US Charitable Trust

Charity No. 1147089

Company No. 07953247

Trustees' Report and Unaudited Accounts 31 March 202**6**

IMPACT REPORT 2025-26

The Us Charitable Trust

INSPIRING CHANGE,

CHANGING FUTURES



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CHAIRMAN'S REPORT

This year has been both a positive and a negative year for Us cohorts. Us has delivered with success and full attendance Empower Her, Zenobia Scholars, Zeno Initiative, and Career Fairs, Future Voice, Phoenix Project and summer camps. Youth Ambassadors has metamorphosed into Phoenix Initiative order to support young people 18-25 as they leave the structure of full-time education. The negative has been the concern and the worry of our young people of AI effect on their future job or profession, as well as the social media effect on their mental health. The wavering of Parliament over whether to ban smart phones in schools and the continuation of wars from Ukraine and Gaza to Sudan, Iran etc all add to worry and insecurity for their futures. We do not operate in another Universe and are often the first adults outside their families to share their reactions and feelings. Antisemitism, Islamophobia and general anger in the world has made many feel less safe or confident in their futures. In conclusion Us has had more positive and successful experiences then negative but we are very aware of our cohort's apprehension of their futures.

Us has developed excellent working relationships with its partner schools. The dedication of staff in each case has been greatly appreciated by the students, and their work has facilitated seamless sessions in their respective school facilities.

As always Us is most grateful to our partner in Empower Her, Jason Roberts, to Children In Need, John Lyons Charity and National Lottery, Monkey Puzzle and London Youth. Charlie Bighams generously donated this year to fund programmes and also provided volunteers to other events. One of our aims this year has been to get more corporate and business support. Us's team always goes the extra mile to deliver and champion our young people to our maximum capabilities. Tiffany Li, Janet MacLeod, Alisha Patel have added Valeria Ascolese to The Us team and we are extremely lucky to have her as a member of our family. We welcome her and look forward to working as a stronger team with her addition.



Serena Balfour

FOUNDER & CHAIRMAN

KEY ACHIEVEMENTS

1500

young people supported in the 2025-26 academic year

5

major programmes run throughout the year

12

external workshops and trips run throughout the year

9

large-scale events run throughout the academic year

35

corporate interactions with young people

36

paid work experience and volunteer opportunities for young people



CONTRIBUTIONS

Volunteer Contributions

36 volunteers – all young people that the charity sees and supports weekly

100+ hours across all events

Notable events including International Women's Day, Summer and Holiday Camps, and Industry Panels.

Corporate Contributions

Charlie Bigham's

Engagement from over 35 businesses and organisations







PROGRAMME HIGHLIGHTS

Future Voice

The Us Charity engaged with students from three partner schools, providing career advice, interactive workshops, and opportunities to give back to the community through work experience and shadowing placements. In one example, Year 12 and 13 students joined the charity's team to deliver career guidance sessions for Year 10 students preparing for their GCSEs and beginning to explore their future career paths.

Empower Her

Now in its second year and preparing to welcome a third cohort, our partnership with **Alperton Community School** and the **Jason Roberts Foundation** continues to strengthen its impact. The programme provides holistic support for girls aged 11–12 and their families, with a focus on creating lasting change within the school and wider Brent community. Building on the success and learning from the first two years, we are committed to developing the programme as a sustainable legacy model that can be embedded within schools and replicated elsewhere. We are already in discussions with two additional schools to expand the programme, extending its reach and enabling more young people and their families to benefit from this approach.

Zenobia Scholars

Building on the success of previous years, the Zenobia programme has now expanded to two schools – **The Crest Academy** and **Whitefriars School** – supporting two cohorts of young women through a shared commitment to empowerment, leadership, and personal development. As the programme continues to grow, we are strengthening relationships across both schools, creating opportunities for participants to connect, collaborate, and learn from one another. Looking ahead, our ambition is to continue expanding the programme, bringing together an even wider network of young women to drive meaningful, lasting change within their schools and communities through collective action and shared experiences.

"As an external facilitator, it is a pleasure to work with the Zenobia Scholars programme. Alisha is incredibly organised, clear in her briefings, and passes on communication to the girls so that everyone is prepared for my sessions – a dream! Together Alisha and Tiff consistently create a space for these young women–within sometimes chaotic schools and challenging circumstances–where they can feel safe, be themselves and build supportive friendships, which means as an external facilitator covering sensitive topics (like healthy relationships, sex, contraception, and pleasure) I can do my best work."

– Tasha Mansley, Facilitator and Trainer, Full Circle Facilitations

Summer & Holiday Camps

There has always been a strong demand for after-school and holiday activities. In collaboration with our partner, the **Jason Roberts Foundation**, and additional funding through various grants, the charity has been able to organise and deliver its annual summer camp, along with additional holiday programmes to support students from Alperton Community School.

Phoenix Project

Building on the success of our Youth Ambassadors programme, The Us Charity has developed the Phoenix Project to support young people aged 18–25 as they transition into the next stage of their education, employment, and careers. The programme equips participants with practical skills, training, and hands-on experience in our core facilitation specialisms, including social justice, mental health and wellbeing, and drama-based education. Through mentoring, leadership development, and real-world delivery opportunities, the Phoenix Project aims to empower the next generation of facilitators and changemakers, enabling them to create meaningful and lasting impact within their communities while building sustainable career pathways.

