Registered Charity 1147256

The Toye Foundation

Report and Financial Statements for the Year Ended 31 January 2026

The Toye Foundation

Legal and Administrative Details

For the Year Ended 31 January 2026

Status	The organisation is a charitable trust.	
Charity number	1147256	
Registered office and operational address	Old Well House, Yewland Drive, High Street, Hoddesdon, Herts, EN118DE	
Trustees	Mrs Rosemarie Bernadette Toye Mr John Spencer Worby Mr Jeremy Sandy Mrs Lois Violet Kilden	(joined 16 December 2011) (joined 16 December 2011) (joined 7 January 2014) (joined 2 February 2026)
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP	
Solicitors	Foskett Marr Gadsby & Head LLP 181 High Street Epping Essex CM16 4BQ	
Independent Examiners	Hardcastle Burton LLP Chartered Accountants Lake House Market Hill Royston Hertsfordshire SG8 9JN	
Investment Advisers	Rathbone Investment Management Port of Liverpool Building Pier Head Liverpool L3 1NW Brewin Dolphin Limited 12 Smithfield Street London EC1A 9BD	

The Toye Foundation

Report of the Trustees

For the Year Ended 31 January 2026

The Trustees present their report and the unaudited financial statements for the period ended 31 January 2026.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Structure, Governance and Management

The Charity is governed by a Deed of Trust dated 16 December 2011.

The trustees shall hold at least two meetings each calendar year and two trustees will form a quorum at any meeting. Save in exercise of the powers in the Trust Deed at 15(v) (to vary the terms of the deed) and 15(w) (to wind up the charity), which shall be exercisable only by unanimous decision of the trustees, a decision of the majority of the trustees present and voting at any duly constituted meeting shall be valid and binding on all trustees.

Trustees are appointed in accordance with provisions set out in the in the Charity's Trust Deed. Current policy does not impose any fixed term on the length of service for trustees.

The trustees have identified the major risks to which the charity is exposed and are implementing procedures to manage those risks.

Commencement of Charitable Activities

The Charity commenced engagement in charitable activities on 12 January 2012.

Objectives & Activities

To apply funds for the benefit of charities or such charitable purposes as the trustees may determine from time to time. The Trust makes grants to a range of charities and charitable activities in accordance with the Trust's grant making policies as set out below.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit to ensure compliance when reviewing the charity's aims and objectives and in planning its future activities. The Trust's aims and objectives fall within the various descriptions of charitable purposes in the Charities Act 2011. These purposes include the advancement of religion; the advancement of education; the prevention or relief of poverty; the relief of those in need; the advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity; the advancement of citizenship or community development; the advancement of environmental protection or improvement and the advancement of the arts, culture, heritage or science.

Public benefit is readily demonstrated in the delivery of a) the intended outcomes of the Trust's charitable purposes listed above and b) the financial and other support which these outcomes can achieve, among the public at large or significant relevant sections of the public without unreasonable restriction.

The Toye Foundation

Report of the Trustees

For the Year Ended 31 January 2026

Achievements and Performance

During the year, the charity derived its income from donations received and a return on investments, namely bank deposits and a portfolio of stocks and shares. Grants and donations have been made to a number of individuals and organisations which met the trustees charitable criteria. Total donations amount to £66,033 and it is anticipated that a similar level of grants will be paid out on an ongoing basis. The trustees are pleased that grants have been made to some new charities and hope to support new causes in the coming year.

Remuneration of Trustees

The trustees receive no remuneration, save in the case of professional or other charges for work done as permitted by clause 13 of the Trust Deed, but may be reimbursed for expenses incurred on Trust business.

Reserves Policy

The trustees aim to spend the majority of the investment income arising each year although are not restricted to income and may distribute capital at their discretion. The charity holds a substantial sum of liquid funds to ensure that short term liabilities can be discharged and that the overall objective of making grants to various charities can continue. Due to the high level of liquid funds, no minimum level of reserves has been set by the trustees.

Investment Policy

Investments include a combination of cash on deposit and a portfolio of stocks and shares managed by Rathbones and Brewin Dolphin. The main objective of the stocks and shares portfolio is income and growth return. Investments are made with a time horizon of three to ten years and the trustees may elect, at any time, to transfer cash into the stocks and shares portfolio with a view to maximising the investment return.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Toye Foundation

Report of the Trustees

For the Year Ended 31 January 2026

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 21 September 2026 and signed on their behalf by

R B Toye - Trustee 

The Toye Foundation

Independent examiner's report to the trustees

I report to the trustees on my examination of the accounts of The Toye Foundation for the year ended 31 January 2026.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:
I have completed my examination. I confirm hat no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act or;
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Chris Bloss FCCA
Date: 21 September 2026
Address: Hardcastle Burton LLP
Lake House
Market Hill
Royston
Herts
SG8 9JN

The Toye Foundation

Statement of Financial Activity

For the Year Ended 31 January 2026

	Note	Restricted £	Unrestricted £	2026 Total £	2025 Total £
Receipts					
Voluntary income					
Donations, grants and legacies	2	-	1,405	**1,405**	-
Incoming resources from generated funds					
Investment income	2	-	27,787	**27,787**	**25,626**
Other incoming resources	2	-	-	-	-
Total receipts		-	29,192	**29,192**	**25,626**
Cost of generating funds		-	-	-	-
			29,192	**29,192**	**25,626**
Payments					
Charitable expenditure					
Donations & grants paid	4	-	66,033	**66,033**	**43,860**
Management costs	3	-	17,853	**17,853**	**17,721**
Total payments		-	83,886	**83,886**	**61,581**
Net income/(deficit)		-	(54,694)	**(54,694)**	**(35,955)**
Unrealised gains and (losses)	5	-	(44,940)	**(44,940)**	**111,809**
Net movement in funds	9	-	(99,634)	**(99,634)**	**75,854**
Funds at the start of the year		-	1,616,104	**1,616,104**	**1,540,249**
Funds at the end of the year		-	1,516,469	**1,516,469**	**1,616,104**

