PCC of St Michael and All Angels with St Stephen, Wandsworth

Annual report and financial statements

For the year ended 31 December 2025

Registered number: 1146780

PCC of St Michael and All Angels with St Stephen, Wandsworth

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PCC of St Michael and All Angels with St Stephen, Wandsworth

General information – year ended 31 December 2025

Church office

71 Wimbledon Park Road
Southfields
London
SW18 5TT

Incumbent

The Rev Stephen Melluish

Church wardens

Emily Allan
Jonathan Frostick

Hon. Treasurer

Elizabeth Jukes

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

NatWest Bank plc
Birmingham Business Centre
7 Brindley Place
Birmingham
B1 2TZ

Santander Bank UK plc
2 Triton Square
Regent's Place
London
NW1 3AN

Independent examiner

Helen Wildman ACA

PCC of St Michael and All Angels with St Stephen, Wandsworth

Annual report – year ended 31 December 2025

Aim and purposes

The church's mission statement is "Being transformed in Christ, bringing hope to everyone". In co-operation with Reverend Stephen Melluish, the PCC aims to promote the whole mission of the church: pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. When planning activities for the year, we have considered the Charity Commission's guidance on public benefit and in particular, the supplementary guidance on charities for the advancement of religion. We aim to help members of the community live out their faith as part of our parish community through:

- Worship and prayer
- Provision of pastoral care
- Missionary and outreach work
- Engagement with local issues of justice and mercy.

To facilitate this work, it is important we maintain the fabric of St Michael's and St Stephen's Churches and their related buildings.

Performance and Achievements 2025

Church Services and Courses

- The morning services at St Michael's Church continued to see new families attending, with growth particularly in the monthly Early Bird community, made up predominantly of pre-school families.
- The SIX, our evening service, was where we saw the most growth with a combination of new people turning up and others returning to church which is very heartening and exciting.
- St Stephen's Church held a eucharist service on Thursday afternoons connecting with our Sparkle Intergenerational Programme, as well as a monthly Sunday afternoon session for young families.
- Easter and Christmas services were better attended than ever before - with a number of our events now eagerly anticipated by the community, particularly Carols on Tour which saw a 25% increase in attendance. Having reintroduced Carols by Candlelight in 2024, it was wonderful to see that this has reestablished itself as a significant guest event for locals.
- We ran several courses throughout the year, including an Alpha Course looking at the foundations of faith, 'The Bereavement Journey' that explores loss and grief, and the Baptism Preparation Course. We also added in "Date Night", a 3-part course on marriage, which saw a full church of couples attending.
- We ran termly Women's Nights, with a different focus each term - worship, prayer and social. These continued to be extremely well attended. There was also a Men's Social night which was a great way for the men of the church to connect.

Church Socials and Fundraisers

- Mission Possible, our fundraising night for Mission funding was a sell-out and raised significant funds of around £27,000 in profit for the charities we support.
- The Great Escape, the camping weekend which was reintroduced in 2024, was attended by hundreds of our church family from across the congregations.

Kids, Youth and Family Work

- Sunday morning kids' groups continued to grow.
- Our mid-week activities for pre-school families grew to include a Mummy and Baby Pilates class, a 0–18-month-old Parents and Little Cherubs group, a 0–5-year-old Parents and Cherubs group; and a Mums' bible study group. All of these brought new pre-school families into the church and provided activities for existing ones.
- Our Sunday evening Youth programmes continue with great enthusiasm and energy. Our Youth Takeover evenings, where young people lead the Sunday service, grew significantly in 2025, with a thriving youth

band and more young people stepping forward to give talks and lead parts of the service. The bi-weekly cell groups across age groups, provided smaller, intentional spaces for friendship, discipleship and personal growth.

