Charity number: 1147719

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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Reference and Administrative Information

Charity name:	**Maria's Animal Shelter**
Charity number:	**1147719**
Registered address:	44 Parkengear Probus Truro TR2 4JT
Trustees (on date report approved):	Mrs M Mulkeen Mr P Mulkeen Miss R Mulkeen Mrs G Wilkes Julie Day-De-Boer (Appointed 21.05.2026) Brenda Martin (Appointed 21.05.2026)
Independent examiner:	Michelle Jose 2 Trevanion Court Truro TR1 3RE

Maria's Animal Shelter
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Trustees Report

The Trustees are pleased to present their report and the accounts for the year ended 31 December 2025 for Maria's Animal Shelter.

The Trustees who served during the year and up to the date of this report are set out in page 1.

Structure, Governance and Management

The charity is governed by a constitution adopted on 1 June 2012 and amended on 15 June 2012.

The Board of Trustees manages the activities of the charity. New Trustees may be appointed by the members at the Annual General Meeting.

Charitable Objectives

To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Acknowledgements

We as a charity are aware of the importance of having volunteers, grant funders and supporters who are generous with their time and financial help. It is their support that helps us to carry out our work and we thank them for this.

Activities and Achievements

From 1st January to December 2025, we assisted in helping 264 animals (2024 – 289 animals), some of whom were neglected, and some of whom who were handed in due to their owners no longer being able to care for them.

We were successful in rehoming 217 (2024 -238) animals during the year and continued to raise income for the charity via the boarding service we offer.

We have also introduced a 'bonding' facility which has started to bring a little more income into the Shelter.

Trustees Report continued:

Operational Challenges

In 2025, the shelter continued to face high demand for support, with a substantial waiting list for guinea pig and rabbit surrenders. By the end of the year, pairs of rabbits were facing an approximate one-year wait for admission — a situation that unfortunately remains the case today. This ongoing pressure highlights both the scale of need within the community and the limitations imposed by our current resources.

During the year, we also received several large intake groups, including one particularly complex group of 23 animals who arrived in very poor health. Despite the team's best efforts, some sadly did not survive. All the females were pregnant, resulting in the birth of 30 babies, many of whom were born with severe fungal infections. Staff undertook intensive, prolonged nursing to support these vulnerable youngsters, placing significant strain on an already overstretched team. With limited funding restricting our ability to employ the number of staff required, the impact of this period was felt across the organisation for many months.

Fundraising capacity was similarly challenged throughout 2025. Our partnership with a national pet shop requires us to complete a minimum number of fundraising hours in order to continue receiving their donations. Due to a shortage of volunteers, meeting this commitment proved extremely difficult, and we only just managed to fulfil the required hours. Our dedicated volunteer fundraising coordinator worked tirelessly to organise auctions and other activities. With additional volunteer support, we would be able to expand our successful "cream tea" experiences, which generate valuable income but require someone confident in hosting and engaging with visitors.

Financial Review

The financial results of the charity for the year are set out on page 6.

The charity's reserves are held to cover unexpected expenses and future operating deficits. There are few fixed costs and so no reserve is required to cover these in the event of closure.

- Unrestricted reserves at 31 December 2025 were £181,698 (2024: £172,538)
- This level of reserves are maintained to keep the charity running in the event of reduced incoming resources.

Trustees Report continued:

Financial Review continued:

· Restricted reserves show a movement deficit of £5.2k (2024: £5.5k) for the year, after charging £5.2k depreciation. Of our £35k restricted reserves, £35k will be drawn down in depreciation of assets over the next few years, there is no cash held pending completion of funded projects.

We unfortunately report a downturn in net income in 2025 vs 2024, with public donations falling year on year, however we generously received 2 legacies in the year amounting to £15.4k, and adoption donations remained strong. Overall income fell by 13% and with an increase in wages due to the contuined struggle to recruit volunteers, the shelter reports a small surplus of £4,010 in 2025 vs £34,962 which we achieved 2024.

