REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

FOR

BETHESDA BAPTIST CHURCH
NARBERTH

Registered Charity Number 1146039



BETHESDA BAPTIST CHURCH
NARBERTH

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BETHESDA BAPTIST CHURCH NARBERTH
Charity Number 1146039

Reference and Administrative Information

Charity Name	Bethesda Baptist Church Narberth
Registered Charity Number	1146039

Charity's Principal Address:
The church building is situated in High Street, Narberth, Pembrokeshire SA67 7AS. All correspondence relating to this report however, should be sent to the church treasurer at: The Green, Redstone Road, Narberth, Pembrokeshire SA67 7ES.

Managing Trustees
Rev. Chris P Rees - Minister & Chairman of the Trustees.
Mr Robert Lewis-Jones
Mrs Olga D Adams -Joint treasurer
Mr. Timothy Vlismas- Deacon
Mrs. M G June John- Joint treasurer
Mr Alan Powditch – Deacon

Holding / Property Trustees	
Christopher Paul Rees	Aaron Jonathan Davies Whitfield
Robert Wynne Thomas	Eifion Cynddylan Perkins
Ian Philip Middlemist	Paul Michael David
Andrew Paul Millership	Martin Williams
Timothy Vlismas	John Alwyn Lesley Lewis

Principal Bankers
Barclays Bank plc. 32 High Street, Haverfordwest, Pembrokeshire, SA61 2DA

Independent Examiner
D D Harries Dolwerdd Bethesda Narberth

BETHESDA BAPTIST CHURCH NARBERTH
Charity Number 1146039

Trustee Report

Year ended 31st December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in according with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

Objectives and Activities

The Charity objects are:

- To advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the UK or the world as the Trustees from time to time think fit;
- To advance education in such ways and in such parts of the UK or the world as the Trustees from time to time think fit;

Activities, Performance and Achievements

Bethesda Baptist Church continues to be active both in its regular church activities and in the provision of service and support to the community at large.

In addition to the regular church activities, through the facilities offered by the building extension, we are able to offer the following:

- Men's meeting once per month on a Saturday,
- Drop in centre
- Tuesday evening meal for those lonely in community
- Community visitation to the house bound
- Community Hymn singing in the homes and housing accommodation centres.
- Youth meeting for teenagers

Community activities have continued with the senior citizen coffee morning, the listening post, craft groups, and the dance group for well-being. Several other Societies make use of the premises for their regular meetings.

Community engagement has been developed further with hosting the Narberth School Harvest, Christmas Service and holding the singing festival in February.

New technology has made it more inclusive for those attending with hearing and sight and disabled issues.

Public Benefit

The Trustees have had regard to the Charity Commissions guidance on public benefit.

Financial Review

Bethesda Baptist Church Narberth recorded a deficit in the year of £23,067 (2024 – Deficit - £26,723). It is appropriate to note here that the afore mentioned deficit is calculated after depreciation charges on the building structure of £26,100 (2024 - £26,100). Sustaining income at levels sufficient to meet our expenditure continues to be a challenge. Members and friends continue to be very supportive and together with potential income generation from the church extension, the trustees are satisfied with the financial prospects. The balance sheet demonstrates a strong position.

Free reserves are reserves available to the charity that are readily convertible into cash and may be used for non-restricted purposed. As at the year end, free reserves amounted to £90,226 (2024 - £84,570). This equates to approximately 0.93 times our annual charitable expenditure.

The trustees are satisfied that these accounts should be prepared on the Going Concern basis.

Risk Management

Risk management has been reviewed in terms of child protection policies, risk assessments of events and trips, the undertaking of Criminal Record Bureau checks and health and safety issues. The trustees feel that they have taken all reasonable steps to protect beneficiaries, staff, volunteers and the organisation itself.
Financial risks have been reviewed and procedures put in place accordingly. A reserves policy has been established in line with the identified risks.

Structure, Governance and Management

Bethesda Baptist Church has existed in Narberth for over 200 years. It is an independent Baptist church is an unincorporated organisation, governed by an updated Constitution which was adopted by the church members on 12th September 2011. It was granted charity status by the Charity Commission on 2nd February 2012, but functioned as an unregistered charity prior to this date. A separate document entitled Church Covenants Guidelines and Roles covering more detail of the covenants of faith and membership subscribed to by members of the church was issued in February 2013.

