Trustees' Annual Report and Financial Statements

The Parochial Church Council of the Ecclesiastical Parish of Bicester Emmanuel

Registered charity no 1146630

Year ended 31 December 2025

Team Rector:
Revd Peter Wright
6 Tinkers Lane
Bicester, Oxon
OX26 6ES

Team Vicar:
Revd Ian Biscoe
8 Pippin Close
Bicester, Oxon
OX27 8AX

Church Address:
Emmanuel Church
2 Barberry Place
Bicester, Oxon
OX26 3HA

Bank:
The Co-operative Bank
Skelmersdale
Greater Manchester
WN8 3GH

Independent Examiner:
Andrew Churchill Stone – FCA DChA

Treasurer:
Ms Beldina Owalla

The Parochial Church Council (PCC) presents its Annual Report for the year ended 31 December 2025.

Reference and administrative information

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2025). The PCC is a charity registered with the Charity Commission. The full title of the charity is The Parochial Church Council of the Ecclesiastical Parish of Bicester Emmanuel, registered charity number 1146630 (working name Emmanuel Church Bicester PCC). The address of the church office is 2 Barberry Place, Bure Park, Bicester, Oxfordshire OX26 3HA

The trustees, members of the PCC, at the time of this report, were as follows:

Trustee	Appointed	Term	Basis of appointment
Revd Ian Biscoe	Chair – Incumbent		Ex Officio
Revd Erika Biscoe	Associate Vicar		Ex Officio
Revd Carol Hill	Associate Minister		Co-opted
Revd Peter Hill	Associate Minister		Co-opted
Revd Sam Mortimer	Associate minister		Ex Officio
Philip Wilson	Licenced Lay Minister		Ex Officio
Roger Winson	Licenced Lay Minister	3 year term	Deanery Synod
Brian Hall	From May 2025	1 year term	Church Warden
Jane Mitchell	From May 2025	1 year term	Church Warden
Cheryl Clark, Café Manager	From May 2025	3 year term	Elected
Barbara Walton, Finance Manager	From May 2025	3 year term	Elected
Alexandra Arthey, Children's Worker	From January 2025	1 year term	Elected
Ksenija Jackson, Administrator and PCC Secretary	From May 2025	3 year term	PCC Secretary
Vacancy			Deanery Synod member
Rachel Jolly	From May 2024	3 year term	Elected, Safeguarding Lead to December 25
Ian Godfrey	From May 2023	3 year term	Deanery Synod
Rebekah Moore	From May 2024	3 year term	Elected
Elizabeth Winson	From May 2023	3 year term	Deanery Synod
Phil Croxford	From May 2023	3 year term	Elected
Annie Croxford	From May 2023	3 year term	Elected
Rachel Williams	From May 2024	3 year term	Elected
Sarah Bargrove	From May 2024	3 year term	Elected
Darius Smith	From January 2025	1 year term	Elected
Beldina Owalla	From May 2025	1 year term	Treasurer
Debbie Winson	From May 2024	3 year term	Elected
During the year the following roles changed:			
Maureen McNally	From May 2025	Retired	Elected
Tim Howard	From May 2025	Retired	Elected

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of Bicester Emmanuel (PCC) is a corporate body. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

PCC members are recruited in a number of ways. The incumbent and churchwardens are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected at the APCM and hold office for three years. Additionally, PCC members may on occasion be co-opted.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. It is responsible to keep accounting records, which disclose with reasonable accuracy the financial position of the PCC thus ensuring that the financial statements comply with the Charities Act 1993 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

The PCC is also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is to ensure that the financial statements are examined by an independent examiner or auditor prior to their presentation to the Annual Parochial Church Meeting.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a "going concern" basis unless it is inappropriate to presume that the charity will remain in operation.

In addition to the PCC there are the following committees:

Standing Committee

This committee consists of the Team Vicar, the two churchwardens, treasurer and the PCC secretary with other people being invited to the Standing Committee as guests where desired. The Finance Manager is invited to the Standing Committee in order to act as minute taker in lieu of the PCC Secretary.

The committee has power to transact the business of the PCC between PCC meetings, subject to any directions given by the council, reporting to the full PCC as appropriate.

Other working groups

Our team structure is based around the five-fold ministries - Apostolic, Prophetic, Evangelism, Teaching and Pastoral. Incorporated within the teaching team is our preaching, children and youth work. Small groups, relationships and families work, are part of the Pastoral team. Worship, dance ministry and prayer link in with

the Prophetic team. The Evangelism team oversee our International mission partner links and outreach ministries including Forest Church, Muddy Church, Bicester Foodbank and Christians Against Poverty.

Administration and support structures

Our support team comprises five part-time paid roles of a Children's & Family Worker, a Finance Manager, and a Administrator/Finance Assistant/PCC Secretary as well as a caretaker and a cleaner. Volunteers fill the roles of Child protection officer, Buildings & Utilities Management and IT support. The cleaner is currently on maternity leave and her post is being covered by the caretaker. The Administrator helps the Team Vicar with Data Protection, Safer Recruiting, Social Media and other projects as needed. From January 2026, we also have a volunteer acting as an Inclusion Officer.

