Registered number: 07827640
Charity number: 1145571

GRANTHAM TENNIS CLUB LIMITED AND ITS SUBSIDIARIES

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

RPG Crouch Chapman LLP
Chartered Accountants
40 Gracechurch Street
London
EC3V 0BT

GRANTHAM TENNIS CLUB LIMITED AND ITS SUBSIDIARIES
(A Company Limited by Guarantee)

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GRANTHAM TENNIS CLUB LIMITED AND ITS SUBSIDIARIES
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE PARENT CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Mrs S J Patton, Trustee Ms L E Firth, Trustee Mrs I K Pitcher, Trustee Mr M J Roys, Trustee
Company registered number	07827640
Charity registered number	1145571
Registered office	Gonerby Road Gonerby Hill Foot Grantham Lincolnshire NG31 8HU
Independent auditors	RPG Crouch Chapman LLP Chartered Accountants Statutory Auditors 40 Gracechurch Street London EC3V 0BT
Bankers	HSBC UK Bank Plc 1 Centenary Square Birmingham BM1 1HQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Board present their annual report together with the audited financial statements of the Charity for the year 1 January 2025 to 31 December 2025. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Board confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Objectives

Our objective as set out in our governing document is "The promotion of community participation in healthy recreation for the benefit of the inhabitants of Grantham, and elsewhere as the directors may decide, in particular the provision of facilities for playing tennis". The definition of "Facilities" includes the land, building, equipment and the organising of sporting activity including coaching.

The facilities are made available to the subsidiaries Grantham Tennis Club Members Limited and Grantham Tennis Club Trading Limited in order to provide a platform to fulfil the charitable aims.

The main objectives are:

To give as many people as possible the opportunity to take up playing tennis, whatever tennis may mean to them, which for some of our players with disabilities / lack of mobility this may just be connecting with a ball that a coach has thrown to them. The club has community at the heart of all decisions made and understands the wider benefits of socialising together and moving.

The club continues to follow the ethos of looking after more rather than just a few and takes decisions to benefit the majority rather than the minority.

The club continues to keep access to playing tennis as affordable to as many as possible. With the courts at Wyndham Park the club has been able to offer completely free bookablesessions every day. The Club continues to offer discounted memberships for players on low income and with a disability. Parents / carers of players with a disability can also play for free with the member. Parents of mini members (10&U) also do not have to be a member to play with their children. The club continues to recognise all modern understanding of 'family'. The club understands that children can have two homes and can only attend coaching fortnightly and has charged accordingly. People do not have to be members of the club to take part in activities or just play at the club.

The club continues to look for new opportunities and increase the club's community outreach programme understanding the barriers that various parts of the community feel and trying to eliminate as many of these as possible. The club encourages people to not put limitations on their involvement.

To maintain the best tennis playing facilities possible for the community for Grantham and surrounding villages.

Objectives and activities (continued)

In setting objectives and planning for activities, the Board have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Public benefit

As trustees we 'have regard' to the Charity Commission's public benefit guidance and have taken it into account in all decision making. We are fully aware of our place in the wider community and believe that we have complied with our duty to have due regard to the guidance on public benefit published.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and performance

a. Main Achievements

Schools and Colleges In 2025, Grantham Tennis Club (GTC) increased their school offer across primary schools, and secondary SEND/SEMH schools/academies.

GTC worked closely with Tony Knappett and Variety, the children's charity in rolling out taster sessions and a six week programme for three SEND/SEMH schools in the Grantham area. GTC coaches went into Esland School, Greenfields Academy and Newton Bridge Academy (formally Ambergate Sports College) to deliver high quality tennis coaching, but with an added focus on resilience, communication, tolerance and sportsmanship through the Rebound U-Turn programme. The programme was a huge success and the taster sessions reached over 80% of the schools population which was fantastic. The feedback from the teachers and senior leaders in the school was very positive and as a result we have a small number of pupils who have attended GTC for drop in sessions with their parents/carers.

During the programme with Esland School, there was a pupil who required a sports wheelchair to access the tennis activities. GTC coaches took a GTC tennis wheelchair to the school and this enabled the pupil to actively engage in the sessions. Not only did this amplify their participation, but also improved pupil attendance. We have continued to develop our positive relationship with Esland School and 6 pupils from Year 11 undertook a block of tennis coaching with a GTC coach with their £250 LTA school's voucher. Again, this was hugely positive and feedback from the teaching staff was again very complimentary and provided a strong incentive for pupils to improve their attendance. A quote from the PE teacher highlighted the importance of our community and schools work as she said "It's the first time the pupils have ever played any form of sport on a proper court or surface". Throughout the block of coaching pupil effort, engagement and behaviour was exemplary.