"Starting a placement period with the Us Charitable Trust is one of the best decisions I have ever made. Throughout the few months I have been working with them, my confidence has improved dramatically. I have gained experience in helping to plan and carry out workshops, as well as further developing interpersonal skills such as leadership and working well in a team. Working with the Us Charitable Trust has helped me to realise my true potential, and given me the confidence to try new things in both my professional and personal life."

– Malikah Begum-Bailey, Phoenix Project Student and Volunteer

EVENT HIGHLIGHTS

Careers Fair

Building on the success of previous years, The Us Charitable Trust expanded its Careers Fair programme, delivering three events between February and April 2025 at N**ewman Catholic College**, **The Crest Academy**, and **Whitefriars School**. Each event brought together more than 35 employers, universities, and training providers, giving students from Year 7 to Year 13 the opportunity to explore a wide range of career pathways and engage directly with industry professionals. A standout feature of the fairs was our interactive interview activity, designed to build 'confidence in approaching employers and having meaningful conversations. The activity received overwhelmingly positive feedback from both students and exhibitors, creating an engaging atmosphere that created valuable conversations, connections, and aspirations for the future.

International Women's Day

To celebrate International Women's Day, we hosted three inspiring women's panels at **Newman Catholic College** and **The Crest Academy**. Held annually in March, International Women's Day provided the perfect backdrop to spotlight a remarkable group of women who reflect the diversity, strength, and aspirations of the young women we support. The panels were divided by gender, allowing for tailored discussions that addressed themes and issues most relevant to each group. This approach created a safe, meaningful space for students to engage in open dialogue, ask questions, and gain valuable insights from female role models across various industries.

Industry Panels

To mark National Apprenticeship Week, The Us Charitable Trust hosted interactive industry panels connecting students with apprentices and employers from a range of sectors. Through panel discussions and rotating five-minute group interviews, students gained first-hand insight into different career pathways, asked questions, built confidence in networking, and explored opportunities beyond traditional routes.

Drop-down Days

The Us Charity delivered six drop-down days at **Newman Catholic College**, centred on the themes of Careers and the Wider World and Mental Health and Wellbeing. Tailored for students in Years 8–10, each day featured age-appropriate, interactive workshops designed to inspire personal growth, build resilience, and broaden career aspirations. Alongside sessions delivered by The Us Charity, students participated in engaging drama-based workshops led by external facilitators and members of our Phoenix Project, providing relatable role models and creative opportunities to explore key themes through performance and discussion. The events were met with overwhelmingly positive feedback, with students highlighting increased confidence, greater awareness of career pathways, and a deeper understanding of their own wellbeing in a supportive and engaging environment.

Corporate Trips

Through our long-standing partnership with **Sufra NW London**, our Zenobia Scholars took part in an enriching community action visit, working alongside a professional chef to plan, prepare, and serve nutritious meals for food bank service users. The experience developed their teamwork, leadership, and communication skills while deepening their understanding of food insecurity and social inequality. Students also participated in a corporate insight day with **D+M**, collaborating to create focus groups for corporate partners including **Greggs** and **Spotify**, gaining valuable insight into business, research, and stakeholder engagement while exploring how they can drive positive change in their communities.

Training Days

As part of our **Phoenix Project** initiative, we introduced bi-annual training days to equip young people with the knowledge, confidence, and practical skills needed to become effective facilitators. Delivered by experienced facilitator Tasha Mansley, a long-standing external member of The Us Charity's facilitation team, the sessions focused on specialist facilitation techniques and trauma-informed practice. Through interactive training and reflective learning, participants developed a deeper understanding of how to create safe, inclusive spaces, respond sensitively to the needs of young people, and deliver impactful workshops with confidence. These training days form a key part of our commitment to developing the next generation of skilled facilitators and community leaders.

FUNDING SUMMARY

2025-26

John Lyons Charity | National Lottery | Children in Need | CAF | HAF

Charlie Bigham's | London Youth

COO'S REPORT

Inspiring Change, Changing Futures is at the core of everything the Us Charitable Trust does, and this year that vision has been lived out powerfully through both programmes and people. From an operational standpoint, 2025–26 has been an incredible year: our charity now works with five partner schools and delivers four core programmes, deepening high-trust relationships that will continue to grow over time. With the thanks to our funders, our programmes, especially the Phoenix Project has developed further as the living legacy of the charity, accompanying alumni as they move beyond school into the working world. As the world of work becomes increasingly competitive, Phoenix is beginning to position itself as a structured offer for alumni, guiding them towards their goals with skills development and training, and helping them become the versions of themselves they aspire to be. At the same time, record engagement across our all our programmes, 90 children at summer camp, 35 companies at careers fairs, and the highest number of insight days and bespoke company visits so far, shows that our model is resonating strongly with both young people and employers.

Internally, the strength of our team is a major driver of this success. The recruitment of a Programmes Coordinator has added a new specialism and inspired the wider team to pursue further professional training, expanding expertise in areas such as social justice, global perspectives, and mental health in international contexts. Mental health is a central pillar of our programmes and of how our team works together; it shapes how we design and manage activities, how we support one another. With continuous salary funding from Children in Need, National Lottery and John Lyons Charity, we have been able to sustain a strong, specialist team at the centre of our ambition to expand, each member contributing their own area of practice while delivering workshops and training externally. Looking at our business, three-year prediction, we are ahead of schedule on several fronts (five schools, a meaningful Phoenix offer, strong employer engagement) and well-placed to embed Phoenix as a core, funded programme; formalise a corporate "ladder of engagement" towards multi-year partnerships; and use collaboration with existing charities, companies and communities to reduce the gap between young people and the working world. Operationally, the focus now is to sustain and strengthen our core programmes, protect and grow our funding pots and donations, and expand our reach across schools and platforms in a way that keeps our vision - Inspiring Change, Changing Futures – at the heart of every decision.