Deanery

Bicester Emmanuel is a parish lying within the wider Bicester Benefice, which is itself a part of the Bicester & Islip Deanery, in the Diocese of Oxford. Bicester Emmanuel volunteers lead the Deanery Pilgrim Paths project which is developing small pilgrimage walks between the churches in the Deanery supported by walk leaflets that are being published. This project is expected to complete in late 2026 or early 2027.

Objectives and activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Statement of public benefit

The PCC confirms that we have referred to the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion, when reviewing the PCC's aims and objectives and in planning future activities. The PCC also confirms that the trustees (i.e. the PCC members) have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The PCC provides benefit to the public by:

- the provision of regular public worship that is open to all.
- the provision of pastoral work including the visiting of the sick, the elderly and the bereaved.
- the teaching of the Christian faith through sermons, home groups, children's meetings, and links with the local schools.
- the promotion of the Christian faith through various events organised by the PCC.
- the support of other charities involved in Christian outreach and development.

The vision of Emmanuel Church Bicester (ECB) is to lead people to a place where they can experience fullness of life through faith in our Lord Jesus Christ, (John 10:10) and discover healing and wholeness in the power of the Holy Spirit (1 Corinthians 12:1-11). We believe God is calling us as a church to be like streams of living water flowing out from the building into our local communities. (Ezekiel 47:1-12)

ECB relies on the voluntary work of about 48 people across its various ministries and the PCC very much appreciates their service to the church and the local community.

Achievements and performance

Review of the year

ECB has grown throughout 2025. We have seen the church continue to develop in its multi culture nature. It has been encouraging to see people continue join the church from across the world including many African nations. We have seen a great collaboration across the children and youth groups with gifted team leaders working together with our children and young people. It has been encouraging to see young people joining the church and to be able to begin a new small group for young adults.

Some important decisions and highlights from 2025 were:

- Cherish is now a registered charity (with a van!)
- Children and youth ministry – great workers and volunteers. All groups are growing in numbers
- Alpha Course – with young adults
- Access to all schools in the parish now taking regular assemblies in all three schools
- Funday Fridays
- Meals every month with The Bicester Spoons
- Apprentice in the café and extra café opening
- NHS using the building on a regular basis working with families

Electoral roll

The overall electoral roll was 137 at the APCM in May 2025 (169 in May 2024). This fall was due to the triannual resubmission of all individuals to form a new electoral role. This includes Hope Church.

Sunday Services and attendance

The average attendance in 2025 for a Sunday morning ECB service was 106 (In 2024 they were 99). In 2025, we averaged 8 concurrent views during live stream services with many more accessing the service on catch up.

Hope Church at Elmsbrook

Hope Church at Elmsbrook exists to fulfil Jesus' commission to make disciples within Elmsbrook and the wider community, baptising them in the name of the Father, the Son and the Holy Spirit, and teaching them to obey all that he has commanded (Matthew 28:19–20). Its vision is to bring the love of God to Elmsbrook and to care for God's creation, building relationships with local residents and families through its worship, support for community events, children's activities, shared meals and other social gatherings.

During 2024, Hope was led by a lay leadership team originally from ECB. A new part-time vicar was appointed in January 2025, with the ECB Team Vicar continuing in a supervisory capacity throughout the year. Hope remains under the governance of the ECB PCC. Regular Sunday services are held at the Perch Business Centre. Over time, several members of the local community have become part of the congregation, with others engaging more informally.

The church supports two fortnightly home groups and a weekly prayer meeting, now attended by around a quarter of the congregation. The prayer meeting alternates between a member's home and the Torino Lounge café in Bicester. In addition, members participate in occasional equipping sessions focused on areas such as prayer, discipleship and prophetic ministry, including online sessions led by The Filling Station. During Lent, Hope also facilitated a "Come and See" course.

A team from Hope helps to run a community café each Friday in partnership with local volunteers, welcoming between 20 and 30 people each week, including members of the Ukrainian refugee community in Bicester. Over the past year, the church has organised and supported a range of seasonal and community events, including a quiz night in aid of Tearfund, a procession carol service in Elmsbrook, and carol services at the Bure Farm public house and Torino Lounge café. Hope also supported community music evenings and social events at the Perch, organised by the residents' association. In addition, Hope facilitated an event for the local Ukrainian community, assisted with stalls at the Gagle Brook School Easter Fair, and supported the Christmas Sacks of Hope project, providing gifts for those in need.

Looking ahead, Hope Church's priorities for 2026 include moving into the Elmsbrook Community Hub building as soon as this becomes possible, and recruiting a Children, Families and Schools Worker in order to strengthen its ministry among younger people and families.

Forest Church in the Garden and Muddy Church

Forest & Muddy Church gatherings explore ways of understanding and worshipping an all-powerful, all-seeing, perfect Creator God. The vision is:

- To allow people to enjoy being outdoors, seeing, hearing, smelling, and even tasting, God's creation.
- To develop a sense of awe and wonder of God's greatness, from the galaxies to the spiral of a snail shell.
- To have time to reflect as an individual, and to have time to share with the gathering.

