INCORPORATED CHURCH INSTITUTE,UPPER TOOTING(THE)
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Charity Registration No. 1145964
Company Registration No. 00035312 (England and Wales)

INCORPORATED CHURCH INSTITUTE, UPPER TOOTING(THE)
(A Company Limited by Guarantee)

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INCORPORATED CHURCH INSTITUTE, UPPER TOOTING(THE)
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REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	D W Snook (Chair) A Giles (Resigned 22 December 2025) C J Jarrett (Resigned 3 September 2025) R E Mallett (Appointed 8 July 2026) A E Snook G L Snook J Snook
Charity number	01145964
Company number	00035312
Registered office	2nd Floor 32-33 Watling Street Canterbury Kent CT1 2AN
Independent examiner	S P Chapman FCA Azets Audit Services 2nd Floor 32-33 Watling Street Canterbury Kent CT1 2AN
Bankers	Lloyds Bank Plc 1 Legg St Essex CM1 1JS
Investment advisors	Austin Lakin Clark Ltd St. Augustines Business Centre 125 Canterbury Road Westgate-On-Sea Kent CT8 8NL

INCORPORATED CHURCH INSTITUTE, UPPER TOOTING(THE)
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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the Financial Statements of the charity for the year ended 30 September 2025.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives
The objective of the charity is to utilise income from its investments in order that they can help individuals and organisations with worthwhile causes.

b. Strategies for achieving objectives
The charity has invested funds in a listed investment fund from which the funds received are then granted to worthy causes. The trustees will actively look for good causes to make grants too, and once found the trustees will have a meeting to discuss the causes found and then agree and amount to give. Once a good causes is found the charity continue to monitor them to ensure the funds have been spent and also to discover if there are any other areas in which they good support the good cause.

c. Activities for achieving objectives
The charity continues to invest its funds in listed investments managed by professional investment managers and also communicates with local businesses to raise funds in order that they can make grants.

d. Grant making policies
The charity has established its grant making policy to achieve its objects for the public benefit to help individuals and organisations with worthwhile causes.

The trustees actively seek individuals and organisations which they feel would benefit from a financial grant.

e. Main activities undertaken to further the charity's purposes for public benefit
The trustees continually seek out worthy causes to support with the emphasis on those deserving causes in South London.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities
The charity has provided support to 4 worthwhile causes during the year (2024: 6). Grants were also made to 3 individuals (2024 – 3). Many of these donations have made a significant difference to those organisations and individuals that have benefited

b. Investment policy and performance
The investments of the charity are professional managed. All income is mandated to the charity for its use and the capital is maintained to provide growth. The return of investment has stayed similar to 2025 at 2.6% in 2024, whereas the growth of the investment has increased by 7.5% (2024 Increased by 11%.)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

FINANCIAL REVIEW

During the year the charity received income totalling £144,923 (2024: £137,690).

Expenditure totalled £143,813 (2024: £139,463) of which £75,343 (2024: £73,280) related to grants paid out during the year.

The surplus for the year (before investment valuations) was £1,110 (2024: Deficit of £1,773).

Gains on investments were £407,521 (2024: £630,244) which resulted in net movement of funds of £408,631 (2024: £628,471).

a. Going concern
After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees keep the level of required reserves continually under review. The Trustees have considered the need to keep appropriate levels of free reserves in order to ensure the smooth running of the charity. The charity has decided that a level of around £15,000 (2024 - £15,000) should be held for free reserves and £325,000 (2024: £325,000) should be designated for future grant payments.

General unrestricted reserves at 30 September 2025 stood at £43,798 (2024: £79,291).

Designated funds at 30 September 2025 totalled £6,213,501 (2024: £5,769,377) which included £20,000 (2024 - £325,000) designated for future grant payments and £6,013,501 (2024: £5,444,377) held in investments to generate income for future periods.

