Transformation CPR

Annual Report and Unaudited Financial Statements

for the financial year ended 31 December 2025

Forth Accountancy LLP
The Ground Floor Office
5 Market Square
PL26 6UD

Charity Number: 1146238

Transformation CPR

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Transformation CPR
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Cat Allen Jonathan Nankivell Helen Vickers Barbara Ellenbroek
Chairperson	Mark Tamblyn
Charity Number in England and Wales	1146238
Independent Examiner	Forth Accountancy LLP The Ground Floor Office 5 Market Square PL26 6UD

Transformation CPR
TRUSTEES' REPORT
for the financial year ended 31 December 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Transformation CPR present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity
The principal activity of the charity is the prevention or relief of poverty, together with economic/community development.

Financial Review
The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends
At the end of the financial year the charity has assets of £73,725 (2024: £267,495) and liabilities of £14,524 (2024: £16,438). The net assets of the charity have decreased by £(191,856).

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Transformation CPR subscribes to and is compliant with the following:
- The Charities SORP (FRS 102)

Objectives and Activities

We aim to challenge social and financial exclusion with Camborne, Pool and Redruth.

- We aim to challenge the outcomes and causes of poverty.
- We aim to create and recreate community within the Camborne, Pool and Redruth.
- We aim to work alongside all other agencies whether statutory, voluntary or third sector that have likeminded visions and aims.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Food Banks

Transformation CPR (the Charity) operates 3 independent Foodbanks across the Camborne, Pool, Redruth (CPR) area supporting those in the local community who are experiencing food poverty and financial hardship. Service users are provided with 6 vouchers in 6 months and extra support if the agency requests it. The voucher system is accessed by 125 professional agents in the area ranging from schools, GP surgeries, housing services, homeless services and crisis agencies. Food bank provision has been an integral part of the Charity's service offer since 2010.

Community Hub

Transformation CPR has offered Hub Services in some form since 2017. This enables service users to connect with the Charity team over the wider issues they face; supporting them to move on from food bank reliance and financial hardship to a more sustainable way of living. The Charity signposts to wider organisations in its network of contacts who help address issues around social welfare, health/wellbeing, vulnerability and financial deprivation. Much of this work is done through weekly Community Hub sessions.

Community Health and Wellbeing Programme

Since 2024, Transformation CPR has run a contract to deliver an NHS-funded community outreach programme. This programme utilises the Charity's extensive community network to deliver activities and signposting in order to alleviate current, and prevent future healthcare inequalities, in the communities served.

Crisis Funding and Partnership Working

The Charity receives referrals from professional agents to support clients most in need with access to crisis funding. Through an established network of partners and local agencies service users are offered wider support, to help move away from reliance on financial support and food banks.

In November 2025, crisis funding provision was stopped. This was due to the reduction in available resources to administer. This will be reviewed again in 2027.

Christmas Meal Appeal:

Transformation CPR supplies a fresh "ready to cook" Christmas Lunch delivered to the door of those in need on Christmas Eve, plus presents for the children. This is a large and busy operation requiring a lot of planning.

Canning Project

Due to the rising cost of purchasing tinned meals, we looked into the savings we could make by buying tinned food directly from the factory. We wanted to purchase from the UK so there were possibly less food safety concerns. We bought 3 different varieties – chilli con carne, all day breakfast and chickpea dhal. We bought 18,000 tins for £21,868. We calculated that this would be a saving of approx. 45% on the cost of tinned meals over a 3-year period.

Foodshare

This is a warehouse facility which makes up the meal boxes and delivers them to the Food Banks. The warehouse team also collect donated food from community collection points, "waste" food from supermarkets and "over-manufactured" food from local food producers. All collected/donated food is checked and dated by the Charity's team of volunteers.

Social investments

Social investment is at the core of Transformation CPR's work - articulated through the Charity's governance, constitution, planning, projects and day-to-day operations.

Social investment is delivered through 3 core service areas:

- Food Bank
- Community Hub
- Health and Wellbeing Programme

The Charity's primary objective is to support individuals/families within the community to move on from reliance on food bank provision and financial hardship; to safer, happier and healthier lives.

