Company registration number: 08090900
Charity registration number: 1147775

PROVISION HOUSE (FORMERLY KNOWN AS LOAVES N FISHES) LTD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Altus Business Consulting Ltd

Provision House (Formerly Known as Loaves n Fishes) Ltd
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The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

Provision House exists to relieve poverty and provide essential items, goods, and services to individuals and families experiencing hardship or distress. We deliver this work as an expression of our Christian ethos, serving with compassion, dignity, and hope.

Significant Activities

Provision House continued to strengthen its position throughout 2025 as a leading community anchor organisation serving Dudley and the wider Black Country. Against a backdrop of continuing economic uncertainty, rising living costs and increasing demand for support services, the charity continued to provide practical help, emotional support and progression opportunities to thousands of local people.

Our work remains centred around the principles of Rehabilitation, Stabilisation and Progression, providing a clear pathway for individuals and families experiencing hardship. This model enables people not only to address immediate crisis but also to build confidence, resilience and long-term independence.

The demand for our Rehabilitation services remained high throughout the year. Through our Food Club, Home Starter Packages, furniture reuse activities, clothing support and crisis interventions, we continued to support people facing poverty, homelessness, financial hardship and social exclusion. The Home Starter Package service remained a vital resource for individuals moving into accommodation, helping people create safe and dignified homes while reducing waste through the reuse of quality furniture and household goods.

Our environmental impact continued to grow. Through furniture collections, recycling, reuse schemes, shop sales and upcycling activities, Provision House has now diverted more than 92 tonnes of material from landfill, demonstrating the significant social and environmental value created through our work.

The Stabilisation phase of our work expanded further during 2025. Food Club membership remained strong and was complemented by a growing range of wraparound services including advice and guidance, financial resilience support, volunteering opportunities and wellbeing activities. During the year we also launched a new counselling service, providing accessible emotional support for people experiencing anxiety, isolation, trauma and other challenges affecting their wellbeing. This service has strengthened our ability to address the root causes of hardship and help people move towards greater stability.

Progression remained a major focus of the organisation. Provision House continued to deliver employability, training and skills development opportunities designed to help people move closer to education, volunteering and employment. Our training programmes combined accredited learning with practical work experience in areas including retail, administration, warehousing, logistics and social enterprise. Many participants progressed into volunteering, further training or employment as a result.

The Social Enterprise Hub continued to develop during 2025 following its successful launch. Working alongside local partners, the hub provided advice, networking opportunities, workshops and mentoring support to existing and emerging social enterprises. This work has strengthened the local social economy and positioned Provision House as a key contributor to enterprise development across Dudley and the Black Country.

The Maurice Project also made significant progress during 2025. Following the generous bequest of a 1963 Jaguar E-Type by local benefactor Maurice Pope, the vehicle was transferred to the Black Country and Marches Institute of Technology where restoration work commenced. The project has attracted considerable interest from businesses, educational partners and community members and provides a unique platform for vocational learning, heritage skills development and community engagement.

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Significant Activities - continued

Provision House continued to play an active role in wider community regeneration initiatives. Through the development of the St Thomas Quarter project, the charity worked alongside businesses, community groups and public sector partners to encourage social enterprise activity, strengthen community connections and support positive change within Dudley town centre.

Partnership working remained central to our success. During the year we worked closely with Dudley Council, Sandwell Council, the West Midlands Combined Authority, Dudley CVS, local NHS services, schools, colleges, churches and a wide range of voluntary sector organisations. These partnerships enabled us to maximise our impact and respond effectively to emerging needs within the community.

With a growing reputation, expanding partnerships and a continued commitment to innovation, Provision House remains well placed to meet future challenges. The charity continues to provide practical support, dignity, hope and opportunity to people across the Black Country while creating lasting social, economic and environmental value for the communities we serve.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Financial Review

Financial Position

Despite our successes in meeting local need, the organisation faced considerable financial pressure due to wider economic uncertainly, cost of employment issues, cash flow pressures and a reduction in grant funding opportunities. It is a priority going forwards to address these issues by attracting more corporate sponsors, increasing trading activity, and reducing costs where we can.

