REGISTERED COMPANY NUMBER: 07780681 (England and Wales)
REGISTERED CHARITY NUMBER: 1147429

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

The St Nicholas Cole Abbey Centre for Workplace Ministry Limited

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

The St Nicholas Cole Abbey Centre for Workplace Ministry Limited

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The St Nicholas Cole Abbey Centre for Workplace Ministry Limited

Reference and Administrative Details for the Year Ended 31 December 2025

TRUSTEES	G A Brisk C D Fishlock (appointed 28.1.2026) T J C Evans (resigned 13.4.2026) A N M Wales T C W Wright (appointed 28.1.2026) T Owusu-Sekyere P K M Fung D A H Orr D A C Meiklejohn C Steel (appointed 9.4.2025) C Stuart (appointed 28.1.2026) R Taylor (appointed 10.12.2025)
COMPANY SECRETARIES	S Williams
REGISTERED OFFICE	114 Queen Victoria Street London EC4V 4BJ
REGISTERED COMPANY NUMBER	07780681 (England and Wales)
REGISTERED CHARITY NUMBER	1147429
INDEPENDENT EXAMINER	Garside and Co. Limited Suite 631, Linen Hall 162-168 Regent Street London W1B 5TG
BANKERS	Kingdom Bank Media House Padge Road Beeston Nottinghamshire NG9 2RS
BANKERS	Reliance Bank Limited Faith House 23-24 Lovat Lane London EC3R 8EB

The St Nicholas Cole Abbey Centre for Workplace Ministry Limited (Registered number: 07780681)

Report of the Trustees for the Year Ended 31 December 2025

The trustees of The St Nicholas Cole Abbey Centre for Workplace Ministry Limited (SNCA), who are also directors of the charity for the purposes of the Companies Act 2006, present their financial statements of the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)': (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objects of SNCA are to advance the Christian faith for the benefit of the public, through:

- Ministry of an evangelistic and teaching nature to the local working community
- Supporting other similar ministries by providing facilities for staff
- Providing facilities that enable small group and one-to-one meetings, and other occasional events
- Ensuring that our primary facility is fit for purpose

Activities

During the financial review period, SNCA has conducted the following principal activities:

- Provision of oversight to the ministries of St Nick's Church (SNC), Fleet Street Talks (FST), London Bridge Talks (LBT), St Nick's Talks (SNT), Victoria Talks (VT) and Clapham Junction Church (CJC).
- Weekly lunchtime Bible talks on Tuesdays, Wednesdays, and Thursdays, facilitated by LBT, FST, SNT and VT respectively.
- Weekly Sunday morning services run by SNC.
- Weekly morning Bible studies for local Christian workers.
- Weekly small group Bible studies on Wednesday evenings.
- Termly Word Ministry Training courses specifically for people involved in SNC, through which individuals are trained and equipped to understand the Bible better for themselves and to teach it to others in a variety of contexts.
- Occasional evening evangelistic events aimed at people who are investigating the Christian faith.
- Christianity Explored courses run at various points in the year for people to investigate the Christian faith and the claims of Jesus.
- A significant number of people participating in one-to-one Bible studies and discipleship.
- Three weekends of Bible teaching, prayer, and fellowship for people involved in SNC and/or Wednesday evening small groups.
- Support through providing preachers, oversight and administration for Clapham Junction Church.

Public benefit

The trustees have considered the Charity Commissioners' Guidance on Public Benefit and, in particular, the specific guidance on Charities for the Advancement of Religion and are satisfied that the activities of SNCA fall within such guidance.

ACHIEVEMENTS AND PERFORMANCE

The trustees consider that the main achievement of SNCA in the financial period has been the public proclamation of the gospel through services conducted by the ministries of SNC, FST, LBT, SNT, VT and CJC as well as through Bible studies, one-to-one ministry, and other events.

Report of the Trustees
for the Year Ended 31 December 2025

FINANCIAL REVIEW
Financial position

In the financial year to 31 December 2025, SNCA's total income was £837,622 (2024 - £575,013). The income comprised donations and gifts of £758,300 (2024 - £509,056) and other activities of £79,268 (2024 - £62,570). SNCA's total expenditure in the period was £686,375 (2024 - £615,918), resulting in a net income for the year of £151,247 (2024 - net expenditure of £40,905). Total non-clergy staff costs were £209,773 (2024 - 184,297), being 31% of total expenditure (2024 - 30%).

Reserves

Following our Capital Giving Appeal at the start of 2025, as at 31 December 2025 SNCA had cash at bank and in hand of £261,615 (2024 - £100,127), representing 4.5 months running costs. We have already allocated £22,250 of the Capital Giving Appeal funds towards the start up costs of Clapham Junction Church.

