CITY CHURCH WORCESTER

Accounts – 31 December 2025

CITY CHURCH WORCESTER

(A company limited by guarantee and not having a share capital)

Charity number: 1147713
Company number: 7918567

Accounts – Year ended 31 December 2025

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CITY CHURCH WORCESTER

REPORT OF THE TRUSTEES
for the year ended 31 December 2025

The Trustees are pleased to present their annual report and financial statements of the charity for the year ending 31 December 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association and the Charities Statement of Recommended Practice ("Charities SORP) (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland; FRS 102) issued in October 2019.

Reference and Administration Details
The charity's name is City Church Worcester.

Charity Registration Number: 1147713

Company Number: 7918567

Registered Office: The Angel Centre, Angel Place, Worcester, WR1 3QN

Trustees and Directors
The Trustees of the charitable company (the charity) are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

E Campsall
H Farrington
D Crow
M Donaldson
S Raymond

Objects and Activities
The main objects of the charity are:

a) The advancement of the Christian faith.
b) To relieve persons in conditions of need or hardship or who are aged or sick.
c) To advance education.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

REPORT OF THE TRUSTEES
for the year ended 31 December 2025 (Continued)

Achievements and Performance

City Church has continued to operate as a charitable organisation and increase its activities for partners and the wider community alike. We hold regular community gatherings in the Church for adults and children, in addition there are other children's activities, a variety of smaller groups covering special interests for education, artistic expression, family and community support and recreation. Almost all of these groups are open to anyone outside of the Church and have attracted new people into the setting of our Christian environment.

Sunday worship times remain open to all and are held at The Angel Centre, where the church also rents office space which is open and staffed to administer and manage the Church's work during the week. Other Church staff and volunteers are involved with maintaining and developing our work.

Our weekly groups promote and sustain the spiritual, physical and mental health of those in the Church community and beyond. In addition, our members participate in, support and help to sponsor other local charities that are involved in activities including the food bank, street pastors, counselling service, and support for those who foster and/or adopt children.

We work closely with a network of other Christian churches in Worcester and have been involved with many city-wide initiatives. In addition, we are a part of a wider, national group of churches in Synergy Sphere, who work together to pursue similar Christian, charitable aims.

City Church engages in Christian charitable work abroad in a variety of ways, and we have partners placed internationally.

The proceeds from the sale in November 2024 of Lindisfarne House (former church offices) were invested in a balanced portfolio of short and medium term accounts.

In 2025 the Trustees, following extensive consultation with the members, approved the decisions to appoint a new Senior Church Leader and to purchase The Angel Centre.

The Senior Leader relocated with his family from the south of England to take up the role in March 2025; and purchase negotiations are expected to be completed in 2026.

There is a strong feeling of confidence as we look to the future.

Financial Review

The total income for the year was £196,315 and total expenditure on charitable activities amounted to £190,352.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be sufficient to cover at least three months of expenditure. The trustees consider that the amount required is between £30,000 and £35,000 in general funds. The trustees are confident that, at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Whilst income funds net of fixed assets and restricted funds stands at £1,070,123 a designation of £1,305 has been set aside for the following broad classes of activity:

- Specific ministry activities of the organisation as a local church,
- Support for other ministries within Worcester and the community itself, and
- International missionary activities.

REPORT OF THE TRUSTEES
for the year ended 31 December 2025 (Continued)

Reserves Policy (continued)

A further £60,430 has been set aside as a storehouse fund which is primarily to be put towards building maintenance and other essential costs and there is also a building asset fund. This fund has a balance of £956,172 at the year end.

The present level of general funds available to the charity is £52,216. This is well above the required level but the trustees will continue to monitor this. The trustees plan to maintain general funds by managing the charity's general expenditure within current income levels.