- From October 2025, we increased our presence in our local high school, St Cecilia's, with Bible and Breakfast once a week, a welcome before-school club where students start their day together in community.
- Friday Night Youth continued once a month, with different engaging activities in a church setting.
- Under the family ministry umbrella we ran a successful F-Factor event where many families in our Church came to hear more about how we can disciple our children more fully at home.
- In 2025 we formed a wonderful support group called 'It takes a village' for people parenting alone, which aims to meet half termly.
- In Autumn 2025 we launched Beyond the Story with the aim of providing creative and interactive workshops for primary school children in Wandsworth to help them go beyond the story and explore the Christian faith and think about how Bible stories connect with everyday life. We worked with approximately 600 children over 4 local schools with workshops such as Creation Treasure Hunters (Y1), The Road to Christmas (Y2) and Ordinary Extraordinary Christmas (Y5).

Community Transformations

- Sparkle, our intergenerational community project, had 4 venues in Wandsworth by the end of 2025. In 2025 we had 110 "grandfriends" registered, ran 430 intergenerational sessions, 231 exercise sessions and served 4340 bowls of soup, prepared by a group of volunteers! Sparkle is a lay and volunteer led project that brings younger and older people together, on a weekly basis, in a church-hosted setting. A typical Sparkle day includes seated exercise, two intergenerational sessions (one with nursery and one with primary), a freshly prepared meal eaten together and an optional age-appropriate church service for grandfriends and volunteers called 'Sparkle Saints'. Sparkle is therefore a holistic offering promoting physical, emotional and spiritual wellbeing.
- Our two Community Lunches served 70+ guests on Sundays at Ackroydon Church and Wednesdays at St Michael's, with our dedicated team of volunteers producing over 3,500 hot meals in 2025.
- Wandsworth Foodbank at St Michael's provided emergency food, support and advice to more than 450 local people experiencing financial hardship in 2025. Across Wandsworth this figure exceeded 13,000.
- Ukrainian Supper ran on the first Friday of every month at Brathway Hall and provided a space for guests to meet, talk and support each other over a delicious, volunteer-prepared hot meal.
- From November 2025 to March 2026 our night shelter partnership with Glass Door provided a warm welcome to 35 homeless individuals every Saturday night, serving a nutritious hot, three-course meal prepared by our volunteer team.
- St Michael's Kitchen Garden was given two awards by Wandsworth in Bloom - Best Community Growing Site and Most Vibrant - and continued to flourish and produce more vegetables and soft fruit for use at Food Bank and Community Lunches.
- At Christmas 2025 we provided 208 disadvantaged local families from the Ackroydon and Henry Prince estates with all that they needed to make a full Christmas dinner.
- Our partnership with Heidi Klein continued in 2025 as St Michael's Church once again played host to Southfields' largest designer resort and swimwear sales, raising £32,000, all of which was used to help fund our Community Transformation projects.
- Giggles & Grub, our monthly community event for All-Ages on Ackroydon estate, began in 2025 and regularly hosted 30+ guests by the end of the year. Each month we provided the estate community with a warm dinner, an interactive activity like Bingo, Karaoke or a Quiz and we heard someone from the community share something of their faith story.

Pioneer Church Ministry

- Richard Boothroyd is Priest in Charge of St John the Divine and works there with the pioneer curate, Jonny Fitter, the Sparkle Team, and the school worker. Sparkle continued at St John the Divine and grew with the Sparkle Saints service thriving. Floreat School came to St John's for three workshops in 2025. New Christmas events were added in 2025.

Church Buildings

- Hire income exceeded the amount budgeted for the year but, in line with expectations, it was down year-on-year due to there being no elections held in St Michael's during 2025, Little Fingers Nursery no longer paying rent at St Stephen's and the post Covid tutoring service no longer operating out of the St Michael's Church. However, continued repeat bookings from regular hirers were sustained, income streams were expanded by working closely with existing hirers e.g. NCT hiring St Stephen's and the income from the pavilion significantly increased year on year. This was due partly to a production company hiring the field for several days while filming locally but was also due to increased children's party bookings as the venue was promoted through the café and through on-screen advertising during playgroups.
- A new boiler was installed at St Michael's Church and new fire alarm systems were installed at St Michael's Church and St Stephen's Church.
- The Hub, an interim community space, to be leased and managed by St Michael's Church during the redevelopment of Ackroydon Hall, moved forward slowly but excitingly, as the lease was negotiated with Wandsworth Council. We successfully secured funding to bring the project to life and continued to work with Wandsworth Council to ensure it serves local needs effectively. A key part of this collaboration includes engaging with the Work Match Programme, which will help connect local people to new employment and training opportunities through the space. The Hub promises to be a vibrant, welcoming centre that continues to support the community throughout this period of transformation.

