NEW LIFE CHURCH, TEESSIDE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2026

REGISTERED COMPANY NUMBER 07920190

REGISTERED CHARITY NUMBER: 1147241

NEW LIFE CHURCH, TEESSIDE

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FOR THE YEAR ENDED 31st MARCH 2026

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NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2026

The Directors present their annual report and the unaudited accounts for the year ended 31st March 2026.
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2015.

Reference and administrative information

Charity name:	New Life Church, Teesside
Charity registration number:	1147241
Company registration number:	07920190
Registered office and operational address:	Low Grange Avenue Billingham TS23 3DP

Trustees

David Luke Taylor	Senior Minister – Chair
George Clifford Henderson	Senior Minister
Christopher David Parker	Senior Minister
Alan Coyle	Elder
Stephen Marwood	Trustee
Ian Cornforth	Trustee
Paul Whittingham	Secretary

Independent Examiner

Mr J Gresham FCCA, Gresham & Gale, 14 Fountain Street, Guisborough, TS14 6PP.

Bankers

Virgin Money, 46 High Street, Stockton TS18 1SB

Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS

NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2026

Structure, Governance and Management

Governing document

The organisation is a registered charity, governed under a Memorandum and Articles of Association. The charity was incorporated on 23rd January 2012 and registered as a charity on 14th May 2012.

Recruitment and appointment of the Trustees

The Directors are called the Church Leadership. The **Church Leadership** governs the Church. The Memo & Arts provides for the membership of the Leadership to be the Minister together with the duly appointed or elected leaders of the Church, whose names and addresses are entered in the Church records. The minimum number on the Church Leadership is three. During the year the Church Leadership consisted of the Trustees set out on page 2.

Trustee Induction and Training

Before appointment potential Directors will attend Leadership meetings as observers to acquaint them with the obligations of Directors under charity law. They are supplied with up-to-date financial information and other documents such as the most recent accounts and a copy of the Memo & Arts. All Directors are encouraged to attend appropriate external training events which will facilitate their role.

Risk management

The Church Leadership, together with elected Departmental Leaders have examined the major risks which could affect individual departments or the charity as a whole and have developed and implemented procedures to minimise these risks as far as possible. Risk management is a proactive activity developing with the growth of the charity.
The Directors monitor progress against budget and objectives and review their strategic objectives at their regular meetings.

Organisational Structure

The Directors are responsible for administering the charity and for its strategic direction. The day to day running of the charity is delegated to the management team.

Related parties

The charity does not have any related parties other than the Directors and their immediate families.

NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2026

Objectives, activities, achievements and performance

Basis and Values

New Life Church, Teesside is a church in fellowship with the **Assemblies of God**. It's values are found in the Christian faith and are actioned through the adoption of the **Assemblies of God Model Trust Deed.**

Objects of the Charity

The objects of the Church are described in the model trust deed as **'the proclamation of the Gospel of Jesus Christ,'** The Mission Statement serves this object in the New Life Church, Teesside.

Mission/Vision Statements

Mission

New life Church, Teesside is a Pentecostal Church based in several locations in the Tees Valley.

The Mission of New Life Church, Teesside is to:
Go and make disciples of all in Teesside, the surrounding area (and of course the nations), baptising them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all that Jesus has commanded us. We must go in the power of His Holy Spirit just as He promised that He is with us always, to the end of the age. *(Taken from Matthew 28:19,20).*

Vision

2 Peter 3:9 says:
The Lord is not slow to fulfil his promise as some count slowness, but is patient toward you, not wishing that any should perish, but that all should reach repentance.
Therefore it is our Vision that none in Teesside and the surrounding area should perish, but that every man woman and child shall come to repentance and faith in Jesus. Through preaching the gospel and working with other Christians in the area, it is our heartfelt desire to see this goal realised.

We believe the church is here to 'Make a Difference' within the local community and in the furtherance of these objects has a pro-active community-based outreach programme providing the following services to the local community.

- Parent & Toddler Group
- Day Care Nursery
- Breakfast Care, After School Care & Holiday Care
- Junior Citizens Group – Fusion
- Youth Group's
- Senior Citizens Group's
- Room hire availability

The church provides a spiritual home to a congregation of approx. 130 people. The regular weekly activity of the church is as follows:

- Sunday 10.30 am – 12.30 pm Worship, communion and teaching service. (Regular attendance 125+)
- Sunday 6.00 pm – 7.30 pm Outreach Service in different locations
- Other meetings take place at different times throughout the week by various groups.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2026

Activities and achievements during the year

It has been an active and busy year of the church.

