Charity registration number: 1147147

Lalibela Trust

An unincorporated charity

Annual Report and Unaudited but Independently Examined Accounts

for the year ended 31 December 2025

Cornwall Community Accountancy Service
123 Cale Way
Wincanton
BA9 9DB

Lalibela Trust
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Lalibela Trust
Reference & Administrative Details

Charity name	Lalibela Trust
Charity registration number	1147147 Registered in England & Wales
Registered office	84 Burcott Road Wells Somerset BA5 2EQ
Trustees	C Day R Gray N Johnson (Chair) R Johnson A M Sharp H C Sharp N Wilson
Independent Examiner	Debbie Risborough (FCCA) Cornwall Community Accountancy Service 123 Cale Way Wincanton BA9 9DB

Lalibela Trust
Trustee's Report

The trustees present their report and the financial statements for the year ended 31 December 2025

Objectives and activities

The purposes of the charity are the prevention and relief of poverty through:

- Improved agricultural methods
- Agricultural crop diversification
- Improved irrigation
- Planting of fruit and vegetable gardens

The advancement of education through:

- Construction of school classrooms
- Provision of classroom equipment

The advancement of health or the saving of lives through:

- Safe motherhood project
- Construction of health buildings and provision of equipment
- Spring improvement projects resulting in safe water

With all charitable activities taking place in the regional state of Amhara Ethiopia

Achievements and performance

2025 was another challenging year with rapid changes needed to adapt to the varying circumstances. However, we still believe the unique position of Lalibela Trust with over 20 years' experience from its continuous base in Lalibela, serves it well. It is also served well by its ability to make very rapid decisions, in a matter of hours if necessary, in this rapidly changing scene.

We are continually grateful to Michael Arlington, who has now pretty much established himself fully in the continuance of the work that Norman and Carol Coward started many years ago and also in his excellent relationship with our Project Manager, Derebe Getanow and his family. I take this opportunity oncde again to send Norman and Carol all our very best wishes and gratitude for their many years of dedicated service to both Lalibela and Lalibela Trust

Michael made a total of three visits to Lalibela in 2025 and expects further visits in 2026.The majority of this report is based on Michaels reports back following his visits and from regular discussion with Project Manager, Derebe Getanew.

Following his visits Michael also reported back to the trustees at both the bi-annual meetings.

It is somewhat disappointing that the situation hasn't changed a great deal from the report for 2024. We continue to see much enhanced need and agree that we can spend significantly more on water, school and health care projects if our future funding permits.

Lalibela Trust
Trustee's Report

The state of emergency imposed in the Amhara region of Ethiopia by the Ethiopian Government in 2024 as a result of its conflict with FANO is still evident. (As a reminder - FANO is the Amhara militia movement which opposes the Ethiopian government's plan to bring together all regions for a unified Ethiopia. FANO believes this will disadvantage Amhara, the region where we work.) The outcome of the government review has not really produced any real change.

For our work covers 3 rural woredas (like counties) around Lalibela town FANO has not been the major problem that we anticipated. As mentioned in the previous report there are still isolated skirmishes in our area, but for our work. FANO appears to be concentrating its attacks more around urban areas. Again this is perhaps because Lalibela Trust is the only significant charity left working in our area, comprising Lalibela town itself, population 70,000, and the 3 surrounding woredas, population approx. 500,000. Additionally, our Project Manager is greatly respected by both the Army and FANO for his humanitarian work – and of course for the funds that he brings! (See below)

The main constraints for our work in this difficult environment were due to the restrictions on entering and leaving Lalibela town, and cuts in internet, significantly affecting the ability to communicate and slowing our activities. However we have been able to resume work in areas which the local government now deems safe. Some restraints still apply, but so long as we continue to prove that we are neutral in the local politics and our work is purely humanitarian and highly beneficial for the communities, we get the necessary permits from the Army Controller to continue some of our work.