All amounts relate to continuing activities

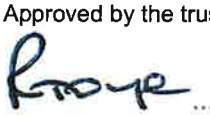
The Toye Foundation

Statement of Assets & Liabilities

As at 31 January 2026

	Note	£	2026 £	£	2025 £
Fixed assets					
Fixed asset investments	5		**1,477,756**		**1,531,665**
Current assets					
Cash at bank and in hand		**42,750**		**88,777**	
		42,750		**88,777**	
Creditors: amounts due within 1 year	7	**4,038**		**4,338**	
Net current assets			**38,712**		**84,439**
Net assets			**1,516,469**		**1,616,104**
Funds					
Restricted funds			-		-
General funds	8		**1,516,469**		**1,616,104**
Total funds			**1,516,469**		**1,616,104**

Approved by the trustees on 21 September 2026 and signed on their behalf by



R B Toye - Trustee

The Toye Foundation

Notes to the Financial Statements

For the Year Ended 31 January 2026

1. Accounting policies

a) These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), with FRS 102 and with the requirements of the Charities Act 2011.

b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

c) Expenditure is accounted for on an accruals basis

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned based on the income of those activities.

d) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

e) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

f) Investments are held at market value on the year end date. In respect of fixed interest bank accounts this is the closing balance at the year end.

g) Income is deferred when the charity does not have unconditional entitlement to the income in the period.

h) The charity qualifies as small and has therefore applied for exemption from preparing a statement of cash flows in accordance with FRS 102 SORP.

2. Incoming resources

	Restricted £	Unrestricted £	2026 Total £	Restricted £	Unrestricted £	2025 Total £
Donations, grants and legacies						
Donations	-	1,405	**1,405**	-	-	-
Total	-	1,405	**1,405**	-	-	-
Investment income	-	27,787	**27,787**	-	25,626	**25,626**
Total	-	27,787	**27,787**	-	25,626	**25,626**
Other incoming resources						
Other income	-	-	-	-	-	-
Total	-	-	-	-	-	-

3. Charitable expenditure

	Activities and employment	Governance costs	**2026 Total**
	£	£	**£**
Donations paid (Note 4)	66,033	-	**66,033**
Independent examiner fee		4,038	**4,038**
Fund management fees		10,315	**10,315**
Administrator fees		3,500	**3,500**
	66,033	17,853	**83,886**

	Activities and employment	Governance costs	**2025 Total**
	£	£	**£**
Donations paid (Note 4)	43,860	-	**43,860**
Independent examiner fee		4,278	**4,278**
Fund management fees		9,877	**9,877**
Administrator fees		3,500	**3,500**
Website costs		66	**66**
	43,860	17,721	**61,581**

4. Donations

	2026	2025
	£	£
Single donations		
R Savouir (Spurgeon's College)	8,273	450
Support of Stuart Aiken	2,100	2,400
	10,373	2,850
Repeat donations		
Goldings Church (£1,580 per month + £10,000 kitchen refurbishment gift)	28,960	22,460
JE King (Door of Hope) (£800 per month)	9,600	9,600
Christians Against Poverty (Increased from £300 to £500 per month in Apr 2025)	5,600	3,600
Euro Christian Mission (£400 per quarter)	1,600	1,600
Together For Mission (£300 per month starting Nov 2025)	900	-
Barking Churches Unite (£250 per month)	3,000	3,250
Chingford Baptist Church (£500 per month)	6,000	500
	55,660	41,010
Total donations	**66,033**	**43,860**

5. Investment assets

Investments held primarily for an investment return

	EmergeVest	Rathbones	Brewin Dolphin	Total
	£	£	£	£
Valuation				
At 1 February 2025	306,739	900,939	323,987	**1,531,665**
Additions	-	152,659	18,580	**171,240**
Disposals	-	(161,693)	(18,164)	**(179,857)**
Equalisation	-	(247)	(105)	**(351)**
Revaluation to market value	(113,954)	49,115	19,899	**(44,940)**
At 31 January 2026	192,785	940,773	344,198	1,477,756

6. Taxation

No liability to tax arose in the year to 31 January 2026.

7. Creditors: amounts due within 1 year

	2026	2025
	£	£
W. & R. Toye Loan	-	**300**
Accruals	**4,038**	**4,038**
	4,038	**4,338**

8. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds 2026 £
Investments	-	1,477,756	**1,477,756**
Cash at bank and in hand	-	42,750	**42,750**
Creditors	-	(4,038)	**(4,038)**
Net assets at the end of the period	-	**1,516,469**	**1,516,469**

	Restricted funds £	General funds £	Total funds 2025 £
Investments	-	1,531,665	**1,531,665**
Cash at bank and in hand	-	88,776	**88,776**
Creditors	-	(4,338)	**(4,338)**
Net assets at the end of the period	-	**1,616,104**	**1,616,104**

9. Movements in funds

	Incoming resources £	Outgoing resources £	31 January 2026 £
Total restricted funds	-	-	-
Total general funds	29,192	83,886	(54,694)
Unrealised gain/(loss) on investments	(44,940)	-	(44,940)
Total funds	(15,748)	83,886	(99,634)

All of the incoming resources are unrestricted within the objects of the Charity.

10. Related party transactions

During the year, a close family member of a trustee provided administrative services to The Toye Foundation for a fee of £3,500. This amount was paid in full before the year end. The trustees consider that the services were provided on terms comparable to those available in the market.

11. Controlling party

The Charity is under the control of the trustees and no one person has ultimate control.