Reserves Policy

It is the policy of the charity to hold in reserve 3 months of core costs that are not funded by ongoing grant income. We consider the approach to provide cover for the basic assets of the charity in order to protect the charity, allowing the trustees adequate time to respond to any unforeseen crisis in funding.

Structure, Governance and Management

Trustee Selection Methods

The existing trustees use their experience and expertise to identify new potential trustees who will be discussed at trustees meetings. Potential new trustees will be interviewed to establish that they hold the appropriate attributes to become an effective trustee. All such appointments would be approved by the trustees.

Organisational Structure

The charity is managed on a day to day basis by the General Manager who reports to the board of trustees on a regular basis. Trustees meetings are held on a quarterly basis.

Reference and Administrative Details

Trustees

Mrs J Billingsley
Ms J Mills
Mr P Chamberlain
Mr P Wade
Mrs R Harris
Mrs E Horton (resigned 12/09/2025)
Mr A Lowe (resigned 05/01/2026)

Charity Number

1147775

Company Number

08090900

Independent Examiner

Altus Business Consulting Ltd ICAEW
Altus Business Consulting Ltd
ICAEW
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr P Chamberlain

Trustee
19 June 2026

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Altus Business Consulting Ltd ICAEW

19 June 2026
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Provision House (Formerly Known as Loaves n Fishes) Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	239,190	441,799	680,989	672,924
Charitable activities:					
Emporium		146,056	-	146,056	128,776
Room Hire		20,794	-	20,794	31,520
Other Income		1,318	-	1,318	2,615
Investments	**4**	43	-	43	-
Other	**5**	-	-	-	9,705
		407,401	441,799	849,200	845,540
EXPENDITURE ON:					
Raising funds	**7**	2	1	3	-
Charitable activities:	**7**				
Cost of Donations		(147,683)	(31,612)	(179,295)	(121,066)
Management & Adminstration Costs		(184,199)	(443,077)	(627,276)	(586,837)
Premises Costs		(71,009)	-	(71,009)	(77,026)
Food Club		-	(17,971)	(17,971)	(17,193)
Emporium		(3,299)	-	(3,299)	(5,313)
		(406,188)	(492,659)	(898,847)	(807,435)
NET (EXPENDITURE)/INCOME		1,213	(50,860)	(49,647)	38,105
NET MOVEMENT IN FUNDS		1,213	(50,860)	(49,647)	38,105
RECONCILIATION OF FUNDS:					
Total funds brought forward		112,592	99,659	212,251	174,146
TOTAL FUNDS CARRIED FORWARD	**16**	113,805	48,799	162,604	212,251

The notes on pages 10 to 16 form part of these financial statements.

Provision House (Formerly Known as Loaves n Fishes) Ltd
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	251,017	421,907	672,924
Charitable activities:				
Emporium		128,776	-	128,776
Room Hire		31,520	-	31,520
Other Income		2,615	-	2,615
Other	**5**	9,705	-	9,705
		423,633	421,907	845,540
EXPENDITURE ON:				
Charitable activities:	**7**			
Cost of Donations		(118,311)	(2,755)	(121,066)
Management & Adminstration Costs		(166,169)	(420,668)	(586,837)
Premises Costs		(77,026)	-	(77,026)
Food Club		(17,193)	-	(17,193)
Emporium		(5,313)	-	(5,313)
		(384,012)	(423,423)	(807,435)
NET INCOME		39,621	(1,516)	38,105
NET MOVEMENT IN FUNDS		39,621	(1,516)	38,105
RECONCILIATION OF FUNDS:				
Total funds brought forward		72,971	101,175	174,146
TOTAL FUNDS CARRIED FORWARD	**16**	112,592	99,659	212,251

The notes on pages 10 to 16 form part of these financial statements.