Muddy Church is for families, 3-5pm on the third Saturday in the month, making use of Elmsbrook Community Forest School.
Forest Church in the Garden is based at Emmanuel Church 3-5pm on the first Saturday of the month in spring and autumn. There is usually a theme, with a practical nature based outdoor element and a gathering over a cup of tea to reflect on the Biblical aspect of the theme.

Cherish

Cherish ...made for such a time as this... is a six-week faith journey for teenage girls and women of all ages in which they discuss contemporary life issues such as low self-esteem, depression and eating disorders interwoven with the book of Esther, and where they are also taught a new skill of performing a basic manicure. Cherish is redemption through sharing story.
We ran one in house course in January 2025 and continues to flourish at Waddesdon Secondary school with the year10 girls as part of their PHSE programme with three courses running this academic year. Erika now goes in once a term to speak at all school assemblies. The inspectors from SIAMS also visited Cherish during their inspection and were very impressed with the innovative way Cherish was reaching the young girls through faith and wellbeing.
Cherish had a stand at the Big Church Festival in August where 81 contacts were made and products sold. From this a train the trainer day was held in October, a course was run in the October half term with girls from the Big Church festival who live in London and can't attend a weekly course and an online course was run during November/December with ladies from Manchester, Worthing and Zimbabwe attending.
Erika was accepted for a second mentoring year with The Lions, a Christian organisation that champions pioneers and entrepreneurs. The seed funding she received at the end of the first year has enabled her to make the camper van mechanically sound and it is also now body wrapped in the Cherish colours/logo.
Cherish received its charitable status in January but it will also continue under ECB's mantle.
Cherish products continue to be popular and are becoming a helpful source of income towards running the courses. We had a successful Christmas craft fair in November with gross sales of over £700. We also sell the products in the café area and have launched an online Etsy shop.

Chaplaincy

Wyndham Hall Care Home:
Roger Winson and Dorothy Williams take a monthly service in the main lounge which includes sung worship, prayers and a brief talk followed by a short period of fellowship. They are grateful to the staff who are very supportive in arranging for residents to attend. Carol Hill remains 'on call' for those times residents might request specifically to see a priest and for end-of-life care.

HMP Grendon and Springhill:
Peter Hill continues to provide at least one service per month at HMP Grendon and at Springhill open Prison as well as attending various meetings and occasional offices. This year there have been a number of baptisms and eight men confirmed.

Small groups

Most of our small groups meet in people's homes during the week. The number and structure of groups is kept under regular review. Newcomers to the church are encouraged to join a Small Group. Small groups are important in enabling people to stay connected and providing pastoral care and support.

Youth ministry

This year has been a good one for youth ministry at ECB with areas of grounding, confidence building and faith development. We have had two main strands of our youth ministry this year:

- Flames – Sunday Morning meetings on 1st, 3rd and 4th Sunday of each month. This has consisted of bible studies, prayer and creative activities. The Youth also support with the Hospitality once a month and in 2026 we are diving into the Alpha Youth series with it being a year of equipping the older youth to lead.
- Ignite – From its inception in 2024, the last Friday of the month youth club has grown from strength to strength. It has continued to provide opportunities for young people to bring their non-Christian friends into a safe space where they hear Christian music, play games and have a safe space to be instead of being out on the streets. The numbers are growing naturally and the youth are asking more questions about Jesus and church.

Children Families and Schools ministry

The Children, Families and Schools Worker oversees Sunday children's groups, family outreach events, and school-based ministry. Children's groups run on three Sundays each month, with an all-age service on the remaining Sunday. We currently offer two children's groups: Sparklers for children up to Reception age, and Fireworks for children in school years 1–6, alongside our youth group.

Each group is coordinated by the Children, Families and Schools Worker and relies on a minimum of four volunteers each week. Sessions include a short Bible talk, crafts, and games, providing a fun and engaging environment for children to grow in faith.

Family outreach events include Funday Fridays and a Light Party as an alternative to Halloween. School outreach continues to develop through regular involvement with Southwold Primary School, Gagle Brook Primary School, and Bure Park Primary School.

Music and worship

We continue to use ISing and currently have four worship leaders and one overall worship leader, Hannah Tillbrook. Hannah compiles a group each week from a bank of other singers, clarinet and a flautist. We are continuing to pray for musicians. We now have a pianist, 2 guitarists and percussionists. We are trying to rehearse regularly ready to bring live music back into the church although there have been a number of hurdles. The Gospel choir has members from across the churches in Bicester and continues under the strong leadership of Yvonne Smith with a number of special church services having been held during the year.

Dance Ministry

ECB's Dance and Movement ministry is led by Sarah Bargrove. She and the dance and movement team have connected with Movement in Worship (MiW) who have provided Creative Movement training to church members during 2025. Dance and movement have become more a part of our sung worship times during ECB's morning services. Flags, ribbons and streamers for worship in ECB have been added and renewed during the course of the year – both for adults and children. Looking forwards, dance and movement will be part of creative evening services during 2026.

