LIGHT AND LIFE FREE METHODIST CHURCH WEST CORNWALL

Reports & Accounts

Financial Year Ending 31/12/2025

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Legal & Administrative Information

Charity Name:	LIGHT AND LIFE FREE METHODIST CHURCH WEST CORNWALL
Charity Number:	1147067
Charity Address:	Light & Life Centre Water-Ma-Trout HELSTON Cornwall TR13 0LW
Trustees (2025 financial year):	John Sawyer (Appointed 17/03/2025) James Greene (Appointed 27/04/2025) William Mark Rapson (Appointed 17/03/2025) Simon Vanderplank David Keith Parker Jeff Lugg Simon Jones Michael Bretton (Resigned 11/12/2025) Colin Simmons (Resigned 24/11/2025)
Key Management Personnel:	Michael Bretton Iain Hesketh Alex Yarlett
Name & Address of Primary Banker:	Lloyds Bank Market Place Penzance Cornwall TR18 2TN
Independent Examiner:	Higsons Limited 109 Market Street Farnworth Bolton Greater Manchester BL4 8EX

Trustees' Report

Objects of the charity

The Trustees are aware that the charity has an obligation to operate for an identifiable and public benefit. When reviewing the life of the charity, the Trustees consider the Commission guidance on public benefit; and in particular the specific guidance on charities for the advancement of religion. The objectives of Light and Life Free Methodist Church West Cornwall are:

- The furtherance of the religious and other charitable works of the Free Methodist Church in accordance with the doctrines, disciplines and usages of that church, and in accordance with the statement of beliefs for the time being of the free Methodist Church.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind, including through the provision of counselling and support.
- To advance education

The Trustees must use the income and may use the capital of the church in promoting these objectives.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Trustees have had due regard to the guidance issued by the Charity Commission for England and Wales on public benefit and are satisfied that the charity's activities are carried out for the public benefit in furthering its charitable purposes, particularly, specific guidance on the advancement of religion.

As a small charity operating below the audit threshold set out in the Charity Commission for England and Wales reporting requirements, this report focuses on the charity's principal activities and the ways in which these activities have advanced the charitable objectives for the benefit of the public.

The objectives for Light and Life Free Methodist Church West Cornwall, are set out below;

● The furtherance of the religious and other charitable works of the Free Methodist Church in accordance with the doctrines, disciplines and usages of that church, and in accordance with the statement of beliefs for the time being of the free Methodist Church.

● To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind, including through the provision of counselling and support.

● To advance education.

The trustees must use the income, and may use the capital of the Church, in promoting these activities.

Activities During the year, each of our churches has continued to provide regular worship as the foundation of its mission, alongside a variety of activities and initiatives designed to support, encourage, and engage those who attend. These activities seek to strengthen faith, build community, and offer pastoral support and care.

Across West Cornwall, we remain committed to serving our local communities, working together to provide encouragement, support, and opportunities for connection and spiritual growth.

Throughout the year, the charity delivered a range of programmes and activities aimed at supporting families, vulnerable individuals, children, and the wider local community. In partnership with the National Literacy Trust, the Little One's Project in Hayle delivered a six-week "First Words" programme, helping to strengthen early communication skills, build confidence in parents, and encourage stronger bonds between parents and children. The project also created opportunities for families to build trust with local services and access wider support networks.

Practical care was provided to vulnerable individuals through small team initiatives, including helping one individual organise and restore their home environment, reducing isolation and increasing their sense of security and wellbeing. Financial assistance was also given to support a family facing a prolonged hospital stay, helping to ease immediate pressures during a difficult season.

The charity continued its engagement with local schools through mentoring opportunities and assemblies, supporting the emotional and spiritual wellbeing of young people.

The charity also prioritised community outreach, pastoral support, and partnership working throughout the year. Prayer evenings were held regularly, where attendees shared testimonies of positive change and encouragement in their lives. Practical support, including the provision of meals, was offered to individuals and families experiencing hardship or illness. Fundraising efforts raised £2,000 to support the work of a prayer partner in Ukraine, and donations were also made to help provide meals for children on the margins through activities in the local park.

