IVATT DIESEL RE-CREATION SOCIETY
Charity number 1147032

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES

Tony Ellershaw, Chair
Bernard Caddy, Treasurer
Andrew Hoseason, Secretary
Paul Etherington
Michael Prince
Tony Brown
Adrian Bullock
Mark Langley
Graham Clarke

Registered address
46 Biddick Village Centre
Washington
NE38 7NP

Independent examiner
Mr Peter Calderley
71 Mickley Lane
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S17 4HD

Bankers
Lloyds Bank Plc
Chelmsford Legg St OSC
1 Legg St
CM1 1JS

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 Jan 2025 to 31 Dec 2025

Charity name: Ivatt Diesel Re-creation Society

Charity registration number: 1147032

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1. To build, preserve, operate, maintain and exhibit the Charity's property, in particular, but not limited to, an LMS Diesel Locomotive to Engine Diagram 279, two of which were originally constructed in 1947 and known as the "Ivatt Twins", and advance the education of the public in pioneering diesel traction in the UK. This will not be the third locomotive of the type, not a replica. It is intended to have the look, sound and performance of the previous two locomotives, though, of necessity, to contain some more modern equipment within. 2. To use the Charity's property to promote public knowledge, appreciation and understanding of the historical educational, scientific, and cultural aspects of the trust property, with particular regard to its historical significance and legacy.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main work was to continue the process of communicating with industry experts about the design and continued collection to parts. Continued refurbishment work on components. Refining of the final engineering drawings.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have read the guidance named 'Public benefit: rules for charities.' All decisions and work are done with in accord with this.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	The charity has no paid staff and so all work is done by volunteers.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has continued to educate the public regarding the D16/1 class, both online and in person opportunities, both at our Workshop and on our Information Stand at venues. We have saved and preserved parts pursuant to the aim, ready for eventual creation of the new locomotive. Work progressed to strip and refurbish the braking, suspension and electrical control aspects. Work continued to produce final engineering drawings. Third parties have been engaged to begin the process of design approval. The Society provided a significant display for the Greatest Gathering held in Derby in the summer of 2025, with significant educational benefit for visitors and attracting new members and supporters.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Fundraising continued as expected this year Para 1.41	
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Society continues to have a firm and growing financial base.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Society has no specific reserves policy.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	No need for a specific reserve has been identified as yet.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties arose.

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Donations from the public.
Investment policy and objectives including any social investment policy adopted	Para 1.46	We are holding the majority of our bank balance in an interest earning account. During this period some money was invested and has subsequently been returned with interest.
A description of the principal risks facing the charity	Para 1.46	The objectives would not be met if the level of donations reduced significantly. Progress would be impeded by the loss of our Lead Engineer. Struggles will be encountered if a construction base is not identified.
Other – Significant Financial Transactions		A sum of £27,000 plus VAT is owed to the charity by IMPS (UK) Ltd in regard to the sale of power units to IMPS, for which we received a credit note. By mutual agreement this amount is being retained by IMPS in lieu of future work to be carried out for the charity regarding our power units and alternators. In June original items from loco 10000 were obtained from Great Central Auctions, supported by a prominent donation and subsequently subject to an appeal toward the cost.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Society
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are recommended and can be co-opted during the year. Trustees holding the position of officers are voted into the role each year at the AGM.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are required to read the Charity Commission's online guidance for new trustees.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is run by consensus within the trustees for day to day decisions. The Constitution allows for votes among members, as required.
Relationship with any related parties	Para 1.51	The Society is autonomous and is not affiliated with an umbrella group. It has no paid staff. The charity works alongside Wyvernrail and the Ecclesbourne Valley Railway Association at the same site.
Other		

Reference and Administrative details

Charity name	Ivatt Diesel Re-creation Society
Other name the charity uses	Ivatt Diesel Recreation Society, LMS10000
Registered charity number	1147032
Charity's principal address	46 Biddick Village Centre, Washington, NE38 7NP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tony Ellershaw	Chair		
2	Andrew Hoseason	Secretary		
3	Tony Brown	Treasurer to 8 Nov 2025		
4	Michael Prince	Assistant Treasurer		
5	Paul Etherington			
6	Bernard Caddy	Treasurer from 8 Nov 2025		
7	Mark Langley			
8	Adrian Bullock			
9	Graham Clarke		From 8 Dec 2025	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
none		

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

None

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Andrew John Hoseason	
Position (eg Secretary, Chair, etc)	Secretary	
Date	14 Oct 2026	

CHARITY COMMISSION FOR ENGLAND AND WALES

Ivatt Diesel Re-creation Society	1147032

Receipts and payments accounts

CC16a

For the period from	01/01/2025	To	31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Co-Co Club	1,730	-	-	1,730	1,440
Donations	61,676	-	-	61,676	105,496
Interest received	2,403	-	-	2,403	1,634
HMRC Gift Aid	7,737	-	-	7,737	4,214
Sundry sales	266	-	-	266	535
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total *(Gross income for AR)*	73,812	-	-	73,812	113,319
A2 Asset and investment sales, (see table).					
Net receipt of VAT	23,863	-	-	23,863	-
Sales of locomotive parts	167	-	-	167	833
Sub total	24,030	-	-	24,030	833
Total receipts	97,842	-	-	97,842	114,152
A3 Payments					
Combined expenditure	82,648	-	-	82,648	24,949
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	82,648	-	-	82,648	24,949
A4 Asset and investment purchases, (see table)					
Repayment of loan	1,800	-	-	1,800	1,800
Fixed asset purchases	21,535	-	-	21,535	11,356
Net payment of VAT	-	-	-	-	3,636
Investment purchase	5,002	-	-	5,002	-
Sub total	28,337	-	-	28,337	16,792
Total payments	110,985	-	-	110,985	41,741
Net of receipts/(payments)	(13,143)	-	-	(13,143)	72,411
A5 Transfers between funds	-		-	-	-
A6 Cash funds last year end					
As previously reported	67,634	93,467		161,101	88,690
Reclassification of Restricted funds	93,467	(93,467)		-	-
As restated	161,101	-	-	161,101	88,690
Cash funds this year end	147,958	-	-	147,958	161,101

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Lloyds Bank	147,596	-	-
	PayPal	362	-	-
	Total cash funds	147,958	-	-

(agree balances with receipts and payments account(s))

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Trade debtors	33,200	-	-
VAT receivable	139	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment bond	Unrestricted	5,002	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Heritage assets	Unrestricted	22,516	-
Fixed assets	Unrestricted	43,849	-
Locomotive parts	Unrestricted	127,444	-
		-	-

B5 Liabilities

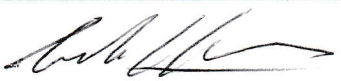
Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	

Section C Note to the accounts

C1 Related party transactions

During the year the charity paid M Langley, a Trustee, £2,000 for artwork for the charity's stand at The Greatest Gathering, part of the Railway 200 celebrations (2024: £nil). Payment was made in accordance with Section 5.2(b) of the charity's Constitution dated 28 December 2023.

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Andrew Hoseason	12/10/26

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Ivatt Diesel Re-creation Society		
On accounts for the year ended	31 December 2025	**Charity no (if any)**	1147032
Set out on pages	1 to 2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2026.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:	Peter Calderley	**Date:**	16 October 2026
Name:	Peter Calderley		
Relevant professional qualification(s) or body (if any):			
Address:	71 Mickley Lane Sheffield S7 4HD		

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	n/a