Structure, Governance and Management

Governing Document

City Church Worcester is a company limited by guarantee governed by its Memorandum and Articles of Association dated 6 January 2012. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

Approved by the trustees on 23rd July 2026 and signed on its behalf by:

E Campsall

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Trustee

Worcester

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of City Church Worcester for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co Limited
Chartered Certified Accountants

22b High Street
Witney
Oxon
OX28 6RB

12th August 2026

STATEMENT OF FINANCIAL ACTIVITIES
(including on income and expenditure account)
for the year ended 31 December 2025

				2025	2024
		£	£	£	£
Income from:					
Donations and legacies	3	125,891	19,270	145,161	134,399
Charitable activities	4	13,875	-	13,875	2,345
Investments	5	33,119	-	33,119	4,742
Other	6	4,160	-	4,160	2,107
Total incoming resources		177,045	19,270	196,315	143,593
Expenditure on:					
Charitable activities	7	168,180	22,172	190,352	152,376
Total expenditure		168,180	22,172	190,352	152,376
Net income/(expenditure) and net movement in funds for the year		8,865	(2,902)	5,963	(8,783)
Transfer between funds		-	-	-	-
Other recognised gains					
Unrealised gains on investments		14,135	-	14,135	
Gains on sale of fixed assets		-	-	-	700,941
Net movement in funds		23,000	(2,902)	20,098	692,158
Reconciliation of funds					
Total funds brought forward		1,047,797	14,195	1,061,992	369,834
Total funds carried forward		£1,070,797	£11,293	£1,082,090	£1,061,992

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

BALANCE SHEET
as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	674	1,589
Total fixed assets		674	1,589
Current assets			
Debtors	14	13,807	8,164
Investments	15	994,448	-
Cash at bank and in hand		81,495	1,054,994
Total current assets		1,089,750	1,063,158
Liabilities			
Creditors falling due within one year	16	8,334	2,755
Net current assets		1,081,416	1,060,403
Total assets less current liabilities		1,082,090	1,061,992
Total net assets	17	£1,082,090	£1,061,992
The funds of the Charity			
Restricted income funds	18	11,293	14,195
Unrestricted income funds	18	1,070,797	1,047,797
Total unrestricted funds		1,070,797	1,047,797
Total charity funds		£1,082,090	£1,061,992

For the year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on: 23rd July 2026 and are signed on their behalf by:

E Campsall

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Trustee/Director

NOTES TO THE ACCOUNTS
for the year ended 31 December 2025

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**
The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Financial Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) **Public Benefit Entity**
City Church Worcester meets the definition of a public benefit entity under FRS 102.

c) **Going Concern**
The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**
Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and;
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**
Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31 December 2025 (Continued)

g) **Expenditure and Irrecoverable VAT**
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Tangible Fixed Assets**
Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Motor Vehicles	- 25% straight line
Equipment	- 20% straight line
Freehold Property	- not depreciated

i) **Debtors**
Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**
Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Creditors and Provisions**
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. **Income from donations**

	2025	2024
	£	£
Gifts and donations	145,161	134,399
	£145,161	£134,399

Of the £145,161 received in 2025 (2024: £134,399) £19,270 was restricted funds (2024: £11,984) and £125,891 (2024: £122,415) unrestricted funds.

4. **Income from charitable activities**

	2025	2024
	£	£
Events, conferences and training	13,875	2,345
	£13,875	£2,345

NOTES TO THE ACCOUNTS
for the year ended 31 December 2025 (Continued)

5. **Investment income**

All of the Charity investment income arises from money held in CAF Bank accounts and funds held in Quilter Cheviot short and long term bonds, which are held at market value as stated in note 15.

6. **Income earned from other sources**

	2025	2024
	£	£
Use of facilities	360	2,107
Sale of van	3,750	-
Other	50	-
	£4,160	£2,107

7. **Analysis of expenditure on charitable activities**

	2025 Total	2024 Total
	£	£
Ministry		
Ministry support	95,536	63,043
UK giving	8,382	23,145
Overseas giving and trips	7,849	7,650
Events	11,528	1,439
Conferences and training	2,810	3,044
Church services	4,388	2,902
Ministry activities	5,638	1,830
Other grants and gifts	31,041	10,692
Property		
Premises hire	6,594	3,635
Rates, water and heat and light	514	10,992
Repairs and maintenance	(506)	3,808
Insurance	3,529	2,344
Cleaning	-	540
Depreciation - Equipment and furniture	1,757	2,608
Administration		
Paper, postage and stationery	1,007	850
IT supplies	2,966	3,225
Telephone and internet	1,423	1,562
Bank charges and interest	365	232
Miscellaneous	2,987	1,999
Legal & professional	-	4,329
Governance costs	2,544	2,507
Total	£190,352	£152,376

Of the £190,352 expenditure in 2025 (2024 £152,376), £168,180 was charged to unrestricted funds (2024: £141,806) and £22,172 to restricted funds (2024: £10,570).