Confirmed – Charity Commission email updates are sent to Trustees as they are received.

Policy on grant making

Applications for crisis funding were made to the Charity on a regular basis. In line with policy on the provision of food, crisis funding requests are received and processed from professional referrers only.
Each request was individually assessed using a standard set of questions, aligned to the charity's core purpose and/or awarding body's grant-making criteria.

A cap for each fund, and financial practices was in place, to monitor this. Where it is beneficial and better use of public funds, for the client to access debt/budgeting advice before an application is made for crisis funding, a signposting process is in place to support this.

The Charity's Crisis Funding Panel met weekly to assess each award.

In November 2025, crisis funding provision was stopped. This was due to the reduction in available resources to administer. This will be reviewed again in 2027.

Volunteers

A team of approximately 65-70 volunteers support the Charity's core team. Volunteers support in a number of ways including:

- Helping to run food bank sessions at 3 venues
- Delivering and collecting produce between venues and from local suppliers
- Dating, sorting and maintaining warehouse stock
- Recording food bank data relating to service use
- Supporting Community Hub sessions; providing an invaluable 'listening ear' to those in need.
- Helping to deliver seasonal campaigns – e.g. the annual Christmas Meal Appeal Campaign with the help of an additional 60+ volunteers

Achievements and Performance

Food Bank achievements:

During 2025 the Charity team provided 123,753 meals to individuals and families in the Camborne, Pool and Redruth area - 8% lower than 2024 service figures.
The number of individual households accessing the food bank in 2025 was 1,025.

Christmas Meal Appeal campaign

The 2025 campaign supported over 309 households with a ready-to-cook Christmas meal including additional food items and presents for children and young people. In addition to the meal provision – the Charity's hardworking team of 60+ additional volunteers wrapped over 1,941 gifts for children and young people.

Community Hub feedback

4296 visits were recorded to the Community Hubs during 2025 (approx. 358 per month).
Eight years of Community Hub delivery has demonstrated that the local community greatly values this service. Feedback collected from hub sessions highlight the impact and range of outcomes achieved:

Financial wellbeing outcomes

97 families were awarded a total of £11,993.80 crisis funding in 2025; utilising grant funds from Cornwall Community Foundation, ACTS 435 and our own fund "Jen Loved".

Community Health and Wellbeing (CHWW) Programme

With NHS funding support Transformation CPR grew the CHWW staff team by 3 people in 2025.

The Community Health and Wellbeing Workers were first onboarded in 2024 and have since embedded themselves working in some of the area's most socially isolated and economically challenged neighbourhoods; where health outcomes are significantly low. In 2025, their work has encompassed:

- A targeted area of 1256 houses across 2 areas in Camborne
- 1675 door knocks and leaflets delivered
- Actively supporting 190 clients with 1397 contacts
- Also supporting people who are not in the target area in groups, food bank sessions and events.

Achievements against objectives set

With the community still facing a cost-of-living crisis, the Charity's objectives this year remained simple:

- To continue serving local communities as effectively as possible
- To leave no household hungry
- To support those experiencing financial hardship and social isolation
- To maximise support for service users by signposting within Transformation CPR'S wider networks
- To ensure the charity is able to support the core needs of service users

Performance of fundraising activities against objectives set

Early in 2025 the following fundraising objectives were set:

- Successfully conclude all final grant reports for funds awarded in 2023-2024
- Maintenance of core donor base
- Greater focus on supporting donor campaigns
- Continued diversification of grant funding base with the introduction of new funders

Due to the restructure and reduction in the charity staff, it was not possible to complete these objectives.

Investment performance against objectives

As a result of the charity restructure and the costs incurred, the trustees agreed that there were not sufficient funds to invest in 2025. This position will be reviewed again in 2026 to ensure free Charity funds are working to their maximum potential.

Reserves Policy

1. Rationale

Transformation CPR has undergone wide ranging financial fluctuations over the last 5 years. The reserves policy will be used to benchmark and guide our incomings and outgoing into the future.