GTC continue to build positive relationships with Grantham College with both their Level 1sport and Daybreak pupils. Grantham College were successful again with their 2025 Open Court funding which has resulted in GTC coaches going into the college as well as pupils coming to GTC. Grantham College were also able to access some follow up funding which enabled further tennis sessions at GTC for pupils with additional learning needs.

Achievements and performance (continued)

GTC have started to work with The Place Independent School. The Place support children with complex trauma, mental health, behaviour and attachment needs. A GTC coach delivered a free taster session at the Club and the feedback has resulted in the future delivery of a block of coaching over a six week period at GTC. Again, providing pupils with an opportunity of visiting a tennis club is so important in raising aspirations and providing facilities to play tennis.

GTC work closely with Inspire+ and have delivered tennis in some of their schools in 2025. GTC coaches have been in to Allington Primary School, Ropsley Primary School and Belton Lane Community Primary School for 6-8 weeks to deliver tennis coaching. These sessions have been during the school day as well as after school clubs. As part of our positive relationship with inspire+, a GTC staff member attended their annual teacher conference and delivered a presentation on behalf of GTC highlighting who we are, what we offer and the work we currently deliver in schools. GTC supported inspire+'s Mini Olympic's at The Mere's Leisure Centre for three days where over 2000 pupils attended. A GTC coach delivered tennis activities throughout the day which was a great way to promote tennis, increase physical activity and raise awareness of GTC.

GTC delivered numerous free taster sessions to local nurseries and primary schools over the year to try and raise the profile of the Club and expose as many young people as possible to tennis. GTC provided pupils who took part in the taster with a voucher for cheaper tennis (50% off termly lessons). PE leads and members of SLT were very impressed with the GTC coaches and were very excited to book for the following year. Additionally, GTC coaches went in and delivered a free wheelchair tennis session to Little Gonerby and Harrowby Primary School which the sports wheelchairs they had access to through inspire+.

GTC continue to host the Panathlon, Year 3 and 4 schools festival and the Year 5 and 6 schools competition. The Panathlon caters for SEND/SEMH pupils in both primary and secondary education and has a participation rather than a competitive focus. The Year 3 and 4 festival has the same premise and encourages pupils who might not get picked for teams to participate and develop their teamwork and communication skills as well as building self-confidence.

As well as hosting competitions and festivals, GTC also continue to offer a 'Stress Buster' session on Sunday's from 4-6pm for pupils in secondary school and/or college who are in Year 11/13 taking exams/BTEC assessments. This offer is shared with local secondary schools and colleges. Pupils can book the court for free and balls and rackets are also provided free of charge.

Plans for 2026

There are still primary and secondary schools in Grantham and surrounding villages who have not redeemed their LTA £250 and £150 Schools Coaching Voucher. Schools are able to redeem this by signing up to the LTA Youth Programme and then completing an online course. Once the course has been completed, the school can then opt for 10 hours of coaching (through GTC) or a bag of tennis equipment. Grantham's completion rate on this is close to 80% based on the hard work of the Club over the past 5 years. This is much higher than the national and local average which is just over 30%.

GTC continues to be funded by the LTA open court which funds are allocated to the open court coaching programme to ensure that the sessions can continue to be 'drop in' sessions, no commitment to turn up each week, and can be sustainable with lower numbers attending some weeks but with a high number of tennis leaders for the wheelchair and junior disability sessions. Other open court funded sessions are feeling good (mental wellbeing), walking tennis, learning disability and Parkinsons group.

Achievements and performance (continued)

The Charity continues to receive a donation from the Dunn Foundation which is allocated to junior wheelchair tennis, junior disability, parkinsons and a contribution to tennis leader training.

Special Olympics

The club continues to welcome the Special Olympics East Midlands squad for their monthly training sessions. Two of Grantham's coaching team work with the players. The squad includes many of Grantham's learning disability players.

Disability Competitions

The LTA Regional Wheelchair tournament received a donation which enabled prizes to be sourced. The tournament had 15 entries from all over the country in 6 events.

