Company number: 07835798
Charity number : 1145596

THE LIGHT FUND COMPANY

(A Company limited by guarantee)

Report and
Financial statements

For the year ended
31 January 2026

Howell Wade
Chartered Accountants
55 Church Road
Wimbledon Village
London
SW19 5DQ

THE LIGHT FUND COMPANY
(A Company limited by guarantee)
Report and Financial Statements
For the year ended 31 January 2026

Contents

Company Information

Report of the Trustees

Independent Examiner's Report

Statement of Financial activities
(Income & expenditure account)

Balance sheet

Notes forming part of the financial statements

THE LIGHT FUND COMPANY
(A Company limited by guarantee)
Report and Financial statements
For the year ended 31 January 2026

Company Information

Charity Name:	The Light Fund Company
Charity Registration Number:	1145596
Company Registration Number:	07835798
Registered Office address:	55 Church Road Wimbledon Village London SW19 5DQ
Trustees (Directors):	Trevor Charles Jones - Chairman Ian David Hyder Jacqueline Ann Brown David William Scott Ashley Arun Sidney Holman Sabrina Segalov Ian Michael Downes Anne Bradford Nicola Webster Alexandra Salisbury Helena Stopher Graham Saltmarsh Robyn Cowling Corinne Duckworth
Bankers:	Barclays Bank Plc
Accountants:	Howell Wade ***Chartered Accountants*** ***55 Church Road*** ***Wimbledon Village*** ***London*** ***SW19 5DQ***

THE LIGHT FUND COMPANY
(A Company limited by guarantee)
Report of the Trustees for year ended 31st January 2026
Registered Charity Number: 1145596

The Trustees present their annual report and financial statements of the charity for the year ended 31st January 2026, which are also prepared to meet the requirements of a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK (FRS102) (effective 01 January 2015).

The Light Fund was established in 2004 and became a registered charity in January 2012.

Reference and Administration details:

Registered Company Number: **7835798**
Registered Office: **55 Church Road, LONDON SW19 5DQ**
Correspondence Address: c/o Max Publishing Ltd, United House, North Road London N7 9DP

Directors and Trustees

The Directors of the charitable company (The Charity) are also its trustees for the purposes of the charity law.

The trustees and officers serving during the year were as follows:

Trevor Charles Jones - Chairman
Ian David Hyder
Jacqueline Ann Brown
David William Scott
Ashley Arun Sidney Holman
Caroline High (resigned 24/03/2025)
Vicky Miller (resigned 24/03/2025)
Sabrina Segalov
Paul Hodgson (resigned 24/03/2025)
Ian Michael Downes
Ann Bradford
Nicola Webster
Alexandra Salisbury
Helena Stopher
Graham Saltmarsh
Mark Schofield (resigned 15/01/2026)
Robyn Cowling
Corinne Duckworth (appointed 30/03/2025)

The Light Fund raises funds to be distributed to charitable projects.

Its activities take place within the UK Intellectual Property Industry known more commonly as the Licensing Industry.

The **Light** fund is an acronym of **Licensing Industry Giving Help Together.**

The charity is organized so that the Trustees communicate regularly to manage its affairs. The Trustees work with and alongside a number of volunteers and meet at least once a quarter to review all matters related to the charity. The committee is made up of experienced business people drawn from the Licensing industry.

New and prospective Trustees are usually familiar with the charity's objectives and its ongoing work. They are invited to attend meetings with the existing Trustees in order to further familiarise themselves with the charity and its operations.

The Trustees are supported from time to time by a number of committee of volunteers drawn from the Licensing industry who help identify fundraising opportunities and help to deliver these events.

Risk Management

The trustees review the risks that the charity faces on a regular basis and believe that their management approach, which minimises risk and authorises expenditure only when reserves are sufficient, provides an adequate framework to respond in the event of a problem arising.

Achievements, Performance and Future Plans

The Light Fund devise, create and manage a range of fundraising activities throughout the year.

Most of these are industry-wide events whilst others are based on individual fundraising activities.

