REGISTERED COMPANY NUMBER: 07877036 (England and Wales)
REGISTERED CHARITY NUMBER: 1147040

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

OASIS CHURCH COLLIERS WOOD

DRAFT

GBJ Financial Limited
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

OASIS CHURCH COLLIERS WOOD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Strategic Report	1 to 3
Report of the Trustees	4 to 5
Report of the Independent Auditors	6 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 23
Detailed Statement of Financial Activities	24 to 25

DRAFT

STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their strategic report for the year ended 31 December 2025.

The Directors present their strategic report and financial statements of Oasis Church Colliers Wood (Registered Company Number 07877036 and Registered Charity Number 1147040) for the period ended 31st December 2024.

Directors Responsibilities and Functions:

The Directors listed on Page 1 are the signatories to this Report. The method of appointing and discharging Directors is that the current Directors have the power to appoint additional Directors or to discharge existing Directors, but there are overall requirements that the number of Directors is not less than three nor more than seven and that Directors are required to be members of Oasis Church, Colliers Wood.

The Directors are responsible for preparing the strategic report, the annual report and financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year.

The Directors have no retained professional legal advisers; their bankers are National Westminster Bank plc of 16 Wimbledon Hill Road, Wimbledon SW19. Dzifa Ayidah remained as Treasurer. Duncan Moass serves as Company Secretary. The Independent Auditor is GBJ Financial Limited, Sterling House, 27 Hatchlands Road, Redhill, Surrey RH1 6RW.

The Directors have quarterly meetings during which they examine the financial reports and activities as well as look at their other governance obligations.

Aims and Objectives:

Oasis Church Colliers Wood operates as a local Church in the Colliers Wood area of southwest London. Whilst it is independently constituted it is affiliated to the London Baptist Association and Evangelical Alliance.

Activities:

The activities of the Church are the usual ones which could be expected of an evangelical Church, being Sunday worship services, a range of weekly meetings at the Church (for Church members and serving the wider Church body), meetings of Church members in homes, evangelistic outreaches, etc.

During 2024, services on Sundays and Wednesdays continued to be streamed live, and cell groups continue to meet in person, on Zoom or a mixture of the two. Cell groups, Healing Rooms, Bible study, Pastors and Leaders meetings, youth work, children's work, the Leadership school, staff meetings and over 60s tea parties are all examples of activities that have been happening regularly during 2024. The community café which started in 2023 continues to welcome anyone from the local community every Thursday. One off events included an open Picnic in the Park, and a 24 hour worship service, which was held in December 2024. Baptismal services took place on two occasions during the year. Elders' meetings and Directors' meetings have continued on Zoom for convenience. Four 'Family Night' meetings ('business' meetings open to all church members) were held during the year and 37 new members were welcomed in 2024. The new building continues to be fully utilised with a prayer room open on weekdays, and a new media suite was also commissioned. Four interns have been employed during the year, experiencing the breadth of the ministries at Oasis Church.

Apart from at the main centre in Colliers Wood, the three church plants at Epsom (at the Longmead Centre, Sefton Road), in Walton-on-Thames (at Walton Youth Centre, Elm Grove, Walton on Thames) and in Redhill, (at Salfords Primary School, Copsleigh Avenue) have continued to meet, as has the Asian Fellowship centre in the main premises in Colliers Wood. The elders deployed one of Oasis pastoral staff to start and lead a new church plant in Portugal in March 2024, which is flourishing.

DRAFT

During the year, Directors continued to ensure that the Company complied with the requirements of GDPR and data protection.

The Church had 504 core members and over 600 others associating with the Church as at 31st December 2024.

Leadership: The leadership structure of the Church is that there is a full-time pastor (Sam Onyenuforo),five part-time pastors who serve at our plants in Epsom, Walton, Redhill, the Asian Fellowship, and in Portugal. Staff fulfil various ministry and administrative roles; along with the pastors, there are unpaid elders with shared overall responsibility for the Church and others holding responsibility for the Church work.

Finance

The primary source of the income is derived from donations and legacies given by Church members. The church's income has been maintained during the year with a slight increase over budget projections. During 2024 the Elders decided to make final completion of elements of the New Building (tarmac the car park, bring front stairs into compliance with building regulations, bringing security through both buildings up to the same standard, completion of the Media Suite). Combined with significant urgent roof repairs and redecoration throughout and all the usual repairs and renewals, meant that expenditure against the budget line for the building was overspent. This was a planned once off decision.