In partnership with other local churches, Falmouth church participated in a large outdoor Easter service, which enabled new connections with members of the community and encouraged some individuals to begin exploring the Christian faith further potentially through Alpha and other church activities.

Community events included a Light Party which welcomed many local families and created opportunities for conversations around faith. Carol singing in a local residential home fostered a strong sense of community while sharing the Christian message across the town. A continued partnership with Mustard Seed enabled support for more than 100 families in Helston through the provision of appropriate toys and gifts during the Christmas season. Alongside the Pantivity, which reached approximately 600 people, these activities had a significant positive impact within the local community at Christmas time.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Volunteers

Volunteers are integral to the work of the charity and we operate with volunteers on every level of our charity from leadership down to implementation of activities. We acknowledge and value the immense work of our volunteers. And we are eternally grateful for all the time that they give up in service to the charity.

Structure, Governance and Management

Light and Life Free Methodist Church West Cornwall operates as part of the Free Methodist Church UK Conference. The charity is governed by its principal document, the Declaration of Trust dated 1st March 2012. Trustees, who are elected by the membership, meet regularly throughout the year to oversee governance and to review management, financial, and operational risks acting in accordance with charity objectives both as larger Trustee meetings and also smaller sub-group committees which are fed into the full meetings.

Financial Review

The unrestricted expenditure of the charity exceeded its income by £43,432, restricted fund expenditure exceeded income by £11,680, designated fund income exceeded expenditure by £1,255, resulting in a net deficit of £53,857 (2024: £14,968 surplus).

The Trustees have agreed that reserves should not be excessive and remain positive. Any fund with a negative balance is reviewed as part of the regular Trustees meetings and relevant action taken to ensure that the situation is reversed.

The closing balance of funds at 2025 are £1,608,671 which included endowment funds of £558,875, designated funds totalling £156,849, and restricted reserves which total £564,178. The total unrestricted funds are £328,769 of which £220,570 is represented by fixed assets and £108,199 which are 'free' reserves available to the charity, a level that the trustees feel is sufficient and is equivalent to more than three months unrestricted fund expenditure.

The closing balance of funds at 2024 were £1,663k which included endowment funds of £558,875, designated funds totalling £153,404, and restricted reserves which total £574,347. The total unrestricted funds were £375,901 of which £252k is represented by fixed assets and £124k which were 'free' reserves available to the charity.

Funds in Deficit

The following funds were in deficit at the year end;

Helston Training (Unrestricted) - £3,960 Helston Outreach (Restricted) - £1,142 Falmouth Weekend (Restricted) - £3,367

The Trustees have highlighted no significant issue with the funds in deficit due to the low value in deficit and as some have seen income after the year end reversing the deficit. They will continue to monitor and review this in future periods.

Key Risks & Uncertainties

This year, the Trustees have recognised that there were areas within the charity that were open to risk. A new process has begun of completing an ongoing dashboard risk review. This was completed with a pass on 24/4/26 although there are areas that the Trustees recognise have been highlighted to work on.

Each Trustee and employee has undergone training this year in areas that have been highlighted.

Policies have been reviewed and refreshed according to the need of the charity and additional ones added as seen fit.

Reserves Policy

The charity aims to hold a minimum of 3 months expenditure as unrestricted cash, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £108,199 and 3 months expenditure is approximately £96,000.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name James Greene

Signature 

Date 27/10/2026

Independent Examiner's Report

I report to the trustees on my examination of the accounts of LIGHT AND LIFE FREE METHODIST CHURCH WEST CORNWALL ('the charity') for the year ended 31/12/2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Qualification

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details

Name:	Higsons Limited
Address:	109 Market Street Farnworth Bolton Greater Manchester BL4 8EX

