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REGISTERED CHARITY NUMBER: 1147434

PCC OF ST MARK KENNINGTON

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

PCC OF ST MARK KENNINGTON

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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PCC OF ST MARK KENNINGTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The members of the Parochial Church Council (the PCC), who are also the trustees of the charity, confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011, the requirements of the charity's governing body and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial reporting Standard 102.

OBJECTIVES AND ACTIVITIES
Aims of the charity
St Mark's PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church, Montgomery Hall and 1 Prima Road.

Objectives and Strategies of the Trust

The Charity continues to seek to achieve its aims through various objectives. The trustees are aware of the Charity Commission's general and supplementary guidance on public benefit concerning the charity's aims and constantly seek to maximise the Charity's benefit to the public and community at large.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Achievements and performance
The PCC meets roughly every 2 months. In the last 12 months, the main issues of church life have been:

1. Future of the parish and its relationship with St. Stephen's, South Lambeth. With the announcement that the Vicar, Rev Canon Stephen Coulson was retiring at the end of November the PCC met with St Stephen's PCC facilitated by Rev. Charlie Lamont. (In February 2026 the PCC resolved to agree to the merging of the two parishes).

2. Montgomery Hall. The church is in the process of selling the Hall and Vicarage to the Duchy of Cornwall. The acceptance of the Duchy's offer in principle was made by the PCC on 30 September 2025. The contract is being finalised, with the church receiving £150,000 on exchange of contracts and £3,132,000 on the Duchy receiving Acceptable Planning Permission of the combined site.

3. Children & Youth work. The Children's work continues to be led by Dr. Caroline Levitt in a voluntary capacity. The Church employs a part-time Youth worker, Liandra Odiasempa, and a Youth Pastor, Roger Reid (shared with St. Stephen's, South Lambeth). Roger began the Flourish project with funding from Southwark Diocese in July 2025 enabling greater pastoral care, Bible study and collective worship.

4. Worship ministry led by Lonnie O'Connor who coordinates a number of volunteers.

5. Health and wellbeing led by Cherie Thomas. The Church continued the 'health hub' on Friday afternoons, whereby the Church is open for health advice, keep fit sessions, blood pressure checks, nutrition and other advice services. Fruitful partnerships have been enjoyed with Age UK Lambeth, and the Beacon project (Ascension Trust).

6. Safeguarding. The PCC updated policies and seeks constantly to consider issues to keep everybody as safe as possible. Emma Webb and Audley Clarke are the Parish Safeguarding Officers (PSOs). In February 2025 the PCC agreed that the Parish Safeguarding Officers should be invited ex officio on to the PCC.

7. Finances. Led by the Treasurer, assisted by the work of the Church administrator, John Peters, the PCC has made decisions about the Church's income and expenditure. We have made necessary repairs to the flats in Prima Road. We paid £90,000 as our contribution to the Diocese (Parish Support Fund) in 2025. We employ 6 people on a part-time basis, and 1 person on a full-time basis. A new fixed-point card machine for donations was installed in July 2025.

8. Montgomery Hall. Our Community Hall continued to accommodate offices for River of Life Church, and is used by a number of groups including All in Actors, Zumba dance classes, Jam Speed Rollers (roller skating) and Crystal Meth Anonymous (CMA).

OBJECTIVES AND ACTIVITIES

9. The PCC continued to be encouraged by the partnership with Spear (Young adults being helped to be work-ready), Medair (International relief charity) and the fruitful connections with City and Country farmers' Market (CCFM), and Surrey County Cricket Club.

10. Security. An electronic fob entry with magnetic locking system was installed on the northwest side door.

11. Churchyard. The PCC continued to host the weekly Farmers Market (run by CCFM) on the land owned by the Church. The PCC also hosted a Coffee stall, and 2 food takeaway stalls. As well as bringing in some revenue, these activities have been beneficial in reducing anti-social behaviour in the Churchyard. A designated space by the Church office has been developed as a Memorial Garden.

12. The PCC provides Governors for our Church Primary School. St. Mark's Church of England Primary School is currently thriving with outstanding leadership, and is enjoying the confidence of the community.