Financial review of the year

Total receipts for the year for unrestricted funds were £796,123 (2024: £712,262) of which £298,955 (2024: £271,104) was planned giving via gift aided standing orders with a further £74,668 (2024: £67,882) coming from the gift aid. A further £73,599 (2024: £61,710) of unrestricted income was raised from giving via CAF/GAYE and collections at services. Included in the restricted income of £181,983 (2024: £128,019) are those amounts raised for specific purposes of which £34,524 (2024: £41,188) was raised by 'Mission Possible' and a further £147,459 (2024: £86,831) of donations and grants was raised to support specific local mission activities such as Sparkle, our work on the Ackroydon Estate, community lunch, the kitchen garden and many others.

Church hall letting contributed a further £61,830 (2024: £69,309) to unrestricted funds and the café generated an income of £63,521 (2024: £67,302). The running expenses of the café were £65,990 (2024: £70,119). Other income totalled £31,276 (2024: £18,146), due to income from 'St Michael's Southfields' charity (which owns Brathway Hall) for use of church staff, as well as rental income for a local house which is occupied by a member of staff and their family.

During the year £782,128 (2024: £673,164) was spent from unrestricted and restricted funds in providing the Christian ministry of the church. This includes an amount of £103,000 (2024: £100,000) representing the fairer share payment made to the Diocese. An amount of £94,988 (2024: £41,962) was spent on church maintenance. The substantial increase on 2024 was due to the installation of a new boiler at St Michael's Church (£36,000 after refund of the VAT from the Listed Places of Worship grant scheme), the replacement of the fire alarm at St Michael's Church (£5,000 after a payout from Ecclesiastical Insurance and a partial refund of the VAT through the Listed Places of Worship scheme) and the installation of a fire alarm at St Stephen's Church (£12,000). As described in Note 1f (Accounting Policies Fixed Assets: *Consecrated Land and Buildings and moveable church furnishings*), these amounts are expensed in the Statement of Financial Activities, and no value is placed on these in the Balance Sheet.

Administration costs in the year totalled £130,745 (2024: £122,555).

Net movement on unrestricted funds for the year, after transfers to restricted funds, was therefore a surplus for the year of £36,682 (2024: surplus of £10,562). Restricted funds had a net surplus on funds of £20,522. (2024: £nil).

Reserves policy

Reserves are in place to bridge the gap between spending and receiving income and to cover unplanned emergency expenditure, as well as any planned spending commitments not met from expected future income. The level of reserves deemed to be required is reviewed periodically by the Trustees and adjusted as perceptions of risk and other factors change. As a minimum, it is PCC policy to aim to maintain a balance on free reserves of at least 3 months unrestricted payments which is estimated to be around £120,000.

Staff as at 31 December 2025

Rev Stephen Melluish – Vicar
Rev Richard Boothroyd – Associate Minister
Rev Louisa Davies – Associate Minister
Rev Jonathon Fitter – Curate
Rev Judith Fraser - Curate
Kate Elliott – Head of Operations
Charlotte Walton – Office Manager
Christine Lipton – Finance Manager
Susan Sangamneheri – Accounts Administrator
Sean Skinner – Worship Pastor
Megan Taylor – Children's Pastor/Leader
Alison Whitehouse – Pre-school Worker
Lucy O'Boyle – Children's and Youth Worker
Kadin Barber – Children's and Youth Worker
Hannah Davidson – Children's Worker
Sarah Skinner - Schools and Community Worker
Amanda Jones - Pre-school Pastor
Gaby McWhinnie – Community Transformations and Grants Manager
Halima Geddes - Community Transformations Facilitator
Emma Chisholm - Head of Sparkle
Olivia Wood - Sparkle Manager
Eithne Brading-Keane – Cafe Manager
Yoonhee Byun - Cafe Manager
Elizabeth Balado - Cafe Worker

We would also like to thank all the many volunteers who work so hard to make our church the lively and vibrant community that it is.

