EMMANUEL CHURCH WIMBLEDON

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT

For the year ended 31 December 2025

Company number – 07904564
Charity number – 1146577

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2025

Contents

Charity information	1
Trustees' annual report	2-7
Independent auditor's report	8-10
Statement of financial activities	11
Balance sheet	12
Statement of cashflows	13
Notes to financial statements	14-25

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2025

Charity information

Company registration number:	07904564
Charity registration number:	1146577
Directors / Trustees:	C Stansfield IP Buchan (resigned 13 April 2026) EJ Coleridge (resigned 13 April 2026) JM Grainger (resigned 15 May 2025) T McGhee (resigned 13 April 2026) S Blows (resigned 23 January 2025) D Poole (appointed 25 June 2025) PM Clarke (appointed 13 April 2026) SJ Wilson (appointed 06 May 2026) M Nartey (appointed 21 June 2026)
Registered office:	Emmanuel Church 24 Ridgway London SW19 4QL
Bankers:	Bank of Scotland 41 South Gyle Crescent Edinburgh EH12 9DR
Independent auditor:	Xeinadin Audit Limited 5 Robin Hood Lane Sutton Surrey SM1 2SW

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2025

Trustees' annual report

Introduction
The Trustees of Emmanuel Church Wimbledon have pleasure in presenting their report along with the financial statements of Emmanuel Church, Wimbledon for the year ended 31 December 2025. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law. These have been prepared in accordance with the Companies Act 2006, the Charities Statement of Recommended Practice 2019 (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure, governance and management
Emmanuel Church Wimbledon is incorporated in England and Wales and registered with Companies House with company number 07904564, and with the Charity Commission with charity number 1146577.

The Trustees are members of the company limited by guarantee and five of them are also known as the patrons. The Trustees are all qualified professionals and/or experienced business people. As such they bring their own in-depth knowledge to the Trustee body. In addition, the Trustees are regularly updated through circulars on trustee matters and seek expert professional guidance if needed. The criterion for Emmanuel Trustees is that they agree with the Thirty-Nine Articles of the Church of England. In order to be appointed patrons, they must also affirm this agreement in writing. Trustees are appointed to be Trustees by ordinary resolution of the members.

1. Trustees: compliance with Emmanuel's legal responsibilities as a registered charity, including oversight of finances, HR and safeguarding. The trustees during the year and up to the date the accounts were signed were:
   - Simon Blows
   - Ian Buchan (Warden)
   - Ed Coleridge (Treasurer until 13 April 2026)
   - Jo Grainger
   - Tina McGhee
   - Claire Stansfield (Warden)
   - David Poole
   - Maria Nartey (Treasurer from 21 June 2026)
   - Philippa Clarke
   - Steve Wilson

   The trustees are supported by:
   - UK Mission Committee which supports the proclamation of the gospel in the UK.
   - International Mission Committee which supports the proclamation of the gospel overseas by organisations and individuals associated with Emmanuel Church.
   - Youth committee which supports and coordinates the activities of children's and teenagers' groups of the church.
   - Safeguarding team which handles matters arising and ensures our DBS and training requirements are in compliance.

2. Ministry Team: prioritisation and allocation of resources to progress specific areas of ministry and mission. The Ministry team during the year were:
   - Robert Frazer (Operations manager)
   - Luke Ijaz (Senior minister)
   - Andrea Mukhtar (Women's worker)
   - Joanna Svarovsky (Elected)
   - Steve Wilson (Elected)
   - Felicia Wong (Elected)

3. Church Council: elected advisory board providing feedback from the church family to the minister and staff team. During the year these were:
   - Martin Andrews
   - Juliet Blows
   - Trevor Dearham
   - Michelle King
   - David Poole
   - Claire Stone
   - Rebecca Stone
   - Liz Watts
   - Agnes Wilson

Trustees' annual report (continued)

4. Elders: advisory group comprising clergy and elected elders responsible for spiritual oversight, support of the incumbent and prayer. During the year these were:
    - Luke Ijaz
    - Leon Sim
    - Christopher Berkeley
    - Donald Clarke
    - Robin Thomson
    - Steve Wilson
    - Derek Tong

Risk Management
The Trustees continue to monitor the risks to which Emmanuel is exposed and mitigate these risks with appropriate policies and practices. In particular the Trustees have identified the following areas representing the major risks the church faces:

Safeguarding risks: actions are taken to ensure that the church follows the policies and practices laid down by the Diocese of Southwark, to include appropriate training and DBS checks, for all volunteers and staff working with children and vulnerable adults. The Trustees and the safeguarding officers continue to monitor and address safeguarding issues that arise. A protocol with Southward Diocese (signed in December 2024) was introduced in January 2025 at the licensing of our new senior minister. While this is not a legally binding agreement, it is designed to promote closer collaboration between Emmanuel and the diocese, particularly with respect to safeguarding best practice.