Tiffany Li

CHIEF OPERATING OFFICER

US CHARITABLE TRUST (LIMITED BY GUARANTEE)

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US CHARITABLE TRUST (LIMITED BY GUARANTEE)
LLEGAL AND ADMINISTRATION INFORMATION

REFERENCE AND ADMINISTRATIVE DETAILS
Charity No. 1147089

Principal Office
The US Charitable Trust
Alma Grove
Combe
Witney
Oxon
OX29 8NA

Registered office
US Charitable Trust
Newman Catholic College
145 Harlesden Road
NW10 3RN

Trustees
The Trustees,who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2026.

The following Trustees served during the year;

Mrs S M Balfour
Mr C Nyawo
Ms E McKay
Mr J Diego
Miss T Li
Mrs J Macleod
Ms H Animashaun
Mr Matthew Owen - start April 2025
Ms Naduya Ismail
Mr Alfred Quartey - resigned January 2026
Mr D Donnelly
Ms C Ainley
Ms Amna Afran - start January 2023

Accountant
Sydney Hudson Ltd.
Bedford Heights
Brickhill Drive
Bedford
Bedfordshire
MK41 7PH

US CHARITABLE TRUST (LIMITED BY GUARANTEE)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a charitable company limited by guarantee, incorporated on 16 February 2012 and registered as a charity on 2 May 2012. The charity subsequently changed its name from The Harlesden Hub to US Charitable Trust on 8 July 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association all Trustees must be members. Subscribers to the Memorandum (being the first Members) are also the first Trustees. Subsequent Trustees are elected by the Members. There must be at least three and not more than ten Trustees at any one time. Trustees remain in office until they cease to be a Member, resign by written notice to the Trustees (but only if at least two Trustees will remain in office) or otherwise becoming ineligible to hold office in accordance with the Memorandum.

All Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in Notes to the accounts.

Due to the geographical area in which the charity operates, the Trustees seek to ensure that local representatives are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees the charity has, through selective advertising in the local community, sought to identify residents in the local community who would be willing to become members of the charity.

The more traditional business skills are otherwise well represented amongst the Trustees.

Most Trustees are already familiar with the responsibilities and duties required of them. Currently, due to the size of the charity there are no formal systems in place with regard to Trustee training and induction. This will be reviewed as and when new Trustees are recruited.

The charity has a Board of Trustees made up of between three and ten Trustees who meet twice a year and are responsible for the strategic direction and policy of the charity. At present the Board has three members from a variety of professional backgrounds relevant to the work of the charity. The charity has also established an Advisory Board from which to draw on the expertise and advice from a variety of sources. Members of the Advisory Board include Headteachers, Assistant Headteachers, Community Leaders, parents and students.

Day to day responsibility has been delegated to Trustee and Chair Mrs S Balfour along with a Director of Operations. The Chair is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Director of Operations is

responsible for managing personnel, finances, operations, logistics, business matters, corporate and legal issues.

In so far as it is complementary to the charity's objects, the charity works closely with other key local organisations such as Young Brent Foundation, John Lyons Charity, London Youth, The Monkey Puzzle and Newman Catholic College.

The Trustees has assessed the major risks to which the Charity is exposed. A risk register has been established and will be updated at least annually going forward. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

OBJECTIVES AND ACTIVITIES

The Charity's purposes as set out in the objects contained in the charity's Memorandum of Association are to further or benefit the residents of Brent, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the objective of improving the conditions of life for the residents.

The aims of the charity are to help young people in the deprived area of Brent, London and its surrounding neighbourhoods broaden their ambitions, opportunities and curiosity. The charity aims to develop the skills, passion and appetite of residents aged between 10 and 25, and encourage them to pursue their own particular interests, to achieve their full potential and, ultimately, to secure long-term employment. These aims fully reflect the purposes that the charity was set up to further.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

FINANCIAL REVIEW

This year the charity raised £216,537 and expended £168,871 in delivering their programmes. At the end of the accounting period the charity had a reserve of £30,000.

Independent Examiner's Report to the trustees of US Charitable Trust

I report on the accounts of US Charitable Trust for the period ended 31 March 2026 which comprises of the Statement of Financial Activities, the Statement of Financial Position and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under Section 144 of the Charities Act 2011. My examination has been undertaken for no purpose other than to draw to the attention of the charity's trustees those matters which I am required to include in an independent examiners' report addressed to them. To the fullest extent permitted by law, I do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beverley Sydney BSc MAAT ATT
Independent Examiner