Staff reward

The charity's policy on staff reward is to set pay in line with market rates for Church of England positions but with flexibility where needed in order to recruit appropriate staff.

Structure, governance and management

The PCC is a corporate body established by the Church of England and operating under the Parochial Church Council Measures. It is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Michael and All Angels with St Stephen's Church, membership of the PCC consists of the incumbent vicar Stephen Melluish, associate minister Richard Boothroyd, the church wardens Emily Allan and Jonathan Frostick (both elected), vicar's warden Rosie Hyde, staff members Kate Elliott and Emma Chisholm, and those elected by members of the congregation who are on the electoral role of the church. The elected members are currently: Jonathan Crabtree, Caroline Crowther, Elizabeth Jukes (treasurer), Sune Keyser, Jonathan Moorse, Sarah Perrott, Edwin Pillans, Shelley Twitchin and Joanne Withington.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent. The full PCC met 4 times in 2025 with an average attendance of 88%. Given its wide responsibilities, the PCC has a number of committees dealing with particular aspects of parish life which are responsible to the PCC and report back to it regularly.

Principal risks and uncertainties

The PCC as trustees carried out risk assessments throughout the year to identify any major risks. The financial team meets regularly and reports to the PCC.

Financial Risk An annual budget was prepared and results compared to the budget and reported to the PCC at every meeting. Investments held by the PCC are reviewed by the Finance Team and act as the Church Reserve in accordance with Diocesan guidelines. The PCC approves internal controls for annual accounts.
The PCC continues to monitor its financial budget to ensure that the finances of the church remain robust and that funds remain available to enable the fulfilment of its mission and objectives. Mitigating actions were taken in 2025 and will continue to be taken where necessary to protect the financial viability of the charity.

Compliance with Law and Regulation The PCC is informed of risks and these are dealt with as appropriate. Procedures for reporting accidents are in place. The fire extinguishers and alarms are checked regularly in compliance with our Health and Safety policy and procedures. Professional fire risk assessments were carried out at both churches and acted upon.

Safeguarding The Church has adopted the Diocesan 'Protection for All' Policy on Safeguarding Children & Vulnerable Adults. The Church complies with the DBS requirements when recruiting volunteers and staff.

Approved by the PCC and signed on its behalf of by

The Rev. Stephen Melluish

Vicar

15 April 2026

Statement of the responsibilities of the PCC

The Church Accounting Regulations 2006 require the Parochial Church Council (PCC) to prepare financial statements for each year, which give a true and fair view of the state of affairs of the Council and of its financial activities for that period.

In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue.

The PCC acknowledges its responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enable it to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and with the regulations made under the Church Accounting Regulations 2006 and under section 145 of the Charities Act 2011. The PCC also acknowledges its responsibility for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

On behalf of the PCC



The Rev. Stephen Melluish
Vicar

15 April 2026

PCC of St Michael and All Angels with St Stephen, Wandsworth

Independent examiner's report to the PCC of St Michael and All Angels with St Stephen, Wandsworth (1146780)

I report to the members of the PCC on my examination of the accounts of the above charity ("the charity") for the year ended 31 December 2025.