The Invitations Sundays are going very well - including a remarkable interview about a miraculous healing with Mark and Sharon Hinde. We did a play called "Jesus in the Dock" - presenting the gospel in a very different way. We had "International Sunday" to celebrate the diversity within the life of the church and welcomed back Billingham Silver band for a special Carol Service and a wonderful nativity from our Children's work.

Sundays we have ran a teaching series called "Be" that looks at the challenges of living the Christian life in the Modern world. We also ran "Songbook" - where we explored some of the rich lessons in the Psalms. In April it was a delight to baptise 6 people and then 4 more in the following February. In February 2026 we started looking at the Book of Acts, which we will do in sections over the next few years.

Life Plus nights have returned in a changed form - instead of being recorded in a studio environment, they have become part of our Sunday night outreach at Billingham. Streamed - but also in-person.

Both our Billingham PM and our Hartlepool meetings are seeing new people attend and are working well.

2026 began with a month of prayer - where we prayed for our Church, Our Town and area, The Nation, and The world over 4 weeks - which we called "A month of ripples".

Tuesday's "Armoury Bible studies" tackled the Book of Jude and Galatians. SSE,(Striving for Spiritual Excellence) also ran a series "A kingdom Man" with attendance from people in churches across the area.

Life Groups have been continuing well - with different series, including interviews with International Speakers such as Agust Olaffsson, Chris McMicheal and Bjarni Erllingson, a series on how our character is built through the cross, and in 2026 started also covering the Book of Acts alongside Sundays.

Special events such as "Lets Really Dig Dinosaurs" with Creation Research's Joseph Hubbard, CUFI (Christians United for Israel) Night, have been well attended and successful nights.

Our Oasis group is thriving and ran two fayres - one in the Spring and one in the Winter and in March celebrated it's 10th year anniversary.

Our ladies events have been varied - with craft nights, testimonies, worship nights and a women's conference "Restoration" in October.

Men's breakfasts are thriving - featuring speakers from all around the area, including The Christian Institute.

We also organised a great Men's conference in September, which took place at Evenwood Church.

In early 2026 we also introduced a new service to the local community, CAP JOB CLUB, providing practical assistance for those seeking work. This is being held in a caring environment in the church foyer. The first course drew in ten attendees who successfully completed the course.

Pastor Luke continues with a daily video devotional online and has also started a series of online talks based on questions people send in called "Chat PLT"

To assist in the children's work we have installed a Portakabin at the rear of the church which came into use during this year. Our Children's work has seen a great deal of growth with new families coming into the church and is thriving. We thank Lisa Lazell for heading this work. We have seen new people coming to the church as a result of the Monday night drama and it is doing a great job as a way of reaching unchurched young people.

FAMILY CENTRE

The Family Centre and Day Care Nursery continue to provide high quality day care at an affordable price for the community and numbers of children attending throughout the year has been encouraging. This has been a very encouraging year due to the increase in the Governments 30-hour free childcare funding which helped to increase the numbers of children attending.

Increasing the numbers allowed us to provide employment for 3 members of staff, of which two were students who had completed their training here at New Life.

The NHS Physio Community Service is still being offered from the Centre.

Parent & Toddler Group, Oasis and the Children's Work from the church are running their activities within the Centre each week, as well as the Men's Breakfast Group, Men's Honour Bound Meetings and the Ladies Gatherings are also using the Centre for their activities. In addition, Old Billingham Craft Group continue to rent a room each week for their activities.

The Bread and Butter Thing continue to provide their service to the local community each week.

Summary

We spent a lot of time this year looking at how we must walk in the truth, shine as lights and build character and as we do, we can share hope..

For 2026 the verse God gave me for the year is Acts 1:8 "But you will receive power when the Holy Spirit has come upon you, and you will be my witnesses in Jerusalem and in all Judea and Samaria, and to the end of the earth." - that we are filled with The Spirit for a purpose - to be witnesses. This is a passage to guide us and inspire us this year.

Luke Taylor

Senior Minister

NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2026

Financial review

The Statement of Financial Activities on page 9 of these financial statements details all incoming and outgoing resources during the year. The charity was in surplus of £174,036 this year.

Reserves Policy

The Church Leadership have reviewed the reserves policy and have determined that the charity should maintain free reserves which equate to approximately 12 weeks of unrestricted expenditure, currently around £129,500. Free reserves are those unrestricted reserves not committed or invested in tangible fixed assets. At 31st March 2026 free reserves were £286.737.

Investment Policy

The Church Leadership has agreed an investment policy that identifies common investment funds which are appropriate to charities. Any surpluses of funds are kept on deposit with the Kingdom Bank.