LTA Regional Learning disability and autism tournament had 41 entries in 6 different divisions. This popular tournament is run by the LTA and their officials but is aided by a team of GTC volunteers who help over the two days as ball crew, helping with scoring and where to stand for serving. On the Saturday night the club host the very popular fish & chips and bingo night.

Plans for 2026

To expand the clubs offering of para-standing tennis and investigate if there is a need for visually impaired sessions

Community Projects

GTC's Parkinson's tennis group is continuing to grow and this is now taking place quarterly for the members of the Grantham Branch. After the tennis, the Grantham Parkinson's branch have their meeting on site with a hot drink. There have been a couple of players from the Parkinson's group who have gone on to participate in the walking tennis group we run on Monday's. The group has increased it number of participants in wheelchairs who have been encouraged to give it a go from others in the group. A couple of the participants are also visually impaired so the coaches have been using the specialist sponge balls with bells in them to aid success.

In 2025, GTC continued our 'warm spaces' programme with Shine for local residents who were socially isolated and living with mental health challenges. The programme involved tennis coaching following by soup, a roll and a hot drink. The time enabled liked-minded individuals to socialise as well as meeting new people who are in similar situations.
GTC have developed links with Foston Beavers and have been to GTC to complete a tennis session for their Sports Activity Badge. Further links have been developed with Foston Cubs for next year.

GTC have been a presence at Grantham College's Culture in the Community Event which takes place annually at the college. The event showcases local charities, groups, activities and support networks in and around Grantham. The event is very well attended

Plans for 2026

New employed role of health and well-being manager to be introduced. Initial plan to contact nursing and care homes taking chair based 'tennis' activities into the homes, with a view to groups coming to GTC. Transport often being the main restricting factor.

Achievements and performance (continued)

Connection to be made with dementia group, sessions to be similar to the Parkinson group session.

Tennis Leaders

The charity received money from an individual for the benefit of GTC's Tennis leader programme. This enables GTC not to charge for this course and provides the leaders with t-shirts so the course is open to all.

Wyndham Park

GTC have also supported at events in Wyndham Park during 2025. Events have included 'Celebrating Disability' and 'Shine's Financial Hardship Day'. Both events were very well attended and GTC provided individuals and families with the opportunities to engage in tennis activities for free. GTC coaches have also supported at events at Wyndham and Dysart Park through SKDC and Friends of Wyndham and Dysart Parks which have all offered free tennis.

Wyndham Park's Free Park Tennis on Sunday's is continuing to run 10-11am with the support of volunteer Park Activators, tennis coaches and tennis leaders on a rota basis.

The number of players accessing the park increased and most 'free sessions' were being booked. 2026 will see the last year that SKDC pay into the sinking fund. SKDC have also found their own funding to resurface the park court in Dysart park themselves without any involvement from the LTA or GTC which was to be stage 2 of the parks plan. SKDC are offering this as a free tennis site which will potentially impact Wyndham park.

Positive Futures

The club continues to support 'Positive Futures' programme. They continue to offered free coaching at Wyndham Park. Positive Futures is part funded by Lincolnshire County Council using sport and physical activity to engage with young people in deprived communities

Open University

GTC have developed links with Dr Ben Langdown at the Open University and have started discussions around how we can potentially become a research HUB to support our members. Initial talks have focused on gaining feedback on the perceived importance of warming up and cooling down. Specifically, how warming up and cooling down could reduce the risk of injury in tennis and lead to longevity of playing the game. Initial plans were to encourage members and users of GTC to complete a detailed survey and findings would be fed back to our members and coaches. Dr Ben would then have time with the GTC coaching team to discuss different types of warm up and cool downs for junior and adult players.

Achievements and performance (continued)

b. Financial review

.The Charity's net movement in funds for the year was £78,941 (2024 - £98,492). The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. However, an audit is required in accordance with section 151 of the Charities Act 2011. The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

a. Going concern

After making appropriate enquiries, the Board have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees consider the financial position of the charity to be satisfactory.

Reserves held at 31st December 2025 are £3,610,210 (2024: £3,531,271).