The Bridge Café

The cafe has continued well during 2025. We continue to make good relationships with our neighbours. We regularly have orders from the school and the offices next door pop in on a daily basis. Fridays have been slightly quieter since Moo Music has closed its doors. Tuesday morning openings have been having a slow start but that is slowly picking up. Our work experience teen has now been taken on as an apprentice in hospitality and is being supported once a month by the college. We continue to be a vital part of the community as a

meeting space for friends and neighbours to meet and chat and also groups like knit and natter and the camara club also hold regular meetings with us. We also have a local representative for the citizens advice bureau with us on Friday morning offering advice and support to many

Mission Partners

Our Vision is to develop good links with a few carefully chosen Mission Partners and to give away to our Mission Partners, and other charities, a tithe of the money given to ECB.

Pastor Sriyamal and Doreen Fernando, Negombo, SRI LANKA.

Pastor Sriyamal has a passion for reaching people with the message of being saved through Jesus Christ. He is based in a church in the large coastal city of Negombo, but has oversight of a number of smaller congregations in the hill country inland. Ian and Erika visited Sriyamal and Doreen in April 2019. Pastor Sriyamal visited the UK in summer 2024, strengthening his links with Emmanuel Church and visiting new supporting churches. During 2025, Sriyamal was appointed chairperson of the Negombo Pastors' Fellowship. He has been able to get to the remote churches in the hill country to disciple their pastors most months. Floods and landslips throughout Sri Lanka in December caused many to lose their homes. The extra gifts we sent at the end of December has enabled Sriyamal to help 81 families with mattresses and cookers to replace those that had been destroyed.

Marcelo and Silvana Vargas, La Paz, BOLIVIA.

Marcelo and Silvana had the vision to set up a Training Centre for Christian Mission in Bolivia about 30 years ago in La Paz. Students came to live on the campus for a week at a time for each module for each of the 10 modules a year. Since the start of the Covid pandemic, teaching of the mission training courses is on-line. This has meant that they can reach more students. Despite the limitations of this kind of learning, they have worked out ways to provide feedback and support each student. It is likely that they will continue on-line teaching in the future. Marcelo and Silvana spent a weekend in October with us strengthening our partnership.

New Mission Partner for 2026.

During 2025, we initiated a new partnership with Compassion UK, to be launched in early 2026. The project we have been partnered with is a Children's Development Centre on the shores of Lake Victoria in Kenya.

Links with the other Churches in Bicester

It has been a difficult year for the Churches in Bicester with continued issues relating to human sexuality causing divisions. A group of pastors and leaders from evangelical churches in Bicester have been meeting together during 2025 for prayer and pastoral support. We held a joint prayer and worship evening hosted by ECB.

Bicester Christian Action (BCA)

BCA is the charity that runs the Food Bank in Bicester and gives boxes of nutritionally balanced food and support to people experiencing emotional or financial crisis. ECB supports BCA and Hope into Action in running a refugee house for Ukrainian families who otherwise would be homeless, to enable them to have affordable housing in the midst of the housing crisis in Bicester.

Refugee Support Group

The aim of CiBRS (Churches in Bicester Refugee Support) is to show the love of God to those displaced from their homeland through conflict by raising awareness through our networks within the churches, local authorities and local community, assisting with accommodation needs and supporting locally placed refugees through befriending, practical help, advice and signposting.

Plans for future periods

a) Continue to look for ways to fulfil the Ezekiel 47 vision of streams of living water flowing from the church into the community bring new life and healing. We have started to see evidence we are entering a new

season as a church. We look for this to increase during 2026 enabling our existing outreach ministries to flourish including Cherish, Café, Bicester Spoons and Forest Church.

b) Support and encourage the Associate Vicar and the Hope Church leadership team to grow a sustainable ministry on the Elmsbrook estate. Recruiting someone full time with an emphasis on working with children and families.
c) Support and encourage the multi-cultural and intergenerational nature of ECB. Enabling a diverse variety of people to step forward into their gifting and callings.
d) Upgrade our IT and communication systems transferring our data to Church Suite and Google.
e) Continue working towards a zero-carbon church installing solar panels, battery storage and longer term an air source heat pump.

The Financial review

Most our income is received through tax efficient giving schemes; thus we have been able to recover £30,764 from HM Revenue & Customs in 2025 (2024: £29,910). The number of individuals who gave regularly in 2025 is 67 (2024: 60). The average gift given by these individuals not including one-off gifts was £323 (2024: £164). Having a regular income is vital to enable ECB to continue supporting the vision we have for our congregation and community. We are grateful to God for his provision in a year of hardship for many in our congregation.

Our total funds, including the capitalised cost of the building, decreased by £12,770 from £1,049,680 to £1,036,910. General unrestricted funds decreased from £63,140 to £59,170. Designated funds have increased from £51,875 to £57,544 which is due to the final major light replacement to LEDs offset by depreciation.

Restricted funds have decreased from £934,665 to £920,196 (this includes the capitalised building cost). The main movement relates to depreciation of £20,230 (2024: £61,458). The large change in 2024 was due to a recalibration of useful lives of certain assets and disposals of lights which have had to be replaced.

Grants and Donations

The PCC aims to devote not less than 10% of its unrestricted income including donations, rentals and café to mission and outreach, shared between local, national, and international activities. As a part of this, during the year, the PCC made grants of 5.1% of unrestricted donations (2024: 5.9%). In 2025, we have continued assisting individuals and families in hardship. These restricted gifts are not included in the above percentage. Further details are shown in Note 11.