We remain enormously grateful to all those who continue to support us.

Future Plans

Our charity relies solely on the generosity of the General Public, and despite the improved financial position at 31 December 2025, the continued volatility in the economic climate means that we have decided to continue with the postponement of any significant projects in 2025. Our focus will be to contain costs as much as possible and continually find ways to increase donations and raise public awareness of our charity aims and objectives.

Our overall aim for the coming year will be to continue to rescue, treat and re-home as many animals as our resources allow and provide high quality care for those who are permanent residents of the Shelter.

Approved by the Trustees and signed on behalf of the trustees by:

Maria Mulkeen

Maria Mulkeen
Trustee

Date 24.10.2025

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Independent examiner's report to the trustees of Maria's Animal Shelter

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not accepted payment for my services.

Michelle Jose

Michelle Jose FCCA

Dated: 24.10.2025

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Statement of Financial Activity

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Prior Period Funds 2024 £
Income and Endowments from					
Donations, Legacies & Grants	2	60,599	18,360	78,959	103,160
Charitable Activities	3	24,558	0	24,558	16,245
Investment Income	4	6	0	6	0
Total		85,163	18,360	103,523	119,405
Resources Expended					
Expenditure on:					
Raising funds	5	2,146	0	2,146	2,214
Charitable Activities	6/7	73,857	23,510	97,367	82,229
Total		76,003	23,510	99,513	84,443
Net income/(expenditure) before transfers		9,160	(5,150)	4,010	34,962
Transfers between funds		0	0	0	0
Total funds brought forward		172,538	39,951	212,489	177,527
Total funds carried forward		**181,698**	**34,801**	**216,499**	**212,489**

Maria's Animal Shelter
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Statement of Financial Activity

To 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Prior Period Funds 2023 £
Income and Endowments from					
Donations & Grants	2	84,084	19,076	103,160	70,354
Charitable Activities	3	16,245	0	16,245	12,895
Total		100,329	19,076	119,405	83,249
Resources Expended					
Expenditure on:					
Raising funds	5	2,214	0	2,214	1,975
Charitable Activities	6/7	57,637	24,592	82,229	96,848
Total		59,851	24,592	84,443	98,823
Net income/(expenditure) before transfers		40,478	(5,516)	34,961	(15,574)
Transfers between funds		0	0	0	0
Total funds brought forward		132,060	45,467	177,527	193,101
Total funds carried forward		172,538	39,951	212,489	177,527



Balance Sheet

	Note	Total Funds 2025 £	Prior Period Funds 2024 £
Fixed Assets:			
Tangible Assets	11	85,282	94,463
Total Fixed Assets		85,282	94,463
Current Assets:			
Debtors & prepayments	12	8,196	3,861
Cash at bank & in hand		128,921	114,529
Total current assets		137,117	118,390
Liabilities:			
Creditors: amounts falling due within 12 months	13	(5,899)	(364)
Net current assets		131,218	118,026
Total assets less current liabilities		**216,499**	**212,489**
The funds of the charity			
Restricted income funds	17	34,801	39,951
Unrestricted funds	16	181,698	172,538
Total charity funds		**216,499**	**212,489**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved by the board on:

And signed on its behalf by:

Maria Mulkeen

Trustee

Notes to the Financial Statements

1. Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Maria’s Animal Shelter meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments
All incoming resources are included in the statement of financial activities when it is probable the charity will be entitled to the income and the amount can be quantified with reasonable accuracy.

Fund accounting policy
Unrestricted Income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.
Further details of each fund are disclosed in notes 15, 16 and 17.

Notes to the Financial Statements continued:

Incoming resources
Donations are recognised on a cash receipts basis.
Incoming resources from tax reclaims are included in the statement of financial activities when received. Income from charitable activities includes income earned, which is recognised when the related goods or services are provided.

Resources expended
Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis where appropriate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
Governance costs include administrative expenses, costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs
Support costs include central functions but not administrative expenses and have been allocated to activity cost categories on a basis consistent with the use of resources.