There is one paid worker, the minister/pastor of the church who is responsible for preaching and teaching the truths of God's Word, leading the worship of God and other pastoral

duties. The managing trustees are responsible for the management of the charity. They choose from amongst themselves a secretary and a treasurer. The latter is responsible for keeping all financial records and accounts and reporting them to the other trustees.

The managing trustees form the finance committee and are consulted on all aspects of accounting, policies and procedures and are involved in the decision-making regarding the day-to-day running of the church.

Appointment of Management Trustees

Management trustees are appointed as set out in the Constitution and Guidelines and Roles documents. The minimum number of management trustees is three individuals with a maximum number determined by the Minister depending upon the needs of the church at the time. All management trustees must be members of the church and must subscribe and adhere to the Statement of Faith, in belief and lifestyle.

As part of their induction all Managing Trustees are CRB checked as appropriate to their work within the church and are shown the relevant documentation regarding the running of the charity.

Statement of Committee of Management Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity and of its financial activities for that period. In preparing those financial statements the trustees are required to:

(i) Select suitable accounting policies and then apply them consistently,

(ii) Make judgements and estimates that are reasonable and prudent;

(iii) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and the regulations made under the Charities Act. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by order of the Board of Trustees on 15th Sept 2026 and signed on its behalf by:

Rev Christopher P Rees – Trustee

Independent examiner's report to the Trustees of Bethesda Baptist Church Narberth

I report to the trustees on my examination of the accounts of the charity for the year ended 31st December 2025, which are set out on pages 6 to 13

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D D Harries

David Dylan Harries
Dolwerdd
Bethesda
Narberth

Date 21st Oct. 2026

BETHESDA BAPTIST CHURCH, NARBERTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted funds £	Restricted income funds £	Total funds £	Year ended 31/12/24 £
Incoming resources (Note 2)				
Income and endowments from:				
Donations and legacies	67,257	-	67,257	64,412
Charitable activities	4,780		4,780	5,654
Investments	2,175		2,175	1,301
Total	74,212	-	74,212	71,367
Resources expended (Note 3)				
Expenditure on:				
Charitable activities	97,278	-	97,278	98,090
Total	97,278	-	97,278	98,090
Net income/(expenditure) before investment gains/(losses)	(23,067)	-	(23,067)	(26,723)
Investment Gains / Losses	-	-	-	-
Net income/(expenditure)	(23,067)	-	(23,067)	(26,723)
Transfers between funds	-		-	-
Net movement in funds	**(23,067)**	-	**(23,067)**	**(26,723)**
Reconciliation of funds(note 9):				
Total funds brought forward	644,285	-	644,285	671,008
Total funds carried forward	621,218	-	621,218	644,285

BETHESDA BAPTIST CHURCH, NARBERTH - (Charity Number 1146039)
BALANCE SHEET
AS AT 31ST DECEMBER 2025

		Unrestricted funds	Restricted income funds	Total this year	As at 31/12/24
		£	£	£	£
Fixed assets					
Tangible assets	(Note 7)	530,992	-	530,992	559,715
Total fixed assets		530,992	-	530,992	559,715
Current assets					
Cash at bank and in hand	(Note 8)	90,226	-	90,226	84,570
Total current assets		90,226	-	90,226	84,570
Creditors: amounts falling due within one year		-	-	-	-
Net current assets/(liabilities)		90,226	-	90,226	84,570
Total assets less current liabilities		621,218	-	621,218	644,285
Creditors: amounts falling due after one year					
Provisions for liabilities		-	-	-	-
Total net assets		621,218	-	621,218	644,285
Funds of the Charity	(Note 9)				
Restricted income funds		-	-	-	-
Unrestricted funds		621,218	-	621,218	644,285
Total funds		621,218	-	621,218	644,285

These financial statements were approved by the Board of Trustees and were signed on their behalf by:

C P Rees

Dated 15th Sept 2026

BETHESDA BAPTIST CHURCH, NARBERTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Charities Act 2011.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies have been applied to particular categories of income:

Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activity when receivable
Donated Services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
Investment income is included when receivable