13. Data protection. Work phones have been provided to ministry staff. The Data Protection Officer, Babatunde Adesoye advises the PCC on cyber security measures.

14. Lay ministry. Sebastian Fenton began training as a Lay Reader.

15. The continuing Challenges and Opportunities for the PCC include:-

- The appointment of a new Vicar.
- Continuing to develop the relationship with St Stephen's.
- Making good use of the Montgomery Hall before the sale is completed.
- Development of new toilets and kitchen in the Church building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Parochial Church Council of the Ecclesiastical Parish of St Mark Kennington is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representational Rules that came into force on 2 January 1957

Organisation

Members of the Parochial Church Council of the Ecclesiastical Parish of St Mark Kennington are the trustees of the charity.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation rules.

The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The Finance Committee consists of the Incumbent, the Churchwardens, Treasurer and Secretary.

The Staffing Group looks after staffing issues and has capacity to consider appraisals, salary reviews and recruitment. Where necessary, PCC retains decision making powers in lieu of Staffing Group considerations.

The Mission Giving Group makes decisions on the disbursement of monies to support mission and ministry projects, organisations and initiatives in accordance with the agreed Mission Giving policy.

Risk policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems are being established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity Number: 1147434

Trustees:	Rev Canon Stephen Coulson	Incumbent (until 30 November)
	David Thomas	Churchwarden/Chair
	Rita Edmond	Churchwarden
	Audley Clarke	Treasurer
	David Levitt	Secretary (until 11 May)
	Iain Lunt	Secretary
	Sebastian Fenton	
	Mumtaz Arthur	(until 11 May)
	Felicia King	(until 11 May)
	David Amefula	
	Simone Beate Adesoye-Ufting	(until 11 May)
	Alan Clegg	(until 11 May)
	Jane Namurye	
	Olivette Barrie	
	Girish Daby	
	Caroline Levitt	
	Rev Alex Mutyaba	
	Emma Webb	(from 12 February)
	Babatunde Adesoye	(until 11 May)
	Eddy Chan-Lok	(until 11 May)

Registered Office:	PCC of the Parish of St Mark Kennington St Mark's Church 337 Kennington Park Road London SE11 4PW

EVENTS SINCE THE END OF THE YEAR
Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 12 May 2026 and signed on its behalf by:

D Thomas - Trustee

Independent examiner's report to the trustees of PCC of St Mark Kennington
I report to the charity trustees on my examination of the accounts of PCC of St Mark Kennington (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Askew FCA
The Institute of Chartered Accountants in England and Wales

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Date: 26/03/2026

PCC OF ST MARK KENNINGTON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		89,866	21,427	111,293	111,089
Charitable activities					
Charitable costs		13,260	-	13,260	20,202
Other trading activities	2	156,725	-	156,725	126,656
Investment income	3	65,496	-	65,496	80,935
Total		325,347	21,427	346,774	338,882
EXPENDITURE ON					
Raising funds	4	11,120	-	11,120	16,606
Charitable activities					
Fundraising costs		-	-	-	-
Charitable costs		357,196	14,491	371,687	408,639
Total		368,316	14,491	382,807	425,245
NET INCOME/(EXPENDITURE)		(42,969)	6,936	(36,033)	(86,363)
Transfers between funds	11	(779)	779	-	-
Net movement in funds		(43,748)	7,715	(36,033)	(86,363)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,077,376	5,924	3,083,300	3,169,663
TOTAL FUNDS CARRIED FORWARD		3,033,628	13,639	3,047,267	3,083,300