2. Target Level

The accounts show free reserves of negative £41,875 at 31 December 2025.
The Trustees aim to maintain free reserves equivalent to 3 months of core operating expenditure, currently estimated at £103,968.
This falls short of our reserves target by £145,843.

3. Current Status

As at the point of signing these accounts the bank balances have increased significantly from the balance sheet levels of £14,648 to a balance as at 20 September 2026 of £145,396. This will include an element of restricted funds but shows that there has been a significant upturn in the funds available within the charity.

Charity Restructure

In early 2025, due to the increased costs in running the charity combined with a reduction in funding from grants and donations and unplanned HR costs, it became evident that the charity was at risk of becoming insolvent. At an extraordinary meeting of the trustees, it was agreed to implement significant cost cutting measures to reduce operating costs and protect front-line charity services.

Cost cutting measures included:

- Redundancy of 3 members of staff
- Not to replace staff leaving the charity unless essential roles

- Reduction in working hours for some remaining staff
- Cancellation of the lease on the charity head office and relocate to our Camborne Food Bank
- Review and renegotiation of IT services and Internet provision and mobile phone contracts

Plans to address the shortfall

Total costs incurred from the restructure, which included redundancy payments; early termination of the head office lease; and unplanned HR costs had a significant impact on the charity's free financial reserves. However, the cost cutting measures implemented have resulted in a considerable reduction of the costs incurred in the running of the charity.

Since the beginning of 2026, the Charity's financial position has steadily recovered. Our bank balances currently stand at £145,396 (September 2026).

This represents a gradual but steady recovery against a backdrop of continuing challenges in the economic climate. We are still short of our target reserve level of 3 months free reserves; however, we anticipate growth to continue and expect to achieve our target reserve level within 3-5 years. We have introduced the following additional initiatives to help achieve this:

- Strengthening our volunteer fundraising capacity to generate more donations and support from our local community.
- Engaging a marketing and communications expert (grant funded) to connect with the local residential and business community to grow our donor-base and explore sponsorship opportunities
- We continue to make applications for relevant grants and are evaluating ways to increase our grant application capacity
- We are in the process of expanding our board of trustees, to include a finance professional to provide oversight, financial prudence, and secure long-term viability.

The charity's principal sources of funds (including any fundraising)

Throughout 2025 the Charity continued to receive income from donors, partners and funders including (figures have been rounded):

- £322,735 - grant funding for food and core operating costs
- £110,999 – donor income
- £1,348 – other income

The following grant funds were secured/utilised during 2025:

Grant funding
£19,918 Grant funding for operating costs

Rangoon Walla grant
£3,500 for food purchase

Neighbourly food purchase grant
£1,500 for food purchase

Live West
£1,000 for food purchase

Investment performance

Despite the restructure of the charity, Transformation CPR worked to maintain core operational activities:

- The ongoing pressures of the cost-of-living crisis continued to affect the local community; food and fuel poverty an issue for many
- Increasing living costs left many households experiencing greater financial hardship
- Financial support from local enterprise enabled us to deliver our Christmas Meal Appeal as usual

Further requirement for oversight and diligence was identified by the Board of Trustees and further Board expansion is planned for 2026.

As the Charity continues to focus on increasing financial reserves, plans to focus on investment and legal form (transition to CIO) have been delayed until 2027.

Risks facing the charity

The primary risks faced by Transformation CPR in 2026 and beyond are:

- Maintenance of donor contributions in the face of increased living costs
- Decrease in food donations resulting from:
    - Increased food costs
    - Global supply challenges
- Increase in service use caused by the cost-of-living crisis
- Increasing operating costs – in particular as a result of changing caps on utilities

Service users presenting with more complex health and wellbeing issues

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

In 2024 the Board advertised and interviewed a new board member who was onboarded in January 2025.

Jonanthan Nankivell continued as Chair of the Board of Trustees at our 2025 AGM.

Cat Allen continued as Vice Chair at the same meeting.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Nankivell
Ms C Allen
Mrs B R Ellenbroek
Mr. M Tamblyn (joined January 2025)

How is the charity constituted?