Financial risks: appropriate procedures are in place to ensure correct handling of all income, and the necessary authorisation and approval for all expenditure. In particular, budgets are produced to ensure that adequate reserves are held in addition to the annual income from members of Emmanuel to meet all running costs, and also to meet the grant commitments over a maximum of three years.

Property risks: the properties owned by the Church are maintained to a satisfactory and safe level. The main church building is also maintained to ensure the safety of all people who attend either regular Sunday services, or smaller gatherings during the week, or more substantial events at key festivals where care is taken to ensure appropriate stewarding and evacuation processes are in place.

OBJECTIVES AND ACTIVITIES

Emmanuel's Mission and Priorities

At Emmanuel we believe our Mission is to glorify God by:

- listening and responding to God's Word obediently;
- loving one another practically; and
- proclaiming Christ boldly.

We believe that this Mission will be achieved by focusing on the following priority areas, individually and as a body.

1. **Bible Teaching -** The study and exposition of the Word of God is the catalyst for the ongoing transformation of individuals' lives and of the church body as a whole. We are to apply the Word of God to every aspect of our lives, both private and public, individual and community, so that we live and demonstrate the truth of the Gospel.

2. **Prayer and Praise -** Nothing can happen in our own strength and we must be a praising and praying church both in our lives and in our meetings, humbly dependent on the sovereign working of our gracious God.

3. **Care and Support -** We should love, care, and support each other within and across every part of the church fellowship. We believe small groups provide a helpful environment for support and care and also for growth and life changing development through the study of God's word, prayer and close friendships.

4. **Reaching out -** We are commanded to love our "neighbour" as ourselves. We are responsible both to demonstrate God's love and to share the Good News of Jesus with those who are lost. We are therefore committed to loving service and unceasing witness to our "neighbours", all those around us with whom God has given us contact.

5. **Sending out -** We are committed to the sending out of labourers into the worldwide harvest field and our prayer is that there should be those from Emmanuel serving throughout the world.

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2025
Trustees' annual report (continued)

Key Activities

The church's key activities are therefore:

- The work at Emmanuel itself in teaching God's Word in church services and through smaller groups and youth groups, in encouraging and supporting each other and in evangelism.
- Support of gospel work in the UK through prayer, grant-making and other practical help where necessary.
- Support of gospel work overseas also through prayer, grant-making and other practical help where necessary.

At the year end, Emmanuel had three salaried full-time staff and five part-time staff. Our new senior minister, Luke Ijaz, was licensed in January 2024. Following the departure of Nick Wooldridge (associate minister), our new associate minister, Leon Sim, was appointed in September 2024 and joined the staff team in March 2025. Apart from this, the majority of Emmanuel's work is carried out by volunteers, whether working within the church in teaching, youth work, evangelism etc., or involved in caring for the churches and missionaries that we support in the UK and Overseas.

The Trustees would like to thank all those who volunteer their services to help run and administer Emmanuel. Many people give a substantial amount of time to ensure that Emmanuel runs effectively. These contributions by volunteers help the church to minimise administration costs with the consequence that Emmanuel is able to allocate a significant proportion of funds to support Gospel work away from Wimbledon.

Public Benefit

The Trustees are aware of the Guidance promulgated by the Charity Commission under the Charities Act 2011 in relation to Public Benefit and are mindful of their obligations to have regards thereto.

Emmanuel advances religion for the public benefit by promulgating the good news of the Christian gospel within Wimbledon and also by supporting individuals, churches and organisations elsewhere in the UK and around the world with that same end. We believe that it is to the eternal benefit of all people to have the opportunity to hear and respond to the invitation of salvation from our loving God and Emmanuel aims to give a substantial proportion of its income to supporting work outside the church. The amount given is regularly reviewed in the light of forecast income levels and the financial needs of the church itself.

Emmanuel also provides a very local public benefit in many ways.

- The church is well-maintained and is open to any who wish to attend the Sunday services, with the building also being used by local schools on occasion.
- The Christian faith is taught every Sunday and at the many different weekday small group meetings to ensure the faith is understood and put into practice by members of the church.
- All children are welcome to join our youth groups which range from preschool through to Acorn, our group for 14-18 year olds. These groups seek to teach the Christian faith as appropriate for the particular age, along with the moral and ethical framework that goes with it.
- Various evangelistic events are held throughout the year, to explain the Christian faith to those who are not members of the church and Emmanuel is also involved in the local community.
- Various crèches Mums & Tots and Dads & Tots groups are run free as a service for non-Emmanuel parents and these are well attended.
- Our building and garden are made available for local organisations and societies such as Arty Party, Monkey Music, Montessori School and the Wimbledon Society.
- Emmanuel supports the Wimbledon community by encouraging members to train and serve as Street Pastors. This national organisation seeks to provide support from local church volunteers for those present in town centres late on Friday and Saturday nights.
- Emmanuel is also a supporter of Wimbledon Options (Pregnancy Resource Centre) which provides practical help and advice to pregnant women in the locality.
- There is a monthly Japanese service and other events for the Japanese community.
- Emmanuel hosts occasional events for local schools.