Risk assessment

The PCC have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Maintenance, repair, or replacement of essential installations is carried out periodically so that key operational objectives of the PCC are delivered. Fire, safety and alarm checks and inspections occur on a regular basis as specified. All building and liability insurances are in place, reducing financial risk. The Diocese of Oxford recommended Safeguarding Policy has been adopted in full by the PCC.

Reserves Policy

The PCC aims to maintain general reserves at such a level that working capital is maintained at a level equivalent to approximately three to six months' general fund expenditure. Current reserves are approximately 4.43 months of general expenditure in a normal year so fall within this banding. The PCC is also aware that with the building getting older it needs to maintain some reserves for large building repairs. Current plans are for the designated funds along with the restricted maintenance fund to be set aside for this purpose totalling £41,602.

Approved by the PCC on the 17th of March 2026 and signed on its behalf by

Revd Ian Biscoe, Chairman

Independent Examiner's Report to Emmanuel Church Bicester Parochial Church Council

I report on the accounts of the Parochial Church Council of the Ecclesiastical Parish of Bicester Emmanuel for the year ended 31 December 2025, which are set out on pages 12 to 23.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out by examination, I have followed all the applicable Directors given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Churchill Stone – FCA DChA
Mercer Lewin
6-7 Citibase, New Barclay House
234 Botley Rd
Oxford
OX2 0HP

24 March 2026

Financial Statements for the Year Ended 31 December 2025

Statement of Financial Activities

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025	Total Funds 2024 *
Income and endowments from:						
Donations and Legacies	2a	139,524	-	29,783	169,307	168,841
Charitable Activities	2b	28,649	-	-	28,649	27,564
Other	2c	22,310	-	8	22,318	17,003
Investments	2d	679	1,060	333	2,072	1,370
Total		**191,162**	**1,060**	**30,124**	**222,346**	**214,778**
Expenditure on:						
Raising Funds	3a	7,625	-	784	8,409	9,577
Charitable Activities	3b	180,217	2,681	43,809	226,707	252,473
Other Activities	3c	-	-	-	-	-
Total		**187,842**	**2,681**	**44,593**	**235,116**	**262,051**
Net Income/(Expenditure)		**3,320**	**(1,621)**	**(14,469)**	**(12,770)**	**(47,272)**
Transfers between Funds		**(7,290)**	**7,290**	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Gains/(losses) on investments		-	-	-	-	-
Net Movement in Funds		**(3,970)**	**5,669**	**(14,469)**	**(12,770)**	**(47,272)**
Reconciliation of funds:						
Total Funds brought forward (1st Jan)		63,140	51,875	934,665	1,049,680	1,096,952
Total Funds carried forward (31st Dec)		**59,170**	**57,544**	**920,196**	**1,036,910**	**1,049,680**

**see note 10 for full comparatives*

Approved by the PCC on 17th of March 2026 and signed on their behalf by

Revd Ian Biscoe (PCC chairman)

Beldina Owalla (Treasurer)

Financial Statements for the Year Ended 31 December 2025

Balance Sheet

	Notes	Total 2025	Total 2024
Fixed Assets			
Tangible Assets	5(a)	886,013	902,151
Investments	5(b)	-	-
		886,013	**902,151**
Current Assets			
Stock		500	500
Debtors	6	11,065	8,300
Bank current account		143,398	140,701
Cash		161	388
Liabilities due in one year	7		
Creditors		(4,227)	(2,360)
Deferred Income		-	-
Net Current Assets/(Liabilities)		**150,897**	**147,529**
Liabilities due after one year		-	-
Total Net Assets		**1,036,910**	**1,049,680**
Parish Funds			
Unrestricted Funds			
General		59,170	63,140
Fixed Asset General Fund		22,083	17,473
PCC Designated Fund		35,461	34,402
		116,714	**115,015**
Restricted Funds		920,196	934,665
Endowment Funds		-	-
Total		**1,036,910**	**1,049,680**

The attached notes form part of these financial statements

Approved by the PCC on 17th of March 2026 and signed on their behalf by

Revd Ian Biscoe (PCC chairman) **Beldina Owalla (Treasurer)**

Notes to Financial Statements for Year Ended December 2025

1. Accounting Policies

a. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in accordance with FRS102 (effective 1 – January 2015) – (Charities SORP FRS102). Emmanuel Church PCC constitutes a public benefit entity as defined by FRS102.

b. Stock
Stock consists of Café and Cherish goods for resale and is valued at the lower of cost and net realisable value.

c. Fixed assets
Consecrated and benefice property is excluded from the accounts by s.10(2)(a) & (C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). Assets are capitalised where the value is greater than £500 and depreciated as follows:
- Freehold property – not depreciated
- Plant and Machinery – 5-20 years
- Church Equipment – 3-5 years

d. Pensions policy
The PCC operates a defined contribution stakeholder pension scheme which is offered to all employees.

e. Assessment of going concern
Having reviewed the financial position, the Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt a going concern basis in preparing the financial statements.

f. Statement of Cash Flows
The Charity is classified as a smaller charity and is therefore exempt from the requirement to include a Statement of Cash Flows in its financial statements. The trustees have taken advantage of this exemption in FRS 102 and SORP Update Bulletin 1 and have not presented a Statement of Cash Flows in these financial statements.

g. The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Description of Funds

Unrestricted funds are income funds which are to be spent on the PCC's general purpose.

