CALVARY OF FREEDOM EVANGELICAL MINISTRY

Charity No. 1147544

Trustees' Report and Unaudited Accounts

31 December 2025

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Contents

	Pages
Trustees' Annual Report	2 to 3
Statement of Financial Activities	4
Balance Sheet	6
Statement of Cash flows	7
Notes to the Accounts	8 to 15
Detailed Statement of Financial Activities	16 to

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1147544

Principal Office

212
Heathway
Dagenham RM10
8QZ

Trustees

The following trustees served during the year:

I. Ajayi
F.K. LAWAL
K.R. OKETOLA

Directors of Corporate Trustees

Isreal Ajayi
Pastor Adedayo Isreal Ajayi Fatai Kayode Lawal Kayode Robert Oketola

Fatai Kayode Lawal

Trustees holding title to charity property

Pastor Adedayo Isreal Ajayi Fatai Kayode Lawal Kayode Robert Oketola

Trustee for the charity in holding title to charity property

Pastor Israel Ajayi Kayode Oketola Fatai Lawal

Key Management Personnel

Chair Pastor Isreal Adedayo Ajayi

Admin	Fatai Kayode Lawal
Personnel	Kayode Robert Oketola

Accountants

Charles Luf & Co
11 Pearson Street
London
E2 8JD

OBJECTIVES AND ACTIVITIES

TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE ATTACHED SCHEDULE IN BARKING AND DAGENHAM.

The main activities undertaken in relation to those purposes...The first function of the church in any community is education in religion and morality, the ministry to the inner life. The churches have it within their power to bring to the people the con- sciousness of God, and of the invisible world, and to release the spiritual forces that lie back in every man's heart. This includes these purposes are worship, fellowship, discipleship, ministry, and mission,

Movie Night: A cozy gathering where people come together to watch a movie on a big screen, often with popcorn and other snacks. It's a great way to bring the community together for some entertainment. Block Party: A neighbourhood event where residents of a particular block or area come together for a day of socializing, games, food, and fun. It promotes a sense of community and connection.
Fall Festival: Usually held in the autumn, a fall festival features various seasonal activities, games, food, and sometimes a pumpkin patch or hayride. It's a way to celebrate the harvest season.
Fundraising Drive: An organized effort to raise funds for the charity's activities or causes. This can include direct donations, sell items, or seek sponsorships and grants.
Church Picnic: A gathering where members of the church community come together for a meal and socializing, often held outdoors. It's an opportunity to strengthen bonds among church members. Game Night: An evening of playing board games, card games, or other interactive games. It's a fun way for people to come together, enjoy each other's company, and possibly raise funds through entry fees or donations.
Maker's Market: An event where local artisans and craftspeople sell their handmade goods. It's an excellent way to support local talent and generate funds for the church charity.
Serve Day: A day dedicated to community service and volunteering. Members of the church community come together to serve and support those in need, such as the homeless or disadvantaged. These activities can serve as not only fundraising opportunities but also to build a sense of community and promote the values of the church charity. They provide different avenues for engagement, whether through entertainment, social interaction, or service to others.

Activity / project / service 1Provision of mobile food bank for the homeless

Activity / project / service 2Assisting church members financially in times of hardship

Provision of Lecture, symposium, seminars and conferences

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

Movie Night: Through Movie Night events, the charity has successfully brought the community together for enjoyable and inclusive entertainment. It has strengthened the bonds among church members and provided a platform for outreach to the broader community.

Block Party: Block parties have fostered a strong sense of community within the neighbourhood. They've created opportunities for socializing, building relationships, and promoting unity among residents while raising awareness about the charity's mission.

Fall Festival: The charity's Fall Festivals have become an annual tradition, drawing in local families and individuals. These events celebrate the season, and the funds raised have supported charitable endeavour's while providing an enjoyable experience for attendees.

Fundraising Drive: The fundraising drives have provided the financial foundation for the charity's work. They've enabled the charity to support its various initiatives and projects, making a tangible impact on the community.