Sydney Hudson Ltd.
Bedford Heights
Brickhill Drive
Bedford
MK41 7PH

US Charitable Trust
Statement of Financial Activities
for the year ended 31 March 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:					
Donations and legacies	4	36,701	179,836	216,537	215,342
Total		36,701	179,836	216,537	215,342
Expenditure on:					
Charitable activities	5	1,446	37,032	38,478	14,402
Other	6	16,746	113,647	130,393	118,373
Total		18,192	150,679	168,871	132,775
Net gains on investments		-	-	-	-
Net income	7	18,509	29,157	47,666	82,567
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		18,509	29,157	47,666	82,567
Other gains and losses					
Net movement in funds		18,509	29,157	47,666	82,567
Reconciliation of funds:					
Total funds brought forward		153,763	-	153,763	71,196
Total funds carried forward		172,272	29,157	201,429	153,763

US Charitable Trust

Summary Income and Expenditure Account

for the year ended 31 March 2026

	2026 £	2025 £
Income	216,537	215,342
Gross income for the year	216,537	215,342
Expenditure	168,768	132,628
Depreciation and charges for impairment of fixed assets	103	147
Total expenditure for the year	168,871	132,775
Net income before tax for the year	47,666	82,567
Net income for the year	47,666	82,567

US Charitable Trust
Balance Sheet

at 31 March 2026

Company No. 07953247	Notes	2026	2025
		£	£
Fixed assets			
Tangible assets	9	239	342
		239	342
Current assets			
Debtors	10	17,850	-
Cash at bank and in hand		183,840	153,421
		201,690	153,421
Creditors: Amount falling due within one year	11	(500)	-
Net current assets		201,190	153,421
Total assets less current liabilities		201,429	153,763
Net assets excluding pension asset or liability		201,429	153,763
Total net assets		201,429	153,763
The funds of the charity			
Restricted funds	12		
Restricted income funds		29,157	-
		29,157	-
Unrestricted funds	12		
General funds		172,272	153,763
		172,272	153,763
Reserves	12		
Total funds		201,429	153,763

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2026 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 June 2026

And signed on its behalf by:

Serena Balfour
Trustee
24 June 2026

US Charitable Trust
Notes to the Accounts

for the year ended 31 March 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

US Charitable Trust
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Electrical equipment	25%% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Income and endowments from:			
Donations and legacies	41,835	173,507	215,342
Total	41,835	173,507	215,342
Expenditure on:			
Charitable activities	-	14,402	14,402
Other	16,215	102,158	118,373
Total	16,215	116,560	132,775
Net income	25,620	56,947	82,567
Net income before other gains/(losses)	25,620	56,947	82,567
Other gains and losses:			
Net movement in funds	25,620	56,947	82,567
Reconciliation of funds:			
Total funds brought forward	86,650	(15,454)	71,196
Total funds carried forward	112,270	41,493	153,763

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Unrestricted Funding	36,301	-	36,301	41,835
Restricted Funding including National Lottery	-	179,836	179,836	173,507
Individual Donations	400	-	400	-
	36,701	179,836	216,537	215,342

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Expenditure on charitable activities				
Charity Activities	1,446	18,146	19,592	14,402
Contractors	-	18,886	18,886	-
Governance costs				
	1,446	37,032	38,478	14,402

6 Other expenditure

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
US Charitable Donations	36	-	36	1,783
Employee costs	8,489	113,647	122,136	103,961
Motor and travel costs	-	-	-	4,721
Premises costs	14	-	14	46
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	103	-	103	147
General administrative costs	3,313	-	3,313	3,490
Legal and professional costs	4,791	-	4,791	4,225
	16,746	113,647	130,393	118,373

7 Net income before transfers

	2026	2025
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	103	147

8 Staff costs

	2026	2025
Salaries and wages	112,002	97,472
Social security costs	3,343	4,686
Pension costs	1,645	-
	116,990	102,158

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Land and buildings	Electrical equipment	Total
	£	£	£
Cost or revaluation			
At 1 April 2025	699	-	699
At 31 March 2026	699	-	699
Depreciation and impairment			
At 1 April 2025	-	357	357
Depreciation charge for the year	-	103	103
At 31 March 2026	-	460	460
Net book values			
At 31 March 2026	699	(460)	239
At 31 March 2025	699	(357)	342

10 Debtors

	2026	2025
	£	£
Trade debtors	17,850	-
	17,850	-

11 Creditors:
amounts falling due within one year

	2026	2025
	£	£
Trade creditors	115	-
Other taxes and social security	385	-
	500	-

12 Movement in funds

	At 1 April 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2026
		£	£	£
Restricted funds:				
Restricted income funds:				
Restricted Funding including National Lottery	-	111,316	(58,339)	52,977
John Lyons Charity	-	50,000	(42,100)	7,900
BBC	-	18,520	(18,520)	-
Other Restricted Funds	-	-	(31,720)	(31,720)
Total	-	179,836	(150,679)	29,157
Unrestricted funds:				
General funds	153,763	36,701	(18,192)	172,272
Total funds	153,763	216,537	(168,871)	201,429

Purposes and restrictions in relation to the funds:

Restricted funds:	
Restricted Funding including National Lottery	Staffing and other charitable activities
John Lyons Charity	
BBC	
Other Restricted Funds	

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	239	-	239
Net current assets	198,505	2,685	201,190
	198,744	2,685	201,429

14 Reconciliation of net debt

	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash and cash equivalents	153,421	30,419	183,840
	153,421	30,419	183,840
Net debt	153,421	30,419	183,840

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2026 Land and buildings	2026 Other	2025 Land and buildings	2025 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2026	2025
	£	£
The pension cost charge to the company amounted to:	1,645	-

