund and disbursed as detailed above.

Transfers between funds

Transfers between funds represents area levies paid for on behalf of the individual meeting houses as well as miscellaneous repair work.

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16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

17. FUNDS RECEIVED AS AGENT

The Charity receives funds as agent rather than as principal and with no discretion as to how these funds are to be spent. Such funds are not accounted for as income or expenditure of the Charity in these financial statements. The funds received as agent were:

	2025 £	2024 £
Britain Yearly Meetings	-	4,077
Other Quaker Bodies	591	-
Non-Quaker Bodies	5,416	5,799
	6,007	9,876

The balance of funds received as agent at 31 December 2025 was a credit of £11,549 (31 December 2024: credit £12,024), reflecting timing differences between receipts and payments.