Church Picnic: Church picnics have facilitated fellowship and camaraderie among congregation members, strengthening their connection. These events also serve as opportunities to engage with new members and share the charity's mission.

Game Night: Game Nights have not only brought fun and entertainment but also generated funds for the charity. They've fostered a sense of community and camaraderie, making it a win-win situation for all involved.

Maker's Market: The Maker's Market has not only provided a platform for local artisans but has also generated funds for the charity. It showcases the talent within the community and supports local entrepreneurs.

Serve Day: Serve Day has been a significant achievement, demonstrating the charity's commitment to community service. Through these events, the charity has made a direct, positive impact on the lives of those in need while promoting its values of compassion and outreach.

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A larger charity must provide a summary of the charity's plans including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustee's perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the

provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. Signed on behalf of the charity's trustees

K.R. OKETOLA
Trustee
31 December 2025

CALVARY OF FREEDOM EVANGELICAL MINISTRY

Statement of Financial Activities for

the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	78,244	78,244	95,975
Other	4	-	-	6,521
Total		78,244	78,244	102,496
Expenditure on:				
Charitable activities	5	12,544	12,544	12,458
Other	6	63,492	63,492	75,711
Total		76,036	76,036	88,169
Net gains on investments		-	-	-
Net income/(expenditure)	7	2,208	2,208	14,327
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses) Other gains and losses		2,208	2,208	14,327
Net movement in funds Reconciliation of funds:				
Total funds brought forward		25,145	25,145	10,818
Total funds carried forward		2,208	2,208	14,327
		27,352	27,352	25,145

Charity No. 1147544		**2025**	**2024**
		£	**£**
Fixed assets			
Tangible assets	9	745	745
		745	745
Current assets			
Debtors	10	891	7,007
Cash at bank and in hand		9,434	9,594

		10,325	16,601
Creditors: Amount falling due within one year	11	1,896	-
Net current assets/(liabilities)		10,325	16,601
Total assets less current liabilities		8,429	16,601
Creditors: Amounts falling due after more than one year	12	14,386	7,798
Balance Sheet at 31 December 2025			
Net liabilities excluding pension asset or liability		16,282	7,798
Total net liabilities			
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		25,145	10,818
			10,818
		25,145	
Reserves	13		
Total funds		27,352	27,352

Approved by the trustees on 31 December 2025 And signed on their behalf by:

F.K. LAWAL
Trustee
31 December 2025

for the year ended 31 December 2025

1 **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accrual's basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are considered in arriving at net income/expenditure.

Leased assets

Where the charity enters a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. If lease incentives are received to enter operating leases, such incentives are recognised as a liability.
The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

	Unrestricted Funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	102,496	102,496
Total	102,496	102,496
Expenditure on:		
Charitable activities	12,458	12,458

Other	75,711	75,711

2 **Statement of Financial Activities - prior year**

Total	88,169	88,169
Net income	14,327	14,327
Net income before other gains/(losses)	14,327	14,327
Other gains and losses:		
Net movement in funds	14,327	14,327
Reconciliation of funds:		
Total funds brought forward	10,818	10,818
Total funds carried forward	14,327	14,327

3 **Income from donations and legacies**

	Unrestricted	**Total 2025**	**Total 2024**
	£	**£**	**£**
Donations are also in form of Thithes and Offerings	78,244	78,244	95,975
	78,244	78,244	95,975

4 **Other income**

	Unrestricted	**Total 2025**	**Total 2024**
	£	**£**	**£**
	-	-	6,521
	-	-	6,521

5 Expenditure on charitable activities

	Total 2025	Total 2024
	£	£
Expenditure on charitable activities		
Welfarism	12,544	12,458
Governance costs		
	12,544	12,458

6 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Other & interest payable	751	751	666
Employee costs	3,323	3,323	11,976
Motor and travel costs	10,794	10,794	10,219
Premises costs	16,688	16,688	15,941
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	744
General administrative costs	21,974	21,974	26,615
Legal and professional costs	9,962	9,962	9,550

7 Net income/(expenditure) before transfers

	2025	2024
This is stated after charging:	£	£
Depreciation of owned fixed assets	-	744

8 Staff costs

	2025	2024
Salaries and wages	-	-
Training and Development cost & Others	3,323	11,976
	3,323	11,976

No employee received emoluments more than £60,000.