16 Related party disclosures

Controlling party

US Charitable Trust

Charity No. 1147089

Company No. 07953247

Trustees' Report and Unaudited Accounts 31 March 202**6**

IMPACT REPORT 2025-26

The Us Charitable Trust

INSPIRING CHANGE,

CHANGING FUTURES



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CHAIRMAN'S REPORT

This year has been both a positive and a negative year for Us cohorts. Us has delivered with success and full attendance Empower Her, Zenobia Scholars, Zeno Initiative, and Career Fairs, Future Voice, Phoenix Project and summer camps. Youth Ambassadors has metamorphosed into Phoenix Initiative order to support young people 18-25 as they leave the structure of full-time education. The negative has been the concern and the worry of our young people of AI effect on their future job or profession, as well as the social media effect on their mental health. The wavering of Parliament over whether to ban smart phones in schools and the continuation of wars from Ukraine and Gaza to Sudan, Iran etc all add to worry and insecurity for their futures. We do not operate in another Universe and are often the first adults outside their families to share their reactions and feelings. Antisemitism, Islamophobia and general anger in the world has made many feel less safe or confident in their futures. In conclusion Us has had more positive and successful experiences then negative but we are very aware of our cohort's apprehension of their futures.

Us has developed excellent working relationships with its partner schools. The dedication of staff in each case has been greatly appreciated by the students, and their work has facilitated seamless sessions in their respective school facilities.

As always Us is most grateful to our partner in Empower Her, Jason Roberts, to Children In Need, John Lyons Charity and National Lottery, Monkey Puzzle and London Youth. Charlie Bighams generously donated this year to fund programmes and also provided volunteers to other events. One of our aims this year has been to get more corporate and business support. Us's team always goes the extra mile to deliver and champion our young people to our maximum capabilities. Tiffany Li, Janet MacLeod, Alisha Patel have added Valeria Ascolese to The Us team and we are extremely lucky to have her as a member of our family. We welcome her and look forward to working as a stronger team with her addition.



Serena Balfour

FOUNDER & CHAIRMAN

KEY ACHIEVEMENTS

1500

young people supported in the 2025-26 academic year

5

major programmes run throughout the year

12

external workshops and trips run throughout the year

9

large-scale events run throughout the academic year

35

corporate interactions with young people

36

paid work experience and volunteer opportunities for young people



CONTRIBUTIONS

Volunteer Contributions

36 volunteers – all young people that the charity sees and supports weekly

100+ hours across all events

Notable events including International Women's Day, Summer and Holiday Camps, and Industry Panels.

Corporate Contributions

Charlie Bigham's

Engagement from over 35 businesses and organisations







PROGRAMME HIGHLIGHTS

Future Voice

The Us Charity engaged with students from three partner schools, providing career advice, interactive workshops, and opportunities to give back to the community through work experience and shadowing placements. In one example, Year 12 and 13 students joined the charity's team to deliver career guidance sessions for Year 10 students preparing for their GCSEs and beginning to explore their future career paths.

Empower Her

Now in its second year and preparing to welcome a third cohort, our partnership with **Alperton Community School** and the **Jason Roberts Foundation** continues to strengthen its impact. The programme provides holistic support for girls aged 11–12 and their families, with a focus on creating lasting change within the school and wider Brent community. Building on the success and learning from the first two years, we are committed to developing the programme as a sustainable legacy model that can be embedded within schools and replicated elsewhere. We are already in discussions with two additional schools to expand the programme, extending its reach and enabling more young people and their families to benefit from this approach.

Zenobia Scholars

Building on the success of previous years, the Zenobia programme has now expanded to two schools – **The Crest Academy** and **Whitefriars School** – supporting two cohorts of young women through a shared commitment to empowerment, leadership, and personal development. As the programme continues to grow, we are strengthening relationships across both schools, creating opportunities for participants to connect, collaborate, and learn from one another. Looking ahead, our ambition is to continue expanding the programme, bringing together an even wider network of young women to drive meaningful, lasting change within their schools and communities through collective action and shared experiences.

"As an external facilitator, it is a pleasure to work with the Zenobia Scholars programme. Alisha is incredibly organised, clear in her briefings, and passes on communication to the girls so that everyone is prepared for my sessions – a dream! Together Alisha and Tiff consistently create a space for these young women–within sometimes chaotic schools and challenging circumstances–where they can feel safe, be themselves and build supportive friendships, which means as an external facilitator covering sensitive topics (like healthy relationships, sex, contraception, and pleasure) I can do my best work."

– Tasha Mansley, Facilitator and Trainer, Full Circle Facilitations

Summer & Holiday Camps

There has always been a strong demand for after-school and holiday activities. In collaboration with our partner, the **Jason Roberts Foundation**, and additional funding through various grants, the charity has been able to organise and deliver its annual summer camp, along with additional holiday programmes to support students from Alperton Community School.

Phoenix Project

Building on the success of our Youth Ambassadors programme, The Us Charity has developed the Phoenix Project to support young people aged 18–25 as they transition into the next stage of their education, employment, and careers. The programme equips participants with practical skills, training, and hands-on experience in our core facilitation specialisms, including social justice, mental health and wellbeing, and drama-based education. Through mentoring, leadership development, and real-world delivery opportunities, the Phoenix Project aims to empower the next generation of facilitators and changemakers, enabling them to create meaningful and lasting impact within their communities while building sustainable career pathways.

