THE REDEEMED CHRISTIAN CHURCH OF GOD- CITY OF PEACE, READING.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2025

RCCG: City of Peace

CHARITY REG NO 1145566

TES/COPR0926

The Redeemed Christian Church of God-City of Peace, Reading.

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Reference and administrative details of the charity, its trustees and advisers for the year ended 31 December, 2025

GENERAL OVERSEER	***Pastor E.A Adeboye***
Trustees	Pastor Oladipo Lawal Pastor Tunde Olagunju Pastor Abayomi Kolade Dr. Dele Alabi Dr (Mrs) Ayobami Bamidele
Charity Registration Number	1145566
Principal Office	21, South Street Reading. RG2 8TX
Pastor In Charge	***Pastor Joseph Bamidele***
Independent Examiner	Adebayo OLABISI, FCA, FFA, FIPA 7, Mossbrook Drive, Manchester M38 9TJ.
Bankers	NATWEST Bank Market Place Branch, Reading.

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Trustees' report for the year ended 31 December 2025

The Trustees submit their annual report and the Financial Statements of the ***Redeemed Christian Church of God (RCCG) CITY OF PEACE (The Charity)*** for the year ended 31 December, 2025. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

The Charity operates under the name THE REDEEMED CHRISTIAN CHURCH OF GOD-CITY OF PEACE.

STATUS

The Charity was constituted under a Trust Deed and was registered in England and Wales with Charity number 1145566.

APPOINTMENT OR ELECTION OF TRUSTEES:

Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge- ***Pastor Joseph Bamidele*** manages the day-to-day administration of the Charity on a voluntary basis.

RELATED PARTY RELATIONSHIPS: *RCCG (CITY OF PEACE)* is a Parish of the Redeemed Christian Church of God which has parishes all over the world. The Parish's relationship with other Parishes is governed by an "*Agreement of Common Purpose*"

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks

OBJECTS AND ACTIVITIES

The principal object is the advancement of the Christian faith worldwide, and to promote any charitable activity for the benefit of the local people through:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith;
- Support for other Charities and Christian events.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

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Trustees' report for the year ended 31 December 2025 cont'd.

FUNDING AND GRANT MAKING POLICY: The principal source of funding to the Charity is Donations complimented by Gift Aids. The Charity also give out grants and support in line with its objectives.

VOLUNTEERS: The Charity's activities are carried out by volunteers who provided services in different capacities. It is estimated that over 3,925 hours were provided by volunteers during the year. If this is conservatively valued at current living wage rate of £12.21 per hour, the volunteers' effort will amount to £47,924.

REVIEW OF ACTIVITIES: Trustees record their appreciation to all Donors who supported the Charity to the tune of **£167,580** during the period under review. The Charity also gave out **£1,900** in Donation and Grants. The Trustees are satisfied with the success of the Charity in meeting its objectives during the same period; and are optimistic that it will continue to do so.

INVESTMENTS: There were no investments during the period.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations. Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the Charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

RCCG City of Peace

2026-10-03

Approved by the Trustees on …….. and signed on their behalf by:

Olatunde Olagunju

Pastor Olatunde OLAGUNJU (Trustee).

Independent examiner's report on the accounts for year ended 31 December, 2025

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PEACE

I report on the accounts of **The Redeemed Christian Church of God (RCCG) City of Peace** for the year ended **31st December, 2025**, which are set out on pages **8 to 12**.

Respective Responsibilities of the Trustees and the Independent Examiner

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the **Charities Act 2011**.

The Trustees consider that an audit is not required for this year under **section 145 of the Charities Act 2011** and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general directions given by the Charity Commission; and
- state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission.

An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently, no opinion is expressed as to whether the accounts present a true and fair view, and no audit opinion is given.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect:
    - accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
    - the accounts do not accord with the accounting records or do not comply with the accounting requirements of the Charities Act 2011; or

  to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached,

SIGNED Bayo Olabisi

Adebayo OLABISI FCA, FFA, FIPA.
Total Enterprise Support Ltd.
7, Mossbrook Drive, Manchester
M38 9TJ.

DATE: 2026-10-04

RCCG City of Peace

The Redeemed Christian Church of God-City of Peace, Reading.

Statement of financial activities for the year ended 31 December, 2025

	Notes	2025	2024
		£	£
Incoming Resources:			
Voluntary Donations	2	167,580	167,357
Gift Aid Claims	3a	35,876	26,364
Other income	3b	7,176	6,695
Total		**210,632**	**200,416**
Resources Expended			
Charitable Expenditure:			
Grants Payable-Institutional	4	1,800	1,800
Cost of Activities in furtherance of Charity's Objects	5	76,895	68,651
Management and Governance Costs	6	39,212	32,583
Total Resources Expended		**117,907**	**103,034**
Net Incoming/(Outgoing) Resources		92,725	97,382
Total Funds at the Beginning of the Year		314,881	217,499
Balance at the end of the Year		**407,606**	**314,881**

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The Redeemed Christian Church of God-City of Peace, Reading.