Name Wilfred Rhodes

Signature 

Date 19th October 26

Statement of Financial Activities

	Unrestricted	Restricted	Endowment	Total	Prior Year
Income					
Donations & Legacies	326,741	840	0	327,581	351,745
Other Trading Activities	5,765	0	0	5,765	5,728
Investments	854	0	0	854	3,696
Other Income	1,762	5,154	0	6,916	5,670
Total income	335,122	5,994	0	341,116	366,839
Expenditure					
Charitable Activities	377,299	17,675	0	394,973	351,871
Total expenditure	377,299	17,675	0	394,973	351,871
Net Income / Expenditure (before transfers)	-42,177	-11,680	0	-53,857	14,968
Fund Transfers In	69,536	1,510	0	71,046	19,100
Fund Transfers Out	71,046	0	0	71,046	19,100
Net Movement of Funds	-43,687	-10,170	0	-53,857	14,968
Total Funds Brought Forward	529,305	574,348	558,875	1,662,528	1,647,559
Total Funds Carried Forward	485,618	564,178	558,875	1,608,671	1,662,527

Balance Sheet

	Unrestricted	Restricted	Endowments	Total	Prior Year
Fixed Assets					
Tangible Fixed Assets	220,570	552,739	558,875	1,332,184	1,363,318
Total	220,570	552,739	558,875	1,332,184	1,363,318
Current Assets					
Debtors	26,777	0	0	26,777	29,435
Cash at bank and in hand	250,214	11,439	0	261,653	289,525
Total	276,991	11,439	0	288,430	318,960
Creditors: amounts falling due within one year					
Creditors	11,944	0	0	11,944	19,751
Total	11,944	0	0	11,944	19,751
Creditors: amounts falling due after more than one year					
Total	0	0	0	0	0
Net Current Assets	265,048	11,439	0	276,486	299,210
Total Net Assets (Assets Minus Liabilities)	485,618	564,178	558,875	1,608,671	1,662,528
Represented By					
Unrestricted					
Unrestricted	328,769			328,769	375,901
Designated	156,849			156,849	153,404
Restricted		564,178		564,178	574,348
Endowment			558,875	558,875	558,875
Total Charity Funds	485,618	564,178	558,875	1,608,671	1,662,528

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name James Greene

Signature 

Date 27/10/26

Notes - Accounting Policies

Basis of Preparation

These financial statements have been prepared on a going concern basis and under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (“the Charities SORP”), the Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (“the 2008 Regulations”) require charities to prepare their accounts in accordance with the SORP effective from 1 April 2005. That SORP has been withdrawn and replaced by the Charities SORP.

The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Going Concern

The Trustees consider Light and Life Free Methodist Church West Cornwall a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Income Recognition

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. Income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

1. Recoverable Gift Aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
2. Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity. The charity relies on volunteers to carry out many of its activities, however, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured. When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised
3. Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

- Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from [details of what it includes e.g. events and other activities].
- Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. This includes [details of what it includes e.g. sale of donated goods].
- Investment income represents income generated by the charity's assets and includes income from [details of what it includes e.g. bank interest].
- Other income comprises [details of what it includes e.g. sale of fixed assets].

The charity has taken the view that it has only one charitable activity, and all income from donations, legacies and charitable activities are in respect of this one activity.

Expenditure Recognition

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount can be measured reliably. Expenditure includes any irrecoverable VAT and is classified under the following principal categories:

- Expenditure on raising funds - comprises the costs of generating donations and legacies, running fundraising events, operating trading activities and managing investments.
- Expenditure on charitable activities - comprises the costs of delivering the charity’s objects, including direct costs and an allocation of support costs.
- Other expenditure - comprises any costs that do not fall into the categories above.

Grants payable are recognised when the charity has made a commitment to the recipient that creates a constructive obligation, which is normally when the offer has been communicated without conditions outside the charity's control. Grants that are subject to conditions are not recognised as a liability until the conditions are met, but are disclosed as a commitment where material.

Liabilities are recognised on an accruals basis. Provisions are made where there is a present obligation as a result of a past event, a transfer of economic benefit is probable, and the amount can be estimated reliably.