As members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and with the regulations made under the Church Accounting Regulations 2006.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Wildman

Helen Wildman ACA
London, United Kingdom

15 April 2026

PCC of St Michael and All Angels with St Stephen, Wandsworth

Statement of financial activities for the year ended 31 December 2025

	Note	Un-Restricted £	Restricted £	Total 2025 £	Un-Restricted £	Restricted £	Total 2024 £
Incoming resources							
Donations and legacies	2(a)	565,486	181,983	747,469	478,987	128,019	607,006
Other trading activities	2(b)	224,570	-	224,570	226,684	-	226,684
Income from investments	2(c)	6,067	-	6,067	6,591	-	6,591
Total income		796,123	181,983	978,106	712,262	128,019	840,281
Resources used							
Grants and donations	3(a)	(1,051)	(27,500)	(28,551)	-	(34,000)	(34,000)
Activities directly relating to the work of the church	3(b)	(632,804)	(149,324)	(782,128)	(557,445)	(115,719)	(673,164)
Church management and administration	3(c)	(130,745)	-	(130,745)	(122,555)	-	(122,555)
Total resources used		(764,600)	(176,824)	(941,424)	(680,000)	(149,719)	(829,719)
Net incoming resources		31,523	5,159	36,682	32,262	(21,700)	10,562
Movement between funds	8	(15,363)	15,363	-	(21,700)	21,700	-
Balance brought forward at 1 January		212,335	2,415	214,750	201,773	2,415	204,188
Balance carried forward at 31 December		228,495	22,937	251,432	212,335	2,415	214,750

The notes form part of these financial statements

PCC of St Michael and All Angels with St Stephen, Wandsworth

Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Current assets			
Debtors and prepayments	4	56,128	34,558
Cash at bank		121,261	76,135
High interest account	6	126,343	164,206
		303,732	274,899
Liabilities			
Creditors – amounts falling due within one year	7	(52,300)	(60,149)
Net assets		251,432	214,750
Funds			
Unrestricted		228,495	212,335
Restricted	8	22,937	2,415
		251,432	214,750

The financial statements were approved by the PCC and signed on its behalf by:

The Rev. Stephen Melluish
Vicar

15 April 2026

Mrs Elizabeth Jukes
Treasurer

15 April 2026

The notes form part of these financial statements

PCC of St Michael and All Angels with St Stephen, Wandsworth

Cashflow statement for the year ended 31 December 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	a	1,196	42,036
Cash flows from investing activities			
Bank interest received		6,067	6,591
Change in cash in the year		7,263	48,627
Cash at 1 January		240,341	191,714
Cash at 31 December		247,604	240,341

Note a:
Reconciliation of net movement in funds to net cash flow from operating activities

Net movement in funds	36,682	10,562
Adjustments:		
(Increase)/decrease in debtors	(21,570)	(3,776)
(Decrease)/increase in creditors	(7,849)	41,841
Bank interest received	(6,067)	(6,591)
	1,196	42,036

The notes form part of these financial statements

Notes to the financial statements

1. Accounting policies

a. General

The accounts have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102. All applicable accounting policies have been applied on a consistent basis.

The accounts have been prepared under the historical cost convention and on the accruals basis. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

b. Funds

General or unrestricted funds represent the funds of the PCC and are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.
Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

c. Incoming resources

Voluntary income and activities income
Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant is recognised only when received.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
Cafe income and sales of books and magazines are accounted for based on sales receipts.

Gift Aid Tax claims on cash donations
Gift Aid and other tax claims are included in the Statement of Financial Activities at the same time as the cash donations to which they relate.

Other income
Rental income from the letting of the church premises is recognised when the rental is due.

Income from investments
Dividends and interest are accounted for when received. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

d. Resources used

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

e. Activities directly relating to the work of the charity

The diocesan quota or parish share is accounted for when payable. Any agreed quota unpaid at 31 December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Notes to the financial statements (continued)

1. Accounting policies (continued)

f. Fixed assets

Consecrated land and buildings and moveable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. No value is placed in moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and on moveable church furnishings, whether maintenance or improvements, is written off in the Statement of Financial Activities and separately disclosed.

g. Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years except for individual items of equipment with a purchase price of £10,000 or less which are written off when the asset is acquired.

h. Investments

Investments are valued at market value at 31 December.

i. Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts which may prove uncollectable.

High interest accounts comprise cash held on deposit either with the Central Board of Finance of the Church of England or at the bank.