The trustees are aware that part of running a charity involves looking after the assets and understand that a well-run facility must ensure that an appropriate level of finance is allocated to maintaining the facilities. Quality facilities retain members and attract new ones. A sinking fund has been set up as a part of the LTA funding requirements with monies set aside for the future maintenance of the existing tennis facilities. The sinking fund is detailed as the Designated Fund in the accounts. Expected to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Future Plans

The club is still looking to put more solar panels on the south facing roof of the club to become more sustainable and try and offset some impact of increasing energy charges.The plans for this can not be progressed until ongoing roof issues have been resolved with the main contractor.

The club, following the LTA's lead, is investigating the installation padel courts. The 2026 plan is to install 3 padel court, an extra tennis court with pickleball and netball markings, all covered to ensure all year play.

Structure, governance and management

a. Constitution

Grantham Tennis Club Limited and its subsidiaries is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The charity is registered as a charitable company limited by guarantee. The company was incorporated on the 28th October 2011 and Grantham Tennis Club Ltd was entered in the register of charities on 23rd January 2012. The charity's governing document is its Memorandum and Articles of Association. The working name of the charity is Grantham Tennis Club

b. Methods of appointment or election of Trustees

The trustees were chosen to ensure the board had a mix of skills, experience and qualifications - as recommended by the Charity Commission. The board acknowledges the need for diversity on the board and is aware of the Charity Commission's policies and procedures for recruitment, appointment, induction and training of its trustees.

The Chairman is Lianne Firth. Decisions are made at minuted board meetings.

c. Organisational structure and decision-making policies

Charity trustees are responsible for the general control and management of the administration of a charity. The trustees after receiving professional guidance and after seeking legal advice have set up Grantham Tennis Club Members Ltd and Grantham Tennis Club Trading Ltd both of which have their own board of directors. The two subsidiaries are limited by shares - the one share from each subsidiary is owned by Grantham Tennis Club Ltd. The purpose of these subsidiaries is to maximise the commercial benefits available to the charity. The trustees are aware that the interests of these trading subsidiaries must be secondary to those of the charity and their purpose is to benefit the charity. The structure will provide stability, consistency and a professional approach. The trustees review its aims, objectives and programme each year. This review looks at achievements and outcomes of the charity's work that year and develops a programme for the following year making sure that the trustees are identifying the benefits to the local community.

d. Related party relationships

See Note 30 for details of Related Party Relationships in the year.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Board (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board to prepare financial statements for each financial . Under company law, the Board must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Board are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Board are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Board at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Auditors

The auditors, RPG Crouch Chapman LLP, have indicated their willingness to continue in office. The designated Board will propose a motion reappointing the auditors at a meeting of the Board.

Auditors (continued)

Approved by order of the members of the board of Board and signed on their behalf by:

.....

Mrs L Firth
Trustee
Date: 29 September 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GRANTHAM TENNIS CLUB LIMITED AND ITS SUBSIDIARIES

Qualified opinion

We have audited the financial statements of Grantham Tennis Club Limited and its subsidiaries (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Except for the possible effects of the matter described in the basis for qualified opinion section of our report, in our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for qualified opinion

We were not appointed as auditor of the Parent Charity until after 31 December 2024 and thus did not observe the counting of physical inventory at the end of the year. We were unable to satisfy ourselves by alternate means concerning the inventory quantities held at 31 December 2024, which are included in the opening reserves and within our opening stock position in cost of sales of £74,189, by using other audit procedures. Consequently we were unable to determine whether any adjustment to this amount was necessary.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GRANTHAM TENNIS CLUB LIMITED AND ITS SUBSIDIARIES (CONTINUED)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Tristees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicale legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GRANTHAM TENNIS CLUB LIMITED AND ITS SUBSIDIARIES (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained a general understanding of the legal and regulatory framework applicable to the entity through enquiry and discussion with management concerning their understanding of relevant laws and regulations, and the entity's policies and procedures regarding compliance, and through our understanding of the group's industry and regulations. These included but were not limited to compliance with Charities Act 2011, Companies Act 2006 and FRS 102.