The Company has various designated and restricted funds, listed in the accounts, including a "Jubilee Fund" that receives and distributes 10% of the Church income and other specified gifts. This Jubilee fund is administered by a minimum of three members. This is overseen by the Directors and was set up for the advancement of the Christian faith, and/or as an expression of Christian love. These gifts continue to be given.

The directors remain satisfied that the church's financial position remains secure.

Risk Register

The Directors have reviewed the risks to which the Company may be exposed and continue to keep the risk register updated on a regular basis. The Company also has a Health and Safety Policy and a Safeguarding Policy, which are also reviewed on a regular basis.

Reserves Policy

The Directors have developed a reserves policy which is reviewed every year. It is anticipated that any surplus income, at the close of the year, would be carried forward during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

The Directors aim to have reserves amounting to not less than GBP 200,000 on an ongoing basis.

Disclosure of Information to Independent Examiner:

In the case of each of the persons who are Directors of the Company at the date when this report was approved - so far as each of the Directors is aware, there is no relevant audit information (as defined in the Companies Act 2006) of which the company's independent examiner are unaware; and - each of the Directors have taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant information and to establish that the independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

Approved by order of the board of trustees on ..... and signed on its behalf by:

DRAFT

.....
I Berle - Trustee

DRAFT

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07877036 (England and Wales)

Registered Charity number
1147040

Registered office
1-27 Fortescue Road
Colliers Wood
London
SW19 2EA

Trustees
D Moass Crown Prosecutor
I Berle Retired NHS Manager
A A Alli Accountant
T Q M Clements Administrator
J Takyi Counsellor and Psychotherapist
Miss A C Johnson

Company Secretary
D Moass

Auditors
GBJ Financial Limited
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Bankers
NatWest Bank PLC
16 Wimbledon Hill Road
Wimbledon
London
SW19 7ZD

DRAFT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Oasis Church Colliers Wood for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

DRAFT

AUDITORS

The auditors, GBJ Financial Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
I Berle - Trustee

Opinion

We have audited the financial statements of Oasis Church Colliers Wood (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

DRAFT

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Strategic Report and the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

DRAFT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).
The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We enquired of management concerning the Company's policies and procedures relating to:
- the identification, evaluation and compliance with laws and regulations;
- the detection and response to the risks of fraud; and
- the establishment of internal controls to mitigate risks related to fraud or non-compliance with laws and regulations.

The Company is subject to many laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. We identified the following laws and regulations as the most likely to have a material effect if non-compliance were to occur; United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006, tax legislation, anti-bribery legislation, GDPR and employment law.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by evaluating management's incentives and opportunities for manipulation of the financial statements. This included the evaluation of the risk of management override of controls. We determined that the principal risks were in relation to:
- income recognition
- authorisation of purchases and correct use of restricted funds
- potential management bias in determining accounting estimates

It is the audit partner's assessment that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

DRAFT

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Hillier (Senior Statutory Auditor)
for and on behalf of GBJ Financial Limited
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Date: .....

DRAFT

OASIS CHURCH COLLIERS WOOD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**815,271**	**10,750**	**826,021**	1,021,156
Other trading activities	3	**7,400**	**-**	**7,400**	7,800
Investment income	4	**3,487**	**-**	**3,487**	6,155
Total		**826,158**	**10,750**	**836,908**	1,035,111
EXPENDITURE ON					
Raising funds	5	**891,887**	**60,098**	**951,985**	917,215
Charitable activities	6				
Missions, outreach and evangelism		**9,710**	**17,558**	**27,268**	83,498
Social care		**77,056**	**-**	**77,056**	81,172
Total		**978,653**	**77,656**	**1,056,309**	1,081,885
NET INCOME/(EXPENDITURE)		**(152,495)**	**(66,906)**	**(219,401)**	(46,774)
Transfers between funds	17	**(14,000)**	**14,000**	**-**	-
Net movement in funds		**(166,495)**	**(52,906)**	**(219,401)**	(46,774)
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,321,429**	**2,304,248**	**3,625,677**	3,672,451
TOTAL FUNDS CARRIED FORWARD		**1,154,934**	**2,251,342**	**3,406,276**	3,625,677