Unincorporated Association

Trustee selection methods

The charity advertises for new trustees to join the board. Applicants are invited to apply in writing explaining why they wish to become a trustee, and what they can bring to the role. Applications are reviewed by the trustees together with the Charity Manager, and selected applicants are invited to attend an interview panel comprising of trustees and the Charity Manager who will interview and select the new trustee. New trustees are subject to a DBS check before taking up the role.

In 2025 one new Board Member was recruited.
One Trustee left the board through retirement.

Finance and Charity Committee:
Chair – Paul Roskrow (retired)
Vice Chair – Jonathan Nankivell

Safeguarding and Governance Committee:
Chair – Cat Allen
Vice Chair – Barbara Ellenbroek

Policies and procedures
Each new Trustee is supported by existing Trustees and the staff team with familiarisation and introduction to the charity.

New Trustees are typically introduced during an informal Board Meeting in which they meet other Trustees and began building relationships within the team.
All Trustees are invited to attend formal Board meetings thereafter.
Safeguarding training is available to all new Trustees.

Approved by the Board of Trustees on 22/10/2026 **and signed on its behalf by:**

Mark Tamblyn
Mark Tamblyn (Oct 22, 2026 18:27:18 GMT+1)

Transformation CPR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 22/10/2026 **and signed on its behalf by:**

Mark Tamblyn

Mark Tamblyn (Oct 22, 2026 18:27:18 GMT+1)

Transformation CPR

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF TRANSFORMATION CPR

We have examined the financial statements of the charity for the financial year ended 31 December 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:
- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report
Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Forth
Claire Forth (Oct 22, 2026 16:31:25 GMT+1)

Claire Forth
FORTH ACCOUNTANCY LLP
The Ground Floor Office
5 Market Square
PL26 6UD

Date: 22/10/2026

Transformation CPR
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	**3.1**	**122,564**	**311,169**	**433,733**	136,121	375,072	511,193
Investments	**3.2**	**1,348**	**-**	**1,348**	4,781	-	4,781
Other income	**3.3**	**-**	**-**	**-**	1,633	-	1,633
Total income		**123,912**	**311,169**	**435,081**	142,535	375,072	517,607
Expenditure							
Raising funds	**4.1**	**-**	**-**	**-**	17,400	-	17,400
Charitable activities	**4.2**	**241,137**	**385,800**	**626,937**	350,344	288,665	639,009
Total Expenditure		**241,137**	**385,800**	**626,937**	367,744	288,665	656,409
Net income/(expenditure)		**(117,225)**	**(74,631)**	**(191,856)**	(225,209)	86,407	(138,802)
Transfers between funds		**34,800**	**(34,800)**	**-**	-	-	-
Net movement in funds for the financial year		**(82,425)**	**(109,431)**	**(191,856)**	(225,209)	86,407	(138,802)
Reconciliation of funds:							
Total funds beginning of the year	**13**	**40,550**	**210,507**	**251,057**	265,759	124,100	389,859
Total funds at the end of the year		**(41,875)**	**101,076**	**59,201**	40,550	210,507	251,057

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Transformation CPR
BALANCE SHEET
as at 31 December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	8	**59,077**	69,873
Current Assets			
Debtors	9	**-**	9,642
Cash at bank and in hand		**14,648**	187,980
		14,648	197,622
Creditors: Amounts falling due within one year	10	**(14,524)**	(16,438)
Net Current Assets		**124**	181,184
Total Assets less Current Liabilities		**59,201**	251,057
Funds			
Restricted trust funds		**101,076**	210,507
General fund (unrestricted)		**(41,875)**	40,550
Total funds	13	**59,201**	251,057

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 22/10/2026 **and signed on its behalf by**

Mark Tamblyn

Mark Tamblyn (Oct 22, 2026 18:27:18 GMT+1)

1. GENERAL INFORMATION

Transformation CPR is a charity incorporated in England. The registered office of the charity is which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis, under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

During the financial year, the charity experienced a period of operation difficulties which were highlighted in the previous years financial statements. These included staffing challenges and expenditure in excess of budgeted amounts. These circumstances resulted in a significant reduction in the charity's available financial resources.