In October 2025 Michael spent 7 days with our wonderful project manager Derebe. Richard Power MBE, recently retired Orthopaedic surgeon from Leicester joined him. For 10 years Richard led the development of the Orthopaedic facility at Gondor hospital just 200 miles from Lalibela. Richard added his medical expertise to our health project reviews at the hospital and rural health posts.

The UK foreign office advises against travel to our part of Ethiopia. We went through many roadblocks variously controlled either by Government troops or local FANO groups who control much of the Amharan rural area.
One early morning we set off north towards Tigray but after 2 hours travelling were told to go no further as the road into Gazgibla Woreda was cut off by armed conflict. We later heard that many people were killed that day.
Throughout our visit they met and were warmly welcomed by persons from both sides of the continuing conflict. Most were getting on with their role of being a doctor, a water engineer, a teacher or a midwife. Lalibela Trust's humanitarian work is universally seen as helping the poor and needy and both the FANO and local government employees showed much more than just courtesy.

Lalibela Trust
Trustee's Report

Health

In this period, Derebe, Richard and Michael initiated bringing together Lalibela hospital, the health departments of the town and the two Woreda's responsible for the health centres and Lalibela Diabetes Association (600 members).
Under the joint chairmanship of the hospital CEO and our manager Derebe an memorandum of understanding (MOU) was signed recognising the differing commitments of each organisation to improve the diagnosis and treatment of Diabetes across this large region.

The driving health strategy where safe, local travel is curtailed by the security crisis is to bring patient care closer to their homes. A 2-day journey mostly on foot to a health centre is not uncommon. The long-standing policy to train more doctors and nurses is bearing fruit and more medical professionals (poorly paid by the government) are slowly taking up posts in rural health centres.
Lalibela Trust is supporting this new staff provision with their requested simple medical equipment, midwifery items, cleaning equipment and a simple microscopic for diagnosis of disease such as malaria and simple.

Michael, Richard and Derebe received enthusiastic and thankful welcomes in many small local health posts including the Lasta communities of Sarzena, Degosach, Geneta Maryan, Bilbyala and in Bugna Woreda at Ayina and Kidus Harbe.
When in Lalibela and without apparent planning a lorry load of 120,000 malaria nets provided by another NGO arrived.
Due to the ongoing unrest the local control of mosquitos has ceased, and cases of malaria were massively increasing. The health administration was unable to deliver (as targets for FANO) to its own 42 different health posts and centres! Lalibela Trust was able to commission local transport and in less than 2 weeks all the nets had been distributed. Our own old Land Cruiser continues to deliver vaccines, medicines and infant baby food to these same locations 3 days per week.

Water

The large water investment in the settlement of Kidus Harbe continues. Having repaired the water pipes to the town storage we are working with the Woreda water department to upgrade the supply to facilities such as schools and the health centre.

In the second half of 2025 we also funded the significant repairs to 10 wells and springs across Lasta Woreda re-establishing clean water to each of these communities.

Education

In Ayina, the capital of Bugna Woreda, population 23,000 in October they spent a day at the large old Elementary school, with more than 2300 places, now in a dilapidated state and with only half of the local 6–13 year olds attending. They reviewed the challenging location for the new second elementary school, steep landscape and with building contractors in occupation on the other side of town, currently with no toilets or water and 700 kids attending each day.

Funding is complicated, we are determined to assist this poor area and also challenge, after detailed discussions with the community, some parts of the plans, always trying to deliver good value for the local people.

In November, a month after our visit, the army recaptured Ayina in short campaign which resulted in many deaths. Most of the local FANO fighters melted in the inhospitable and impenetrable countryside for another day.

In December with peace and government control restored and local leadership fully returning to the town funding was ‘found’ for building the school. Lalibela Trust continue to work closely with the local administration.

They also visited a remote hillside school at Tadus Amba, Lasta crossing a river on foot and walking 2km up the hillside.

An elementary school has developed here over 50 years and some of the early buildings are falling down. At this stage we decided the need in Ayina was greater and hopefully only postponed reinvestment in buildings. The potential rebuild cost was inflated by the need to move materials across the river and rebuild the track way up the steep hillside.