DRAFT

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	**807,554**	**2,275,069**	**3,082,623**	3,129,525
CURRENT ASSETS					
Debtors	14	**113,129**	**-**	**113,129**	117,223
Cash at bank and in hand		**248,616**	**67,875**	**316,491**	508,491
		361,745	**67,875**	**429,620**	625,714
CREDITORS					
Amounts falling due within one year	15	**(14,365)**	**(15,000)**	**(29,365)**	(37,116)
NET CURRENT ASSETS		**347,380**	**52,875**	**400,255**	588,598
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,154,934**	**2,327,944**	**3,482,878**	3,718,123
CREDITORS					
Amounts falling due after more than one year		**-**	**(76,602)**	**(76,602)**	(92,446)
NET ASSETS		**1,154,934**	**2,251,342**	**3,406,276**	3,625,677
FUNDS	17				
Unrestricted funds				**1,154,934**	1,321,429
Restricted funds				**2,251,342**	2,304,248
TOTAL FUNDS				**3,406,276**	3,625,677

DRAFT

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
I Berle - Trustee

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**(135,209)**	42,171
Interest paid		**(4,083)**	(4,174)
Finance costs paid		**(1,913)**	(2,072)
Net cash (used in)/provided by operating activities		**(141,205)**	35,925
Cash flows from investing activities			
Purchase of tangible fixed assets		**(33,634)**	(50,753)
Net cash used in investing activities		**(33,634)**	(50,753)
Cash flows from financing activities			
Loan repayments in year		**(17,161)**	(20,001)
Net cash used in financing activities		**(17,161)**	(20,001)
Change in cash and cash equivalents in the reporting period		**(192,000)**	(34,829)
Cash and cash equivalents at the beginning of the reporting period		**508,491**	543,320
Cash and cash equivalents at the end of the reporting period		**316,491**	508,491

DRAFT

The notes form part of these financial statements

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	**(219,401)**	(46,774)
Adjustments for:		
Depreciation charges	**80,536**	76,687
Interest paid	**4,083**	4,174
Finance costs	**1,913**	2,072
Decrease/(increase) in debtors	**4,094**	(3,794)
(Decrease)/increase in creditors	**(6,434)**	9,806
Net cash (used in)/provided by operations	**(135,209)**	42,171

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25	Cash flow	At 31.12.25
	£	£	£
Net cash			
Cash at bank and in hand	**508,491**	**(192,000)**	**316,491**
	508,491	**(192,000)**	**316,491**
Debt			
Debts falling due within 1 year	**(16,316)**	**1,316**	**(15,000)**
Debts falling due after 1 year	**(92,446)**	**15,844**	**(76,602)**
	(108,762)	**17,160**	**(91,602)**
Total	**399,729**	**(174,840)**	**224,889**

DRAFT

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	25% on reducing balance
Computer equipment	-	25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DRAFT

continued...

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	**696,238**	899,476
Gift aid	**129,783**	121,680
	826,021	1,021,156

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Conferences, bookstall & sundry	**7,400**	7,800

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest received	**3,487**	6,155

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	**569,044**	444,594
Rates and water	**2,534**	1,731
Insurance	**8,410**	7,590
Light and heat	**18,143**	35,803
Telephone	**2,860**	2,443
Postage and stationery	**5,280**	5,336
Church running costs	**3,026**	2,347
Youth and childrens' work	**8,608**	7,970
Publicity and advertising	**182**	6
Office expenditure	**3,773**	15,162
Property maintenance	**174,369**	161,147
Music and worship	**10,103**	14,126
Social and recreational	**25,291**	30,611
Ministerial and pulpit fees	**16,649**	20,132
Training and volunteers	**5,735**	6,412
Tithe to Jubilee	**-**	66,431
Depreciation	**80,536**	76,687
Interest payable and similar charges	**5,996**	6,246
Support costs	**11,446**	12,441
	951,985	917,215

DRAFT

continued...

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7)
	£
Missions, outreach and evangelism	**27,268**
Social care	**77,056**
	104,324

7. GRANTS PAYABLE

	2025	2024
	£	£
Missions, outreach and evangelism	**27,268**	83,498
Social care	**77,056**	81,172
	104,324	164,670

8. SUPPORT COSTS

	Governance costs
	£
Raising donations and legacies	**11,446**

Support costs, included in the above, are as follows:

	2025 Raising donations and legacies	2024 Total activities
	£	£
Auditors' remuneration	**9,180**	**9,088**
Legal and professional fees	**2,266**	**3,353**
	11,446	**12,441**

DRAFT

continued...