Notes to the financial statements (continued)

2. Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total funds 2025 £	Total funds 2024 £
(a) Donations and legacies				
Planned giving	298,955	-	298,955	271,104
Income tax recoverable on standing orders	74,668	-	74,668	67,882
Donations	75,689	147,459	223,148	127,580
CAF & GAYE donations	65,180	-	65,180	55,732
Non-gift aid standing orders	42,575	-	42,575	37,542
Donations – mission possible	-	34,524	34.524	41,188
Collections at services	8,419	-	8,419	5,978
	565,486	181,983	747,469	607,006
(b) Other trading activities				
Lettings income	61,830	-	61,830	69,309
Other income	31,276	-	31,276	18,146
Cafe income	63,521	-	63,521	67,302
Nursery income	67,943	-	67,943	71,927
	224,570	-	224,570	226,684
(c) Income from investments				
Bank interest received	6,067	-	6,067	6,591
Total incoming resources	796,123	181,983	978,106	840,281

We are grateful to the following donors who provided grant income in the year:

Ninds Trust
London Borough of Wandsworth
Wandsworth Combined Charities
Aquila Family Charitable Trust
Jerusalem Trust
National Lottery

Notes to the financial statements (continued)

3. Resources used

	Unrestricted Funds	Restricted Funds	Total funds 2025	Total funds 2024
	£	£	£	£
(a) Grants and donations				
Donations - overseas missionary	-	23,500	23,500	27,000
Donations - local mission activities	1,051	4,000	5,051	7,000
	1,051	27,500	28,551	34,000
(b) Activities directly relating to the work of the church				
Diocese quota	103,000	-	103,000	100,000
Clergy reimbursements	1,532	-	1,532	565
Staff salaries	224,166	100,817	324,983	292,030
Insurance	9,570	-	9,570	10,304
Heating, lighting and water	22,764	-	22,764	22,434
Church maintenance	94,988	-	94,988	41,962
Church refurbishment	19,066	-	19,066	23,274
Church services	5,474	-	5,474	6,853
Church courses	742	-	742	1,289
Leadership training	6,286	-	6,286	5,325
Youth work & children	3,591	837	4,428	3,572
Local mission activities	-	41,110	41,110	26,581
Mission Possible catering costs	-	6,560	6,560	6,988
Cafe expense	65,990	-	65,990	70,119
Nursery expenses	75,635	-	75,635	61,868
	632,804	149,324	782,128	673,164
(c) Church management and administration				
Miscellaneous	17,420	-	17,420	10,652
Administration	10,377	-	10,377	10,211
Salaries	102,661	-	102,661	95,298
Bank charges	287	-	287	278
Building development	-	-	-	6,116
	130,745	-	130,745	122,555
Total resources used	764,600	176,824	941,424	829,719

Notes to the financial statements (continued)

4. Debtors and prepayments

	2025 £	2024 £
Tax refund due	27,425	21,742
Other debtors	23,441	7,659
Prepayments	5,262	5,157
	56,128	34,558

5. Cash at bank

The PCC has entered into a pooling arrangement for cash balances operated by the diocese and is credited with a portion of the interest.

6. Cash at bank – high interest account

This is held at the Central Board of Finance of the Church of England and interest is credited quarterly.

7. Creditors due within one year

	2025 £	2024 £
Bank credit card	527	3,978
Accruals	30,982	13,478
Deferred grant income	19,800	39,394
Other creditors	991	3,299
	52,300	60,149

Notes to the financial statements (continued)

8. Restricted funds

	Mission Possible fund	Local mission funds	Sparkle	Schools Worker	Ackroydon Hub	Parenting course	Total
	£	£	£	£	£	£	£
At 1 January 2025	-	-	-	-	-	2,415	2,415
Income	34,524	49,065	63,980	15,000	19,414	-	181,983
Expenses	(34,060)	(66,613)	(64,464)	(9,026)	(2,450)	(211)	(176,824)
Transfer from/(to) unrestricted to restricted funds	-	17,084	483	-	-	(2,204)	15,363
Transfer between restricted funds	(464)	464	-	-	-	-	-
At 31 December 2025	-	-	-	5,974	16,964	-	22,937

Mission Possible: The annual 'Mission Possible Quiz Night' raises funds for specific overseas and local mission projects which receive donations from the church.