Senior Management remuneration

Emmanuel works to a long established principle of employing the minister and associate ministers on the basis that they are ordained in the Church of England, and as such their remuneration is set by reference to an enhanced scale based on the Diocese of Southwark pay scales for clergy. Accommodation is provided for ministers on the basis that they are employed as ministers of religion and are required to live in the accommodation for the furtherance of their pastoral duties in Wimbledon.

Trustees' annual report (continued)

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Key themes in 2025

- This was a year of healing and restoration under the leadership of our new senior minister, Luke Ijaz. He spent much of his first year getting to know the church family and discerning where relationships needed to be restored.
- Luke also invested time to evaluate the reasons for Emmanuel's complex governance structure, seeking to understand what worked well and what was unhelpful. By the year-end he was able to share his vision of how a simplified structure, a new church council, would provide a more transparent and effective way to lead our church forward.
- We were able to sustain missionary giving at around £140,000 for 2025. However, the treasurer highlighted the need, at church family meetings, to recalibrate our missionary giving in order to make it sustainable in the longer term. This direction of travel will likely become evident in future church budgets.
- Youth numbers had been falling in recent years, but in 2025 attendance stabilised and started to grow. This was especially evident and encouraging amongst our teenage youth groups.
- A focus on outreach during Advent demonstrated our revived commitment to reaching Wimbledon Village after several years in which we were preoccupied by internal changes. We have rejoiced in a growing number of visitors and newcomers during the course of 2025.

Support for Gospel Work in the UK

During the year Emmanuel has helped fund associate ministers and youth workers at a number of different churches across the UK, many of which operate in difficult areas or are in early growth mode. The UK Mission Committee has kept in contact with the various churches and individuals, reviewing their needs and helping the members at Emmanuel to be involved in caring for and praying for them.

Support for Gospel Work Overseas

Emmanuel has continued to fund missionary workers and organisations in many different parts of the world, including Mozambique, India, and several different areas of Africa, as well as giving towards the general funds of several mission agencies which support overseas workers. We have also sought to provide help and advice to those from Emmanuel who are considering going overseas. The International Mission Committee has worked closely with those we support to ensure that their needs are met and that they are supported in prayer.

FINANCIAL REVIEW

Income

Total income for the year increased to £692,653 (2024: £568,087). The Church's income continues to be supported primarily by the generous regular giving of members, together with Gift Aid, rental income, investment income and other donations

The Trustees are very grateful to everyone who contributes to Emmanuel, particularly those who give by monthly standing order or other regular planned giving.

Costs

Operating costs of £705,609 were lower than 2024 (£798,858), mainly due to last year's costs including work required to refresh the parsonage.

Grants

Emmanuel provides grants in accordance with its Mission and Priorities, outlined above. In particular, the church supports UK and overseas missionaries and those training for ordination or studying for Gospel work. The UK and International Mission Committees work to agreed budgets, and select and commit to any grant on the basis of clearly defined criteria. Grants were broadly in line with the £140,000 budget at £134,893.

Cash and Reserves

The policy of the Trustees is to endeavour to maintain free cash reserves amounting to 2-3 months of operational expenditure, of around £100k-£150k

By the end of the year, cash in our bank account was at £288,979. Total funds were £7,328,076, of which £280,818 are endowed and £50,000 are restricted.

Trustees' annual report (continued)

Investment policy and performance
Surplus funds are held in a Bank of Scotland reserve account in order to generate interest income while being readily available. Other investments are in units in the M&G Charifund (endowment fund), according to the restrictions over it.

Investment performance was in line with our expectations for the year.

Related party transactions
Related party transactions are disclosed in note 6 in relation to the salaries and pension costs of staff who are also on the Church Council. Further Related Party disclosure is in note 17.

Multi-employer pension scheme
Emmanuel participates in the Church of England Funded Pensions Scheme. This is a defined benefit pension scheme. Emmanuel is unable to identify its share of the underlying assets and liabilities, therefore as required under FRS 102 the present value of the deficit contributions has been recognised as a liability and has been included in the financial statements. See further information in note 15 of these financial statements.