Designated Funds are part of the unrestricted funds earmarked by the PCC for a particular purpose.

Restricted funds comprise of two elements: -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Notes to Financial Statements for Year Ended December 2025 (continued)

2 Income and Endowments from:

	2	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Donations and Legacies	2a				
Voluntary Income/Receipts					
Tax efficient planned giving		87,854	15,170	103,024	106,797
Other planned giving		13,867	-	13,867	14,748
Collections at services		2,392	60	2,452	971
All other non-recurring giving, inc Special Appeals		7,520	9,193	16,713	16,265
Gift Aid recovered		25,516	5,360	30,876	29,810
Legacies received (capital value)		-	-	-	-
Grants: recurring (paid in more than one financial year)		-	-	-	-
Grants: non-recurring		2,375	-	2,375	250
		139,524	**29,783**	**169,307**	**168,841**
Charitable Activities	2b				
Church Activities					
Statutory Fees (retained by PCC)		254	-	254	476
Church cafe & events		28,395	-	28,395	27,064
Other		-	-	-	24
		28,649	**-**	**28,649**	**27,564**
Other Trading Activities	2c				
Activities for Generating Fund					
Church and room hire		22,310	-	22,310	16,410
Cherish Income		-	8	8	593
Other		-	-	-	-
		22,310	**8**	**22,318**	**17,003**
Investments	2d				
Bank Interest		1,739	333	2,072	1,370
		1,739	**333**	**2,072**	**1,370**
Total		**192,222**	**30,124**	**222,346**	**214,778**

Notes to Financial Statements for Year Ended December 2025 (continued)

3 Expenditure on:

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Raising Funds	3a				
Costs of Generating Income					
Church cafe & Cherish Product Sales		7,313	762	8,075	9,174
Other		312	22	334	403
		7,625	**784**	**8,409**	**9,577**
Charitable Activities	3b				
Church Activities					
Mission giving and donations	*11*	8,374	8,286	16,660	18,115
Diocesan Parish Share Contribution		63,580	-	63,580	60,551
Salaries/Wages	*11*	68,949	-	68,949	53,169
Clergy and Staff Expenses		5,853	-	5,853	5,770
Church Expenses					
Church Expenses (Mission and Evangelism)	*11*	1,103	3,333	4,436	4,817
Church running expenses		21,761	11,960	33,721	29,529
Church utility bills		9,430	-	9,430	10,670
Cost of trading		-	-	-	-
Major Capital Expenditure					
Major Repairs to the Church		-	-	-	-
PCC Governance Costs		648	-	648	630
Depreciation	3c	3,199	20,230	23,429	63,897
Asset Disposal	3c	-	-	-	5,325
		182,897	**43,809**	**226,706**	**252,473**
Total		**190,522**	**44,593**	**235,115**	**262,050**

Notes to Financial Statements for Year Ended December 2025 (continued)

4(a) Staff Costs

	2025	2024
Salaries and stipends	66,683	51,441
Employer pension contributions	2,266	1,729
	68,949	**53,170**

During the year the PCC employed 9 people on a part-time basis (2024:7 people). Please see notes 11 and 12 for additional information. No employee's remuneration exceeded £60,000 (2024: nil). A stakeholder pension scheme is in operation and where appropriate the PCC contributes 4% of gross salary for each employee. There were no outstanding contributions owing to the pension scheme at 31 December 2025 (2024: nil).

The Church considers Rev Ian Biscoe (Chair of Trustees) along with the Standing Committee to be part of the key management personnel. Rev Ian Biscoe is paid by the Diocese of Oxford. Therefore the amount of employee benefits received by key management personnel for their services during the year £nil (2024: £nil). See note 12 for further details.

4(b) PCC Costs

Other than as disclosed in Note 12, there were no other transactions made in respect of PCC Members, no other PCC Member received remuneration, benefit or reimbursement of travelling or other expenses relating to their role as trustees.

5(a) Tangible Fixed Assets

	Freehold Buildings	Plant & machinery	Furniture & Fittings	Music & Technical Equipment	Office & Computer Equipment	Total
At Cost or Valuation						
As at 1 Jan 2025	743,004	239,791	225,154	64,623	2,569	1,275,141
Additions in the Year	-	7,290	-	-	-	7,290
Disposal in the Year	-	25,832	2,997	-	750	29,579
Revaluation (if any)	-	-	-	-	-	-
As at 31 Dec 2025	**743,004**	**221,249**	**222,157**	**64,623**	**1,819**	**1,252,852**
Accumulated Depreciation						
As at 1 Jan 2025	-	152,866	156,191	61,983	1,950	372,990
Charge for the Year	-	12,303	8,775	2,112	239	23,429
Disposals	-	25,833	2,997	-	750	29,580
As at 31 Dec 2025	-	**139,336**	**161,969**	**64,095**	**1,439**	**366,839**
Adjusted Net Book Value at 1 Jan 2025	**743,004**	**86,925**	**68,963**	**2,640**	**619**	**902,151**
Net Book Value at 31 Dec 2025	**743,004**	**81,913**	**60,188**	**528**	**380**	**886,013**