Governance Costs

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Tangible Fixed Assets

Assets over the value of £500 are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- Freehold property - Not depreciated
- Musical and Technical Equipment - 5 years on straight line basis
- Office and computer equipment - 5 years on straight line basis
- Furniture, fixtures and fittings - 5 years on straight line basis

In view of the maintenance programme in place which aims to keep the building in good condition, the trustees consider that any depreciation of freehold property would be immaterial and accordingly no provision has been made. The carrying amount of the freehold property is reviewed annually for impairment by the trustees.

Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

Financial Instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

Foreign Currency Translation

These financial statements are presented in sterling, which is the charity's functional currency. i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction. ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date. iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated. All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

Notes - Analysis of Income & Expenditure

Analysis of Income

Current Year

	Unrestricted	Restricted	Endowment	Total
Donations & Legacies				
Donations	266,162	840	0	267,002
Gift Aid Receivable	46,679	0	0	46,679
Grants	13,900	0	0	13,900
	326,741	840	0	327,581
Other Trading Activities				
Rental Income	5,765	0	0	5,765
	5,765	0	0	5,765
Investments				
Bank Interest	854	0	0	854
	854	0	0	854
Other Income				
Other Income	1,762	5,154	0	6,916
	1,762	5,154	0	6,916
Total income	335,122	5,994	0	341,116

Prior Year

	Unrestricted	Restricted	Endowment	Total
Donations & Legacies				
Donations	251,208	44,822	0	296,030
Gift Aid Receivable	51,640	0	0	51,640
Grants	4,075	0	0	4,075
	306,923	44,822	0	351,745
Other Trading Activities				
Rental Income	5,728	0	0	5,728
	5,728	0	0	5,728
Investments				
Bank Interest	3,696	0	0	3,696
	3,696	0	0	3,696
Other Income				
Other Income	5,222	448	0	5,670
	5,222	448	0	5,670
Total income	321,569	45,270	0	366,839

Analysis of Expenditure

Current Year

	Unrestricted	Restricted	Endowment	Total
Charitable Activities				
Administration expenses	27,030	565	0	27,595
Church Activities	73,625	12,764	0	86,389
Depreciation	951	0	0	951
Governance expenses	16,849	0	0	16,849
Mission Giving & Gifts	24,241	100	0	24,341
Other support costs	221	0	0	221
Premises costs	30,652	4,246	0	34,898
Staff Costs	182,291	0	0	182,291
Support Staff Costs	21,439	0	0	21,439
	377,299	17,675	0	394,973
Total expenditure	377,299	17,675	0	394,973

Prior Year

	Unrestricted	Restricted	Endowment	Total
Charitable Activities				
Administration expenses	20,718	0	0	20,718
Church Activities	17,744	52,878	0	70,622
Depreciation	1,403	0	0	1,403
Governance expenses	18,777	0	0	18,777
Mission Giving & Gifts	43,820	0	0	43,820
Other support costs	95	1,327	0	1,422
Premises costs	38,200	0	0	38,200
Staff Costs	156,909	0	0	156,909
	297,666	54,205	0	351,871
Total expenditure	297,666	54,205	0	351,871

Notes - Analysis of Net Assets Between Funds

Current Year

	Unrestricted	Restricted	Endowment	Total
Fixed Assets	220,570	552,739	558,875	1,332,184
Current Assets	276,991	11,439	0	288,430
Creditors: amounts falling due within one year	11,944	0	0	11,944
Creditors: amounts falling due after more than one year	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	485,618	564,178	558,875	1,608,671

Prior Year

	Unrestricted	Restricted	Endowment	Total
Fixed Assets	251,704	552,739	558,875	1,363,318
Current Assets	297,352	21,609	0	318,960
Creditors: amounts falling due within one year	19,751	0	0	19,751
Creditors: amounts falling due after more than one year	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	529,305	574,348	558,875	1,662,528

Notes - Other

Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

Independent Examination Fees

Fees payable to the independent examiner for independent examination were: £1,440 (fee payable in the prior year: £1,460).

Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

Gross wages and salaries: £150,464, Employers NI costs £6,528, Employers Pension costs £6,834 (prior year Gross wages and salaries: £142,053, Employers NI costs £9,300, Employers Pension costs £5,556)

The average number of employees during the year was 11 (the average number of employees during the prior year was 9)

No employees received employee benefits of more than £60,000 during the year or prior year.

Key Management Personnel

The charity considers its key management personnel to be Michael Bretton, Iain Hesketh & Alex Yarlett.

The total employee benefits received by the key management personnel (including employer national insurance and pension contributions) was £90,702 (total employee benefits for the prior year were: 31,402).

Trustee Remuneration

During the year 1 trustee, Michael Bretton received remuneration totalling £30,114 (amounts from the prior year were: Michael Bretton - £31,402). The remuneration paid during the year was for the employees' role within the charity and not for their role as a trustee.

Trustee Expenses

During the year 4 trustees incurred out-of-pocket expenses totalling £1,172. (prior year 1 trustee incurred out-of-pocket expenses totalling £1,628)

All expenses were incurred for the day-to-day running of the charity's activities.

Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £25,708. There were no conditions attached to the donations. (total aggregate donations from prior year were 14,815)

Tangible Fixed Assets

	Computer & Office Equipment	Endowment	Fixtures & Fittings	Freehold Property	Music & Technical Equipment	Total
Cost						
Prior to 1st January 2025	0	550,000	4,753	370,000	0	924,753
Additions in financial year	602	0	22,576	0	8,639	31,817
Total as at 31st December 2025	602	550,000	27,329	370,000	8,639	956,570
Revaluations						
Prior to 1st January 2025	0	0	0	0	0	0
Additions in financial year	0	0	0	0	0	0
Total as at 31st December 2025	0	0	0	0	0	0
Depreciation						
Prior to 1st January 2025	0	-8,875	0	-429,690	0	-438,565
Additions in financial year	0	0	951	62,000	0	62,951
Total as at 31st December 2025	0	-8,875	951	-367,690	0	-375,614
Net Book Value						
As at 31st December 2025	602	558,875	26,378	737,690	8,639	1,332,184
As at 31st December 2024	0	558,875	4,753	799,690	0	1,363,318

Debtors

Accounts Receivable

Description	Amount	Prior Year
Gift Aid	7,212	13,260
Wages	0	12,467
Total	0	25,727

Prepayments

Description	Amount	Prior Year
Prepayments	19,566	3,709
Total	0	3,709

Creditors

Accounts Payable

Description	Amount	Prior Year
Accruals	6,602	8,455
Pension	1,005	0
Tax & Social Security	4,337	8,152
Trade Creditors	0	3,144
Total	0	19,751

Deferred Income

	Amount	Prior Year
Balance at start of period	0	0
Amount Released to Income	0	0
Amount Deferred in Year	0	0
Balance at end of period	0	0

Analysis of Charitable Funds

Current Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	-753	2,723	32,954	+45,236	14,251
Falmouth General (Unrestricted)	34,162	62,721	65,877	-9,596	21,410
Falmouth Training (Unrestricted)	3,866	794	118	0	4,543
Hayle General (Unrestricted)	85,098	121,360	129,660	-12,564	64,234
Hayle Training (Unrestricted)	6,069	1,756	4,298	0	3,528
Helston General (Unrestricted)	250,133	113,675	112,269	-26,776	224,764
Helston Training (Unrestricted)	-2,675	1,392	2,677	0	-3,960
TOTAL	375,901	304,421	347,853	-3,700	328,769
Designated					
Central missionary (Designated)	133,038	15,177	4,660	-9,010	134,544
Falmouth Missionary (Designated)	-166	2,252	1,700	+1,200	1,586
Falmouth Resource & Mission Centre (Designated)	7,800	90	5,000	+10,000	12,890
Hayle Missionary (Designated)	4,977	5,701	6,206	0	4,472
Helston Missionary (Designated)	7,756	6,639	11,675	0	2,720
Helston Child and Youth (Designated)	0	842	205	0	637
TOTAL	153,404	30,701	29,446	+2,190	156,849
Unrestricted Total	529,305	335,122	377,299	-1,510	485,618
Restricted					
Falmouth Acts 4 Fund (Restricted)	1,426	0	100	0	1,326
Falmouth Weekend (Restricted)	0	4,497	7,864	0	-3,367
Hayle Building (Restricted)	156,043	0	5,966	0	150,077
Hayle Hardship (Restricted)	15,486	0	1,353	0	14,133
Helston Building (Restricted)	402,310	840	0	0	403,150
Helston Outreach (Restricted)	-918	657	2,393	+1,510	-1,142
TOTAL	574,348	5,994	17,675	+1,510	564,178
Endowment					
Helston Endowment (Endowment)	558,875	0	0	0	558,875
TOTAL	558,875	0	0	0	558,875
Restricted Total	1,133,223	5,994	17,675	+1,510	1,123,053
TOTAL	1,662,528	341,116	394,973	0	1,608,671