I am delighted to share that we completed the renovation of Geterge (or Getergie) Primary School in Lalibela in time for the September term, with only 6 weeks from the grant request to the work completion.

This project demonstrates the benefit of Lalibela Trust’s short command chain and responsiveness with local knowledge to respond to urgent demands. The Trust is known for using resources carefully, repairing and ‘making do’ as a small charity rather than spending limited resources on prestige projects that become ‘white elephants’, (which sadly we see and visit).

In October we received an enthusiastic, warm welcome at the school.
As mentioned Michael plans to visit Lalibela again in February 2026 and other times during the year. I am really hoping to visit Lalibela in November with Michael and Richardas it has now been a number of years since I was last there.

Lalibela Trust
Trustee's Report

Financial review

Income for the year decreased to £76,915 (2024: £170,696) whilst expenditure stayed relatively constant at £75,981 (2024 : £71,380). The resulting surplus of £934 (2024 : £99,316) leaves reserves outstanding at the end of the year of £140,123 (2024 : £139,189).

Structure, governance and management

The charity is unincorporated and was registered with the charity commission in England on 4 May 2012. It is governed by a Trust deed dated 14/03/2012

Trustee Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Statement of Recommended Practice. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

· there is no relevant information of which the charitable company's independent examiner is unaware; and

· the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by the Board on 31st October 2026 and signed on its behalf by:

N Johnson
Chair of Trustees

Lalibela Trust

I report on the accounts of the company for the year ended 31 December 2025 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act;
- and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

o to keep accounting records in accordance with section 130 of the 2011 Act; and

o to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;

2) or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... ……

Debbie Risborough, Chartered Certified Accountant Date:

Cornwall Community Accountancy Service
123 Cale Way
Wincanton BA9 9DB

Lalibela Trust
Statement of Financial Activities

for the year ended 31 December 2025

		Unrestricted funds 2025 £	Restricted income funds 2025 £	Total funds 2025 £	Prior year funds 2024 £
Income and endowments from:					
Donations and legacies	4	-	73,038	73,038	133,996
Charitable activities	5	700	-	700	36,700
Investments	6	3,177	-	3,177	-
Total		3,877	73,038	76,915	170,696
Expenditure on:					
Charitable activities	7	981	75,000	75,981	71,380
Total		981	75,000	75,981	71,380
Net income/(expenditure) before investment gains/(losses)		2,896	(1,962)	934	99,316
Net income/(expenditure)		2,896	(1,962)	934	99,316
Net movement in funds		2,896	(1,962)	934	99,316
Reconciliation of funds:					
Total funds brought		25,403	113,786	139,189	39,873
Total funds carried forward		28,299	111,824	140,123	139,189

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

Lalibela Trust
Balance Sheet

As at 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Current Assets					
Debtors	9	-		13,385	
Cash at bank and in hand		140,798		126,794	
		140,798		140,179	
Creditors: Amounts falling due within one year	10	(675)		(990)	
Net current assets			140,123		139,189
Total assets less current liabilities			140,123		139,189
Net assets			140,123		139,189
The funds of the charity:					
Restricted funds	11		111,824		113,786
Unrestricted funds					
General funds	11	28,299		25,403	
Total unrestricted funds			28,299		25,403
Total charity funds			140,123		139,189

Approved by the Board on 31st October 2026 and signed on its behalf by:

N Johnson
Trustee

Lalibela Trust
Notes to the Accounts

1 Accounting policies

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with:
- Accounting and Reporting by Charities Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS102) second edition - October 2019 (effective 1 January 2019);
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- the Companies Act 2006 and
- the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102

1.2 Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

1.3 Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are amounts that are allocated for specific purposes by the charity itself.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

1.4 Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.
Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donations and legacies are voluntary income received by way of donations and gifts. It is included within the accounts when receivable and only when the charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts are included in the accounts at the same time as the gift/donation to which it relates

Donated goods and services are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

The value of services provided by volunteers is not included within the accounts.