We designed auddit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- Agreement of the financial statement disclosures to underlying supporting documentation;
- Enquires of management
- Review of minutes of board meetings throughout the period; and
- Obtaining and understanding of the controls environment in monitoring compliance with laws and regulations.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GRANTHAM TENNIS CLUB LIMITED AND ITS SUBSIDIARIES (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

RPG Crouch Chapman LLP

Steven Johnson BENG (HONS) FCCA) (Senior Statutory Auditor)
for and on behalf of
RPG Crouch Chapman LLP
Chartered Accountants
Statutory Auditors
40 Gracechurch Street
London
EC3V 0BT

29 September 2026

RPG Crouch Chapman LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

GRANTHAM TENNIS CLUB LIMITED AND ITS SUBSIDIARIES
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	11,259	6,346	17,605	30,559
Other trading activities	4	-	928,067	928,067	886,215
Investments	5	-	798	798	1,695
Total income		11,259	935,211	946,470	918,469
Expenditure on:					
Raising funds	7	-	68,173	68,173	60,035
Charitable activities	8	8,707	38,238	46,945	25,295
Other expenditure	9	-	757,447	757,447	727,153
Total expenditure		8,707	863,858	872,565	812,483
Net movement in funds		2,552	71,353	73,905	105,986
Reconciliation of funds:					
Total funds brought forward		10,193	3,456,074	3,466,267	3,360,281
Net movement in funds		2,552	71,353	73,905	105,986
Total funds carried forward		12,745	3,527,427	3,540,172	3,466,267

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the current and prior years.

There was no other comprehensive income for 2025 (2024: £Nil)

The notes on pages 23 to 42 form part of these financial statements.

GRANTHAM TENNIS CLUB LIMITED AND ITS SUBSIDIARIES
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07827640

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	14		3,220,894		3,155,086
			3,220,894		3,155,086
Current assets					
Stocks	16	81,773		74,189	
Debtors	17	17,657		12,294	
Cash at bank and in hand		345,532		375,218	
		444,962		461,701	
Current liabilities					
Creditors: amounts falling due within one year	18	(125,684)		(117,185)	
Net current assets			319,278		344,516
Total assets less current liabilities			3,540,172		3,499,602
Creditors: amounts falling due after more than one year	19		-		(33,335)
Net assets excluding pension asset			3,540,172		3,466,267
Total net assets			3,540,172		3,466,267
Charity funds					
Restricted funds	22		12,745		10,193
Unrestricted funds	22		3,527,427		3,456,074
Total funds			3,540,172		3,466,267

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs L Firth
Trustee
Date: 29 September 2026

The notes on pages 23 to 42 form part of these financial statements.

GRANTHAM TENNIS CLUB LIMITED AND ITS SUBSIDIARIES
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07827640

CHARITY STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	14		3,192,392		3,121,598
Investments	15		2		2
			3,192,394		3,121,600
Current assets					
Debtors	17	571,365		439,375	
Cash at bank and in hand		41,939		79,273	
		613,304		518,648	
Current liabilities					
Creditors: amounts falling due within one year	18	(195,485)		(75,642)	
Net current assets			417,819		443,006
Total assets less current liabilities			3,610,213		3,564,606
Creditors: amounts falling due after more than one year	19		-		(33,335)
Net assets excluding pension asset			3,610,213		3,531,271
Total net assets			3,610,213		3,531,271
Charity funds					
Restricted funds	22		-		10,192
Unrestricted funds	22		3,610,213		3,521,079
Total funds			3,610,213		3,531,271

The Charity's net movement in funds for the year was £78,941 (2024 - £98,492).

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

CHARITY STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2025

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs L Firth
Trustee
Date: 29 September 2026

The notes on pages 23 to 42 form part of these financial statements.

GRANTHAM TENNIS CLUB LIMITED AND ITS SUBSIDIARIES
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	102,167	113,951
Cash flows from investing activities		
Purchase of tangible fixed assets	(119,354)	(16,807)
Net cash used in investing activities	(119,354)	(16,807)
Cash flows from financing activities		
Repayments of borrowing	(12,499)	-
Net cash (used in)/provided by financing activities	(12,499)	-
Change in cash and cash equivalents in the year	(29,686)	97,144
Cash and cash equivalents at the beginning of the year	375,218	278,074
Cash and cash equivalents at the end of the year	345,532	375,218

The notes on pages 23 to 42 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Parent Charity is a private company limited by guarantee, registered in England and Wales. Its registered office address is Gonerby Road, Gonerby Hill Foot, Grantham, Lincolnshire, NG31 8HU, its company number is 07827640 and its charity number is 1145571.

The members of the Parent Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The principal activity of the charity remained the promotion of community participation in healthy recreation and in particular the provision of facilities for playing tennis.

