MERCY SEAT INTERNATIONAL CHRISTIAN CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

CHARITY NUMBER: 1145976

MERCY SEAT INTERNATIONAL CHRISTIAN CENTRE
15 BALLAST CLOSE
RUGBY
CV21 4PB

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MERCY SEAT INTERNATIONAL CHRISTIAN CENTRE

TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2025

The trustees are pleased to present their report for the year ended 31st December 2025 for the charity, Mercy Seat International Christian Centre with charity number 1145976.

The Trustees of the charity are: Rev Daniel Ofosu Bonnke
Mr Hackman Asamoah
Mr Kofi Darkwah Okyere

The principal address of the charity is : 15 Ballast Close
Rugby
CV21 4PB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Trust Deed dated 2nd February 2012 as amended 1st November 201.The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £31,000. This is a fair amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the costs of organising events for its worship services. The organisation took a loan that it has planned to repay over the 3 years.

FUTURE PLANS

The organisation plans to continue to hold its regular Friday and Sunday services. It plans to also running special programs to train leaders that will work in the ministry. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th October 2026 and signed on their behalf by:

_____

Independent Examiner's Report
To the Trustees
MERCY SEAT INTERNATIONAL CHRISTIAN CENTRE

I report on the accounts of the church for the year ended 31st December 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

MERCY SEAT INTERNATIONAL CHRISTIAN CENTRE

ACCOUNTS FOR THE YEAR ENDED 31st December 2025

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/2025	£/2024
Tithes and Offerings	31543	42656
Gift Aid	0	7601
Total Receipts	**31543**	50257
Direct Charitable Expenditure		
Hall Hire	13790	9024
Vehicle expenses	2232	2091
Pastoral services	11790	7115
Stationary	1646	605
Conference costs	3590	0
Speakers expenses	0	0
Training	1308	0
Transport	0	0
Refreshments	819	765
Admin	0	0
Welfare	3000	2000
Professional fees	1570	1227
Advertisements	0	0
Bank charges	0	0
	39745	22827
Other Expenditure		
Equipment	0	0
Instruments	2566	4440
	2566	4440
Total Payments	**42311**	27267
Net Receipts/(Payments) for the year	-10768	22990
Loan in/out	**-4178**	-3924
Cash Funds brought forward	**21237**	2171
Cash Funds at the end of the year	**6291**	21237

MERCY SEAT INTERNATIONAL CHRISTIAN CENTRE

2 Statements of Assets and Liabilities at 31st December 2025

Monetary Assets		
Cash Funds	**Unrestricted Funds**	
	£/2025	**£/2024**
	£	
Bank and Cash in hand	6291	21237
Total Cash Funds	6291	21237
Assets Retained for the Charity's Own use		
Non-monetary Assets and Liabilities		
Musical Instruments	2487	3986
Equipments	356	356
Vehicles	209	209
	3052	4551
Liabilities		
Bounce back Loan	4178	9000
Bookkeeping	480	440
NET ASSETS	4685	16348

These accounts were approved by the trustees and signed on their behalf by:

Rev Daniel Bonnke

MERCY SEAT INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2025

ACCOUNTING POLICIES

Basis of Accounting
These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds
The Trust has a general unrestricted fund that receives voluntary donations from attendants at the services.

Depreciation
Depreciation is calculated using the reducing baance method
For equipments, vehicles and Instruments 20%.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.