Provision House (Formerly Known as Loaves n Fishes) Ltd
Balance Sheet
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**12**	97,247	48,799	146,046	109,282
		97,247	48,799	146,046	109,282
CURRENT ASSETS					
Debtors	**13**	146,965	-	146,965	116,689
Cash at bank and in hand		-	-	-	8,218
		146,965	-	146,965	124,907
Creditors: Amounts Falling Due Within One Year	**14**	(130,407)	-	(130,407)	(21,938)
NET CURRENT ASSETS (LIABILITIES)		16,558	-	16,558	102,969
TOTAL ASSETS LESS CURRENT LIABILITIES		113,805	48,799	162,604	212,251
NET ASSETS		113,805	48,799	162,604	212,251
FUNDS OF THE CHARITY					
Restricted Funds				48,799	99,659
Unrestricted Funds				113,805	112,592
TOTAL FUNDS	**16**			162,604	212,251

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr P Chamberlain

Trustee
19 June 2026

The notes on pages 10 to 16 form part of these financial statements.

1. General Information

Provision House (Formerly Known as Loaves n Fishes) Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 08090900 and registered charity number 1147775. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% on cost
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	57,720	1,442	59,162
Gift aid	7,425	-	7,425
Grants	174,045	440,357	614,402
	239,190	441,799	680,989

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	84,573	-	84,573
Gift aid	-	-	-
Grants	166,444	421,907	588,351
	251,017	421,907	672,924

4. **Investment Income**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	43	-

5. **Other Income**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Gain on disposal of tangible fixed assets held for charity's own use	-	9,705

6. **Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	13,346	13,230
Gain/Loss on disposal of tangible fixed assets	-	(9,705)

7. Analysis of Expenditure

	Activities undertaken directly	Grant funding of activities	Support costs (see note 8)	2025 Total
	£	£	£	£
Raising funds	-	-	(3)	(3)
Cost of Donations	20,466	158,829	-	179,295
Management & Adminstration Costs	-	-	627,276	627,276
Premises Costs	-	-	71,009	71,009
Food Club	17,971	-	-	17,971
Emporium	3,299	-	-	3,299
	41,736	158,829	698,282	898,847

	Activities undertaken directly	Grant funding of activities	Support costs (see note 8)	2024 Total
	£	£	£	£
Cost of Donations	16,005	105,061	-	121,066
Management & Adminstration Costs	-	-	586,837	586,837
Premises Costs	-	-	77,026	77,026
Food Club	17,193	-	-	17,193
Emporium	5,313	-	-	5,313
	38,511	105,061	663,863	807,435

8. Support Costs

	Raising funds	Management & Adminstration Costs	Premises Costs	2025 Total
	£	£	£	£
Employee costs	-	537,502	-	537,502
Premises expenses	-	-	71,009	71,009
General administration	(3)	70,334	-	70,331
Depreciation	-	13,346	-	13,346
Interest payable	-	6,094	-	6,094
	(3)	627,276	71,009	698,282

			2024
	Management & Adminstration Costs	**Premises Costs**	**Total**
	£	**£**	**£**
Employee costs	496,875	-	496,875
Premises expenses	-	77,026	77,026
General administration	74,973	-	74,973
Depreciation	13,230	-	13,230
Interest payable	1,759	-	1,759
	586,837	77,026	663,863

9. **Independent Examiner's Remuneration**

	2025	**2024**
	£	**£**
Independent examination of the financial statements	2,380	2,310

10. **Staff Costs**

Staff costs were as follows:

	2025	**2024**
	£	**£**
Wages and salaries	480,619	449,844
Social security costs	42,778	30,901
Other pension costs	9,766	8,326
	533,163	489,071

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. **Average Number of Employees**

Average number of employees during the year was: 20 (2024: 21)