FUTURE DEVELOPMENTS

We are thankful to God that the Clapham Junction Church started well in September 2025. Although aiming to be fully independent of SNCA in the foreseeable future, SNCA has provided support to help get it established. We are revisiting our plans to start an evening service as CJC gains independence. We continue to need additional space for the children's work on Sunday mornings. We would like to be able to rent a nearby office or café but have not been successful to date.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document and nature of entity

SNCA is governed by its memorandum and articles of association. SNCA is a company limited by guarantee as defined by the Companies Act 2006, incorporated 20 September 2011.

Trustees

SNCA's articles of association appoints the trustees to manage the affairs of SNCA and to exercise all the powers of SNCA. In considering the appointment of new trustees, the existing trustees must have regard to the skills, knowledge, and experience needed for the effective administration of SNCA. Every trustee must subscribe and adhere in belief and lifestyle to the doctrines set out in Article 3 of the articles of association. There are no formal procedures for the induction of trustees. Trustees are provided with appropriate training when required and have regard to training recommended by the Church of England.

Trustee Meetings

The trustees meet ordinarily 3-4 times a year and on an ad hoc basis when required. Trustee meetings are chaired by Greg Brisk, Trustee of SNCA. The trustees take appropriate decisions on the operation of SNCA. The trustees also adopt policies to comply with legislation in the areas of health and safety, child protection, and conflicts of interest.

Day to day financial matters are delegated by the trustees to SNCA's treasurer, Perry Fung, and its finance manager, Caroline Fishlock. The trustees have oversight of financial matters, including approval of major items of expenditure and the annual budget. Day to day ministry matters are delegated to the Reverend Chris Fishlock, who reports on those matters to the trustees regularly.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Comprehensive safeguarding and financial policies are in place as well as a staff handbook outlining acceptable practices. Secondary approval, oversight and regular reporting to the management and trustees is in place for all important and significant decisions to provide this assurance

Approved by order of the board of trustees on 30 July 2026 and signed on its behalf by:

Greg Brisk
Greg Brisk (Aug 1, 2026 19:27:21 GMT+1)

G A Brisk - Trustee

Independent Examiner's Report to the Trustees of
The St Nicholas Cole Abbey Centre for
Workplace Ministry Limited (Registered number: 07780681)

Independent examiner's report to the trustees of The St Nicholas Cole Abbey Centre for Workplace Ministry Limited ('the Company') on Revised Financial Statements

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gareth Owen Hughes

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

30 July 2026

The St Nicholas Cole Abbey Centre for Workplace Ministry Limited

Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	758,300	-	758,300	509,056
Other trading activities	3	79,268	-	79,268	62,570
Investment income	4	36	-	36	64
Other income		18	-	18	3,323
Total		837,622	-	837,622	575,013
EXPENDITURE ON					
Raising funds	5	33,722	-	33,722	29,848
Charitable activities	6				
Charitable Activities		626,972	25,681	652,653	555,560
Restricted Activities		-	-	-	30,510
Total		660,694	25,681	686,375	615,918
NET INCOME/(EXPENDITURE)		176,928	(25,681)	151,247	(40,905)
RECONCILIATION OF FUNDS					
Total funds brought forward		118,903	228,961	347,864	388,769
TOTAL FUNDS CARRIED FORWARD		295,831	203,280	499,111	347,864

The notes form part of these financial statements

The St Nicholas Cole Abbey Centre for Workplace Ministry Limited (Registered number: 07780681)

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	11	15,089	203,280	218,369	244,197
Investments	12	2	-	2	2
		15,091	203,280	218,371	244,199
CURRENT ASSETS					
Stocks	13	5,990	-	5,990	3,610
Debtors	14	30,262	-	30,262	23,877
Cash at bank and in hand		261,615	-	261,615	100,127
		297,867	-	297,867	127,614
CREDITORS					
Amounts falling due within one year	15	(17,127)	-	(17,127)	(23,949)
NET CURRENT ASSETS		280,740	-	280,740	103,665
TOTAL ASSETS LESS CURRENT LIABILITIES		295,831	203,280	499,111	347,864
NET ASSETS		295,831	203,280	499,111	347,864
FUNDS	16				
Unrestricted funds				295,831	118,903
Restricted funds				203,280	228,961
TOTAL FUNDS				499,111	347,864

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/07/26 and were signed on its behalf by:

Greg Brisk (Jul 30, 2026 22:54 GMT+1)

G A Brisk - Trustee

The notes form part of these financial statements

The St Nicholas Cole Abbey Centre for Workplace Ministry Limited

Cash Flow Statement for the Year Ended 31 December 2025

	Notes	31.12.25 £	31.12.24 £
Cash flows from operating activities			
Cash generated from operations	1	163,734	(5,879)
Net cash provided by/(used in) operating activities		163,734	(5,879)
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,282)	(119)
Interest received		36	64
Net cash used in investing activities		(2,246)	(55)
Change in cash and cash equivalents in the reporting period		161,488	(5,934)
Cash and cash equivalents at the beginning of the reporting period		100,127	106,061
Cash and cash equivalents at the end of the reporting period		261,615	100,127