Emmanuel has set up a workplace pension scheme with NEST for all employees who are not eligible to join the Church of England scheme, and all employees who qualify are automatically enrolled.

Plans for future periods

Work at Emmanuel in 2026
We expect out new church council to be elected and implemented by mid-2026. The council will support the senior minister as he sets future priorities for Emmanuel Church.

Support for Gospel Work in the UK and overseas in 2026
The church expects to continue funding workers in churches around the country and overseas and building relationships with those we support.

The budget for grants in 2026 is £140,000 (2025: £140,000).

Fundraising

The Church does not employ outside or commercial fund-raisers, and does not make appeals for funds beyond its members. The Church has not subscribed to any fund-raising regulator and has received no complaints about its fundraising activities. We do not engage in persistent fundraising or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have private or coercive discussions with individuals about their giving.

Trustees' annual report (continued)

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Emmanuel Church Wimbledon for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditors

The directors confirm that:

- So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps they ought to have taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing their reports and to establish that the company's auditor is aware of that information.

Small company provisions

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Auditors

Emmanuel Church Wimbledon will continue to use Xeinadin Audit Limited as our auditors in 2026.

On behalf of the Church Council

Maria Nartey
Trustee



Date 23rd September 2026

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2025

Independent auditor's report to the members of Emmanuel Church Wimbledon

Opinion
We have audited the financial statements of Emmanuel Church Wimbledon (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Independent auditor's report to the members of Emmanuel Church Wimbledon (continued)

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items, income and expenditure categorisation and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates such as depreciation of tangible fixed assets, agreeing financial statement disclosures to underlying supporting documentation, reviewing income and expenditure codes for accurate recording, identifying and testing journal entries, reviewing trustee meeting minutes and evaluating the charity's internal controls.

Independent auditor's report to the members of Emmanuel Church Wimbledon (continued)

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Miriam Hickson FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 25 September 2026

EMMANUEL CHURCH, WIMBLEDON

Statement of financial activities (including income and expenditure account)
For the year ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	General unrestricted fund £	Property fund £	Endowment funds £	Total 2024 £
Income from:									
Donations & legacies	2	486,781	100,000	-	**586,781**	464,809	4,599	-	**469,408**
Investments	2	77,859	-	11,312	**89,171**	80,107	-	10,773	**90,880**
Charitable activities	2	16,701	-	-	**16,701**	7,799	-	-	**7,799**
Total income		581,341	100,000	11,312	**692,653**	552,715	4,599	10,773	**568,087**
Expenditure on:									
Charitable activities									
Work of Emmanuel	3	570,716	-	-	**570,716**	589,939	66,952	-	**656,891**
Support of mission work in UK	3	21,667	21,666	-	**43,333**	41,833	-	-	**41,833**
Support of mission work overseas	3	63,226	28,334	-	**91,560**	100,134	-	-	**100,134**
Total expenditure		655,609	50,000	-	**705,609**	731,906	66,952	-	**798,858**
Net gain/(loss) on investments	9	-	-	30,541	**30,541**	-	-	4,478	**4,478**
Net (expenditure) / income		(74,268)	50,000	41,853	**17,585**	(179,191)	(62,353)	15,251	**(226,293)**
Transfers between funds	13	2,500	-	(2,500)	**-**	29,690	(27,190)	(2,500)	**-**
Net movement in funds		(71,768)	50,000	39,353	**17,585**	(149,501)	(89,543)	12,751	**(226,293)**
Balances brought forward		7,069,026	-	241,465	**7,310,491**	7,218,527	89,543	228,714	**7,536,784**
Balances carried forward		6,997,258	50,000	280,818	**7,328,076**	7,069,026	-	241,465	**7,310,491**

The statement of financial activities includes all gains and losses in both years. These figures above relate to continuing operations in both years.
The notes on pages 14 to 25 form part of these financial statements.

EMMANUEL CHURCH, WIMBLEDON

Balance Sheet at 31 December 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Property, plant and equipment	8	6,423,773	6,542,842
Investments	9	206,792	176,251
Investment Property	10	420,000	420,000
		7,050,565	7,139,093
CURRENT ASSETS			
Debtors	11	9,064	21,020
Cash at bank		288,979	172,539
		298,043	193,559
Creditors: amounts falling due within one year	12	(20,532)	(22,161)
NET CURRENT ASSETS		277,511	171,398
TOTAL ASSETS LESS CURRENT LIABILITIES		7,328,076	7,310,491
NET ASSETS		7,328,076	7,310,491
FUNDS			
General unrestricted fund	13	160,028	114,126
Property fund (unrestricted, including revaluation reserve of £265,000 (2024: £265,000)	13	6,837,230	6,954,900
Restricted fund	13	50,000	-
Endowment fund (including revaluation reserve of £91,848 (2024: £61,307)	13	280,818	241,465
TOTAL FUNDS	14	7,328,076	7,310,491

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees on September 2026.

