REGISTERED COMPANY NUMBER: 07899199 (England and Wales)
REGISTERED CHARITY NUMBER: 1147761

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

ST. CLARES PRE SCHOOL

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FOR THE YEAR ENDED 31 MARCH 2026

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

STRATEGIC REPORT

Achievements and performance

Charitable activities

This year we celebrated our Ofsted Inspection; the Preschool was inspected in December 2025. Under the new Ofsted criteria, we were delighted to be graded Strong Standard over all areas. The Ofsted outcome and accompanying report recognises that our staff work very hard to meet the needs of all children, in a year that was probably one of our most challenging yet.

The Nursery continues to grow and at times we have struggled to meet demand for parents wishing to return to work. The introduction of the funding from September 25 has increased demand, however this is relevant to set starting points as a condition to the funding so brings a more sporadic demand rather than a consistent one.

We continue to grow as an inclusive setting. Through this academic year we have seen numbers rise significantly of children needing additional support. We were able to accommodate this support through an increase in staffing, staff training, and support from other professionals. 50% of our children this year had special educational needs / physical disabilities / needing additional support in one area or more in their development. We have worked closely and supported 5 children who have English as an additional language, all 5 families speaking a different language.

We continue to experience higher levels of children needing support with speech and language, where alternative communication methods are used and taught to aid children in everyday routines and activities. All staff completed a Makaton training sessions so that new staff could learn and as a refresher to existing staff who already use this. We purchased a programme to aid us with the use of visual aids, now and next boards, timelines and communication boards as these are frequently adapted to the needs of each child.

Due to a nationwide recruitment difficulty in childcare, our committee decided it was a priority to retain our existing staff members. We reviewed salaries, and to offer them more training opportunities to ensure their continued professional development and skills were up to date to meet the day-to-day challenges of the job today. We introduced a staff Birthday Day off.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

STRATEGIC REPORT
Financial review
Financial position
The pre-school is currently in a financially secure position. The Committee has ensured there is a reserve fund of 3 months running cost should any emergency arise. We are in a strong position and know we can meet all our commitments for the forthcoming year. This will enable us to fulfil our aim of retaining our current staff team but will increase our staff costs which will need to be monitored against capacity numbers going into the next academic year, to ensure we can break even. We are heading into a year of potential increases in costs due to a lease renewal and rent reviews which the committee will need to carefully monitor, plan and adjust for going forward. Our charity aims continue to be met and exceeded

Reserves policy
As of the 31st of March 2026, our reserve account hold's £223,931.33 the reserve account funds are held for our contingency plan for increased or unexpected running cost that may impact the business and to ensure we have 3 months running cost available should there be any unforeseen circumstance or changes to funding income.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was incorporated on 5th January 2012 and is limited by guarantee and registered as a charity. It is Governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees
We inform our parents in the first instance when we need to recruit any new trustees. Interested parties need to apply in writing and attend an interview from which the successful applicant will be appointed. In the event of no parent/carer making an application we will advertise this post locally and encourage other community services to apply, successful applicants will be interviewed an appointment will be made from one of the applicants. The successful applicant will be subject to a satisfactory enhanced DBS check.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
07899199 (England and Wales)

Registered Charity number
1147761

Registered office
10 Strouden Court
Havant
Hampshire
PO9 4JX

Trustees
Mrs L M Cowlin Director
Mrs G Young-Evans Director
Mrs S Bream Director
Mrs L Lofting Director
C Skinner Director

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

S F Mackie FCA
Morris Crocker
Chartered Accountants
Lake House
2 Port Way
Port Solent
Portsmouth
Hampshire
PO6 4TY

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....
Mrs G Young-Evans - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST. CLARES PRE SCHOOL

Independent examiner's report to the trustees of St. Clares Pre School ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S F Mackie FCA

Morris Crocker
Chartered Accountants
Lake House
2 Port Way
Port Solent
Portsmouth
Hampshire
PO6 4TY

Date: .....