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	**9,180**	9,088
Depreciation - owned assets	**80,536**	76,687

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**506,064**	398,764
Social security costs	**45,225**	30,375
Other pension costs	**17,755**	15,455
	569,044	444,594

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	**28**	21

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	**1**	1

DRAFT

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,015,410	5,746	1,021,156
Other trading activities	7,800	-	7,800
Investment income	6,155	-	6,155
Total	1,029,365	5,746	1,035,111
EXPENDITURE ON			
Raising funds	857,430	59,785	917,215
Charitable activities			
Missions, outreach and evangelism	69,500	13,998	83,498
Social care	81,172	-	81,172
Total	1,008,102	73,783	1,081,885
NET INCOME/(EXPENDITURE)	21,263	(68,037)	(46,774)
Transfers between funds	(74,000)	74,000	-
Net movement in funds	(52,737)	5,963	(46,774)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,374,166	2,298,285	3,672,451
TOTAL FUNDS CARRIED FORWARD	1,321,429	2,304,248	3,625,677

DRAFT

continued...

13. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 January 2025	**3,796,469**	**2,117**	**12,128**	**6,801**	**3,817,515**
Additions	**11,280**	**10,380**	**2,193**	**9,781**	**33,634**
At 31 December 2025	**3,807,749**	**12,497**	**14,321**	**16,582**	**3,851,149**
DEPRECIATION					
At 1 January 2025	**669,219**	**2,012**	**9,958**	**6,801**	**687,990**
Charge for year	**76,154**	**1,662**	**739**	**1,981**	**80,536**
At 31 December 2025	**745,373**	**3,674**	**10,697**	**8,782**	**768,526**
NET BOOK VALUE					
At 31 December 2025	**3,062,376**	**8,823**	**3,624**	**7,800**	**3,082,623**
At 31 December 2024	3,127,250	105	2,170	-	3,129,525

The freehold property is held in trust for Oasis Church Colliers Wood by the London Baptist Property Board Limited, and acts as security for the loans from the London Baptist Property Board Limited.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Gift aid due	**113,129**	117,223

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other loans (see note 16)	**15,000**	16,316
Other creditors	**2,343**	1,873
Accrued expenses	**12,022**	18,927
	29,365	37,116

DRAFT

continued...

16. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	**15,000**	16,316
Amounts falling between one and two years:		
Other loans - 1-2 years	**15,000**	15,000
Amounts falling due between two and five years:		
Other loans - 2-5 years	**41,602**	45,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans	**20,000**	32,446

17. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	**1,321,429**	**(152,495)**	**(14,000)**	**1,154,934**
Restricted funds				
Building Fund	**1,471,114**	**(41,247)**	**21,000**	**1,450,867**
Building Development Fund	**507,398**	**(12,729)**	**-**	**494,669**
Initiatives	**82,546**	**(6,146)**	**(7,000)**	**69,400**
Bookstall	**-**	**60**	**-**	**60**
Conferences/Towards Revival Fund	**8,046**	**-**	**-**	**8,046**
Healing Rooms	**2,625**	**(958)**	**-**	**1,667**
Other Specified Gifts	**5**	**-**	**-**	**5**
Church Extension (Land and Building)	**232,514**	**(5,886)**	**-**	**226,628**
	2,304,248	**(66,906)**	**14,000**	**2,251,342**
TOTAL FUNDS	**3,625,677**	**(219,401)**	**-**	**3,406,276**

DRAFT

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**826,158**	**(978,653)**	**(152,495)**
Restricted funds			
Building Fund	**-**	**(41,247)**	**(41,247)**
Building Development Fund	**-**	**(12,729)**	**(12,729)**
Initiatives	**10,690**	**(16,836)**	**(6,146)**
Bookstall	**60**	**-**	**60**
Healing Rooms	**-**	**(958)**	**(958)**
Church Extension (Land and Building)	**-**	**(5,886)**	**(5,886)**
	10,750	**(77,656)**	**(66,906)**
TOTAL FUNDS	**836,908**	**(1,056,309)**	**(219,401)**