Maria Nartey
Trustee



The notes on pages 14 to 25 form part of these financial statements.

EMMANUEL CHURCH WIMBLEDON

Statement of Cashflows for the Year Ended 31 December 2025

	2025		2024	
	£	£	£	£
Cash flows from operating activities				
Net income/(expenditure)	17,585		(226,293)	
Adjustments for:				
Investment income	(89,171)		(90,880)	
Depreciation	119,069		119,458	
(Gain)/loss on investments	(30,541)		(4,478)	
Decrease/(increase) in debtors	11,956		25,753	
(Decrease)/increase in creditors	(1,629)		(9,372)	
Net cash (used in) operating activities		**27,269**		**(185,812)**
Cash flows from investing activities				
Investment income received	89,171		90,880	
Net cash generated from investing activities		**89,171**		**90,880**
Net increase/(decrease) in cash		**116,440**		**(94,932)**
Cash and cash equivalents at the start of the year		172,539		267,471
Cash and cash equivalents at the end of the year		**288,979**		**172,539**

EMMANUEL CHURCH, WIMBLEDON

Notes to the financial statements for the year ended 31 December 2025

1. Accounting Policies

Emmanuel Church Wimbledon is a company limited by guarantee incorporated in England and Wales. The registered office is Emmanuel Church, 24 Ridgway, London SW19 4QL.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the Companies Act 2006, the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice 2019 (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are prepared in sterling, rounded to the nearest pound. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of investment properties and to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's income increased in 2025, partly due to a one-off restricted donation. Excluding this donation, underlying income remained broadly consistent with the previous year. Cash at bank also increased, partly reflecting the unspent balance of the restricted donation carried forward for its intended purpose.

Having considered the charity's financial position, its results to date and expected future income and expenditure, the trustees believe that it has adequate resources to continue operating for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

1.3 Income

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Gifts in kind are accounted for when received or when their fair value can be reasonably ascertained whichever is the earlier.

Income from investments is recognised when Emmanuel Church Wimbledon are entitled to the income.

1.4 Expenditure

All expenditure is accounted for on an accruals basis when the expenditure is incurred. Grants payable are accounted for when the grant is paid or when awarded if that creates a binding obligation on the Church.

Support costs are minimal due to support roles being performed by volunteers. They consist of the governance costs of the charity.

1.5 Tangible fixed assets

Property, plant and equipment is held at cost less accumulated depreciation. Property was transferred to the entity on 1 January 2013. These assets have transferred across at a combination of fair value and insurance values. The values applied are deemed to be the cost of these assets going forward and will be held at cost less accumulated depreciation. Depreciation and amortisation is calculated as follows:

Land:	Nil
Freehold buildings:	30 years straight line
Leasehold buildings:	125 years straight line
Property Plant and Equipment:	4 or 10 years straight line

1.6 Valuation of investments and investment properties

Investments are held at market value at the year end. Realised gains and losses are recognised when assets are sold. Unrealised gains or losses on investments are accounted for on revaluation of investments at each year end. Investment properties are held at fair value.

Notes to the financial statements for the year ended 31 December 2025

1. Accounting Policies (continued)

1.1 Debtors

Legacies, tax recoverable on donations and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1.2 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

1.3 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.4 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.5 Pension scheme

The Church participates in Church of England Funded Pensions Scheme and the NEST scheme, as detailed in note 15.

1.6 Funds

Unrestricted funds are general funds that are available for use in furtherance of the objectives of the charity. Designated funds are unrestricted funds set aside for specific purposes. Restricted funds are those donated for use in a particular area or for specific purposes. The endowment fund is an investment only to be used for a critical financial need of Emmanuel Church, as explained in note 13.

1.7 Foreign exchange

Foreign currencies have been converted into £ sterling at rates of exchange approximating to those ruling at the Balance Sheet date.

1.8 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Fair value of investment property
The trustees use market rental, rental yields and sales values to estimate the fair value of investment property. Significant changes in any of the inputs would result in a significantly lower or higher fair value measurement for the investment property.