Prior Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	-17,427	0	0	+16,674	-753
Falmouth General (Unrestricted)	34,162	0	0	0	34,162
Falmouth Training (Unrestricted)	3,866	0	0	0	3,866
Hayle General (Unrestricted)	85,098	0	0	0	85,098
Hayle Training (Unrestricted)	6,069	0	0	0	6,069
Helston General (Unrestricted)	250,133	0	0	0	250,133
Helston Training (Unrestricted)	-2,675	0	0	0	-2,675
TOTAL	359,226	0	0	+16,674	375,901
Designated					
Central missionary (Designated)	161,877	13,458	21,000	-21,297	133,038
Falmouth Missionary (Designated)	-166	0	0	0	-166
Falmouth Resource & Mission Centre (Designated)	0	7,800	0	0	7,800
Hayle Missionary (Designated)	4,977	0	0	0	4,977
Helston Missionary (Designated)	7,756	0	0	0	7,756
Helston Child and Youth (Designated)	0	0	0	0	0
TOTAL	174,444	21,258	21,000	-21,297	153,404
Unrestricted Total	533,670	21,258	21,000	-4,623	529,305
Restricted					
Falmouth Acts 4 Fund (Restricted)	3,264	0	1,838	0	1,426
Falmouth Weekend (Restricted)	0	5,550	6,590	+1,040	0
Hayle Building (Restricted)	155,723	350	3,103	+3,073	156,043
Hayle Hardship (Restricted)	18,686	0	3,200	0	15,486
Helston Building (Restricted)	402,737	900	1,327	0	402,310
Helston Outreach (Restricted)	0	98	1,526	+510	-918
TOTAL	580,410	6,898	17,584	+4,623	574,348
Endowment					
Helston Endowment (Endowment)	558,875	0	0	0	558,875
TOTAL	558,875	0	0	0	558,875
Restricted Total	1,139,285	6,898	17,584	+4,623	1,133,223
TOTAL	1,672,955	28,156	38,584	0	1,662,528

Fund Transfers

Description	From	To	Amount
Loan repayment	Helston General	General	1,500
Helston Recharge	Helston General	General	970
Falmouth Recharge	Falmouth General	General	536
Hayle Recharge	Hayle General	General	1,047
As agreed by the Trustees	Central missionary	Helston Outreach	510
Loan repayment	Helston General	General	1,500
Helston Recharge	Helston General	General	970
Falmouth Recharge	Falmouth General	General	536
Hayle Recharge	Hayle General	General	1,047
Loan repayment	Helston General	General	1,500
Helston Recharge	Helston General	General	970
Quarterly office rent	General	Helston General	850
Falmouth Recharge	Falmouth General	General	536
Hayle Recharge	Hayle General	General	1,047
Loan repayment	Helston General	General	1,500
Hayle Recharge	Hayle General	General	1,047
Helston Recharge	Helston General	General	970
Falmouth Recharge	Falmouth General	General	536
church AGM agreed transfer	Falmouth General	Falmouth Resource & Mission Centre	10,000
Hayle Recharge	Hayle General	General	1,047
Helston Recharge	Helston General	General	970
Falmouth Recharge	Falmouth General	General	536
Loan repayment	Helston General	General	1,500
Loan repayment	Helston General	General	1,500
Helston Recharge	Helston General	General	970
Quarterly office rent	General	Helston General	850
Falmouth Recharge	Falmouth General	General	536
Hayle Recharge	Hayle General	General	1,047