"Starting a placement period with the Us Charitable Trust is one of the best decisions I have ever made. Throughout the few months I have been working with them, my confidence has improved dramatically. I have gained experience in helping to plan and carry out workshops, as well as further developing interpersonal skills such as leadership and working well in a team. Working with the Us Charitable Trust has helped me to realise my true potential, and given me the confidence to try new things in both my professional and personal life."

– Malikah Begum-Bailey, Phoenix Project Student and Volunteer

EVENT HIGHLIGHTS

Careers Fair

Building on the success of previous years, The Us Charitable Trust expanded its Careers Fair programme, delivering three events between February and April 2025 at N**ewman Catholic College**, **The Crest Academy**, and **Whitefriars School**. Each event brought together more than 35 employers, universities, and training providers, giving students from Year 7 to Year 13 the opportunity to explore a wide range of career pathways and engage directly with industry professionals. A standout feature of the fairs was our interactive interview activity, designed to build 'confidence in approaching employers and having meaningful conversations. The activity received overwhelmingly positive feedback from both students and exhibitors, creating an engaging atmosphere that created valuable conversations, connections, and aspirations for the future.

International Women's Day

To celebrate International Women's Day, we hosted three inspiring women's panels at **Newman Catholic College** and **The Crest Academy**. Held annually in March, International Women's Day provided the perfect backdrop to spotlight a remarkable group of women who reflect the diversity, strength, and aspirations of the young women we support. The panels were divided by gender, allowing for tailored discussions that addressed themes and issues most relevant to each group. This approach created a safe, meaningful space for students to engage in open dialogue, ask questions, and gain valuable insights from female role models across various industries.

Industry Panels

To mark National Apprenticeship Week, The Us Charitable Trust hosted interactive industry panels connecting students with apprentices and employers from a range of sectors. Through panel discussions and rotating five-minute group interviews, students gained first-hand insight into different career pathways, asked questions, built confidence in networking, and explored opportunities beyond traditional routes.

Drop-down Days

The Us Charity delivered six drop-down days at **Newman Catholic College**, centred on the themes of Careers and the Wider World and Mental Health and Wellbeing. Tailored for students in Years 8–10, each day featured age-appropriate, interactive workshops designed to inspire personal growth, build resilience, and broaden career aspirations. Alongside sessions delivered by The Us Charity, students participated in engaging drama-based workshops led by external facilitators and members of our Phoenix Project, providing relatable role models and creative opportunities to explore key themes through performance and discussion. The events were met with overwhelmingly positive feedback, with students highlighting increased confidence, greater awareness of career pathways, and a deeper understanding of their own wellbeing in a supportive and engaging environment.

Corporate Trips

Through our long-standing partnership with **Sufra NW London**, our Zenobia Scholars took part in an enriching community action visit, working alongside a professional chef to plan, prepare, and serve nutritious meals for food bank service users. The experience developed their teamwork, leadership, and communication skills while deepening their understanding of food insecurity and social inequality. Students also participated in a corporate insight day with **D+M**, collaborating to create focus groups for corporate partners including **Greggs** and **Spotify**, gaining valuable insight into business, research, and stakeholder engagement while exploring how they can drive positive change in their communities.

Training Days

As part of our **Phoenix Project** initiative, we introduced bi-annual training days to equip young people with the knowledge, confidence, and practical skills needed to become effective facilitators. Delivered by experienced facilitator Tasha Mansley, a long-standing external member of The Us Charity's facilitation team, the sessions focused on specialist facilitation techniques and trauma-informed practice. Through interactive training and reflective learning, participants developed a deeper understanding of how to create safe, inclusive spaces, respond sensitively to the needs of young people, and deliver impactful workshops with confidence. These training days form a key part of our commitment to developing the next generation of skilled facilitators and community leaders.

FUNDING SUMMARY

2025-26

John Lyons Charity | National Lottery | Children in Need | CAF | HAF

Charlie Bigham's | London Youth

COO'S REPORT

Inspiring Change, Changing Futures is at the core of everything the Us Charitable Trust does, and this year that vision has been lived out powerfully through both programmes and people. From an operational standpoint, 2025–26 has been an incredible year: our charity now works with five partner schools and delivers four core programmes, deepening high-trust relationships that will continue to grow over time. With the thanks to our funders, our programmes, especially the Phoenix Project has developed further as the living legacy of the charity, accompanying alumni as they move beyond school into the working world. As the world of work becomes increasingly competitive, Phoenix is beginning to position itself as a structured offer for alumni, guiding them towards their goals with skills development and training, and helping them become the versions of themselves they aspire to be. At the same time, record engagement across our all our programmes, 90 children at summer camp, 35 companies at careers fairs, and the highest number of insight days and bespoke company visits so far, shows that our model is resonating strongly with both young people and employers.

Internally, the strength of our team is a major driver of this success. The recruitment of a Programmes Coordinator has added a new specialism and inspired the wider team to pursue further professional training, expanding expertise in areas such as social justice, global perspectives, and mental health in international contexts. Mental health is a central pillar of our programmes and of how our team works together; it shapes how we design and manage activities, how we support one another. With continuous salary funding from Children in Need, National Lottery and John Lyons Charity, we have been able to sustain a strong, specialist team at the centre of our ambition to expand, each member contributing their own area of practice while delivering workshops and training externally. Looking at our business, three-year prediction, we are ahead of schedule on several fronts (five schools, a meaningful Phoenix offer, strong employer engagement) and well-placed to embed Phoenix as a core, funded programme; formalise a corporate "ladder of engagement" towards multi-year partnerships; and use collaboration with existing charities, companies and communities to reduce the gap between young people and the working world. Operationally, the focus now is to sustain and strengthen our core programmes, protect and grow our funding pots and donations, and expand our reach across schools and platforms in a way that keeps our vision - Inspiring Change, Changing Futures – at the heart of every decision.