Total funds at 30 September 2025 totalled £6,257,299 (2024: £5,848,668).

c. Risk Management
The Trustees have reviewed the major and risks that impact on the work of the charity. The systems that have been established enable the Trustees to review and take necessary steps to lessen these risks. The Trustees consider the following to be the principal risks that the charity faces:

- Major loss of income from investment portfolio – risk mitigated by outsourcing investment portfolio to independent investment advisors;
- Major reduction of investment portfolio valuation – risk mitigated by outsourcing investment portfolio to independent investment advisors;
- Pandemic – risk mitigated by remote holding of meetings to discuss and approve grant awards.

d. Future plans
In keeping with the objectives of the charity, the Trustees will continue to support worthy causes, including other registered charities, by way of grants and donations. It is intended that a more active approach will be undertaken in 2025-26 funded from the designated grant fund and future income generated by its investments under professional management.

INCORPORATED CHURCH INSTITUTE, UPPER TOOTING(THE)
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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution
The company was incorporated on 1st December 1891 and registered as a charity with the Charity Commission on 17 February 2012 under number 01145964 and is a company limited by guarantee.

The objects of the charity are widely drawn and permit the trust funds to be applied, at the discretion of the trustees, for exclusively charitable purposes. In making charitable grants, the trustees consider each grant on a case by case basis taking account of the aims and objectives of the recipient, the need to be able to demonstrate public benefit, the efficiency and effectiveness of its operation and a review of its financial affairs. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in setting and monitoring the objectives of the charity.

b. Method of appointment or election of trustees
The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of trustees
New Trustees are trained by the existing Trustees in the ethos of the charity and encouraged to read charity commission guidance for trustees.

d. Organisational structure and decision making
The general direction of the charity is under the control of the Trustees who as a collective group make decisions in the best interest for the charity. Applications for grants are considered by the Trustees at their regular meetings at which decisions are made as to which individuals or organisations will receive funds.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 10 September 2026 and signed on their behalf by:

D W Snook
Chair

INCORPORATED CHURCH INSTITUTE, UPPER TOOTING(THE)
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025

I report to the charity Trustees on my examination of the accounts of Incorporated Church Institute, Upper Tooting (The) ('the charity') for the year ended 30 September 2025 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S P Chapman (FCA)
For and on behalf of Azets Audit Services
2nd Floor
32- 33 Watling Street
Canterbury
Kent
CT1 2AN

Date: 10 September 2026

INCORPORATED CHURCH INSTITUTE,UPPER TOOTING(THE)

Statement of Financial Activities

For the year ended 30 September 2025

	Notes	2025 £	2024 £
Income from:			
Investments		144,923	137,690
Expenditure on:			
Raising funds		62,721	60,832
Charitable activities		81,092	78,631
Total expenditure	**2**	143,813	139,463
Net expenditure before gains/(losses) on investment revaluations		1,110	(1,773)
Net gains / (losses) on investments	**6**	407,521	630,244
Net movement in funds		408,631	628,471
Reconciliation of funds			
Total funds brought forward		5,848,668	5,220,197
Total funds carried forward		6,257,299	5,848,668

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure in 2025 and 2024 related to unrestricted funds.

INCORPORATED CHURCH INSTITUTE,UPPER TOOTING(THE)

Balance Sheet

As at 30 September 2025

Company Registration No. 00035312

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	**6**		5,788,501		5,444,377
Current assets					
Cash at bank and in hand		472,758		408,011	
		472,758		408,011	
Creditors: amounts falling due within one year	**7**	(3,960)		(3,720)	
Net current assets			468,798		404,291
Total assets less current liabilities			6,257,299		5,848,668
Income funds					
Unrestricted funds					
Designated funds	**9**		6,213,501		5,769,377
General unrestricted funds			43,798		79,291
			6,257,299		5,848,668

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:
(a) ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 September 2026 and signed on their behalf:

J Snook
Trustee

INCORPORATED CHURCH INSTITUTE, UPPER TOOTING(THE)
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Notes to the Financial Statements
For the year ended 30 September 2025