Statement of Trustees' Responsibilities

The trustees, who are directors of the charity for the purposes of the Companies Acts, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 8th September 2026 and signed on its behalf by:

Luke Taylor

Trustee

Independent Examiner's Report to the Trustees of New Life Church, Teesside

I report on the accounts of the charity for the year ended 31st March 2026 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Gresham & Gale

14 Fountain Street
Guisborough
TS14 6PP

NEW LIFE CHURCH, TEESSIDE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

YEAR ENDED 31st MARCH 2026

	Notes	Unrestricted Funds 2026	Restricted Funds 2026	Total Funds 2026	Total Funds 2025
Income		£	£	£	£
Donations and legacies		146,327	-	146,327	167,478
Income from charitable activities					
Fees and other income received	2	584,390	-	584,390	474,644
Investment income & interest		4,631	-	4,631	4,705
Total incoming resources		735,348	-	735,348	646,827
Expenditure					
Expenditure on charitable activities		560,663	649	561,312	580,223
Total expenditure	3	560,663	649	561,312	580,223
Net income and net movement in funds for the year		174,685	(649)	174,036	66,604
Total funds brought forward		284,441	4,818	289,259	222,655
Movement in Revaluation reserve		-	-	-	-
Total funds carried forward		459,126	4,169	463,295	289,259

The Charity had no other gains or losses other than the net incoming resources for the year.

The notes on pages 12 to 19 form part of these financial statements.

NEW LIFE CHURCH, TEESSIDE

BALANCE SHEET

YEAR ENDED 31st MARCH 2026

	Notes	£	2026 £	£	2025 £
Fixed Assets					
Tangible assets	7		172,389		174,860
Current assets					
Debtors	8	10,258		13,217	
Cash at bank & in hand		336,566		209,091	
Total current assets		346,824		222,308	
Creditors: amounts falling due within one year	9	(55,918)		(63,841)	
Net current assets			290,906		158,467
Total assets less current liabilities			463,295		333,327
Creditors: amounts falling due after more than one year	10		-		(44,068)
Net assets			463,295		289,259
Capital and Reserves					
Unrestricted funds					
General fund	12		167,085		160,466
Designated funds	12		292,041		123,975
Total unrestricted funds	12		459,126		284,441
Restricted funds	12		4,169		4,818
Total funds			463,295		289,259

NEW LIFE CHURCH, TEESSIDE

BALANCE SHEET

YEAR ENDED 31st MARCH 2026

For the year ending 31st March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.

Approved by the Board of Trustees 8th September 2026 and signed on its behalf by:

Luke Taylor

Trustee

The notes on pages 12 to 19 form part of these financial statements.

1) Accounting Policies

Charity information
New Life Church Teesside is a private company limited by guarantee incorporated in England and Wales. The registered office is Low Grange Avenue, Billingham, TS23 3DP.

Accounting convention
These accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Ireland' ("FRS102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015. The charity is a Public Benefit Entity as defined by FRS102

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Charitable Funds
Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

Designated funds are unrestricted funds which have been allocated by the trustees for a particular purpose.

Incoming Resources
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of VAT and other sales related taxes.

1) Accounting Policies (continued)

Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture, Fixtures and Equipment	10% per annum
Minibus	25% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

Basic Financial Assets

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carries at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

Basic Financial Liabilities

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

1) Accounting Policies (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Transition to FRS102

The entity transitioned to FRS102 on 1st April 2015, there were no transitional adjustments required.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

2. Income

Income from charitable activities

Fees and other income	**Unrestricted £**	**Restricted £**	**2026 £**	**2025 £**
Day care and other departments	584,390	-	584,390	474,644
	584,390	-	584,390	474,644

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3. Total Resources Expended

Expenditure on Charitable Activities

	Basis of Allocation	Charitable Costs	Governance costs	2026 Total	2025 Total
Costs directly allocated to activities		£	£	£	£
Staff costs	Direct	419,439	-	419,439	376,345
Travel & training	Direct	2,029	-	2,029	5,378
Independent Examiner's Fee	Direct	-	2,178	2,178	2,052
Direct charitable costs	Direct	15,184	-	15,184	17,111
Depreciation	Direct	2,471	-	2,471	2,471
Support costs allocated to activities					
Staff costs	Time	6,084	676	6,760	47,178
Premises Costs	Usage	41,329	4,592	45,921	51,156
Other admin costs	Usage	60,597	6,733	67,330	78,532
		547,133	14,179	561,312	580,223

In the current year £649 expenditure related to restricted funds.