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.25 £	31.12.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	151,247	(40,905)
Adjustments for:		
Depreciation charges	28,111	27,421
Interest received	(36)	(64)
(Increase)/decrease in stocks	(2,380)	325
(Increase)/decrease in debtors	(6,385)	12,205
Decrease in creditors	(6,823)	(4,861)
Net cash provided by/(used in) operations	163,734	(5,879)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank and in hand	100,127	161,488	261,615
	100,127	161,488	261,615
Total	100,127	161,488	261,615

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019 and the Charities Act 2011.

The St Nicholas Cole Abbey Centre for Workplace Ministry Limited (SNCA) constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the SNCA's ability to continue as a going concern.

The financial statements include all transactions, assets and liabilities for which the SNCA is responsible in law.

b) Funds structure

Unrestricted funds represent the funds of the SNCA that are not subject to any restrictions regarding their use and are available for application on the general purposes of the SNCA.

Unrestricted funds may become designated funds where funds have been reserved for a particular purpose by the SNCA.

Restricted funds represent donations, legacies or grants received for a specific object, or invited by the SNCA for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The SNCA does not usually invest separately for each fund except where amounts involved are material. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

c) Income recognition

All incoming resources are recognised when received by or on behalf of the SNCA.

All income is reported gross of any associated expenditure.

Grants and Legacies to the SNCA are accounted for as soon as the SNCA is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the SNCA is probable.

Interest earned on bank deposit accounts is accounted for when received.

d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

e) Current assets

Amounts owed to the SNCA at the year end in respect of fees, gift aid recoverable or other income are shown as debtors, less provision for amounts that may prove uncollectible.

f) Financial instruments

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

g) Taxation
The charity is exempt from corporation tax on its charitable activities.

h) Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- in accordance with the terms of the lease
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.3% on cost

i) Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

j) Investments
Investments are valued at market value at 31 December. Realised and unrealised gains or losses on investments are dealt with in the Statement of Financial Activities.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations & gifts	746,409	500,751
Donations toward catering cost	11,891	8,305
Total	758,300	509,056

£150,098 of 'Donations & Gifts' and £1,276 of 'Donations towards catering cost' is income associated with Clapham Junction Church activities.

continued...

3. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Book sales	2,277	1,744
Other income-weekend away	32,605	25,975
Other income-utilities contribution	9,500	5,659
Other income-telecom mast	20,211	20,211
SNCA Events income	14,675	8,981
	79,268	62,570

4. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Interest	36	64

5. RAISING FUNDS

Other trading activities

	31.12.25	31.12.24
	£	£
Books purchased for resale	2,754	2,537
Catering expenses	30,968	27,311
	33,722	29,848

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities	641,267	11,386	652,653

continued...

7. SUPPORT COSTS

	Governance costs
	£
Independent examiner's fees - current year	5,250
Legal fees	5,314
	10,564
Bank charges	822
	11,386

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	28,110	27,421

9. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or benefits were paid to trustees in their trustee capacity. During the year, members of staff (clergy) became ex-officio trustees and their remuneration is described below.

Key Management Personnel
Remuneration paid to Key Management Personnel for the year amounted to £92,862 (2024 £82,640).

In addition, Key Management Personnel (who are also clergy) were paid accommodation costs (rent, council tax, moving expenses and water rates) amounting to £132,934 (2024: £98,840) as well as clergy mobile fees of £468 (2024: £403).

Trustees' expenses

There were no trustee expenses for the financial year under review (2024: £0).

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10. STAFF COSTS

Key Management Personnel
Remuneration paid to Key Management Personnel for the year amounted to £92,862 (2024 £82,640).

In addition, Key Management Personnel (who are also clergy) were paid accommodation costs (rent, council tax, moving expenses and water rates) amounting to £132,934 (2024: £98,840) as well as clergy mobile fees of £468 (2024: £403).

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Administrative staff	5	5
Ministry staff	5	3
	10	8

No employees received emoluments (excluding tied accommodation) in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2025	521,452	69,848	6,282	597,582
Additions	-	-	2,282	2,282
At 31 December 2025	521,452	69,848	8,564	599,864
DEPRECIATION				
At 1 January 2025	282,758	64,345	6,282	353,385
Charge for year	25,681	1,768	661	28,110
At 31 December 2025	308,439	66,113	6,943	381,495
NET BOOK VALUE				
At 31 December 2025	213,013	3,735	1,621	218,369
At 31 December 2024	238,694	5,503	-	244,197

continued...