The charity's wholly owned subsidiaries, Grantham Tennis Club Members Limited (company number 07814546) and Grantham Tennis Club Trading Limited (company number 07814458), are private limited companies with a chare capital of £1. Their registered office addresses are Gonerby Road, Gonerby Hill Foot, Grantham, Lincolnshire, NG31 8HU, which are also their principal place of operation. The principal activities of the companies are to provide tennis club facilities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Grantham Tennis Club Limited and its subsidiaries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Basis of consolidation

The financial statements consolidate the accounts of Grantham Tennis Club Limited (the parent charity) and its subsidiary undertakings, Grantham Tennis Club Members Limited and Grantham Tennis Club Trading Limited.

The income and expenditure account for the year dealt with in the accounts of the charity was a surplus of £78,941 (2024: surplus £98,492).

2. Accounting policies (continued)

2.3 Going concern

As detailed in the Trustees' Report, the trustees are of the opinion that there are no factors which threaten the parent charity's or the group's going concern status.

2.4 Income

All income is recognised once the Parent Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Turnover comprises revenue recognised by the group in respect of non-charitable services provided by the trading companies during the year, exclusive of Value Added Tax.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.6 Taxation

The Parent Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Parent Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The charity's trading subsidiaries, Grantham Tennis Club Members Limited and Grantham Tennis Club Trading Limited, are liable to Corporation Tax and details are included in the Consolidated Statement of Financial Activity.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 99 years straight line
Plant and machinery	- 15% Reducing Balance
Fixtures and fittings	- 15% Reducing Balance
Office equipment	- 20% Reducing Balance
Computer equipment	- 25% Straight Line

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.14Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.15Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.16Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	11,259	6,346	17,605

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	18,268	12,291	30,559

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Trading income	144,424	144,424
Bookings	71,418	71,418
Membership subscriptions	305,860	305,860
Coaching	211,372	211,372
Cafe and Bar	138,983	138,983
Shop	56,010	56,010
	928,067	928,067

	Unrestricted funds 2024 £	Total funds 2024 £
Trading income	144,690	144,690
Bookings	77,481	77,481
Membership suscriptions	288,185	288,185
Coaching	185,261	185,261
Cafe and Bar	133,553	133,553
Shop	57,045	57,045
	886,215	886,215

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest received	798	798

5. Investment income (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest received	1,695	1,695

6. Other incoming resources

There were no other incoming resources in 2025 (2024: None).

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Raising donations	68,173	68,173

Fundraising trading expenses (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Raising donations	60,035	60,035

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Charitable activities	8,707	38,238	46,945

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Charitable activities	13,635	11,660	25,295

9. Other expenditure

	Unrestricted funds 2025 £	Total funds 2025 £
Professional fees	23,594	23,594
Equipment and repairs	8,789	8,789
Charity support costs	21,036	21,036
Coaching costs	105,105	105,105
Shop costs	70,805	70,805
Trading support costs	81,298	81,298
Members support costs	29,823	29,823
Wages and salaries	367,622	367,622
Employers NI	34,804	34,804
Employers pension costs	5,906	5,906
Depreciation	8,665	8,665
	757,447	757,447

9. Other expenditure (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Professional fees	38,487	38,487
Equipment and repairs	12,242	12,242
Charity support costs	19,088	19,088
Coaching costs	93,964	93,964
Shop costs	66,563	66,563
Trading support costs	84,900	84,900
Members support costs	27,333	27,333
Wages and salaries	346,077	346,077
Employers NI	23,911	23,911
Employers pension costs	5,276	5,276
Depreciation	9,312	9,312
	727,153	727,153

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £
Charitable activities	46,945	46,945

	Activities undertaken directly 2024 £	Total funds 2024 £
Charitable activities	25,295	25,295

11. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Parent Charity's auditor for the audit of the Parent Charity's annual accounts	22,000	21,000

12. Staff costs

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Wages and salaries	383,103	354,731	15,481	8,654
Social security costs	36,270	23,911	1,466	-
Contribution to defined contribution pension schemes	6,155	5,276	249	-
	425,528	383,918	17,196	8,654

The average number of persons employed by the Charity during the year was as follows:

	Group 2025 No.	Group 2024 No.
Employees	46	38

The Parent Charity had no employees in 2025 (2024: No employees). Wage costs in the Parent Charity were recharged from the subsidiary company, Grantham Tennis Club Members Limited, for costs incurred in relation to activities relating to the Parent Charity.

