Great Ayton Discovery Centre Limited

A Company Charity Limited by Guarantee

Charity No: 1147411
Registered Company No: 07972012

Annual Report and Financial Statements
For the Year Ending

31 March 2026

Great Ayton Discovery Centre Limited

REPORT OF THE TRUSTEES

The Trustees are pleased to present their Annual Report together with the unaudited Financial Statements of the Charity for the year ended 31st March 2026. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016.

The Company is governed by a Board of Trustees. Trustees are also Directors of the Company for the purposes of the Companies Act 2006

Reference and administrative details

Directors and Trustees
Those who served as Directors of the Company and as Trustees during the year ended 31st March 2026 were:

John Dickinson
Christine Parker
Angela Taylor
Kenneth B Taylor
Nick Williams
Judith Bacon (Appointed 24th September 2025)
Linda King (Resigned 6th February 2026)

Registered Company Number 07972012
Registered Charity Number 1147411

Registered Office Address
105b High Street
Great Ayton
North Yorkshire
TS9 6NB

Bankers
The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Virgin Money
Gosforth
Newcastle upon Tyne
NE3 4TG

Objectives and Activities

Principal Activity
The Objects of the Charity are:

i. To promote the benefit of the inhabitants of Great Ayton, to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
ii. To establish, or secure the establishment of, a Community Centre and to maintain and manage the same.
iii. To promote such other charitable purposes as may from time to time be determined.

The area of benefit shall be Great Ayton and the neighbourhood together defined by Great Ayton, Little Ayton, Easby, Ingleby Greenhow, Battersby and Kildale.

Public Benefit
The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and Performance – Report from the Chairman

We signed off last year with the comment *"What does the coming year hold for us? Certainly, more of the same as we believe we have a winning formula...."* Well, we believe we still have that formula, and we have continued to do much of the same, made it a bit better and also introduced a few new things.

All of that has led to another very successful year and we continue to thrive and grow as a library and valued hub for learning, culture, and community engagement in our village. Again, we have increased our visitor numbers. We regularly receive over 3,500 visitors per month and based on our catchment area we are the most visited library in North Yorkshire (bar one that has a Post Office!!). These numbers are driven by a wide range of activities we carry out, from library reading competitions, new book introductions, themed book events, educational workshops, craft, urban painting workshops, local and heritage exhibitions, health awareness weeks as well as children's events. Some regulars returned such as the Beehive and the Owl sanctuary. We have also successfully continued our regular features such as the Chess and Lego Club, Tiny Tunes, book club and Knit and Natter. An amazing number of people make those groups happen.

Our local arts and crafts have expanded this year, driven by the constant innovation and skill of our crafters. There is always new stock in our cabinets and on display shelves. Two of our supporters, Jill and Grant Smith, introduced a specialist paint range which has been very successful. The range has attracted new customers to the craft area as well as the centre overall. Jill and Grant have also helped us with new signage to help people navigate the centre. We are very grateful to them and all our other crafters, for their continued support.

Working with our partners in the North Yorkshire library service we continue to provide both physical and on-line books to our community. We run events such as the summer reading challenge and act as a point of contact for many other council services. It is with their support that we are able to continue offering printing and IT services, for which there is a growing demand.

Thanks to Mark Rayment we produced a very successful 2026 calendar of the highest quality and sold over 200 copies with sponsorship for every page. This was another boost to our finances and will be repeated for a 2027 calendar, which looks even better. Thank you.

Our second-hand book area has also seen a massive revamp thanks to one of our volunteers Rob, who has used his expertise to help us catalogue and prioritise what sells well.

All of this means a very healthy year end surplus. This has been deliberately built up so we can embark on more projects to renovate and repair the centre as well as launch new ideas. We are especially grateful to one of our Trustees, Ken Taylor, who has been instrumental in obtaining grants to cover much of our project expenditure to date. This means that we can carry forward reserves into the new financial year and continue our programme. We will shortly announce our full plans, but they will include extensive internal decorating and lighting, as well as significant improvements to the front and rear of our building. We are also developing our garden which will provide both a community rest area and an introduction to gardening for children. We are also hopeful that we will win further grant monies to support these initiatives.

Of course, The continued success of GADC is underpinned by four main pillars...

Firstly, the unswerving support of the local Parish Council who underwrite the financial sustainability of the centre.

Secondly, our amazing group of volunteers. We have over 30 active volunteers. Their dedication to the centre is wonderful and although they bring different skills to the role, they all have that common welcoming smile and helpful attitude.