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	2
NET BOOK VALUE	
At 31 December 2025	2
At 31 December 2024	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Distaff Lane Coffee Limited
Registered office: United Kingdom
Nature of business: Coffee Shop

	% holding
Class of share:	
Ordinary £1	100

The company and its subsidiary qualify as a small group and therefore do not need to prepare consolidated financial statements.

13. STOCKS

	31.12.25 £	31.12.24 £
Book inventory	5,990	3,610

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade debtors	2,570	1,155
Other debtors	4,038	-
Accrued income (includes unclaimed Gift Aid)	19,560	9,980
Prepayments	4,094	12,742
	30,262	23,877

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade creditors	8,757	4,679
Accruals and deferred income	8,370	19,270
	17,127	23,949

16. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	118,903	176,928	295,831
Restricted funds			
Restricted fund	228,961	(25,681)	203,280
TOTAL FUNDS	347,864	151,247	499,111

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	837,622	(660,694)	176,928
Restricted funds			
Restricted fund	-	(25,681)	(25,681)
TOTAL FUNDS	837,622	(686,375)	151,247

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	134,127	(15,224)	118,903
Restricted funds			
Restricted fund	254,642	(25,681)	228,961
TOTAL FUNDS	388,769	(40,905)	347,864

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	575,013	(590,237)	(15,224)
Restricted funds			
Restricted fund	-	(25,681)	(25,681)
TOTAL FUNDS	575,013	(615,918)	(40,905)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	134,127	161,704	295,831
Restricted funds			
Restricted fund	254,642	(51,362)	203,280
TOTAL FUNDS	388,769	110,342	499,111

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,412,635	(1,250,931)	161,704
Restricted funds			
Restricted fund	-	(51,362)	(51,362)
TOTAL FUNDS	1,412,635	(1,302,293)	110,342

17. RELATED PARTY DISCLOSURES

Total donations made to the church by trustees during the year amounted to £67,376 (2024: £43,819).

The charity rented a property which was owned jointly by Reverend Christopher Fishlock (one of the Key Management Personnel), Mrs Caroline Fishlock (the wife of Reverend Christopher Fishlock), and a third party. The total amount of rent paid was £36,456 (2024: £35,488). The rent level is at market level or below and regularly checked with independent valuers.

Mrs Caroline Fishlock was employed as part time finance manager during the year under review and received a gross salary of £25,752 (2024: £25,000) .Her salary is benchmarked by the independent trustees

Distaff Lane Coffee Limited
(A wholly-owned subsidiary of SNCA)

During the year Distaff Lane Coffee Limited made payments to SNCA amounting to £55,500 consisting of £9,500 as a contribution towards utility costs (2024: £10,026 for provision of staff for the Wren), and £46,000 (2024: £43,000) in donations.

Distaff Lane Coffee Limited made donations in kind of coffee and cakes for 1-2-1 bible reading and staff lunches of £3,293 during the year (2024: £2,500).

The St Nicholas Cole Abbey Centre for Workplace Ministry Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & gifts	746,409	500,751
Donations toward catering cost	11,891	8,305
	758,300	509,056
Other trading activities		
Book sales	2,277	1,744
Other income-weekend away	32,605	25,975
Other income-utilities contribution	9,500	5,659
Other income-telecom mast	20,211	20,211
SNCA Events income	14,675	8,981
	79,268	62,570
Investment income		
Interest	36	64
Other income		
Sundry income	18	3,323
Total incoming resources	837,622	575,013
EXPENDITURE		
Other trading activities		
Books purchased for resale	2,754	2,537
Catering expenses	30,968	27,311
	33,722	29,848
Charitable activities		
Wages	170,723	153,049
Social security	8,744	8,076
Pensions	30,306	23,172
Light and heat	13,703	19,773
Events expenses	20,685	16,097
Building expenses-SNCA	49,592	40,914
Office supplies	3,695	2,344
Insurance	6,526	5,992
Building expenses-21 Fleet St	-	25,827
Carried forward	303,974	295,244

The St Nicholas Cole Abbey Centre for Workplace Ministry Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
Charitable activities		
Brought forward	303,974	295,244
Books and publications	-	597
Computer expenses	2,973	1,303
Clergy accommodation costs	132,108	91,647
Clergy expenses	86,748	90,237
Staff expenses - non clergy	12,366	11,356
Office running costs	20,742	15,539
Weekend away costs	33,953	29,222
Ministry giving and bursaries	8,380	11,840
Crèche & Sunday School Resources	376	654
Building expenses-Victoria Talks	-	347
Building expenses - Clapham	11,536	-
Depreciation of tangible fixed assets	28,111	27,421
	641,267	575,407
Support costs		
Finance		
Bank charges	822	737
Governance costs		
Independent examiner's fees- current year	5,250	5,250
Legal fees	5,314	4,676
	10,564	9,926
Total resources expended	686,375	615,918
Net income/(expenditure)	151,247	(40,905)