Balance Sheet as at 31 December, 2025

	Notes	2025	2024
Fixed Assets:		**£**	**£**
Tangible Assets	7	13,761	4,447
Current Assets:			
Bank and Cash Balances	8a	441,227	356,816
Receivables	8b	3,039	0
Total Assets		**458,027**	**361,263**
Liabilities:			
Amount Due within 1 Year	9	50,421	46,382
Net Assets		**407,606**	**314,881**
Charity Funds:			
General Unrestricted		105,543	108,912
Restricted (Property acquisition)		302,063	205,969
Total Funds		**407,606**	**314,881**

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The financial statements have been prepared in accordance with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Statement of Recommended Practice: *Accounting and Reporting by Charities* applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (FRS 102) (Charities SORP (FRS 102))

Approved by the Trustees on: 2026-10-03

and Signed on their behalf by:

Olatunde Olagunju

Pastor Olatunde Olagunju

The Redeemed Christian Church of God-City of Peace, Reading.

Notes to the accounts for the year ended 31 December, 2025

Note 1 Accounting Policies

a The financial statements have been prepared in accordance with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Statement of Recommended Practice: *Accounting and Reporting by Charities* applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (FRS 102) (Charities SORP (FRS 102))

b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis

c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation

d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:

Motor Vehicles:	-20%
Computer and Other Equipment:	-20%
Funiture & Fittings	-20%

Note 2 **Donations, Legacies and Similar Incoming Resources**

	2025 £	2024 £
Tithes	102,377	108,722
Offering	22,153	20,169
Thanksgiving, Building & Others	43,050	38,466
	167,580	**167,357**

Note 3a	Gift Aid Claimed	**35,876**	**26,364**
Note 3b	Interest received	**7,176**	**6,695**

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Notes to the accounts for the year ended 31 December, 2025 cont'd

		2025	2024
		£	£
Note 4	**Grants Payable-Institutional**		
	World Evangelical Mission (WEM)	1,200	1,000
	Central Office Funding	600	600
		1,800	**1,600**
Note 5	**Cost of Activities in Furtherance of Charity Objects**		
	Accommodation & Lodging	1,424	798
	Travel and Subsistence	6,879	4,106
	Rent, rates and Licences	31,934	38,932
	Welfare Expenses	7,191	7,622
	Donations & Other supports	1,900	1,500
	Telephone and Communication	1,570	977
	Printing and Publicity	5,587	1,602
	Motor Vehicle Expenses	3,671	2,365
	Insurance	2,813	2,811
	Depreciation	4,571	1,083
	Repairs & Sundry Expenses	4,353	165
	Training & Development	1,109	1,984
	Visiting Evangelism and Outreach events	3,893	4,706
		76,895	**68,651**
Note 6	**Management and Governance Costs**		
	Pastoral Allowance/ Administrative Honorarium	28,201	23,402
	Legal and Professional fees	10,291	8,701
	Independent Examiner's fee	720	480
		39,212	**32,583**

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Notes to the accounts for the year ended 31 December, 2025 cont'd

		Motor Vehicles	Computer and Other Equipment	Funiture & Fittings	Total
Note 7	**Fixed Assets**				
		£	**£**	**£**	**£**
	Cost				
	At 31st December, 2024	10,800	8,867	2,569	22,236
	Additions during the Year	13,695		190	13,885
	Disposals				-
	At 31st December, 2025	**24,495**	**8,867**	**2,759**	**36,121**
					-
	Depreciation				-
	At 31st December, 2024	10,790	4,535	2,464	17,789
	Charge for the Year	2,739	1,773	59	4,571
	Disposals				-
	At 31st December, 2025	**13,529**	**6,308**	**2,523**	**22,360**
					-
	Net Book Value				-
	At 31st December, 2024	**10**	**4,332**	**105**	**4,447**
	At 31st December, 2025	**10,966**	**2,559**	**236**	**13,761**

		31 Dec. 2025	31 Dec, 2024
Note 8a	**Bank Balances**	**£**	**£**
	-Current	37,140	44,992
	-Project	102,024	311,824
	-Savings Account	302,063	
		441,227	**356,816**
Note 8b	Receivables	**3,039**	
Note 9	**Creditors & Accruals**		
	Pastorate Allowances	27,201	23,402
	Other creditors	22,500	22,500
	Independent Examiner's fee	720	480
		50,421	**46,382**

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