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2025

2. Income

	2025				2024
	Unrestricted funds	Restricted fund	Endowment funds	Total	Total
	£	£	£	£	£
Donations, legacies and similar income					
Standing orders	328,292	-	-	328,292	302,778
Irregular Gift Aid donations	-	-	-	-	10,740
Tax recoverable	100,382	-	-	100,382	83,172
Other tax efficient donations	6,000	-	-	6,000	9,963
Legacies	-	-	-	-	1,000
Other donations	52,107	100,000	-	152,107	61,755
	486,781	**100,000**	**-**	**586,781**	**469,408**
Investment income					
Dividend income	-	-	11,312	11,312	10,773
Rental income	76,296	-	-	76,296	78,551
Bank interest	1,563	-	-	1,563	1,556
	77,859	**-**	**11,312**	**89,171**	**90,880**
Charitable activities					
Miscellaneous income	16,701	-	-	16,701	7,799
TOTAL INCOME	**581,341**	**100,000**	**11,312**	**692,653**	**568,087**

Tax efficient donations are donations made by or through organisations such as the Charities Aid Foundation and private charitable trusts, which are responsible for recovering income tax paid by the donor. Accordingly, no further tax is recoverable by the Church.

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2025

3. Expenditure on charitable activities

	Note	2025	2024
GENERAL & RESTRICTED FUNDS		**£**	**£**
Work at Emmanuel			
Staff salaries, payroll taxes etc	6	214,395	253,195
Staff housing		43,087	41,122
Staff expenses		4,229	14,083
Ordinands and trainees		8,350	5,361
Church maintenance		14,317	26,917
Staff house maintenance		26,660	14,579
Church utilities and church overheads		37,528	108,738
Youth work and church groups		19,693	10,524
Printing		2,595	5,632
Stationery and postage		312	219
Evangelism expenditure		5,017	9,852
Houseparties, seminars and conferences		28,891	1,704
Diocese pledge		18,300	17,912
Other expenditure		9,227	10,555
Professional fees		5,044	5,756
Audit fees		8,667	6,750
Other fees to auditor		5,335	4,534
Depreciation		1,399	1,788
Total operating expense of running Emmanuel		**453,046**	**539,221**
Support of gospel work in UK	4	43,333	41,833
Support of gospel work overseas	5	91,560	100,134
TOTAL GENERAL & RESTRICTED FUNDS EXPENDTURE		**587,939**	**681,188**
PROPERTY FUND			
Depreciation		117,670	117,670
TOTAL PROPERTY FUND EXPENDTURE		**117,670**	**117,670**
TOTAL EXPENDTURE		**705,609**	**798,858**

The total operating expenditure was £705,609 (2024: £873,668) of which £537,939 (2024: £614,236) was general; £117,670 (2024: £117,670) was from the property fund; £nil (2024: £nil) was designated and £50,000 (2024: £66,952) was restricted.

All the support costs for the Work at Emmanuel relate to finance, administration and property maintenance.

Notes to the financial statements for the year ended 31 December 2025

4. Support of Gospel Work in the UK

Grants were as follows:

	2025 £	2024 £
UK Grants: Regular Support		
St Catherine's, Tranmere	3,333	5,000
Christchurch, Lowestoft	4,800	6,583
Spinnaker Trust	5,667	333
Wellfield Trust	5,000	6,000
Holy Cross, Gleadless Valley	4,000	4,000
Christian Prison Resources	2,000	2,250
Options, Wimbledon	3,000	4,000
St Andrew's, Kendray	2,500	6,000
St George's, Wembdon	3,000	3,167
UKMC-Holy Trinity Wandsworth	208	-
Merton Street Pastors	2,583	2,000
UK Grants: One off payments		
Friends International	3,000	-
St Andrews, Sth Wimbledon	1,950	-
Holy Trinity Church London	2,292	2,083
Other	-	417
	43,333	**41,833**

Notes to the financial statements for the year ended 31 December 2025

5. Support of Gospel Work Overseas

International grants	2025 £	2024 £
Institutions		
Ethiopian Orthodox Church	3,000	5,134
iServe Africa	2,700	1,700
South Asia concern	1,500	-
Zion	977	12,400
	8,177	**19,234**
Individuals		
Baldwin A&D	6,000	6,000
Brown Chris & Lizzy	11,700	11,700
Clarke J&R	11,700	11,700
East R	9,000	9,000
Kenny J	2,000	2,000
Leach B & R	22,400	22,400
Lines A&M	-	7,000
Porter S	11,850	11,100
Townsend	8,015	-
Other	718	-
	83,383	**80,900**
Total international grants	**91,560**	**100,134**

Grants for the benefit of the organisations listed above include direct payments to ordinands, trainees and missionaries associated with the relevant organisations.

Notes to the financial statements for the year ended 31 December 2025

6. Staff Costs

	2025	2024
	£	£
Salaries	183,644	208,625
Social security costs	10,520	13,766
Pension costs	20,231	30,804
	214,395	**253,195**

The average number of employees during the year was 9 (2024: 9).