1. Accounting policies

a. Basis of preparation of financial statements

The company is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c. Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

d. Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

e. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting investment income;
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

e. Expenditure (continued)
Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

f. Fixed asset investments
Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in the Statement of Financial Activities for the year. Transaction costs are expensed as incurred.

g. Debtors and creditors receivable and payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Critical accounting estimates and judgements
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Notes to the Financial Statements
For the year ended 30 September 2025

2. Expenditure

	Other Direct costs £	Grants £	Support costs £	Total 2025 £	Total 2024 £
Investment management fees	62,721	-	-	62,721	60,832
Grants awarded (Note 3)	-	75,343	5,749	81,092	78,631
	62,721	75,343	5,749	143,813	139,463

3. Grants payable

	2025 £	2024 £
Grants to institutions:		
Aspire Farm School	-	10,000
St Catherine's Hospice	20,000	10,000
St Andrews Church Longton	5,000	5,000
St Leonard's Church Streatham	20,000	20,000
St Stephen's St Thomas Church	10,000	10,000
	55,000	55,000
Grants to 5 individuals (2024 - 3 individuals)	20,343	18,230
	75,343	73,230

Included within grants to individuals of £20,343 (2024 - £18,230) were total grants made to 1 individual for £500 (2024 - 2 individuals for £2,300), rent paid on behalf for 1 individual of £15,600 (2024: £15,600) and repairs and maintenance on this property of £4,243 (2024: £330).

4. Support costs

	2025 £	2024 £
Insurance	666	508
Office costs	792	572
Sundry expenses	290	-
Governance costs:		
Independent examination	3,960	3,630
Legal fees	41	691
	5,749	5,401

5. Trustees and employees

The charitable company has no employees. The Trustees did not receive any remuneration, benefits or received reimbursed of expenses in either the current or previous year.

6. Fixed asset investments

	2025	2024
	£	£
Valuation		
Brought forward	5,401,545	4,799,815
Additions	630,906	765,924
Disposals	(680,039)	(794,438)
Valuation changes	407,521	630,244
Carried forward	5,759,933	5,401,545
Cash and settlements pending	28,568	42,832
	5,788,501	5,444,377

	2025	2024
Historical cost	£	£
Listed securities	3,962,330	3,928,528

	2025	2024
Investments at market value comprise:	£	£
Fixed Interest	956,496	996,177
UK Equities	1,155,100	1,037,085
Overseas Equities	3,003,882	2,737,737
Alternative Investments	644,455	630,546
Cash	28,568	42,832
	5,788,501	5,444,377

7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	3,960	3,720
	3,960	3,720

Notes to the Financial Statements
For the year ended 30 September 2025

8. Related party transactions

During the year the charity paid D Snook, a Trustee, £15,600 (2024 - £15,600) for rent of a property occupied by the former caretaker of the Wiseton Road property that had previously been used by the charity.

9. Designated funds

CURRENT YEAR	Balance at 01 Oct 24 £	New designations £	Designations released £	Balance at 30 Sep 25 £
Investment fund	5,444,377	714,047	(144,923)	6,013,501
Future grants fund	325,000	-	(125,000)	200,000
	5,769,377	714,047	(269,923)	6,213,501

PRIOR YEAR	Balance at 01 Oct 23 £	New designations £	Designations released £	Balance at 01 Oct 24 £
Investment fund	4,874,645	569,732	-	5,444,377
Future grants fund	325,000	-	-	325,000
	5,199,645	569,732	-	5,769,377

Investment Fund

This fund represents fixed assets in the form of an investment portfolio which is used by the charity for both the purposes of income generation and capital appreciation and thus do not form part of the charity's free reserves.

Future grant fund

This fund is set aside from income generated to make grants in future periods.

10. Company Limited by Guarantee

The Charity is limited by guarantee and accordingly has no share capital.

The liability guaranteed by each Trustee is £1.