Thirdly, our wonderful staff. Mel and Wendy continue to work so passionately hard and are always looking to find ways to innovate and increase our customer numbers. Whatever comes their way they always manage to make the centre thrive. This year they have been joined by Julie, who had been a regular volunteer in the past. Sadly, we did lose Neil this year, who retired due to ill health and recently passed away. He will be missed.

Finally, the Trustees, who give up so much time to help support the direction of GADC...and everyone one of them loves every minute of it. In particular, I would like to thank John Dickinson. John manages every element of our finances and logistics as well as our compliance.

This year we had the opportunity to show off our success to others, either about specific projects or the centre overall. We have appeared in the local papers, had an interview on BBC radio Tees about our garden and had a visit from the High Sheriff of Yorkshire and his wife. This was a precursor to the visit of Sir Harry Wilmot and Graham Henderson Deputy Lord Lieutenants of North Yorkshire as part of our nomination for the Kings award for volunteer services. Here is hoping we are successful.

So, we sign off 2026 in the same way; "What does the coming year hold for us? Certainly, more of the same as we believe we have a winning formula, but with extra things thrown in".

Thank you everyone especially our visitors. Together, we continue to make the Centre a source of pride for Great Ayton.

Financial Review

The Company's Statement of Financial Activities can be seen on pages 7 and 8, together with the notes on subsequent pages.

We have been able to increase our reserves during the year, building up funds in advance of necessary, ongoing, building and refurbishment projects. During this year we completed the major repairs to our gable end wall and refitted the kitchen and bathrooms. This work continues into the current year with planned external projects to replace and repair the external railings, complete the garden project and upgrade lighting and security systems. Internally we are focussing on heating, internal decoration and flooring. Funding for these projects can only come from our own reserves and from grants.

During the financial year 25 to 26 we were successful in securing grants for the major works. Our operating income increased by nearly 30% due to increased sales of books and crafts, together with

significantly greater income from meetings, workshops and fundraising. This is a testament to the support we are getting from the community and the hard work of our staff and volunteers. This was underwritten by the Parish Council donation continuing at its previous level, despite significant pressures on their budget. As a result, our income before grants rose by 9.2%

Our core costs operating costs have continued to increase with inflation, however we did benefit from new utilities contracts seeing a reduction in the annual charges compared to the previous year. Our staff costs increased due to this being the first twelve months with a full complement of staff. This is directly related to the increased activity in all areas of our work. Excluding projects our operating costs increased by 7.6%

Finally, in this year our development and repair costs were fully covered by grant income, compared to the previous year when we used approximately £1000 of our own funds. A great deal of effort goes into securing these grants, matching availability with the different projects requiring attention. This 'behind the scenes' work continues thanks to the efforts of key trustees and volunteers

As a result of all the efforts increasing income and managing costs we were able to generate a surplus of £5,506 in the year, giving ourselves a good basis from which to continue our work and underwrite the ongoing projects necessary to support our activities.

Our financial stability is, as always, contingent upon the continued support of the Great Ayton Parish Council which is secured until March 31st 2027 at the current levels. Thank you.

The Directors believe that sufficient reserves are available to carry the company forward and meet the challenges ahead.

Plans for Future Periods

It is the Trustees priority to ensure that, with the resources we have available, we can adapt and expand our role, supporting the people of Great Ayton.

As detailed above, the GADC Is fortunate in having the ongoing support of the community, represented by the Great Ayton Parish Council and North Yorkshire County Council, who continue to provide library and technology services, together with grant aid where appropriate. We are always seeking to expand our services to the community and, In 2027, we expect to extend this programme for the repair and refurbishment of the building structure and appearance so that it continues to address the needs of this historic building and keep if fit for purpose.

Structure, Governance and Management

Governance
Great Ayton Discovery Centre Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association. It is also a registered charity.