1.5 Resources expended

Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are the those costs required to support the charity in carrying out its activities and meeting its objects.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity, including the preparation and examination of the statutory accounts, the costs of trustee meetings and other costs linked to the strategic management of the Charity including the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Statement of cash flows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

Lalibela Trust
Notes to the Accounts

2 Company Status

The charity is an unincorporated charity and has no share capital.
The charity is registered in England.
In the event of the charity being wound up, the members are liable for any costs over and above the assets of the charity.
The members of the charity are the trustees named on page 1.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted income funds 2024 £	Total funds 2024 £
Income			
Income and endowments from:			
Donations and legacies	-	133,996	133,996
Charitable activities	15,000	21,700	36,700
Total	15,000	155,696	170,696
Expenditure			
Expenditure on:			
Charitable activities	1,380	70,000	71,380
Total	1,380	70,000	71,380
Net income/(expenditure) before investment gains/(losses)	13,620	85,696	99,316
Net income/(expenditure)	13,620	85,696	99,316
Net movement in funds	13,620	85,696	99,316
Reconciliation of funds:			
Total funds brought forward	11,783	28,090	39,873
Total funds carried forward	25,403	113,786	139,189

4 Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds 2025	Prior year funds 2024
	£	£	£	£
Norman Coward Project donations	-	73,038	73,038	120,611
Gift Aid tax reclaimed	-	-	-	13,385
	-	73,038	73,038	133,996

Lalibela Trust
Notes to the Accounts

5 Incoming resources from charitable activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
			2025	2024
	£	£	£	£
Grant Income:				
Dyers Company Charitable Trust	-	-	-	5,000
Festival Medical Services	-	-	-	21,700
Henry and Rebecca Tinsley Charitable trust	-	-	-	10,000
Primary Purpose Trading:				
Fundraising	700	-	700	-
	700	-	700	36,700

6 Investment income

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
			2025	2024
	£	£	£	£
Interest on cash deposits	3,177	-	3,177	-
	3,177	-	3,177	-

Lalibela Trust
Notes to the Accounts

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Prior year
			2025	2024
	£	£	£	£
Direct costs				
Grants to Lalibela for Norman Coward projects	-	70,000	70,000	70,000
Donation to Create Impact for joint projects	-	5,000	5,000	-
	-	75,000	75,000	70,000
Support costs				
IT Services - Website Fees	261	-	261	345
Bank charges	45	-	45	45
Total Support Costs	306	-	306	390
Governance Costs				
The audit or independent examination of the charity's	675	-	675	990
Total Governance Costs	675	-	675	990
Total Charitable Expenditure	981	75,000	75,981	71,380

8 Trustees' remuneration and expenses

Trustees received no remuneration , benefits in kind or expenses during the current or prior year.

Expenses totalling £nil were paid to ?? Trustees (20XX - £00)

9 Debtors

	2025	2024
	£	£
Accrued income	-	13,385
	-	13,385

10 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	675	990
	675	990

Lalibela Trust
Notes to the Accounts

11 Analysis of funds

	As at 1 January 2025	Incoming Resources	Resources Expended	Transfers	As at 31 December 2025
	£	£	£	£	£
Restricted Funds					
Community Project - Norman Coward	92,086	73,038	(53,300)	-	111,824
FMS Health Posts and Hormc	21,700	-	(21,700)	-	-
	113,786	73,038	(75,000)	-	111,824
General Funds					
Unrestricted funds	25,403	3,877	(981)	-	28,299
Total Unrestricted funds	25,403	3,877	(981)	-	28,299
Total funds	139,189	76,915	(75,981)	-	140,123

12 Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Current assets	28,974	111,824	140,798	140,179
Creditors: Amounts falling due within one year	(675)	-	(675)	(990)
Net Assets	28,299	111,824	140,123	139,189

13 Related party disclosures

Controlling Party

The organisation is an unincorporated charity that is controlled by the trustees; thus no single party controls the organisation.