Fixed assets
Individual fixed assets costing £150 or more are initially recorded at cost.

Depreciation
Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% reducing balance basis
Office Equipment	25% straight line basis
Motor Vehicles	25% reducing balance basis

2. Income from Donations & Grants

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Grants	0	18,000	18,000	19,900
Legacies	15,422	0	15,422	14,829
Donations	45,177	360	45,537	68,431
Total	60,599	18,360	78,959	103,160

3. Income from Charitable Activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Adoption donations	9,275	0	9,275	3,079
Fundraising	10,565	0	10,565	9,758
Sponsorship	1,576	0	1,576	1,731
Boarding & Bonding fees	3,142	0	3,142	1,677
Total	24,558	0	24,558	16,245

4. Investment Income

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Bank Interest Received	6	0	6	-

5. Cost of Raising Funds

	Unrestricted	Restricted	2025 Total	2024 Total
Costs of Raising Funds	£	£	£	£
Commissions paid	1,800	0	1,800	1,990
Fundraising Expenses	346	0	346	224
Total	2,146	0	2,146	2,214

6. Cost of Charitable Activities

	Unrestricted	Restricted	2025 Total	2024 Total
Charitable Activities	£	£	£	£
Bank Charges	77	0	77	0
Purchases	1,897	0	1,897	2,163
Veterinary Fees	9,158	17,210	26,368	21,136
Training	0	0	0	258
Professional Fees	183	0	183	0
Wages	47,369	150	47,519	38,671
Rent & Water	599	0	599	527
Light Heat & Power	1,757	0	1,757	950
Insurance	829	0	829	828
Repairs & Maintenance	4,794	1,000	5,794	3,261
Business Services	0	0	0	911
Telephone & internet	422	0	422	347
Protective Clothing	40	0	40	116
Printing postage & stationery	48	0	48	235
Subscriptions	302	0	302	140
Motor Expenses	1,476	0	1,476	1,958
Advertising	837	0	837	736
Computer costs	38	0	38	330
Sundry	0	0	0	85
Depreciation	4,031	5,150	9,181	9,577
Total	73,857	23,510	97,367	82,229



7. Analysis of Support and Governance Costs

	Direct	Support	Governance	2025 Total	2024 Total
	£	£	£	£	£
Commissions Paid	1,800	0	0	1,800	1,990
Fundraising Expenses	346	0	0	346	224
Bank Charges	26	26	25	77	-
Purchases	1,897	0	0	1,897	2,163
Veterinary Fees	26,368	0	0	26,368	21,136
Training	0	0	0	0	258
Professional Fees	0	0	183	183	-
Wages	37,570	9,782	167	47,519	38,671
Rent & Water	0	599	0	599	527
Light Heat & Power	0	1,757	0	1,757	950
Insurance	0	829	0	829	828
Repairs & Maintenance	0	5,794	0	5,794	3,261
Business Services	0	0	0	0	911
Telephone & internet	0	422	0	422	347
Protective Clothing	40	0	0	40	116
Printing postage & stationery	0	48	0	48	235
Subscriptions	0	302	0	302	140
Motor Expenses	1,476	0	0	1,476	1,958
Advertising	0	837	0	837	736
Computer costs	0	38	0	38	330
Sundry	0	0	0	0	85
Depreciation	7,927	1,254	0	9,181	9,577
Total	77,450	21,688	375	99,513	84,443

8. Net outgoing resources for the period

Net outgoing resources is stated after charging	2025 Total	2024 Total
	£	£
Depreciation and other amounts off tangible fixed assets	9,181	9,577

9. Trustee Remuneration

Maria Mulkeen received an honorium of £12,648 (2024 £12,257) in line with an agreement with the Charity Commission. No other Trustee received any remuneration for acting as a trustee during the current or previous year. No Trustees were paid any expenses during the current or previous year.

10. Employees

Employment costs	2025 Total	2024 Total
	£	£
Wages and salaries	47,519	38,671

A donation was received in the year of £150 to be used specifically for the purposes of paying wages.