12. **Tangible Assets**

	Land & Property Leasehold	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 January 2025	74,182	95,339	25,012	19,273	213,806
Additions	48,799	-	-	-	48,799
As at 31 December 2025	122,981	95,339	25,012	19,273	262,605
Depreciation					
As at 1 January 2025	27,386	42,321	19,992	14,825	104,524
Provided during the period	7,418	3,505	1,112	-	12,035
As at 31 December 2025	34,804	45,826	21,104	14,825	116,559
Net Book Value					
As at 31 December 2025	88,177	49,513	3,908	4,448	146,046
As at 1 January 2025	46,796	53,018	5,020	4,448	109,282

13. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	146,245	115,969
Other debtors	720	720
	146,965	116,689

14. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	21,818	10,259
Bank loans and overdrafts	25,895	-
Taxation and social security	81,214	10,479
Accruals and deferred income	1,480	1,200
	130,407	21,938

15. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £9,766 (2024: £8,326).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

16. Movement in Funds

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	112,592	407,401	(406,188)	113,805
Restricted funds				
Restricted	99,659	441,799	(492,659)	48,799
Total funds	212,251	849,200	(898,847)	162,604

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	72,971	423,633	(384,012)	112,592
Restricted funds				
Restricted	101,175	421,907	(423,423)	99,659
Total funds	174,146	845,540	(807,435)	212,251

17. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

18. Related Party Disclosures

The charity contracted bookkeeping services from trustee Jan Billingsley.

The charity contracted the services of Luke Price in relation to social media services, Luke is a relation of Chief Executive Officer Mark Price

The charity contracted IT services from Shiloh Computers - Trustee Ruth Harris is also a director of the company.

All trustees interests were noted in the minutes of the relevant trustees meetings and none of the trustees in question were party to the decision making process.

19. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	59,162	84,573
Gift aid	7,425	-
Grants	614,402	588,351
	680,989	672,924
Charitable Activities:		
Emporium		
Emporium Income	146,056	128,776
	146,056	128,776
Room Hire		
Room Hire	20,794	31,520
	20,794	31,520
Other Income		
Other income	1,318	2,615
	1,318	2,615
Investments		
Bank interest receivable	43	-
	43	-
Other		
Gain on disposal of tangible fixed assets held for charity's own use	-	9,705
	-	9,705
	849,200	845,540
EXPENDITURE ON:		
Raising funds		
Sundry expenses	3	-
	3	-
Charitable Activities:		
Cost of Donations		
Transport Costs	(18,546)	(13,750)

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Other direct costs	(1,920)	(2,255)
Grants to institutions	(1,285)	-
Grants to individuals	(157,544)	(105,061)
	(179,295)	(121,066)
Management & Adminstration Costs		
Wages and salaries	(480,619)	(449,844)
Employers NI	(42,778)	(30,901)
Employers pensions - defined contributions scheme	(9,766)	(8,326)
Staff welfare	(1,301)	(5,793)
Travel expenses	(3,038)	(2,011)
Computer software, consumables and maintenance	(12,011)	(10,518)
Advertising and marketing costs	(10,167)	(11,051)
Office & Telephone	(2,186)	(2,173)
Independent examiner's fees	(2,380)	(2,310)
Bookkeeping Services	(14,785)	(15,289)
Professional fees	(25,692)	(28,634)
Bank charges	(3,113)	(4,998)
Depreciation	(13,346)	(13,230)
Bank interest payable	(3,062)	-
Hire purchase charges	-	(1,759)
Late payment tax charges	(3,032)	-
	(627,276)	(586,837)
Premises Costs		
Rates	(1,798)	(2,285)
Light and heat	(46,797)	(49,670)
Premises insurance	(6,658)	(7,937)
Other premises costs	(15,756)	(17,134)
	(71,009)	(77,026)
Food Club		
Food Club	(17,971)	(17,193)
	(17,971)	(17,193)
Emporium		
Purchases	(3,299)	(5,313)
	(3,299)	(5,313)
	(898,847)	(807,435)
NET (EXPENDITURE)/INCOME	(49,647)	38,105