The notes form part of these financial statements

PCC OF ST MARK KENNINGTON

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	1,267,855	-	1,267,855	1,303,570
Investment property	8	1,459,673	-	1,459,673	1,459,673
		2,727,528	-	2,727,528	2,763,243
CURRENT ASSETS					
Debtors	9	10,201	-	10,201	4,483
Cash at bank		311,656	13,639	325,295	330,416
		321,857	13,639	335,496	334,899
CREDITORS					
Amounts falling due within one year	10	(15,757)	-	(15,757)	(14,842)
NET CURRENT ASSETS		306,100	13,639	319,739	320,057
TOTAL ASSETS LESS CURRENT LIABILITIES		3,033,628	13,639	3,047,267	3,083,300
NET ASSETS		3,033,628	13,639	3,047,267	3,083,300
FUNDS	11				
Unrestricted funds				3,033,628	3,077,376
Restricted funds				13,639	5,924
TOTAL FUNDS				3,047,267	3,083,300

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2026 and were signed on its behalf by:

D Thomas - Trustee

R Edmond - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) (second edition) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at variable rates on cost
Fixtures and fittings	- 20% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
EMPLOYER participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:
1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
a. a deferred annuity section known as Pension Builder Classic, and,

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2025: £4,636, 2024: £4,479).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 1997 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006). This followed improvements in the funding position over 2025. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The Church of England Pensions Board has agreed that some employers could use assets in the DBS of the CWPF in lieu of contributions to Pension Builder Classic and/or Pension Builder 2014. You will see this information on your DBS statement which will be sent separately.

The next valuation is being carried out as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, EMPLOYER could become responsible for paying a share of the failed employer's pension liabilities.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Hire income - Montgomery Hall	71,735	67,779
Hire Income - Church Spaces	83,257	58,626
Sundry income	1,733	251
	156,725	126,656

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received - investment property	53,100	65,548
Deposit account interest	12,396	15,387
	65,496	80,935

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	651	-

Investment management costs

	2025	2024
	£	£
Investment property costs - Prima Road	10,469	16,606
Aggregate amounts	11,120	16,606

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

The Vicar and other PCC members were reimbursed for expenses in the year £519 (2024 £583) incurred in connection with their role as members of the PCC. Costs incurred and reimbursed while acting as agents for the PCC are not required to be disclosed.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	102,855	8,234	111,089
Charitable activities			
Charitable costs	17,702	2,500	20,202
Other trading activities	126,656	-	126,656
Investment income	80,935	-	80,935
Total	328,148	10,734	338,882
EXPENDITURE ON			
Raising funds	16,606	-	16,606
Charitable activities			
Fundraising costs	-	-	-
Charitable costs	396,728	11,911	408,639
Total	413,334	11,911	425,245
NET INCOME/(EXPENDITURE)	(85,186)	(1,177)	(86,363)
Transfers between funds	(7,101)	7,101	-
Net movement in funds	(92,287)	5,924	(86,363)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,169,663	-	3,169,663
TOTAL FUNDS CARRIED FORWARD	3,077,376	5,924	3,083,300

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2025 and 31 December 2025	1,446,429	73,911	1,520,340
DEPRECIATION			
At 1 January 2025	142,859	73,911	216,770
Charge for year	35,715	-	35,715
At 31 December 2025	178,574	73,911	252,485
NET BOOK VALUE			
At 31 December 2025	1,267,855	-	1,267,855
At 31 December 2024	1,303,570	-	1,303,570

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025 and 31 December 2025	1,459,673
NET BOOK VALUE	
At 31 December 2025	1,459,673
At 31 December 2024	1,459,673

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	10,201	3,368
Prepayments and accrued income	-	1,115
	10,201	4,483

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	7,175	8,473
Other creditors	8,582	6,369
	15,757	14,842

11. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	1,617,703	(42,969)	(779)	1,573,955
Prima Road flats	1,459,673	-	-	1,459,673
	3,077,376	(42,969)	(779)	3,033,628
Restricted funds				
Nepal	600	-	-	600
Robes Homeless Project	232	134	-	366
Samuel G Johns Foundation	349	(349)	-	-
Youth Work	-	(776)	776	-
Bicentennial	2,483	214	-	2,697
Health Hub	-	1,389	-	1,389
South Sudan Retreat Centre	2,260	-	-	2,260
Community Lunches	-	100	-	100
Father Godfrey Bicycle	-	(3)	3	-
Kitchen & Toilets Project	-	6,227	-	6,227
	5,924	6,936	779	13,639
TOTAL FUNDS	3,083,300	(36,033)	-	3,047,267