Employee Numbers	2025 Total	2024 Total
Charitable Activities	6	6

No employee received emoluments of more than £60,000 in 2025 or 2024

11. Tangible Fixed Assets

	Land & Buildings	Motor Vehicles	Fixtures, Fittings & Equipment	Total
	£	£	£	£
Cost				
At 1 January 2025	125,683	20,931	28,385	174,999
Additions	0	0	0	0
Disposals	0	0	0	0
Transfers	0	0	0	0
At 31 December 2025	125,683	20,931	28,385	174,999
Depreciation				
At 1 January 2025	36,421	17,206	26,909	80,536
Provided in Year	7,284	931	966	9,181
On Disposals	0	0	0	0
At 31 December 2025	43,705	18,137	27,875	89,717
Net book value at 31 December 2025	81,978	2,794	510	85,282
Net book value at 31 December 2024	89,262	3,725	1,476	94,463

12. Debtors

	2025	2024
	£	£
Prepayments & Accrued Income	8,196	3,861
Total	8,196	3,861

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accrued Expenses	5,899	364
	5,899	364

14. Related Parties

Controlling entity
The charity is controlled by the trustees.

15. Analysis of net assets between funds

Current Period	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund balances as at 31 December 2025 as represented by:			
Tangible Fixed Assets	50,481	34,801	85,282
Current Assets	137,117	0	137,117
Current Liabilities and provisions	(5,899)	0	(5,899)
Total	181,699	34,801	216,500

Prior Period	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund balances as at 31 December 2024 as represented by:			
Tangible Fixed Assets	54,512	39,951	94,463
Current Assets	118,390	0	118,390
Current Liabilities and provisions	(364)	0	(364)
Total	172,538	39,951	212,489

16. Analysis of Unrestricted Funds

	At 1 January 2025	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2025
	£	£	£	£	£
Unrestricted Fund	172,538	85,163	(76,003)	0	181,698

Prior Period	At 1 January 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2024
	£	£	£	£	£
Unrestricted Fund	132,060	100,329	(59,851)	0	172,538

17. Restricted Funds

2025	At 1 January 2025	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2025
	£	£	£	£	£
Adoption for Pets- depreciation reserve for Van	3,725	0	931	0	2,794
The Anthony V. Martin Foundation - depreciation reserve for Hospital Building	33,613	0	2,606	0	31,007
Tesco Bags of Help- depreciation reserve for Pathways	113	0	113	0	0
Awards for All - Depreciation Reserve for Pathways	2,500	0	1,500	0	1,000
Pet Plan - revenue funding	0	5,000	5,000	0	0
Animal Defense Trust - revenue funding	0	1,000	1,000	0	0
Audrey Emma Lamb Charitable Trust - revenue funding	0	2,000	2,000	0	0
The Marchig Trust - revenue funding	0	10,000	10,000	0	0
Donation towards wages	0	150	150	0	0
Donation towards vet	0	210	210	0	0
	39,951	18,360	23,510	0	34,801

Of the £34,801 restricted reserves £ 34,801 is a reserve for future depreciation charges

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2024	At 1 January 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2024
	£	£	£	£	£
Adoption for Pets- depreciation reserve for Van	4,967	0	1,242	0	3,725
The Anthony V. Martin Foundation - depreciation reserve for Hospital Building	36,218	0	2,605	0	33,613
Tesco Bags of Help- depreciation reserve for Pathways	282	0	169	0	113
Awards for All - Depreciation Reserve for Pathways	4,000	0	1,500	0	2,500
Animal Friends Pet Insurance - revenue funding	0	2,000	2,000	0	0
The Marchig Trust - revenue funding	0	8,000	8,000	0	0
Pets at Home - revenue funding	0	3,900	3,900	0	0
Donation towards wages	0	5,100	5,100	0	0
Donation towards vet	0	76	76	0	0
	45,467	19,076	24,592	0	39,951

Of the £39,951 restricted reserves £ 39,951 is a reserve for future depreciation charges