5(b) Investments - none

Notes to Financial Statements for Year Ended December 2025 (continued)

6 Debtors

	2025	2024
Gift aid reclaims	3,863	4,059
Loan Receivable	1,800	2,900
Prepayments	421	-
Other Debtors	4,982	1,341
	11,066	**8,300**

7 Liabilities

	2025	2024
Amounts falling due in one year		
Trade creditors	**4,227**	**2,360**
Amounts falling due after one year		
Loans and overdrafts	-	-

At the year end, the amount due to the pension scheme was Nil (2023: Nil)

8 Analysis of Net Assets - 2025

	General Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025
Fixed Assets	1,210	22,082	862,721	886,013
Current Assets	62,037	35,462	57,625	155,124
Liabilities: Amounts falling due within one year	(4,077)	-	(150)	(4,227)
	59,170	57,544	920,196	1,036,910

Analysis of Net Assets - 2024

	General Unrestricted Funds *	Designated Funds *	Restricted Funds	Total 2024
Fixed Assets	1,728	17,474	882,949	902,151
Current Assets	63,719	34,402	51,768	149,889
Liabilities: Amounts falling due within one year	(2,308)	-	(52)	(2,360)
	63,139	51,876	934,665	1,049,680

* adjusted for disclosure of Fixed Assets Fund as Designated not Unrestricted

Notes to Financial Statements for Year Ended December 2025 (continued)

9 Funds Reconciliation

		Adjusted Reserves at 1 Jan 25	Incoming Resources	Resources Expended	Transfers Between Funds	Reserves at 31 Dec 25
Unrestricted Funds						
General fund		62,639	162,767	161,300	(5,597)	58,509
Café		501	28,395	26,542	(1,693)	661
Total General and Cafe Funds		**63,140**	**191,162**	**187,842**	**(7,290)**	**59,170**
Designated Funds						
General fixed asset fund		17,473	-	2,681	7,290	22,082
PCC Reserve Fund		34,402	1,060	-	-	35,462
Total Designated Funds		**51,875**	**1,060**	**2,681**	**7,290**	**57,544**
Total Unrestricted funds		**115,015**	**192,222**	**190,523**	-	**116,714**
Restricted Funds						
Building Fund	*	880,309	-	18,117	-	862,192
Maintenance Fund		7,200	-	-	-	7,200
Livestreaming Fund		2,639	-	2,112	-	527
Hope Church		30,834	21,245	12,266	-	39,813
Hardship Fund		6,236	-	779	-	5,457
Kings Word Ministry Trust		-	7,604	7,598	-	6
Cherish Ministry		2,823	52	1,972	-	903
Youth Ministry		803	400	-	-	1,203
Refugee Fund		14	-	14	-	-
Bicester Food Bank		164	525	689	-	-
John Williams Fund		3,110	-	300	-	2,810
Other restricted funds		533	298	746	-	85
Total Restricted Funds		**934,665**	**30,124**	**44,593**	-	**920,196**
Total Funds		**1,049,680**	**222,346**	**235,116**	-	**1,036,910**

Café Fund relates to the operation of the Café and includes all income from sales and purchase of food and related salary costs.

PCC Reserve Fund represents funds for which the PCC have discretion on how they are used.

* Building Fund represents the net book value of the church building and the bulk of its plant, fixtures and other equipment; in prior years the Diocese Loan was included in this fund. A number of assets (water tank, light fittings and boiler) were being amortised at rates that were incompatible with their actual useful life This has now been corrected in the current year.

Livestreaming Fund represents the net book value of the Livestreaming Equipment purchased during COVID 19 lockdowns.

Maintenance Fund comprises funds specifically donated for future major repairs of the Church building

Hope Church funds mission activities on the Elmsbrook estate for which funds are being donated.

Notes to Financial Statements for Year Ended December 2024 (continued)

Hardship Fund is used to pay grants to individuals.

Kings Word Ministry Trust is restricted donations are given to the Kings Word Ministry Trust in Sri Lanka.

Cherish Ministry fund is to the Cherish ministry.

Youth Ministry are funds that have been given to support ECBs youth ministry.

Refugee Fund represents funds given specifically for work with refugees in the Bicester area.

Bicester Food Bank represents funds given to be used for the work of the Bicester Food Bank.

John Williams Fund represents funds received to encourage those in various types of ministry training.

Other restricted funds includes smaller restricted funds given for specific ministries of the church.