Tiffany Li

CHIEF OPERATING OFFICER

US CHARITABLE TRUST (LIMITED BY GUARANTEE)

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US CHARITABLE TRUST (LIMITED BY GUARANTEE)
LLEGAL AND ADMINISTRATION INFORMATION

REFERENCE AND ADMINISTRATIVE DETAILS
Charity No. 1147089

Principal Office
The US Charitable Trust
Alma Grove
Combe
Witney
Oxon
OX29 8NA

Registered office
US Charitable Trust
Newman Catholic College
145 Harlesden Road
NW10 3RN

Trustees
The Trustees,who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2026.

The following Trustees served during the year;

Mrs S M Balfour
Mr C Nyawo
Ms E McKay
Mr J Diego
Miss T Li
Mrs J Macleod
Ms H Animashaun
Mr Matthew Owen - start April 2025
Ms Naduya Ismail
Mr Alfred Quartey - resigned January 2026
Mr D Donnelly
Ms C Ainley
Ms Amna Afran - start January 2023

Accountant
Sydney Hudson Ltd.
Bedford Heights
Brickhill Drive
Bedford
Bedfordshire
MK41 7PH

US CHARITABLE TRUST (LIMITED BY GUARANTEE)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a charitable company limited by guarantee, incorporated on 16 February 2012 and registered as a charity on 2 May 2012. The charity subsequently changed its name from The Harlesden Hub to US Charitable Trust on 8 July 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association all Trustees must be members. Subscribers to the Memorandum (being the first Members) are also the first Trustees. Subsequent Trustees are elected by the Members. There must be at least three and not more than ten Trustees at any one time. Trustees remain in office until they cease to be a Member, resign by written notice to the Trustees (but only if at least two Trustees will remain in office) or otherwise becoming ineligible to hold office in accordance with the Memorandum.

All Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in Notes to the accounts.

Due to the geographical area in which the charity operates, the Trustees seek to ensure that local representatives are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees the charity has, through selective advertising in the local community, sought to identify residents in the local community who would be willing to become members of the charity.

The more traditional business skills are otherwise well represented amongst the Trustees.

Most Trustees are already familiar with the responsibilities and duties required of them. Currently, due to the size of the charity there are no formal systems in place with regard to Trustee training and induction. This will be reviewed as and when new Trustees are recruited.

The charity has a Board of Trustees made up of between three and ten Trustees who meet twice a year and are responsible for the strategic direction and policy of the charity. At present the Board has three members from a variety of professional backgrounds relevant to the work of the charity. The charity has also established an Advisory Board from which to draw on the expertise and advice from a variety of sources. Members of the Advisory Board include Headteachers, Assistant Headteachers, Community Leaders, parents and students.

Day to day responsibility has been delegated to Trustee and Chair Mrs S Balfour along with a Director of Operations. The Chair is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Director of Operations is

responsible for managing personnel, finances, operations, logistics, business matters, corporate and legal issues.

In so far as it is complementary to the charity's objects, the charity works closely with other key local organisations such as Young Brent Foundation, John Lyons Charity, London Youth, The Monkey Puzzle and Newman Catholic College.

The Trustees has assessed the major risks to which the Charity is exposed. A risk register has been established and will be updated at least annually going forward. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

OBJECTIVES AND ACTIVITIES

The Charity's purposes as set out in the objects contained in the charity's Memorandum of Association are to further or benefit the residents of Brent, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the objective of improving the conditions of life for the residents.

The aims of the charity are to help young people in the deprived area of Brent, London and its surrounding neighbourhoods broaden their ambitions, opportunities and curiosity. The charity aims to develop the skills, passion and appetite of residents aged between 10 and 25, and encourage them to pursue their own particular interests, to achieve their full potential and, ultimately, to secure long-term employment. These aims fully reflect the purposes that the charity was set up to further.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

FINANCIAL REVIEW

This year the charity raised £216,537 and expended £168,871 in delivering their programmes. At the end of the accounting period the charity had a reserve of £30,000.

Independent Examiner's Report to the trustees of US Charitable Trust

I report on the accounts of US Charitable Trust for the period ended 31 March 2026 which comprises of the Statement of Financial Activities, the Statement of Financial Position and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under Section 144 of the Charities Act 2011. My examination has been undertaken for no purpose other than to draw to the attention of the charity's trustees those matters which I am required to include in an independent examiners' report addressed to them. To the fullest extent permitted by law, I do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beverley Sydney BSc MAAT ATT
Independent Examiner