The salaries paid were the normal salaries for the posts. There were no emoluments of more than £60,000 paid to any individual employee in either year.

During the year, members of the Church Council were reimbursed for expenditure ias agent ncurred on behalf of Emmanuel Church. There was no reimbursement of personal expenses nor any other benefits made available to members of the Church Council. Other than the employed staff, no member of the Church Council received any remuneration from Emmanuel Church.

During the year no trustees received any remuneration or were reimbursed for expenses incurred (2024: £nil).

Emmanuel Church Wimbledon is managed by the trustees, with no senior management team employed. Therefore the remuneration of key management personnel is £nil (2024: £nil).

7. Analysis of Expenditure

	Activity undertaken directly	Grant funding of activity	Governance costs	2025 Total	2024 Total
	£	£	£	£	£
Work at Emmanuel	562,049	-	8,667	**570,716**	**656,891**
Support for gospel work in the UK	-	43,333	-	**43,333**	**41,833**
Support for gospel work overseas	-	91,560	-	**91,560**	**100,134**
	562,049	**134,893**	**8,667**	**705,609**	**798,858**

All staff costs are included as “Activity undertaken directly” for the work at Emmanuel. Work at Emmanuel includes £119,458 (2024: £119,566) of depreciation of the property, plant and equipment.

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2025

8. Property, plant and equipment

Cost	Freehold property	Leasehold property	PPE	Total
	£	£	£	£
At 1 January 2025	7,692,669	285,000	55,351	**8,033,020**
Additions	-	-	-	**-**
Disposals	-	-	-	**-**
At 31 December 2025	7,692,669	285,000	55,351	**8,033,020**
Accumulated depreciation				
At 1 January 2025	1,413,129	29,640	47,409	**1,490,178**
Charge for the year	115,390	2,280	1,399	**119,069**
Released on disposals	-	-	-	**-**
At 31 December 2025	1,528,519	31,920	48,808	**1,609,247**
Net book value at 31 Dec 2025	**6,164,150**	**253,080**	**6,543**	**6,423,773**
Net book value at 31 Dec 2024	**6,279,540**	**255,360**	**7,942**	**6,542,842**

9. Investments

These comprise units in the M&G Charifund shown at fair value at year end.

	2025	2024
	£	£
Fair value brought forward	176,251	171,773
Unrealised gain / (loss)	30,541	4,478
Fair value carried forward	**206,792**	**176,251**
Historical cost	**114,944**	**114,944**

10. Investment Property

	2025	2024
	£	£
Fair value		
At 1 January 2025	420,000	420,000
Revaluation gain/(loss) recognised in statement of financial activities	-	-
At 31 December 2025	**420,000**	**420,000**
Historical cost	**155,000**	**155,000**

The investment property is a shop on Ridgway, Wimbledon. The property was formally valued in August 2017 by TSP, on an open market value for existing use basis. The trustees confirm that the value has not subsequently materially changed as at 31 December 2025.

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2025

11. Debtors

	2025	2024
	£	£
Prepayments and accrued income	**9,064**	**21,020**

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and other creditors	**20,532**	**22,161**

13. Funds

	Balance at 1 January 2025	Income	Expenditure	Gains	Transfers	Balance at 31 December 2025
2025	**£**	**£**	**£**	**£**	**£**	**£**
Endowment						
Hennell	217,353	10,337	-	27,908	(2,500)	**253,098**
AW Churchill	24,112	975	-	2,633	-	**27,720**
	241,465	11,312	-	30,541	**(2,500)**	**280,818**
Restricted						
Grace Church New Malden church plant	-	-	-	-	-	**-**
Mission giving	-	100,000	(50,000)	-	-	**50,000**
Unrestricted						
Property	6,954,900	-	(117,670)	-	-	**6,837,230**
General funds	114,126	581,341	(537,939)	-	2,500	**160,028**
	7,069,026	581,341	(655,609)	-	2,500	**6,997,258**
Total funds	**7,310,491**	**692,653**	**(705,609)**	**30,541**	**-**	**7,328,076**

Notes to the financial statements for the year ended 31 December 2025

13. Funds (continued)

2024	Balance at 1 January 2024 £	Income £	Expenditure £	(Losses) £	Transfers £	Balance at 31 December 2024 £
Endowment						
Hennell	205,917	9,844	-	4,092	(2,500)	**217,353**
AW Churchill	22,797	929	-	386	-	**24,112**
	228,714	10,773	-	4,478	(2,500)	**241,465**
Restricted						
Grace Church New Malden church plant	89,543	4,599	(66,952)	-	(27,190)	**-**
Unrestricted						
Property	7,072,570	-	(117,670)	-	-	**6,954,900**
General funds	145,957	552,715	(614,236)	-	29,690	**114,126**
	7,218,527	552,715	(731,906)	-	29,690	**7,069,026**
Total funds	**7,536,784**	**568,087**	**(798,858)**	**4,478**	**-**	**7,310,491**

Restricted funds
Grace Church New Malden church plant – funds to share the Gospel with the people living in the New Malden area by planning a new church. During the year, Grace Church set up their own charity. Donors were asked whether they wanted their donations given to the new charity and these balances were paid across. The transfer of £27,190 to General Funds are funds where the donor agreed that this charity could retain those funds.