Description	From	To	Amount
As agreed by Trustees to support Fal fun day	Central missionary	Falmouth Missionary	1,200
Helston Recharge	Helston General	General	970
Falmouth Recharge	Falmouth General	General	536
Hayle Recharge	Hayle General	General	1,047
Loan repayment	Helston General	General	1,500
Loan repayment	Helston General	General	1,500
Helston recharge	Helston General	General	970
Falmouth Recharge	Helston General	General	536
Hayle Recharge	Hayle General	General	1,047
Quarterly office rent	General	Helston General	850
Loan repayment	Helston General	General	1,500
Hayle Recharge	Hayle General	General	1,047
Helston recharge	Helston General	General	970
Falmouth Recharge	Falmouth General	General	536
As agreed by Trustees to support move to new venue	Central missionary	Falmouth General	6,300
as agreed by Trustees for 4front theatre	Central missionary	Helston Outreach	1,000
Loan repayment	Helston General	General	1,500
Helston recharge	Helston General	General	970
Falmouth Recharge	Falmouth General	General	536
Hayle Recharge	Hayle General	General	1,047
Loan repayment	Helston General	General	1,500
Helston recharge	Helston General	General	970
Falmouth Recharge	Falmouth General	General	536
Hayle Recharge	Hayle General	General	1,047
Loan repayment	Helston General	General	1,500
Quarterly office rent	General	Helston General	850
Helston recharge	Helston General	General	970
Falmouth Recharge	Falmouth General	General	536
Hayle Recharge	Hayle General	General	1,047

Fund Descriptions

Fund Name	Description
General (Unrestricted)	The main fund of the charity - where all costs/income not relating to a specific Church sits. The cost of the fund is covered by the 3 Churches.
Central missionary (Designated)	Funds received from the Churches - at 50% of 10% of their non-restricted income. To be used for Church planting.
Falmouth General (Unrestricted)	The main fund of the Church
Falmouth Missionary (Designated)	Fund transferred - at 50% of 10% of non-restricted income. To be used for missionary work.
Falmouth Training (Unrestricted)	Funds transferred - at 10% of non-restricted gift aid tax received. To be used for training of the pastors/leaders.
Falmouth Acts 4 Fund (Restricted)	Funds for helping members of the Church in difficulty
Falmouth Weekend (Restricted)	Funds for church weekend away
Falmouth Resource & Mission Centre (Designated)	Funds towards a Centre for resources and mission
Hayle General (Unrestricted)	The main fund of the Church
Hayle Missionary (Designated)	Fund transferred - at 50% of 10% of non-restricted income. To be used for missionary work.
Hayle Training (Unrestricted)	Funds transferred - at 10% of non-restricted gift aid tax received. To be used for training of the pastors/leaders.
Hayle Building (Restricted)	Hayle building
Hayle Hardship (Restricted)	For hardship/discretionary purposes
Helston General (Unrestricted)	The main fund of the Church
Helston Missionary (Designated)	Fund transferred - at 50% of 10% of non-restricted income. To be used for missionary work.
Helston Building (Restricted)	This fund is the designated funds supporting the building project - including the loan
Helston Endowment (Endowment)	The building endowment
Helston Outreach (Restricted)	This fund is for projects and regular activities to enable the church to reach out to the community
Helston Child and Youth (Designated)	This fund is for costs relating to the children and youth activities undertaken
Helston Training (Unrestricted)	Funds transferred - at 10% of non-restricted gift aid tax received. To be used for training of the pastors/leaders.

Transactions to Related Parties

During the year there were no transactions to related parties to report.

Prior Period Adjustment

There were no prior year adjustments.