Risk Management
The Trustees have identified the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

By Order of the Board
Nick Williams
Director and Trustee

Date 10/08/2026.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to
- any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is
- Inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREAT AYTON DISCOVERY CENTRE LIMITED

I report on the accounts of the Company for the year ended 31 March 2026 which are set out on pages 8 to 16.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors and Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jon Gresham, FCCA
Chartered Certified Accountant
Gresham and Gale Accountants

14 Fountain Street
Guisborough
TS14 6PP

Great Ayton Discovery Centre Limited

STATEMENT OF FINANCIAL ACTIVITIES Year to 31 March 2026

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £	Notes	2025 £
INCOMING AND RECEIPT OF ENDOWMENT					
Income from Donations and legacies					
Donations	25,684		25,684	3	26,095
Grants Receivable	10,150	663	10,813	4	17,506
Income from Charitable Activities					
Other Activities	13,767		13,767	5	10,738
Income from other Trading Activities					
Fundraising	1,734		1,734		684
Investment income					
Interest	-209		-209		23
TOTAL INCOME	51,126	663	51,789		55,046
EXPENDITURE					
Expenditure on Charitable Activities	45,288	350	45,638	6,7	51,459
Other Costs	645	0	645	8	660
TOTAL EXPENDITURE	45,933	350	46,283		52,119
NET INCOMING RESOURCES BEFORE TRANSFERS	5,193	313	5,506		2,927
Release of IT costs from restricted grant resrves	0	0			
NET INCOMING RESOURCES AFTER TRANSFERS	5,193	313	5,506		2,927
Reserves brought forward	20,394	278,594	298,987		296,060
RESERVES CARRIED FORWARD	£ 25,587	£ 278,907	£ 304,493		£ 298,987

Balance Sheet at 31 March 2026				2025
	£	£	Notes	
FIXED ASSETS				
Freehold building		277,957		277957
Tangible Assets (after depreciation)		951	9	637
CURRENT ASSETS				
Stocks	0			0
Debtors	414		10	183
Cash	34,461			36738
	34,874			36921
LESS CURRENT LIABILITIES				
Creditors	-9,289		11	-16,528
NET CURRENT ASSETS		25,585		20,393
NET ASSETS		£ 304,493	14	£ 298,987
RESERVES				
Unrestricted		12,783		7,590
Designated future replacement/repairs		12,804	13	12,804
		25,586		20,394
Restricted Grant reserve		951		637
Revaluation of building on acquisition		277,956		277,956
		278,907		278,594
		£ 304,493	12	£ 298,987

For the year ending 31st March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors and Trustees and authorised for issue on 10.8.26. and signed on their behalf by:

Nick Williams
Director and Trustee

John Dickinson
Director and Trustee

Notes to the Accounts for the Year Ending 31 March 2026

1 Basis of Preparation

1.1 General information and basis of preparation

Great Ayton Discovery Centre Limited is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are:

- to continue to operate the Great Ayton library under community management;
- to maintain and develop the services offered; and
- To enhance the position of the Centre as a central hub within the Village.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ .

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year but this has not affected the financial position or performance.

2 Accounting Policies

The principle policies adopted in the preparation of the financial statements are set out below. They have remained unchanged from the previous year and have also been consistently applied within the same accounts.

2.1. Income

2.1.1. Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- the Directors and Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.1.2. Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3. Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

2.1.4 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

2.1.5 Volunteer help

The value of any voluntary help received is not included in the accounts but is referred to in the Trustees' Annual Report.

2.1.6 Investment Income

This is included in the accounts when receivable.

2.2. Expenditure and Liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

2.2.2 Trustee Remuneration and Expenses

No Trustees received remuneration for services rendered during the year, nor were any Trustees out of pocket expenses reimbursed.

2.2.3 Inventories

These are valued at the lower of the cost or net realisable value.

2.3. Assets

2.3.1. Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost less depreciation. Deprecation is provided on a straight-line basis at rates to write off the costs, less estimated residual value of each asset

Freehold Land – no depreciation
Freehold Buildings – 2% per annum
Equipment, fixtures and fittings – 20% per annum
Computers and other technology – 33.3% per annum

Where the asset was purchased using a Restricted Grant the depreciation is written off the Restricted Grant value.

2.4 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

3 Donations

	2026	2025
	£	£
Great Ayton Parish Council	25,000	25,000
Other Donations	684	1,095
	£ 25,684	£ 26,095

During the year Great Ayton Parish Council provided the Charity with £25,000 towards operational costs and have committed £25,000 per year for the year ended 31 March 2027

4 Grants Received

		2026	2025
From		£	£
NYC	Warm Spaces		150
Great Ayton Masonic Lodge (received)	Building Repairs		5000
UK Shared Prosperity Fund (recd)	Building Repairs	9,487	11639
NYC	Technology	663	717
		£ 10,150	£ 17,506

All Grants are one off.