Mission giving – funds received from the Simon Trust to be used in helping with the financing of the International and UK missionary giving.

Endowment funds
The Hennell Endowment Fund has been set up from historical donations. 50% of the income arising, now capped at £2,500 can be used for general purposes agreed between the Incumbent and the Churchwardens. This is the transfer shown in each year. The remainder of the income is reinvested with the capital only to be used for a critical financial need of Emmanuel Church.

The A W Churchill Fund has been set up to provide capital for Emmanuel Church to use in a critical financial situation.

14. Analysis of Net Assets by Fund

2025	General Unrestricted Fund £	Property Fund £	Restricted Fund £	Endowment Fund £	2025 TOTAL £
Fixed assets and investments	6,543	6,837,230	-	206,792	**7,050,565**
Cash	164,953	-	50,000	74,026	**288,979**
Current debtors	9,064	-	-	-	**9,064**
Current liabilities	(20,532)	-	-	-	**(20,532)**
Net assets	**160,028**	**6,837,230**	**50,000**	**280,818**	**7,328,076**

	General Unrestricted Fund £	Property Fund £	Restricted Fund £	Endowment Fund £	2024 TOTAL £
2024					
Fixed assets and investments	7,942	6,954,900	-	176,251	**7,139,093**
Cash	107,325	-	-	65,214	**172,539**
Current debtors	21,020	-	-	-	**21,020**
Current liabilities	(22,161)	-	-	-	**(22,161)**
Net assets	**114,126**	**6,954,900**	**-**	**241,465**	**7,310,491**

The property fund is a specific fixed asset fund for the acquisition and upkeep of properties, fabric and equipment.

15. Pension schemes

CEFPS

Emmanuel Church Wimbledon participates in the Church of England Funded Pension Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Employer and the other participating employers.

Each participating employer in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. It is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, which were £6,321 in 2025 (2024: £15,160).

A valuation of the Scheme is carried out once every three years. The 2021 valuation showed the Scheme to be fully funded. The most recent Scheme valuation completed was carried out at as 31 December 2024, and also showed the Scheme to be fully funded; as such in 2025, the deficit contributions paid were £0 (2024: £0).

The December 2024 valuation revealed a surplus of £560m, based on assets of £2,570m and a funding target of £2,010m, assessed using the following assumptions:

- An average discount rate of 6.0% pa;
- RPI inflation of 3.4% pa (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.7% pa pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increases in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S4NA_L tables, with allowance for improvements in mortality rates from 2017 in line with the CMI2023 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 and 2021 data of 20% (i.e. w = 20%).

The 2024 valuation reflects the benefit improvements that the General Synod agreed in principle in July 2025 (and confirmed in February 2026).

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there were no deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 December 2024 and 31 December 2025 is nil.

The legal structure of the scheme is such that if another Responsible Body fails, Emmanuel Church Wimbledon could become responsible for paying a share of that failed Responsible Body's pension liabilities.

NEST
The charity also participates in a defined contribution scheme run by NEST. The pension costs charged to the SoFA in the year in respect of this scheme are £13,859 (2024: £15,644).

16. Future Grant Commitments

The Church has made a commitment to pay grants in future on a rolling 3 year basis. The value of this commitment at the year-end is £280,000 over the next 2 years. No provision for future grants payable has been made in these accounts as the funding is dependent on the level of income received by and the budget of the Church for future years as well as an annual review of the progress against aims of the grant during the previous year. Where finances of the Church do not allow it or the annual review is unsatisfactory, grant funding may be withdrawn.

17. Related Party Transactions

Donations from trustees received during the year amounted to £16,450 (2024: £21,080).

The daughter in law of Simon Blows received remuneration of £815 (2024: £22,849), employer NI contributions of £8 (2024: £1,622) and employer pension contributions of £193 (2024: £2,310). Figures for this year are for January 2025, after which Simon Blows resigned as a trustee.

There were no other related party transactions.

18. Controlling parties

The company is controlled by its trustees, whose liability on winding up the Company is limited to £1.

19. Post balance sheet events

There have been no significant events subsequent to the balance sheet date that are outside the charity's normal activities.