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,347	(368,316)	(42,969)
Restricted funds			
Robes Homeless Project	462	(328)	134
Samuel G Johns Foundation	-	(349)	(349)
Youth Work	5,874	(6,650)	(776)
Bicentennial	214	-	214
Health Hub	4,050	(2,661)	1,389
South Sudan Retreat Centre	3,500	(3,500)	-
Community Lunches	100	-	100
Father Godfrey Bicycle	500	(503)	(3)
Kitchen & Toilets Project	6,727	(500)	6,227
	21,427	(14,491)	6,936
TOTAL FUNDS	346,774	(382,807)	(36,033)

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	1,709,990	(85,186)	(7,101)	1,617,703
Prima Road flats	1,459,673	-	-	1,459,673
	3,169,663	(85,186)	(7,101)	3,077,376
Restricted funds				
Nepal	-	600	-	600
Robes Homeless Project	-	232	-	232
Samuel G Johns Foundation	-	349	-	349
Youth Work	-	(4,026)	4,026	-
Bicentennial	-	2,483	-	2,483
Health Hub	-	(3,075)	3,075	-
South Sudan Retreat Centre	-	2,260	-	2,260
	-	(1,177)	7,101	5,924
TOTAL FUNDS	3,169,663	(86,363)	-	3,083,300

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	328,148	(413,334)	(85,186)
Restricted funds			
Nepal	600	-	600
Robes Homeless Project	700	(468)	232
Samuel G Johns Foundation	686	(337)	349
Youth Work	2,905	(6,931)	(4,026)
Bicentennial	2,483	-	2,483
Health Hub	1,100	(4,175)	(3,075)
South Sudan Retreat Centre	2,260	-	2,260
	10,734	(11,911)	(1,177)
TOTAL FUNDS	338,882	(425,245)	(86,363)

Transfers between funds

The basis for treating Montgomery Hall as a restricted asset has been reviewed. The property is used for the purposes of the PCC with no restriction as to its use or the use of funds generated from its use. It is believed that the restriction was based on the manner in which the acquisition and construction of the building was originally funded. Any such restriction would currently be regarded as having been met once the construction of the building was complete and hence it has been reclassified as an unrestricted asset.

12. RELATED PARTY DISCLOSURES

The PCC has a Mission Giving Committee to decide on which missional projects/organisations should be supported by the PCC.

Some Trustees have connections to some of the receiving organisations/projects. When the Mission Giving Committee meets to decide on disbursements, those Trustees connected to organisations are not present and play no part in the decision making.

Rev. Canon Stephen Coulson (Incumbent until 30 Nov 2025) is a director/trustee of Sports Chaplaincy UK, which received £1,500. He is also connected to Synergy and Lambeth Street Pastors, which were each awarded £1,000. These 2025 grants remained unpaid at year-end and are included in accruals.

Rita Edmond is connected to CESO, which was awarded £1,500. This amount was accrued at year-end and subsequently paid in January 2026.

Jane Namurye is connected to ACROSS, which received a contribution of £3,500 from the PCC during the year.

The Curate received expenses amounting to £519 in accordance with the Clergy Terms and Conditions booklet.

On the occasions that Funeral Directors pay the 'Ministers Fee' to the Vicar (rather than directly to the Church), the fee is then remitted by the Vicar to the Church, who, in turn, remit the appropriate amount to the Diocese, in accordance with the procedures regarding 'assigned fees' laid down by the Church of England. During the year 2025, fees amounting to £ 936 were paid to the PCC from the Vicar. We continue to ask the Funeral directors to make payment directly to the Church.

13. POST BALANCE SHEET EVENTS

Proposed Sale of Montgomery Hall
Subsequent to the year-end, the PCC has continued negotiations regarding the potential disposal of Bishop Montgomery Hall (58 Kennington Oval) to the Duchy of Cornwall.

As of the date of approval of these financial statements, the sale remains subject to contract and no legal exchange has occurred. Consequently, no adjustment has been made to the carrying value of the property in these financial statements.