The trustees have reviewed the financial position of the charity and have implemented additional financial controls and monitoring procedures to strengthen financial management and improve oversight of expenditure.

Since the year end the charity has continued to operate, and the trustees have taken steps to address the financial challenges experienced during the reporting period.

Having considered the charity's current financial position, anticipated income and expenditure for at least 12 months from the date of approval of these accounts, the trustees have concluded that the charity has adequate resources to continue its activities for the foreseeable future.

Accordingly, the accounts have been prepared on a going concern basis.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Transformation CPR
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	10% Straight line
Fixtures, fittings and IT equipment	10% Straight line
Motor vehicles	10% Straight line
Leasehold Improvements	10% Straight line

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Transformation CPR
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and legacies	**122,564**	**311,169**	**433,733**	511,193

3.2 INVESTMENTS

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Investments	**1,348**	**-**	**1,348**	4,781

3.3 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Other income	**-**	**-**	**-**	1,633

4. EXPENDITURE

4.1 RAISING FUNDS

	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Raising funds	**-**	**-**	**-**	**-**	17,400

4.2 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Expenditure on charitable activites	**491,416**	**59,123**	**76,398**	**626,937**	639,009

4.3 SUPPORT COSTS

	Charitable Activities	2025	2024
	£	£	£
Telephone	**5,050**	**5,050**	4,557
Postage and Stationery	**2,537**	**2,537**	4,125
Governance	**80**	**80**	-
IT Costs	**3,021**	**3,021**	2,681
Insurance	**3,662**	**3,662**	2,833
Subscriptions	**1,156**	**1,156**	1,132
Repairs and Renewals	**10,096**	**10,096**	15,125
Sundries	**4,486**	**4,486**	2,787
Establishment	**29,076**	**29,076**	37,097
Light and Heat	**3,942**	**3,942**	9,003
Advertising	**13,292**	**13,292**	7,675

Transformation CPR
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

	76,398	**76,398**	87,015

5. NET INCOME

	2025	2024
	£	£
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**11,940**	11,826

6. INVESTMENT AND OTHER INCOME

	2025	2024
	£	£
Insurance claims receivable	**-**	1,544
Sundry income	**-**	89
Bank interest	**1,348**	4,781
	1,348	6,414

7. EMPLOYEES AND REMUNERATION

The staff costs comprise:	**2025**	2024
	£	£
Wages and salaries	**400,014**	407,426

8. TANGIBLE FIXED ASSETS

	Plant and machinery	**Fixtures, fittings and IT equipment**	**Motor vehicles**	**Leasehold Improvements**	**Total**
	£	**£**	**£**	**£**	**£**
Cost					
At 1 January 2025	31,146	44,065	29,622	13,418	118,251
Additions	-	1,144	-	-	1,144
At 31 December 2025	31,146	45,209	29,622	13,418	119,395
Depreciation					
At 1 January 2025	24,642	9,521	11,849	2,366	48,378
Charge for the financial year	3,115	4,521	2,962	1,342	11,940
At 31 December 2025	27,757	14,042	14,811	3,708	60,318
Net book value					
At 31 December 2025	**3,389**	**31,167**	**14,811**	**9,710**	**59,077**
At 31 December 2024	6,504	34,544	17,773	11,052	69,873

9. DEBTORS

	2025	2024
	£	£
Trade debtors	**-**	9,000
Prepayments and accrued income	**-**	642
	-	9,642

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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

10. CREDITORS

Amounts falling due within one year	**2025** **£**	2024 £
Trade creditors	**-**	4,440
Taxation and social security costs (Note 11)	**5,363**	6,975
Other creditors	**661**	1,420
Accruals and deferred income	**8,500**	3,603
	14,524	16,438

11. TAXATION AND SOCIAL SECURITY

	2025 **£**	2024 £
Creditors:		
PAYE / NI	**5,363**	6,975

12. RESERVES

	2025 **£**	2024 £
At the beginning of the year	**251,057**	389,859
Deficit for the financial year	**(191,856)**	(138,802)
At the end of the year	**59,201**	251,057