Resources Expended

Expenditure is accounted for on an accruals basis. Charitable expenditure comprises the costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible Fixed assets

Depreciation is provided as follows:

Freehold Property	4% on Cost starting in the year of completion of the relevant asset
Equipment	25% Reducing Balance basis

Taxation

The charity is exempt from Corporation Tax on its Charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

2 ANALYSIS OF INCOME

	Unrestricted funds	Restricted income funds	Total funds	Year Ended 31/12/24
	£	£	£	£
Donations and gifts	57,439		57,439	55,796
Charitable activities	4,780		4,780	5,654
Gift Aid	8,648		8,648	8,260
Other	1,170		1,170	356
Sub Total	72,037	-	72,037	70,066
Interest income	2,175		2,175	1,301
	-	-	-	-
Sub Total	2,175	-	2,175	1,301
TOTAL	74,212	-	74,212	71,367

3 ANALYSIS OF CHARITABLE EXPENDITURE

	2025			2024
	Unrestricted	Restricted		
	£	£	£	£
Staff Costs	27,042		27,042	25,909
Premises Costs	10,309		10,309	9,589
Utilities	7,902		7,902	6,388
Other Charitable Expenditure	13,156		13,156	14,849
Support Costs	705		705	608
Donations	2,684		2,684	350
Building Repairs	5,099		5,099	8,746
Other Costs	1,659		1,659	2,055
Depreciation	28,722		28,722	29,596
	97,278	0	97,278	98,090

Support costs comprise :	2025			2024
	£	£	£	£
Administrative and accounting	705		705	608
	705		705	608

4 TRUSTEE REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits and expenses for 2025 and 2024 other than the amounts payable to Rev C.P. Rees under contract of employment for his services as Minister of Religion for Bethesda Baptist Church Narberth.

5 STAFF COSTS

	2025	2024
	£	£
Salaries and wages	23,310	22,477
Social security costs	-	-
Pension costs (defined contribution scheme)	3,732	3,432
Total staff costs	27,042	25,909

6 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 31ST DECEMBER 2024

	Unrestricted funds £	Restricted income funds £	Total Funds £
Incoming resources			
Income and endowments from:			
Donations and legacies	64,412	-	64,412
Charitable activities	5,654	-	5,654
Investments	1,301	-	1,301
Other			-
Total	71,367	-	71,367
Resources expended (Note 6)			
Expenditure on:			
Charitable activities	98,090	-	98,090
Total	98,090		98,090
Net income/(expenditure) before investment gains/(losses)	(26,723)	-	(26,723)
Investment Gains / Losses	-	-	-
Net income/(expenditure)	(26,723)	-	(26,723)
Transfers between funds	-	-	-
Net movement in funds	(26,723)	-	(26,723)
Reconciliation of funds(note 10):			
Total funds brought forward	671,008	-	671,008
Total funds carried forward	644,285	-	644,285

7 TANGIBLE FIXED ASSETS

	Equipment	Freehold property	Total
	£	£	£
COST			
At 1st January 2025	21,414	652,504	673,918
Additions	-	0	-
At 31st December 2025	21,414	652,504	673,918
DEPRECIATION			
At 1st January 2025	10,925	103,278	114,203
This year	2,622	26,100	28,722
At 31st December 2025	13,547	129,378	142,926
NET BOOK VALUE			
At 31st December 2025	7,867	523,126	530,992
At 31st December 2024	10,489	549,226	559,715

8 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Short term cash investments (less than 3 months maturity date)	90,226	84,570

9 MOVEMENT IN FUNDS

	At 01.01.25	Net Movement	At 31.12.25
	£	£	£
Unrestricted Funds			
General church Fund	644,285	-23,067	621,218
Restricted Funds			
Building Fund	0	0	0
TOTAL FUNDS	644,285	-23,067	621,218

10 COMPARATIVES FOR MOVEMENT OF FUNDS

Year ended 31st December 2024

	At 01.01.24 £	Net Movement £	At 31.12.24 £
Unrestricted Funds			
General church Fund	671,008	-26,723	644,285
Restricted Funds			
Building Fund	0		0
TOTAL FUNDS	671,008	-26,723	644,285