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	Notes	Unrestricted Funds *	Designated Funds *	Restricted Funds	Total Funds 2024
Income and endowments from:					
Donations and Legacies	2a	143,411	-	25,430	168,841
Charitable Activities	2b	27,299	-	265	27,564
Other	2c	16,275	-	728	17,003
Investments	2d	442	550	378	1,370
Total		**187,427**	**550**	**26,801**	**214,778**
Expenditure on:					
Raising Funds	3a	8,001	-	1,576	9,577
Charitable Activities	3b	162,901	1,921	87,651	252,473
Other Activities	3c	-	-	-	-
Total		**170,902**	**1,921**	**89,227**	**262,050**
Net Income/(Expenditure)		16,525	(1,371)	(62,426)	(47,272)
Transfers between Funds		(14,864)	14,864	-	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Gains/(losses) on investments		-	-	-	-
Net Movement in Funds		**1,661**	**13,493**	**(62,426)**	**(47,272)**
Reconciliation of funds:					
Total Funds brought forward (1st Jan)	*	61,479	38,382	997,091	1,096,952
Total Funds carried forward (31st Dec)		**63,140**	**51,875**	**934,665**	**1,049,680**

* adjusted for depreciation and balances in Fixed Asset General Fund which is a designated fund for fixed assets paid for by general funds

Notes to Financial Statements for Year Ended December 2025 (continued)

11 Mission giving, donations and outreach

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Mission giving and donations				
Bicester Christian Action - Food Bank	1,320	703	2,023	1,470
Christians Against Poverty	660	-	660	660
Kings World Ministry Trust - Sri Lanka	3,754	7,598	11,352	5,900
Latin Link - ministry support in Bolivia	2,790	-	2,790	2,640
Icolyn Smith Foundation	-	250	250	-
Children's Society Collections *	-	195	195	-
Pilgrimage Exhibition	500	76	576	-
Scott Dalton	150	-	150	-
Refugee Fund			-	3,608
Ben Biscoe			-	800
Jeremy Wild-Smith			-	500
Gill Gifford			-	422
Movement in Worship			-	460
The Garden Tomb			-	500
	9,174	8,822	17,996	16,960
Hardship and healing grants	-	779	779	282
Mission and evangelism				
Church outreach events	589		589	272
Cherish Ministry		150	150	996
Hope Church (Elmsbrook Outreach)		1,987	1,987	1,034
Schools Outreach Project Work			-	93
	589	2,137	2,726	2,395
Pioneer minister & School Outreach Worker Salaries/Wages	15,232	-	15,232	7,116
	24,995	11,738	36,733	26,752

* in 2024 this was given directly into the Children's Societies bank account

Notes to Financial Statements for Year Ended December 2025 (continued)

12 Transactions with Related Parties

Remuneration and benefits

Name of trustee or connected party	Legal authority	Salary	Employer Pension	2025 Total	Salary	Employer Pension	2024 Total
Rev Erika Biscoe (Pioneer Minister, Wife of Chair of Trustees and Ex Officio PCC member)	Contract of employment	16,273	651	16,924	15,766	631	16,397
Cheryl Clark (PCC member from November 2020)	Contract of employment	15,527	621	16,148	14,540	582	15,122
Barbara Walton (PCC member from November 2020)	Contract of employment	7,161	-	7,161	7,770	-	7,770
Ksenija Jackson (PCC Secretary from October 2024)	Contract of employment	6,007	467	6,474	1,928	77	2,005
Alexandra Arthey (PCC member from January 2025)	Contract of employment	10,403	416	10,819	-	-	-

Other transaction(s) with trustees or related parties

Name of the trustee or related party	Relationship to the charity	Description of the transaction(s)	2025	2024
Joe Biscoe	Son of Rev Ian Biscoe (Chair of Trustees) and Rev Erika Biscoe	Joe is a plumber by trade and did some work for the church relating to installing new hot water heaters, a baptistry shower and replacing a broken hose in the kitchen. The Buildings and Utilities Team is responsible for the contract without involvement from the Revs Biscoe	467	860
Bicester & Islip Deanery	Emmanuel Church sits within the Bicester & Islip Deanery	Emmanuel Church has an arrangement with the Bicester & Islip Deanery to employ an administrative assistant on their behalf. Although this contract is with Emmanuel Church Bicester, the Deanery accepts full responsibility for all these costs and therefore the costs do not appear in the salary note as they are fully reimbursed. The employee is also an employee of the church in other roles (Ksenija Jackson). These costs are also included here as they are paid for by the church. No member of ECB is on the Bicester & Islip Deanery Board.	3,258	3,120

Trustee Donations

The aggregate value of donations made to the church by Trustees who served as PCC members and their related parties during the year was £48,615 (2024: £36,802) of which £1,650 (2024: £823) was to restricted funds.

Notes to Financial Statements for Year Ended December 2025 (continued)

13 Agent for Hope into Action Investor Group

As part of the Hope into Action (HiA) initiative which is run together with Bicester Christian Action, Emmanuel Church Bicester holds the agency of funds held on behalf of the Trustees for the 22 investors who own the HiA house.

These funds are maintained to cover any capital expenditure during the 5-year life of the project. These funds are managed by the Investor Trustees on behalf of the investors. Related party transactions are already disclosed above.

A balance of £3,508.78 was remaining in the fund at 31 December 2024, of this £73.56 was spent in 2025 at the instruction of the Investor Trustees and interest of £53.35 was earned, leaving a balance of £3,488.57 in a separate bank account in ECB's name at the 2025 year end. This account and expenditure and interest is not included in the accounts of ECB.