Local mission funds: Grants and donations have been received in the year to support various specific, local initiatives. These include Wandsworth Food Bank, Community Lunch, Ackroydon Church activities (Open House for the Elderly, Giggles and Grub etc), Glass Door at St Michael's, Ukrainian Supper at Brathway Hall, St Mike's Kitchen Garden on the church field, Christmas Hampers for the needy and others. Various grants were received from Wandsworth Council for some of these activities in 2024 but specifically allocated to 2025 and are therefore included as 2025 income.

Sparkle: Donations and several grants have been received in the year to support Sparkle, an intergenerational community project that brings younger and older people together in a church-hosted setting. Aquila awarded a grant of £20,000 to support Sparkle initiatives (excluding capital costs). The Jerusalem Trust awarded a grant of £30,000 to support Sparkle at Holy Trinity Church Roehampton as well as some core Sparkle costs. Other grants were received from the National Lottery and Wandsworth Combined Charities. (Some grants were received in 2024 for 2025 and some also extended into 2026 but only those grants allocated to 2025 are accounted for in these accounts.)

Parenting course: In 2024 a grant of £2,500 was received from the Ninds Trust and this was allocated to run a parenting course for single parents. This course took place in 2025, and surplus funds were transferred to unrestricted to cover staff costs.

Ackroydon Hub: A grant from Wandsworth Council of £14,414, as well as an individual donation of £5,000, were received in 2024 but recognised in 2025 for the purpose of converting a former cafe on the Ackroydon estate into an interim community space, named The Hub. The process of negotiating the lease with the Council took longer than expected so work will begin in 2026.

Schools Worker Fund: The Jerusalem Trust provided a £15,000 grant to employ a Schools Worker to establish a programme of engagement with local schools, named Beyond the Story. (The full grant received also extended into 2026 but only that part of the grant allocated to 2025 is accounted for in these accounts.)

9. Other trusts

Rochester & Southwark Church Trust Account 630 and 203

The diocese holds trust funds on behalf of St Michael's. As at 31 December 2025 the balance held was £11,477 (2024: £11,007).

Notes to the financial statements (continued)

10. Staff costs

	2025 £	2024 £
Wages and salaries	484,575	431,930
Social security costs	19,005	24,523
Employee pension contributions (note 12)	20,505	24,721
	524,085	481,174

The average number of full time equivalent employees was 17 (2024: 16). There were no emoluments of more than £60,000 paid to any individual employee.

The charity's policy on staff reward is to set pay in line with market rates for Church of England positions but with flexibility where needed in order to recruit appropriate staff.

Included in the above are the salary and related costs for the staff of Little Fingers Nursery. Employee pension contributions includes amounts paid to private pension arrangements of £2,112 (2024: £1,902) for nursery staff.

11. Related party transactions

Out of pocket expenditure for items bought on behalf of the Church has been reimbursed to members of the PCC; such expenditure is categorised under the relevant expenditure heading, and as such is not separately disclosed in the accounts. There were no disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

Donations made by members of the PCC to the charity during the year ended 31 December 2025, had an aggregate value of £25,000 (2024: £25,500).

The charity is a trustee of the charity 'St Michael's Southfields'.

Notes to the financial statements (continued)

12. Pension contributions

The PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund ("CWPF") for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
    a. a deferred annuity section known as Pension Builder Classic, and,
    b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £18,393 (2024: £22,609).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 1997 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006). This followed improvements in the funding position over 2025. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The Church of England Pensions Board has agreed that some employers could use assets in the DBS of the CWPF in lieu of contributions to Pension Builder Classic and/or Pension Builder 2014. You will see this information on your DBS statement which will be sent separately.

The next valuation is being carried out as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, the PCC could become responsible for paying a share of the failed employer's pension liabilities.