ST. CLARES PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted fund £	Restricted funds £	31/3/26 Total funds £	31/3/25 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Development and education		581,392	-	581,392	539,438
Investment income	2	4,780	-	4,780	3,556
Total		586,172	-	586,172	542,994
EXPENDITURE ON					
Charitable activities	4				
Development and education		567,416	-	567,416	468,393
NET INCOME		18,756	-	18,756	74,601
RECONCILIATION OF FUNDS					
Total funds brought forward		531,575	-	531,575	456,974
TOTAL FUNDS CARRIED FORWARD		550,331	-	550,331	531,575

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2026

	Notes	31/3/26 £	31/3/25 £
FIXED ASSETS			
Tangible assets	11	230,232	236,311
CURRENT ASSETS			
Cash at bank and in hand		348,273	322,399
CREDITORS			
Amounts falling due within one year	12	(28,174)	(23,412)
NET CURRENT ASSETS		320,099	298,987
TOTAL ASSETS LESS CURRENT LIABILITIES		550,331	535,298
CREDITORS			
Amounts falling due after more than one year		-	(3,723)
NET ASSETS		550,331	531,575
FUNDS	15		
Unrestricted funds		550,331	531,575
TOTAL FUNDS		550,331	531,575

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
G Young-Evans - Trustee

The notes form part of these financial statements

ST. CLARES PRE SCHOOL

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	31/3/26 £	31/3/25 £
Cash flows from operating activities			
Cash generated from operations	1	29,611	80,626
Interest paid		(201)	(741)
Net cash provided by operating activities		29,410	79,885
Cash flows from investing activities			
Interest received		4,780	3,556
Net cash provided by investing activities		4,780	3,556
Cash flows from financing activities			
Loan repayments in year		(8,316)	(7,780)
Net cash used in financing activities		(8,316)	(7,780)
Change in cash and cash equivalents in the reporting period		25,874	75,661
Cash and cash equivalents at the beginning of the reporting period		322,399	246,738
Cash and cash equivalents at the end of the reporting period		348,273	322,399

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/26 £	31/3/25 £
Net income for the reporting period (as per the Statement of Financial Activities)	18,756	74,601
Adjustments for:		
Depreciation charges	6,078	6,078
Interest received	(4,780)	(3,556)
Interest paid	201	741
Increase in creditors	9,356	2,762
Net cash provided by operations	29,611	80,626

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.25 £	Cash flow £	At 31.3.26 £
Net cash			
Cash at bank and in hand	322,399	25,874	348,273
	322,399	25,874	348,273
Debt			
Debts falling due within 1 year	(8,114)	4,594	(3,520)
Debts falling due after 1 year	(3,723)	3,723	-
	(11,837)	8,317	(3,520)
Total	310,562	34,191	344,753

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Whilst the lease for the charity's premises expired in February 2026, the charity continues to occupy the premises and discussions are ongoing with the landlord regarding a lease renewal. The trustees are not aware of any circumstances that would prevent the lease being renewed or suitable alternative arrangements being made. Accordingly, the trustees consider it appropriate to prepare the financial statements on the going concern basis and do not consider there to be any material uncertainty in this regard.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	2% on cost
Fixtures and fittings	-	25% on cost

Individual fixed assets are capitalised at cost.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

 continued...

1. ACCOUNTING POLICIES - continued

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INVESTMENT INCOME

	31/3/26	31/3/25
	£	£
Deposit account interest	4,780	3,556

All investment income is derived from assets held in the United Kingdom.

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/3/26	31/3/25
		£	£
Parental funding	Development and education	55,103	76,905
Grants	Development and education	526,289	462,533
		581,392	539,438

Grants received, included in the above, are as follows:

	31/3/26	31/3/25
	£	£
Hampshire County Council	526,289	462,533

continued...