Sydney Hudson Ltd.
Bedford Heights
Brickhill Drive
Bedford
MK41 7PH

US Charitable Trust
Statement of Financial Activities
for the year ended 31 March 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:					
Donations and legacies	4	36,701	179,836	216,537	215,342
Total		36,701	179,836	216,537	215,342
Expenditure on:					
Charitable activities	5	1,446	37,032	38,478	14,402
Other	6	16,746	113,647	130,393	118,373
Total		18,192	150,679	168,871	132,775
Net gains on investments		-	-	-	-
Net income	7	18,509	29,157	47,666	82,567
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		18,509	29,157	47,666	82,567
Other gains and losses					
Net movement in funds		18,509	29,157	47,666	82,567
Reconciliation of funds:					
Total funds brought forward		153,763	-	153,763	71,196
Total funds carried forward		172,272	29,157	201,429	153,763

US Charitable Trust

Summary Income and Expenditure Account

for the year ended 31 March 2026

	2026 £	2025 £
Income	216,537	215,342
Gross income for the year	216,537	215,342
Expenditure	168,768	132,628
Depreciation and charges for impairment of fixed assets	103	147
Total expenditure for the year	168,871	132,775
Net income before tax for the year	47,666	82,567
Net income for the year	47,666	82,567

US Charitable Trust
Balance Sheet

at 31 March 2026

Company No. 07953247	Notes	2026	2025
		£	£
Fixed assets			
Tangible assets	9	239	342
		239	342
Current assets			
Debtors	10	17,850	-
Cash at bank and in hand		183,840	153,421
		201,690	153,421
Creditors: Amount falling due within one year	11	(500)	-
Net current assets		201,190	153,421
Total assets less current liabilities		201,429	153,763
Net assets excluding pension asset or liability		201,429	153,763
Total net assets		201,429	153,763
The funds of the charity			
Restricted funds	12		
Restricted income funds		29,157	-
		29,157	-
Unrestricted funds	12		
General funds		172,272	153,763
		172,272	153,763
Reserves	12		
Total funds		201,429	153,763

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2026 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 June 2026

And signed on its behalf by:

Serena Balfour
Trustee
24 June 2026

US Charitable Trust
Notes to the Accounts

for the year ended 31 March 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

US Charitable Trust
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Electrical equipment	25%% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Income and endowments from:			
Donations and legacies	41,835	173,507	215,342
Total	41,835	173,507	215,342
Expenditure on:			
Charitable activities	-	14,402	14,402
Other	16,215	102,158	118,373
Total	16,215	116,560	132,775
Net income	25,620	56,947	82,567
Net income before other gains/(losses)	25,620	56,947	82,567
Other gains and losses:			
Net movement in funds	25,620	56,947	82,567
Reconciliation of funds:			
Total funds brought forward	86,650	(15,454)	71,196
Total funds carried forward	112,270	41,493	153,763

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Unrestricted Funding	36,301	-	36,301	41,835
Restricted Funding including National Lottery	-	179,836	179,836	173,507
Individual Donations	400	-	400	-
	36,701	179,836	216,537	215,342

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Expenditure on charitable activities				
Charity Activities	1,446	18,146	19,592	14,402
Contractors	-	18,886	18,886	-
Governance costs				
	1,446	37,032	38,478	14,402

6 Other expenditure

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
US Charitable Donations	36	-	36	1,783
Employee costs	8,489	113,647	122,136	103,961
Motor and travel costs	-	-	-	4,721
Premises costs	14	-	14	46
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	103	-	103	147
General administrative costs	3,313	-	3,313	3,490
Legal and professional costs	4,791	-	4,791	4,225
	16,746	113,647	130,393	118,373

7 Net income before transfers

	2026	2025
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	103	147

8 Staff costs

	2026	2025
Salaries and wages	112,002	97,472
Social security costs	3,343	4,686
Pension costs	1,645	-
	116,990	102,158

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Land and buildings	Electrical equipment	Total
	£	£	£
Cost or revaluation			
At 1 April 2025	699	-	699
At 31 March 2026	699	-	699
Depreciation and impairment			
At 1 April 2025	-	357	357
Depreciation charge for the year	-	103	103
At 31 March 2026	-	460	460
Net book values			
At 31 March 2026	699	(460)	239
At 31 March 2025	699	(357)	342

10 Debtors

	2026	2025
	£	£
Trade debtors	17,850	-
	17,850	-

11 Creditors:
amounts falling due within one year

	2026	2025
	£	£
Trade creditors	115	-
Other taxes and social security	385	-
	500	-

12 Movement in funds

	At 1 April 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2026
		£	£	£
Restricted funds:				
Restricted income funds:				
Restricted Funding including National Lottery	-	111,316	(58,339)	52,977
John Lyons Charity	-	50,000	(42,100)	7,900
BBC	-	18,520	(18,520)	-
Other Restricted Funds	-	-	(31,720)	(31,720)
Total	-	179,836	(150,679)	29,157
Unrestricted funds:				
General funds	153,763	36,701	(18,192)	172,272
Total funds	153,763	216,537	(168,871)	201,429

Purposes and restrictions in relation to the funds:

Restricted funds:	
Restricted Funding including National Lottery	Staffing and other charitable activities
John Lyons Charity	
BBC	
Other Restricted Funds	

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	239	-	239
Net current assets	198,505	2,685	201,190
	198,744	2,685	201,429

14 Reconciliation of net debt

	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash and cash equivalents	153,421	30,419	183,840
	153,421	30,419	183,840
Net debt	153,421	30,419	183,840

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2026 Land and buildings	2026 Other	2025 Land and buildings	2025 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2026	2025
	£	£
The pension cost charge to the company amounted to:	1,645	-

16 Related party disclosures

Controlling party