NOTES TO THE ACCOUNTS
for the year ended 31 December 2025 (Continued)

8. **Net income/(expenditure) for the year**

This is stated after charging:	2025 £	2024 £
Depreciation	1,757	2,608
Accountancy services	1,368	1,320

9. **Analysis of staff costs and trustee remuneration and expenses**

	2025 £	2024 £
Salaries and wages	84,142	51,968
Social security costs	-	344
Employer Contribution to Defined Contribution Pension Scheme	3,244	3,880
	£87,386	£56,192

No employees had emoluments in excess of £60,000 (2024: Nil).

None of the trustees received any remuneration during the year.

During the year key management personnel were paid a total of £75,207 (2024 £37,918).

10. **Staff numbers**

The average monthly number of employees during the year was as follows:

2025 Number	2024 Number
3	3

11. **Related party transactions**

During the year under review trustees, key management personnel and close relatives made unrestricted donations totalling £15,863 (2024: £21,420) and restricted donations totalling £1,400 (2024: £1,260) to the charity.

12. **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31 December 2025 (Continued)

13. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
Cost:			
As at 1.1.2025	6,891	89,426	96,317
Additions	-	842	842
Disposals	(6,891)	-	(6,891)
As at 31.12.2025	-	90,268	90,268
Depreciation:			
As at 1.1.2025	6,891	87,837	94,728
Charge for year	-	1,757	1,757
On disposals	(6,891)	-	(6,891)
As at 31.12.2025	-	89,594	89,594
Net book value:			
As at 31.12.2025	£-	£674	£674
As at 31.12.2024	£-	£1,589	£1,589

14. Debtors

	2025 £	2024 £
Tax refunds due	1,899	6,664
Prepayments and accrued income	11,908	1,500
Other debtors	-	-
	£13,807	£8,164

15. Investments

	2025 £	2024 £
Market value of investments at 1st January 2025	-	-
Money Invested	980,313	-
Unrealised Gain/(Loss) in Year	14,135	-
Market value of investments at 31st December 2025	£994,448	£-

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,686	1,174
Accruals	1,368	1,320
Other creditors	1,280	261
	£8,334	£2,755

NOTES TO THE ACCOUNTS
for the year ended 31 December 2025 (Continued)

17. **Analysis of net assets between funds**

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	674	-	-	674
Cash at bank and in hand	48,048	22,154	11,293	81,495
Other net current assets/(liabilities)	5,473	994,448	-	999,921
Total	£54,195	£1,016,602	£11,293	£1,082,090

18. **Analysis of charitable funds**

Analysis of movements in restricted funds

	Balance 1.1.2025	Incoming resources	Resources expended	Realised Gain	Transfers	Funds 31.12 2025
	£	£	£	£	£	£
Restricted giving	14,195	19,270	(22,172)	-	-	11,293
Total	£14,195	£19,270	£(22,172)	£-	£-	£11,293

Name of restricted fund	**Description, nature and purposes of the fund**
Restricted giving	For specific projects both in the UK and abroad

Analysis of movements in unrestricted funds

	Balance 1.1.2025	Incoming resources	Resources expended	Unrealised Gain	Transfers	Funds 31.12.2025
	£	£	£	£	£	£
General fund	47,645	174,727	(168,177)	-	-	54,195
Storehouse fund	60,430	-	-	-	-	60,430
Building asset fund	939,722	2,318	(3)	14,135	-	956,172
Total	£1,047,797	£177,045	£(168,180)	£14,135	£-	£1,070,797

Name of unrestricted fund	**Description, nature and purposes of the fund**
General fund	The 'free reserves' after allowing for all designated funds.
Storehouse fund	Set aside by Trustees for maintenance and other essential costs.

19. **Profit on Sale of Property**

In 2024 the Charity sold the property known as Lindisfarne House. The profit on sale is currently being held in a designated 'building asset' fund.