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted fund	1,374,166	21,263	(74,000)	1,321,429
Restricted funds				
Building Fund	1,438,272	(41,158)	74,000	1,471,114
Building Development Fund	520,127	(12,729)	-	507,398
Initiatives	90,371	(7,825)	-	82,546
Conferences/Towards Revival Fund	8,046	-	-	8,046
Healing Rooms	3,063	(438)	-	2,625
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	238,401	(5,887)	-	232,514
	2,298,285	(68,037)	74,000	2,304,248
TOTAL FUNDS	3,672,451	(46,774)	-	3,625,677

DRAFT

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	1,029,365	(1,008,102)	21,263
Restricted funds			
Building Fund	-	(41,158)	(41,158)
Building Development Fund	-	(12,729)	(12,729)
Initiatives	5,699	(13,524)	(7,825)
Healing Rooms	47	(485)	(438)
Church Extension (Land and Building)	-	(5,887)	(5,887)
	5,746	(73,783)	(68,037)
TOTAL FUNDS	1,035,111	(1,081,885)	(46,774)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted fund	1,374,166	(131,232)	(88,000)	1,154,934
Restricted funds				
Building Fund	1,438,272	(82,405)	95,000	1,450,867
Building Development Fund	520,127	(25,458)	-	494,669
Initiatives	90,371	(13,971)	(7,000)	69,400
Bookstall	-	60	-	60
Conferences/Towards Revival Fund	8,046	-	-	8,046
Healing Rooms	3,063	(1,396)	-	1,667
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	238,401	(11,773)	-	226,628
	2,298,285	(134,943)	88,000	2,251,342
TOTAL FUNDS	3,672,451	(266,175)	-	3,406,276

DRAFT

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	1,855,523	(1,986,755)	(131,232)
Restricted funds			
Building Fund	-	(82,405)	(82,405)
Building Development Fund	-	(25,458)	(25,458)
Initiatives	16,389	(30,360)	(13,971)
Bookstall	60	-	60
Healing Rooms	47	(1,443)	(1,396)
Church Extension (Land and Building)	-	(11,773)	(11,773)
	16,496	(151,439)	(134,943)
TOTAL FUNDS	1,872,019	(2,138,194)	(266,175)

Included in Restricted Funds are: Building Funds, which are for the Church building and the Initiative Fund for Church Initiated projects. Other specified gifts are short-term funds comprising individuals' gifts for specific purposes.

18. RELATED PARTY DISCLOSURES

During the year, a salary of £11,257 and pension contributions of £563 were paid on behalf of K Clements, the wife of Trustee Mr T Clements. A salary of £21,879 and pension contributions of £1,087 were paid on behalf of K Alli, the husband of Trustee A Alli.

DRAFT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**696,238**	899,476
Gift aid	**129,783**	121,680
	826,021	1,021,156
Other trading activities		
Conferences, bookstall & sundry	**7,400**	7,800
Investment income		
Bank interest received	**3,487**	6,155
Total incoming resources	**836,908**	1,035,111
EXPENDITURE		
Raising donations and legacies		
Wages	**506,064**	398,764
Social security	**45,225**	30,375
Pensions	**17,755**	15,455
Rates and water	**2,534**	1,731
Insurance	**8,410**	7,590
Light and heat	**18,143**	35,803
Telephone	**2,860**	2,443
Postage and stationery	**5,280**	5,336
Church running costs	**3,026**	2,347
Youth and childrens' work	**8,608**	7,970
Publicity and advertising	**182**	6
Office expenditure	**3,773**	15,162
Property maintenance	**174,369**	161,147
Music and worship	**10,103**	14,126
Social and recreational	**25,291**	30,611
Ministerial and pulpit fees	**16,649**	20,132
Training and volunteers	**5,735**	6,412
Tithe to Jubilee	**-**	66,431
Freehold property depreciation	**76,155**	75,929
Plant and machinery depreciation	**1,661**	35
Fixtures and fittings depreciation	**739**	723
Computer equipment depreciation	**1,981**	-
Carried forward	**934,543**	898,528

DRAFT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Raising donations and legacies		
Brought forward	**934,543**	898,528
Bank loan interest	**4,083**	4,174
Bank charges	**1,913**	2,072
	940,539	904,774
Charitable activities		
Grants to individuals	**104,324**	164,670
Support costs		
Governance costs		
Auditors' remuneration	**9,180**	9,088
Legal and professional fees	**2,266**	3,353
	11,446	12,441
Total resources expended	**1,056,309**	1,081,885
Net expenditure	**(219,401)**	(46,774)

DRAFT