Our notable sources of funds this financial year have included:

- Industry-wide challenge to scale the UK & Ireland's highest peaks
- Northern Light Fund Quiz held in Manchester
- Treasure Hunt in London
- Southern Light Fund Quiz held in Soho
- Raffles at Awards event organised by Max Publishing Ltd
- Sample sales by companies within licensing, toy & card industries
- Donations from Individuals

The Light Fund makes donations to charities during the year, with the vast majority of the sums raised decided by the vote of Trustees and key supporters who choose from those charity projects proposed to us via our website portal

Our normal donations policy is that all donations should be made to UK registered charities and the Light Fund is kept up to date by these charities with their progress on the projects outlined by them for the donations.

This year, we were delighted to be joined by some members of the Dutch Licensing industry in raising funds doing the Peak Challenge and, in return, we agreed to support their own favoured charity which supports people suffering from Sickle-Cell Disease in the Netherlands. We have also decided to support the Mountain Rescue Teams in all the areas where we climbed the Peaks, including in Ireland. These 2 overseas organisations, in Holland & Ireland, are both registered with their own national Charity Regulators. All other donations were made according to our standard policy that all beneficiaries should be UK registered charities.

In 2025, the beneficiaries of The Light Fund were:

New Life
CALM
Maggie's
Shelter Box
The Brain Tumour Charity
Pancreatic Cancer UK
Motor Neurone Disease Association
Cystic Fibrosis Trust
Breast Cancer Now
Orchid Cancer Appeal
Headway – the brain injury association
Bury Hospice
Bluebell Wood Children's Hospice
Hounslow Action for Youth
Barnsley Hospice
Grief Encounter
The Royal Marsden Cancer Charity
Barons Court Project
Multiple Sclerosis-UK
Blind Veterans UK
CHASE Africa
World Child Cancer UK
Bright Futures UK
Macular Society
Lancashire Teaching Hospitals Charity
My Life Films
Discover Children's Story Centre
Child Rescue Nepal
War Child
Mummy's Star
Becky's Button
Shooting Star Children's Hospices
Charity Begins at Home
Demelza Hospice Care for Children
Bipolar UK
Northumbria Calvert Trust (Calvert Kielder)
Winston's Wish
We Reach UK
Wakefield Unit 343 Sea Cadet Corps
Cheltenham & Gloucester Hospitals Charity
Ambitious about Autism
Rockinghorse Children's Charity
The Down's Syndrome Association
Sikkelcelfonds (Netherlands)
GA Benevolent Society
Different Strokes (Trustees) Limited
Mountain Rescue England & Wales
Scottish Mountain Rescue
Mourne Mountain Rescue Team
North-West Mountain Rescue Team
Mountain Rescue Ireland (Ireland)

From time to time The Light Fund supports individuals from the Licensing industry who need support due to illness, bereavement or hardship. We also make donations in memory of dear colleagues, or members of their families, who have passed away or suffered severe illness. These donations are approved by the Trustees and details of these are available if required but, for reasons of confidentially, are not included in this report. The light Fund has made two such donations during the year in question.

The Light Fund has a website which is publicly viewable and is updated regularly to reflect The Light Fund's activities www.lightfund.org

Financial Review

This year we created an ambitious industry-wide event, called 5-3-1 Peak Challenge, which was carried out by over 80 colleagues and supported with donations by many of the companies within the Licensing and allied industries. We are pleased to report it was a great success – it had the most participants we have ever had for any such event and it raised the third highest amount for a single event in our 20 years history.

Apart from this, we have also held our 'normal' industry fund-raising events, which have been well attended and enjoyed by our industry colleagues. We, are especially grateful to a number of generous individuals that have supported us with donations and also those companies that have raised substantial sums for the Light Fund through raffles at Awards events & sample sales.

In the forthcoming year, we have no new major events planned so we will return to carrying out our regular fund-raising and networking events and expect our income to return to our more usual annual levels.

The Light Fund keeps its expenditure at very low levels. All Trustees, committee members & supporters provide their own time and services free of charge.

Reserves Policy

Due to the minimal amount of administrative expenditure detailed above, our policy is to donate as much as possible at the end of each calendar year to good causes, leaving a prudent balance to cover contingencies before fund-raising recommences the following year.