	2025	2024

	Number	Number
Number of Employees	2	2
	2	2

The average monthly number of full-time equivalent employees during the year was as follows:

	£	£	£
Cost or revaluation			
At 1 January 2025	25,527	16,708	42,235
At 31 December 2025	25,527	16,708	42,235
Depreciation and impairment			
At 1 January 2025	25,526	15,962	41,488
Depreciation charge for the year	-	-	-
At 31 December 2025	25,526	15,962	41,488
Net book values			
At 31 December 2025	-	745	745
At 31 December 2025	-	745	745

Debtors

	2025	2024
	£	£
Other debtors	891	7,007
	891	7,007

11 **Creditors:**

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,896	-
Other creditors	-	-
	1,896	-

12 **Creditors:**

amounts falling due after more than one year

	2025	2024
	£	£
Trade creditors	-	-
Other creditors	14,386	7,798
	14,386	7,798

13 **Movement in funds`**

	At 1 January 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2025
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	25,145	2,208	-	27,352
Total funds	25,145	2,208	-	27,352

9 **Tangible fixed assets**

14 **Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	745	-	745
Net current assets	8,429	-	8,429
Creditors due in more than one year and provisions	14,386	-	14,386

15 **Reconciliation of net debt**

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	8,928	506	9,434

CALVARY OF FREEDOM EVANGELICAL MINISTRY

Statement of Cash flows for the year

ended 31 December 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	-	-
Adjustments for:		
Depreciation of property, plant and equipment	-	744
Dividends, interest and rents from investments	13,728	13,200
(Increase)/Decrease in trade and other receivables	891	7,007
(Decrease)/Increase in trade and other payables	1,896	-
Net cash used in operating activities	16,515	20,951
Cash flows from investing activities		
Dividends, interest and rents from investments	-	-
Net cash from investing activities Net cash from financing	-	-
activities	-	-
Net decrease in cash and cash equivalents	(6,276)	-
Cash and cash equivalents at the beginning of the year	16,601	16,601
Cash and cash equivalents at the end of the year	10,325	16,601
Components of cash and cash equivalents		
Cash and bank balances	10,325	16,601
	10,325	16,601

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Donations are also in form of Thithes and Offerings	78,244	78,244	95,975
	78,244	78,244	51,593
Other			
	-	-	-
	-	-	-
Total income and endowments	78,244	78,244	102,496
Expenditure on:			
Charitable activities			
Welfarism	12,544	12,544	12,458
	-	-	-
Total of expenditure on charitable activities	12,544	12,544	12,458
Other expenditure			
	751	751	666
	751	751	666
Employee costs			
Salaries/wages	-	-	-
Employer's NIC	3,323	3,323	11,976
	3,223	3,223	11,976
Motor and travel costs			
Vehicles - Insurance and licences	5,702	5,702	5,341
Vehicles - Repairs and maintenance	350	350	318
Travel and subsistence	4,742	4,742	4,560
	10,794	10,794	10,219
Premises costs			
Rent	13,728	13,728	13,200
Light, heat and power	2,960	2,960	2,741
	16,688	16,688	15,941
General administrative costs, including depreciation and amortisation			
Depreciation of	-	-	744

Information and publications	10,992	10,992	16,107
Software, IT support and related costs	4,851	4,851	4,665
Stationery and printing	409	409	393

Telephone, fax and broadband	5,722	5,722	5,450
Legal and professional costs			
Accountancy and bookkeeping	9,962	9,962	9,550
Total of expenditure of other costs	76,037	76,037	88,169
Total expenditure	76,037	76,037	88,169
Net gains on investments	-	-	-
	2,208	2,208	14,327
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	2,208	2,208	14,327
Other Gains	-	-	-
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	25,145	25,145	10,818
Total funds carried forward	2,208	2,208	14,327
	27,352	27,352	25,145