5 Income from Charitable Activities

	2026 £	2025 £
Library Fees & Subscriptions	756	1085
Computer Fees	0	1
Prints, Copies & Scan	1583	1349
Sale of Books	4041	3442
Art & Craft Sales & Rental	3818	2268
Facilities and workshops	2124	1791
Tourist Information	685	476
Sundry Sales	760	326
	£ 13,767	£ 10,738

6 Expenditure on Charitable Activities (all unrestricted)

	2026 £	2025 £
Professional Staff	0	0
Administration Staff	24,183	20,095
Utilities	3,909	5,836
Insurance	1,334	1,369
Repairs & Maintenance	908	1,319
Building Improvements	10,150	18,548
ITC Costs	0	0
Communications	562	534
General Administration	1,020	1,026
Cleaning	1,796	1,911
Entertaining	1,209	375
Tourist Information and Other Activities	218	367
Depreciation	350	80
	£ 45,638	£ 51,459

7 Administration Staff

There are three part time paid members of staff who work a total of 33 hours per week. Their gross salaries may be subject to Employee's and Employer's National Insurance Contributions and taxation, which is deducted and paid to HMRC as necessary. Both the employer and employee contribute to a Workplace Pension where applicable.

8 Independent Examiner's and Legal Costs

An accrual has been made for the cost of the Independent Examiner's Fee at £640.

9 Tangible Fixed Assets and Depreciation

	Land & Buildings	Equipment, fixtures & fittings	£ Total
Assets at Cost			
Brought forward as at 1 April 2025	277,957	10,966	288,923
Additions in Year	0	663	663
Cost at 31 March 2026	277,957	11,629	289,586
Depreciation			
Brought forward as at 1 April 2025	0	-10,328	-10,328
Charge for Year		-350	-350
Depreciation at 31 March 2026	0	-10,677	-10,677
Net book value at 31 March 2026	£ 277,957	£ 952	£ 278,909
Net book value at 31 March 2025	£ 277,957	£ 638	£ 278,595

The majority of fixed assets brought forward at the beginning of the year was the value of the freehold building and its subsequent development. The contracted building expenditure has been capitalised and the Directors do not consider depreciation to be necessary.

10 Debtors and Prepayments

	2026 £	2025 £
Trade Debtors	0	0
Prepayments and Accrued Income	414	183
Total	£ 414	£ 183

11 Creditors and Accruals

	2026 £	2025 £
Trade Creditors	1,667	918
Accruals and Deferred Income	7,622	15610
Total	£ 9,289	£ 16,528

12 Reserves

	2026	2025
	£	£
Unrestricted - general	12,783	7,590
Unrestricted - designated	12,804	12,804
	25,586	20,394
Freehold property reserve	277,956	277,956
Restricted grant reserve	951	637
	278,907	278,594
	£ 304,493	£ 298,987

13 Designated Funds

The Charity has amended its policy following the completion of the major development programme. No reserves were transferred to designated funds during the year.

14 Analysis of Net Assets between Funds

			2026	2025
			£	£
	Unrestricted	Restricted		Total Funds
				£
Fixed Assets		278,908	278,908	278,595
Current Assets	34,874		34,874	36,921
Current Liabilities	-9,289		-9,289	-16,528
	£ 25,585	£ 278,908	£ 304,493	£ 298,987

15 Movement in Funds

Year Ended 31 March 2026	B/F	Income	Expenditure	Transfers			C/F
Restricted funds:							
Building Development reserve	127957	-	-		0		127,957
Freehold Building	149,999	-	-	-	-		149,999
Capital Grant Reserve	637	663	-350				951
Total restricted funds	278,593	663	-350	0	0	0	278,907
Unrestricted funds							
Unrestricted - designated	12,804	0	0	0	0		*12,804*
Unrestricted - general	7,590	51,126	-45,933	0	0		*12,783*
Total unrestricted funds	20,394	51,126	-45,933	0	0		*25,587*
Total funds	£ 298,987	£ 51,789	-£ 46,283	£ -	£ -		£ *304,493*

Year Ended 31 March 2025	B/F	Income	Expenditure	Transfers			C/F
Restricted funds:							
Building Development reserve	127,957	-	-		0		127,957
Freehold Building	149,999	-	-	-	-		149,999
Capital Grant Reserve				637			637
Total restricted funds	277,956	0	0	637	0	0	278,593
Unrestricted funds							
Unrestricted - designated	12,804	0	0	0	0		*12,804*
Unrestricted - general	5,300	55,046	-52,119	-637	0		*7,590*
Total unrestricted funds	18,104	55,046	-52,119	-637	0		*20,394*
Total funds	£ 296,060	£ 55,046	-£ 52,119	£ -	£ -		£ *298,987*