4. Net incoming resources for the year

This is stated after charging:	2026 £	2025 £
Depreciation	2,471	2,471
Trustees' remuneration and benefits (see below)	52,943	51,530
Independent examiner's fee	2,178	2,052

Remuneration of £45,827 (2025: £44,717) was paid to Luke Taylor who is the Pastor . The constitution requires the Pastor to be a Trustee.
Remuneration of £2,344 (2025 £2,197) was paid to Mrs O Henderson who is the wife of G C Henderson the previous pastor
Pension contributions of £4,772 (2025: £4,616) in respect of the pastor Luke Taylor.
Remuneration of £21,346 was paid to Christopher Parker the senior minister.
Pension contributions of £906 in respect of Christopher Parker.

5. Staff Costs	2026 £	2025 £
Wages and salaries	382,851	383,198
Social security costs	30,670	23,653
Pension costs	12,679	16,672
	426,200	423,523

No employee received emoluments of more than £60,000 in either this year or last year.

	2026	2025
The average number of employees was:		
Direct charitable activities	19	20
Administration	1	2
	20	22

6. Taxation

No provision has been made in respect of taxation, as the charity is exempt from tax on its charitable activities.

7. Tangible Fixed Assets

	Property £	Furniture, Plant & Equipment £	Total £
Cost or valuation			
At 1st April 2025	168,499	91,599	260,098
Additions	-	-	-
Disposals	-	-	-
At 31st March 2026	168,499	91,599	260,098
Depreciation			
At 1st April 2025	-	85,238	85,238
Eliminated on disposal	-	-	-
Charge for the year	-	2,471	2,471
At 31st March 2026	-	87,709	87,709
Net book value			
At 31st March 2026	168,499	3,890	172,389
Net book value			
At 31st March 2025	168,499	6,361	174,860

7. Tangible Fixed Assets (continued)

The freehold land and buildings in Billingham were valued by North East Commercial Property Limited on 7th March 2023 following completion of the building work at a value of £160,000. The trustees feel that this valuation is appropriate for inclusion in the accounts.

8. Debtors	**2026**	**2025**
	£	**£**
Trade debtors	10,258	13,217
Prepayments and other debtors	-	-
	10,258	13,217

All debtors are receivable within one year.

9. Creditors: amounts falling due within one year	**2026**	**2025**
	£	**£**
Other creditors and accruals	5,478	7,270
Social security and other taxes	7,932	5,875
Loan (see below)	-	1,316
Deferred income	42,508	49,380
	55,918	63,841

10. Creditors: amounts falling due after more than one year	**2026**	**2025**
	£	**£**
Loan (see below)	-	44,068
	-	44,068

In the year ended 31st March 2022, the charity took out a loan of £72,000 to refurbish the building in Billingham which is used as a church. The loan was repaid in full during the year.

	2026	**2025**
	£	**£**
Due in 2-5 years	-	6,744
Due after 5 years	-	37,324
	-	44,068

11. Analysis of net assets between funds	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	172,389	-	172,389
Net current assets	286,737	4,169	290,906
	459,126	4,169	463,295

12. Movement in funds

	At 1st April 2025 £	Other Incoming Resources £	Resources Expended £	Transfers £	Revaluation £	At 31st March 2026 £
Unrestricted funds						
General funds	160,466	135,408	(134,077)	5,288	-	167,085
Total general funds	160,466	135,408	(134,077)	5,288	-	167,085
Designated funds						
Day care & Family Centre	32,007	588,955	(420,290)	(145,935)	-	54,737
32 day high interest account	-	-	-	32,940	-	32,940
32 day vision account	-	-	-	6,554	-	6,554
120 day account	-	-	-	191,298	-	191,298
Property trust investment fund	50,725	-	-	(50,725)	-	-
Vision	35,327	4,074	-	(39,401)	-	-
Youth & childrens	232	267	(92)	-	-	407
Outreach	691	3,100	(3,285)	(50)	-	456
Coffee bar	144	41	(110)	-	-	75
Foodbank	(25)	94	(100)	31	-	-
Prayer for Israel	450	1,104	(800)	-	-	754
Parent and toddler	2,973	423	(885)	-	-	2,511
Oasis	1,451	1,882	(1,024)	-	-	2,309
Total designated funds	123,975	599,940	(426,586)	(5,288)	-	292,041
Total unrestricted funds	284,441	735,348	(560,663)	-	-	459,126
Restricted Funds						
Sensory room	4,818	-	(649)	-	-	4,169
Total restricted funds	**4,818**	**-**	**(649)**	**-**	**-**	**4,169**
Total Funds	289,259	735,348	(561,312)	-	-	463,295

13. Purpose of designated funds

The various designated funds are used to administer the activities after which they are named. This keeps them separate from the more general running of the Church and Centre as designated cost centres.