13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds **£**	**Restricted Funds** **£**	**Total Funds** £
At 1 January 2024	265,759	124,100	389,859
Movement during the financial year	(225,209)	86,407	(138,802)
At 31 December 2024	40,550	210,507	251,057
Movement during the financial year	(82,425)	(109,431)	(191,856)
At 31 December 2025	**(41,875)**	**101,076**	**59,201**

Transformation CPR
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025	Income	Expenditure	Transfers between funds	Balance 31 December 2025
	£	£	£	£	£
Restricted funds					
Fixed Asset Reserve	23,923	-	4,866	-	19,057
Cornwall Community Foundation - Multi year award	5,000	-	5,000	-	-
Act 435	(2,025)	5,805	5,069	-	(1,289)
Cornwall Community Foundation - Crisis Funding	1,642	-	1,642	-	-
Jen Loved Crisis Fund	4,346	-	4,346	-	-
NHS Cornwall & Isles of Scilly	14,438	-	14,438	-	-
Lidl - via Neighbourly	-	500	500	-	-
Volunteer Cornwall - CHWW	104,239	275,396	262,719	(34,800)	82,116
Garfield Weston Foundation	41,579	-	41,579	-	-
The National Lottery Community Fund - Cost of Living	9,865	-	9,865	-	-
TRUEMARK	5,000	-	5,000	-	-
The Norman Family	2,500	-	2,500	-	-
Creative Community Engagement Micro Grant	-	1,300	1,300	-	-
Neighbourly - Sainsburys	-	2,000	2,000	-	-
National Lottery - AFA Com Hub	-	19,918	18,726	-	1,192
Cornwall Community Chest	-	250	250	-	-
Cornwall Community Food Safety Training	-	500	500	-	-
Cornwall Community BF Crisis Funding	-	3,000	3,000	-	-
Charles Lewis	-	2,500	2,500	-	-
	210,507	311,169	385,800	(34,800)	101,076
Unrestricted funds					
Unrestricted General	1,356	123,912	234,063	33,656	(75,139)
Fixed Asset Reserve	39,194	-	7,074	1,144	33,264
	40,550	123,912	241,137	34,800	(41,875)
Total funds	**251,057**	**435,081**	**626,937**	**-**	**59,201**

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Unrestricted general funds	59,077	14,648	**(14,524)**	59,201
	59,077	**14,648**	**(14,524)**	**59,201**

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

TRANSFORMATION CPR

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Transformation CPR
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 December 2025

	Schedule	2025 £	2024 £
Income		**433,733**	511,193
Cost of generating funds	**1**	**(501,586)**	(525,753)
Gross deficit		**(67,853)**	(14,560)
Charitable activities and other expenses	**2**	**(125,351)**	(130,656)
		(193,204)	(145,216)
Miscellaneous income	**3**	**1,348**	6,414
Net deficit		**(191,856)**	(138,802)

Transformation CPR
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF GENERATING FUNDS
for the financial year ended 31 December 2025

	2025	2024
	£	£
Cost of Generating Funds		
Direct costs	**76,527**	96,226
Crisis Grants	**13,105**	10,275
Wages and salaries	**400,014**	407,426
Depreciation	**11,940**	11,826
	501,586	525,753

Transformation CPR
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2025

	2025	2024
	£	£
Expenses		
Rent payable	**29,076**	37,097
Insurance	**3,662**	2,833
Computer bureau costs	**3,021**	2,681
Light and heat	**3,942**	9,003
Repairs and maintenance	**10,096**	15,125
Printing, postage and stationery	**2,537**	4,125
Advertising	**13,292**	7,675
Telephone	**5,050**	4,557
Motor expenses	**1,770**	4,633
Legal and professional	**40,076**	35,755
Accountancy	**7,107**	3,150
Bank charges	**80**	103
Other resources expended	**4,486**	2,787
Subscriptions	**1,156**	1,132
	125,351	130,656

Transformation CPR
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2025

	2025	2024
	£	£
Miscellaneous Income		
Insurance claims receivable	**-**	1,544
Sundry income	**-**	89
Bank Interest	**1,348**	4,781
	1,348	6,414