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Development and education	545,378	22,038	567,416

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/26	31/3/25
	£	£
Staff costs	465,323	377,539
Rent, rates, water and repairs	34,668	26,712
Insurance	4,760	3,959
Light and heat	4,045	4,530
Telephone and internet	2,988	853
Postage and stationery	212	572
Sundries and pre school supplies	18,314	16,560
Children's play equipment and craft materials	4,828	5,879
Subscriptions	3,961	4,069
Depreciation	6,078	6,078
Interest payable and similar charges	201	741
	545,378	447,492

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Development and education	16,850	5,188	22,038

Support costs, included in the above, are as follows:

Management

	31/3/26 Development and education	31/3/25 Total activities
	£	£
Wages	14,813	13,646
Bank charges	496	558
Payroll	1,541	1,741
Donations	-	36
	16,850	15,981

continued...

6. SUPPORT COSTS - continued

Governance costs

	31/3/26 Development and education	31/3/25 Total activities
	£	£
Legal and professional fees	2,942	2,827
Accountancy fees	2,246	2,093
	5,188	4,920

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/26	31/3/25
	£	£
Depreciation - owned assets	6,079	6,077
Independent examiner's fee	1,830	1,728

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year Gail Young-Evans, who became a trustee with effect from 5 January 2012, received a salary totalling £29,626 (2025: £27,292) for her role as the Pre School Manager. The Articles of the Charity allow this at section 6.

Apart from the above, there was no trustee's remuneration or other benefits for the year ended 31 March 31/3/26 nor for the year ended 31 March 31/3/25.

Trustees' expenses

During the year only Gail Young-Evans was reimbursed out of pocket expenses of £315 (31/3/25: £95).

9. STAFF COSTS

	31/3/26	31/3/25
	£	£
Wages and salaries	449,951	370,357
Social security costs	30,185	20,828
	480,136	391,185

The average monthly number of employees during the year was as follows:

	31/3/26	31/3/25
Charitable activities	24	24

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2025

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Development and education	539,438	-	539,438
Investment income	3,556	-	3,556
Total	542,994	-	542,994
EXPENDITURE ON			
Charitable activities			
Development and education	468,393	-	468,393
NET INCOME	74,601	-	74,601
RECONCILIATION OF FUNDS			
Total funds brought forward	456,974	-	456,974
TOTAL FUNDS CARRIED FORWARD	531,575	-	531,575

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2025 and 31 March 2026	280,771	15,517	296,288
DEPRECIATION			
At 1 April 2025	44,923	15,054	59,977
Charge for year	5,616	463	6,079
At 31 March 2026	50,539	15,517	66,056
NET BOOK VALUE			
At 31 March 2026	230,232	-	230,232
At 31 March 2025	235,848	463	236,311

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/26	31/3/25
	£	£
Bank loans and overdrafts (see note 13)	3,520	8,114
Accruals and deferred income	24,654	15,298
	28,174	23,412

13. LOANS

An analysis of the maturity of loans is given below:

	31/3/26	31/3/25
	£	£
Amounts falling due within one year on demand:		
Bank loans	3,520	8,114
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	3,723

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31/3/26 Total funds	31/3/25 Total funds
	£	£	£	£
Fixed assets	230,232	-	230,232	236,311
Current assets	348,273	-	348,273	322,399
Current liabilities	(28,174)	-	(28,174)	(23,412)
Long term liabilities	-	-	-	(3,723)
	550,331	-	550,331	531,575

15. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted funds			
General fund	531,575	18,756	550,331
TOTAL FUNDS	531,575	18,756	550,331

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	586,172	(567,416)	18,756
TOTAL FUNDS	586,172	(567,416)	18,756

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted fund	456,974	74,601	531,575
TOTAL FUNDS	456,974	74,601	531,575

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	542,994	(468,393)	74,601
TOTAL FUNDS	542,994	(468,393)	74,601

16. RELATED PARTY DISCLOSURES

The only related party transactions during the year was reimbursed expenses of £315 paid to Gail Young-Evans.

17. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.