Financial Statements

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgments and estimates that are reasonable and prudent;

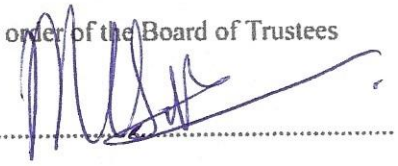
State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees



David William Scott
Director

Date: 26/8/26

THE LIGHT FUND COMPANY
(A Company limited by guarantee)
Financial statements
For the year ended 31 January 2026

Independent Examiner's Report to the Trustees (Directors) of The Light Fund

I report on the accounts of the company for the year ended 31 January 2026, which are set out on the annexed pages.

Respective responsibilities of Trustees (Directors) and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act;
To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

   To keep accounting records in accordance with section 386 of the Companies Act 2006;
   and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. B. Warren

ANTHONY WARREN FCA, ATT, CTA
Chartered Accountant
55 Church Road
Wimbledon
SW19 5DQ

Date: 26 August 2026

THE LIGHT FUND COMPANY
(A Company limited by guarantee)
Financial statements
For the year ended 31 January 2026

Statement of Financial Activities	Note	2026	2025
		Unrestricted Funds £	Unrestricted Funds £
INCOME			
Voluntary Income			
Donations		10,000	49,956
Other Income			
Events		140,592	22,024
Portal		50,724	50,777
Sponsored activities		126,618	3,099
Total Income		**327,934**	**125,856**
EXPENDITURE			
Expenditure on Raising Funds			
Cost of Organised events		33,409	37,955
Charity collection costs - Just Giving fees		2,835	2,559
		36,244	40,514
Expenditure on Charitable Activities			
Grants and Charitable donations		278,815	93,269
Other			
Professional and accountancy fees		3,720	3,720
Total expenditure		**318,779**	**137,503**
Net Income / (expenditure) and net Movement in funds for the year	4	**£ 9,155**	**£ (11,647)**

THE LIGHT FUND COMPANY
(A Company limited by guarantee)
Registered No: 07835798
Financial statements
For the year ended 31 January 2026

Balance Sheet as at 31 January 2026

	Note	2026	2025
Current assets		£	£
Cash at bank		17.765	8,611
Creditors:			
Amounts falling due within one year			
Accruals		(3.720)	(3.720)
		£ 14,045	**£ 4,891**
Reserves			
Unrestricted Funds	**5**	**£ 14,045**	**£ 4,891**

For the year ending 31 January 2026, the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors/ Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime and the Charities Act 2011.

Approved by the Board of Directors / Trustees on 26/8/26
And signed on its behalf by:

David William Scott
Trustee (Director)

THE LIGHT FUND COMPANY
(A Company limited by guarantee)
Notes to the Financial Statements
for the year ended 31st January 2026

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and estimation in the preparation of the financial statements are as follows:

Basis of preparation

The Financial statements have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 01 January 2019) - Charities SORP (FRS 102) and the Companies Act 2006.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through terms of an appeal. Currently there are no restricted funds.

Income

All income is included on the Statement of Financial Activities when received.

Expenditure

Expenses directly relating to the charity's activities are included in the statement of financial activities when paid. Extraneous expenditure, such as accounting fees, are charged in the period to which they relate. Expenditure includes any VAT which cannot be recovered.

Grants payable, are accounted for where either the trustees have agreed to pay the grant without condition, or when any condition attached to the grant has been met.

Costs of generating funds comprise costs associated with attracting voluntary income including fund raising costs associated with the organisation of fund- raising events.

Governance cost includes costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked with the statutory requirements of the charity

2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2026.

Trustees Expenses

There were no trustees' expenses paid for the year ended 31st January 2026.

3 RELATED PARTY TRANSACTIONS

There were no related party transactions in the period under review.

4. STAFF COSTS

There were no staff costs for the year ended 31st January 2026.

5. FUNDS MOVEMENT

Unrestricted Funds

	2026	2025
	£	£
Bank Balance Brought forward	8,611	16,538
Net incoming received / expenditure paid	9,154	(7,927)
Bank Balance at 31 January 2026	**17,765**	**8,611**
Accountancy Fees Provision	(3,720)	(3,720)
	14,045	4,891

6. TAXATION

As a charity, The Light Fund is exempt from taxation on income and gains falling within section 505 of the Taxes Act 1988 or section 206 of the taxation of chargeable Gains Act 1992 to the extent that they are applied to charitable objects. No tax charge has arisen in this Charity.