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £60,001 - £70,000	1	1

Key management comprises the Manager, who is Trustee of the Parent Charity and Director of the subsidiary companies and 5 members of the senior management team who are responsible for managing the day-to-day affairs of the charity. The total remuneration for the year for key management was £205,177 (2024: £184,618).

13. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with a subsidiary of the Parent Charity. The value of Trustees' remuneration and other benefits was as follows:

		2025 £	2024 £
Mrs S J Patton	Remuneration	65,280	65,280
	Pension contributions paid	1,321	1,321

During the year ended 31 December 2025, expenses totalling £2301 were reimbursed or paid directly to 1 Trustee (2024 - £2,210 to 1 Trustee). Expenses were raised in relation to coaching and travel expenses.

14. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation						
At 1 January 2025	3,476,987	125,353	28,343	46,136	8,740	3,685,559
Additions	115,677	-	2,115	1,063	499	119,354
At 31 December 2025	3,592,664	125,353	30,458	47,199	9,239	3,804,913
Depreciation						
At 1 January 2025	412,673	58,747	17,316	34,875	6,862	530,473
Charge for the year	36,290	10,596	1,971	2,465	2,224	53,546
At 31 December 2025	448,963	69,343	19,287	37,340	9,086	584,019
Net book value						
At 31 December 2025	3,143,701	56,010	11,171	9,859	153	3,220,894
At 31 December 2024	3,064,314	66,606	11,027	11,261	1,878	3,155,086

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

14. Tangible fixed assets (continued)

Charity

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2025	3,476,987	109,739	3,586,726
Additions	115,677	-	115,677
At 31 December 2025	3,592,664	109,739	3,702,403
Depreciation			
At 1 January 2025	412,673	52,455	465,128
Charge for the year	36,290	8,593	44,883
At 31 December 2025	448,963	61,048	510,011
Net book value			
At 31 December 2025	3,143,701	48,691	3,192,392
At 31 December 2024	3,064,314	57,284	3,121,598

15. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2025	2
At 31 December 2025	2
Net book value	
At 31 December 2025	2
At 31 December 2024	2

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

16. Stocks

	Group 2025 £	Group 2024 £
Finished goods and goods for resale	81,773	74,189

17. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Due within one year				
Trade debtors	4,291	4,586	-	-
Amounts owed by group undertakings	-	-	565,517	434,655
Other debtors	1,001	-	981	-
Prepayments and accrued income	12,365	7,708	4,867	4,720
	17,657	12,294	571,365	439,375

18. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	21,332	8,267	12,312	-
Amounts owed to group undertakings	-	-	122,671	-
Other taxation and social security	17,903	16,272	-	572
Pension fund loan payable	2,510	1,621	-	-
Other creditors	5,852	4,663	-	-
Accruals and deferred income	40,586	36,362	23,002	25,070
LTA loan	37,501	50,000	37,500	50,000
	125,684	117,185	195,485	75,642

19. Creditors: Amounts falling due after more than one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
LTA loan	-	33,335	-	33,335

The Lawn Tennis Association provided funding towards specific approved projects within the club. The loan is due to be fully repaid on 30 September 2026 and is interest free. The Parent Charity has a floating charge over the Property and Property Rights by way of security over the loan.

20. Financial instruments

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Financial assets				
Financial assets measured at amortised cost	350,824	2,162,505	608,437	513,928

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Financial liabilities				
Other financial liabilities measured at amortised cost	105,271	1,916,949	195,486	108,406

Financial assets measured at amortised cost comprise cash, trade and other debtors, and amounts owed by group undertakings

Other financial liabilities measured at amortised cost comprise trade and other creditors, and accruals

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

21. Principal subsidiaries

The following were subsidiary undertakings of the Charity:

Names	Company number	Registered office or principal place of business	Principal activity
Grantham Tennis Club Members	07814546	Gonerby Road, Gonerby Hill Foot, Grantham, NG31 8HU	Members' tennis club
Grantham Tennis Club Trading	07814458	Gonerby Road, Gonerby Hill Foot, Grantham, NG31 8HU	Provision of tennis club facilities

Class of shares	Holding
Ordinary	100%
Ordinary	100%

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Grantham Tennis Club Members	594,640	565,631	29,009	803,919
Grantham Tennis Club Trading	355,427	389,472	(34,045)	(873,954)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

22. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds - all funds	3,433,274	935,211	(863,858)	3,504,627
Designated fund	22,800	-	-	22,800
	3,456,074	935,211	(863,858)	3,527,427
Restricted funds				
Restricted Funds - all funds	10,193	11,259	(8,707)	12,745
Total of funds	3,466,267	946,470	(872,565)	3,540,172

22. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	3,331,921	900,201	(798,848)	3,433,274
Designated fund	22,800	-	-	22,800
	3,354,721	900,201	(798,848)	3,456,074
Restricted funds				
Restricted Funds - all funds	5,560	18,268	(13,635)	10,193
Total of funds	3,360,281	918,469	(812,483)	3,466,267

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

23. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
General funds	3,456,074	935,211	(863,858)	3,527,427
Restricted funds	10,193	11,259	(8,707)	12,745
	3,466,267	946,470	(872,565)	3,540,172

Summary of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	3,354,721	900,201	(798,848)	3,456,074
Restricted funds	5,560	18,268	(13,635)	10,193
	3,360,281	918,469	(812,483)	3,466,267

24. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	3,220,894	3,220,894
Current assets	12,745	432,217	444,962
Creditors due within one year	-	(125,684)	(125,684)
Total	12,745	3,527,427	3,540,172

24. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	3,155,086	3,155,086
Current assets	10,193	451,508	461,701
Creditors due within one year	-	(117,185)	(117,185)
Creditors due in more than one year	-	(33,335)	(33,335)
Total	10,193	3,456,074	3,466,267

25. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income for the year (as per Statement of Financial Activities)	73,905	105,986
Adjustments for:		
Depreciation charges	53,546	54,543
Increase in stocks	(7,584)	(25,171)
Decrease/(increase) in debtors	(5,363)	7,293
Decrease in creditors	(12,337)	(28,699)
Net cash provided by operating activities	102,167	113,952

26. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	345,532	375,218
Total cash and cash equivalents	345,532	375,218

27. Analysis of changes in net debt

	At 1 January 2025 £	Cash flows £	At 31 December 2025 £
Cash at bank and in hand	375,218	(29,686)	345,532
Debt due within 1 year	(1,621)	(889)	(2,510)
Debt due after 1 year	(33,335)	33,335	-
	340,262	2,760	343,022

28. Pension commitments

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. The pension charge represents contributions payable by the Group to the fund. An amount of £6,155 was paid from unrestricted funds and recognised as an expense in the year (2024: £5,276). At the year end there was a balance of £2,510 (2024: £1,621) outstanding.

29. Related party transactions

During the year the charity received rent of £45,000 (2024: £45,000) from Grantham Tennis Club Trading Limited for the lease of premises.

Donations of Nil (2024: £Nil) were received during the year from various companies which are subsidiaries of Totemic (2014) Holdings Limited, a company in which Ms L E Firth is a shareholder and director.

A charitable donation of £150,156 (2024: £125,614) was received from surplus profits by Grantham Tennis Club Members Ltd in the year.

GRANTHAM TENNIS CLUB LIMITED AND ITS SUBSIDIARIES
(A Company Limited by Guarantee)

CHARITY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2025 £	2024 £	2024 £
Income				
Donations	169,287		156,215	
Rents received	45,000		45,000	
Deposit account interest	798		1,695	
		215,085		202,910
		-		-
Gross income in the reporting period		215,085		202,910
Less:				
Raising funds				
Rent	161		157	
Rates	11,716		3,448	
Insurance	11,403		11,200	
Depreciation	44,883		45,230	
		68,163		60,035
Charitable activities				
Restricted costs	8,707		13,635	
Professional fees	11,800		2,075	
Wages	17,196		8,654	
Other	757		484	
Legal	8,485		-	
		46,945		24,848
Support costs				
Audit fees	21,000		19,000	
Sundry	-		475	
Bank charges	36		60	
		21,036		19,535
Total expenditure		136,144		104,418
Net income before taxation for the reporting period		78,941		98,492
Tax payable				
		-		-
Net income for the reporting period		78,941		98,492

CHARITY INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2025 £	2024 £	2024 £
Surplus for the reporting period		78,941		98,492
Surplus brought forward at 1 January 2025		98,492		-
Surplus carried forward at 31 December 2025		177,433		98,492

The notes on pages 23 to 42 form part of these financial statements.