REGISTERED COMPANY NUMBER: 07889443 (England and Wales)
REGISTERED CHARITY NUMBER: 1145530

THE OSTACCHINI FAMILY CHARITABLE TRUST

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

THE OSTACCHINI FAMILY CHARITABLE TRUST

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THE OSTACCHINI FAMILY CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote humane behaviour towards animals by providing appropriate care, protection, treatment and securities for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The provision of relief to people in need, by reason of age, ill-health or disability.

Grant making

In the financial year ended 31st December 2025 grants amounting to £25,500 were awarded (2024: £25,000).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ostacchini Family Charitable Trust was established in 2012 in accordance with the terms of the last Will and Testament of the late Miss Rosina Ostacchini, making provision for her settled property portfolio to be let and managed with annual surpluses distributed primarily to deserving animal charities. The first grants were made in November 2012.

The Trust has received applications for funding from many deserving charities. A selection process is undertaken by the Trustees who meet annually to agree a short list of claimants and the amounts to be distributed to each confirmed, with a maximum grant of £10,000 to each per annum.

FINANCIAL REVIEW

Reserves policy

The Charity is required to retain sufficient funds to meet any planned and unexpected repair and maintenance costs of its property portfolio.

RENTAL INCOME

The income to the trust is almost exclusively rental income from residential and commercial property.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

ORGANISATIONAL STRUCTURE

The Board consists of two Trustees who meet periodically to discuss the relative merits of applications received from potential beneficiaries, with the objective of agreeing a final list of donations to be made usually in late summer/early autumn. Potential beneficiaries are invited to apply for funding for particular projects to the Registered Office in the first instance.

THE OSTACCHINI FAMILY CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
07889443 (England and Wales)
Registered Charity number
1145530

Registered Office
Priestfield Farm
Henfield Road
Albourne
West Sussex
BN6 9DE

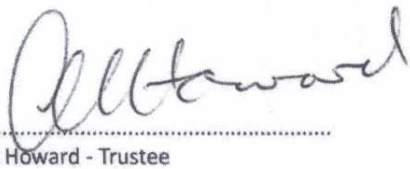
Trustees
Mr A L Howard FCA
Mrs F M Howard

Independent Examiner
Mr C A Bugden CIOT
Grosvenor Tax Consultants Ltd
Priestfield Farm
Henfield Road
Albourne
West Sussex
BN6 9DE

Solicitors
Wedlake Bell
52 Bedford Row
London
WC1R 4LR

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30th September 2026 and signed of its behalf by



.....
Mr A L Howard - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
THE OSTACCHINI FAMILY CHARITABLE TRUST

Independent examiner's report to the trustees of The Ostacchini Family Charitable Trust ("the Company")
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

C A Bugden CIOT
Grosvenor Tax Consultants Ltd
Priestfield Farm
Henfield Road
Albourne
West Sussex
BN6 9DE

Date: 30th September 2026

THE OSTACCHINI FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	170,810	-	170,810	168,058
EXPENDITURE ON					
Property costs		190,163	-	190,163	128,973
Charitable activities					
Grants payable		20,500	-	20,500	25,000
Support costs		14,309	-	14,309	29,962
Total		224,972	-	224,972	183,935
NET (EXPENDITURE)/INCOME BEFORE GAINS ON INVESTMENTS AND TRANSFERS		(54,162)	-	(54,162)	-15,877
RECONCILIATION OF FUNDS					
Total funds bought forward		288,527	4,273,225	4,561,752	4,577,629
TOTAL FUNDS CARRIED FORWARD		234,365	4,273,225	4,507,590	4,561,752

These notes form part of these financial statements

THE OSTACCHINI FAMILY CHARITABLE TRUST
BALANCE SHEET
31ST DECEMBER 2025

	Notes	2025 Total Funds	2024 Total Funds
		£	£
Investment property	4	2,212,595	2,187,877
CURRENT ASSETS			
Investment property held for sale			
Debtors	5	48,918	9,476
Cash at bank		2,313,007	2,440,500
		2,361,925	2,449,976
CREDITORS			
Amounts falling due within one year	6	66,930	-76,101
NET ASSETS		4,507,590	4,561,752
FUNDS			
Unrestricted fund			
General fund		234,365	288,527
Restricted fund		4,273,225	4,273,225
TOTAL FUNDS		4,507,590	4,561,752

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th September 2026 and were signed on its behalf by:-

.....

Mr A L Howard - Trustee

These notes form part of these financial statements

THE OSTACCHINI FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS) 102) "Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. Those offered over a two or more years without further conditions being met are accrued as expenditure and shown as other creditors.

Expenditure in the year includes bad debs which is made up of rental income not received. The COVID-19 pandemic and the current economic climate has resulted into tenants not being able to settle their rental payments.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted fund can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The COVID-19 pandemic has been taken into consideration when performing the going concern assessment.

Judgements and key sources of estimation uncertainty
Accounting estimates and judgements are continually evaluation and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. The following judgements (apart from those involving estimates) have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the financial statements.

- Useful economic lives of tangible assets

Continued ...

1. **ACCOUNTING POLICIES – continued**

Judgements and key sources of estimation uncertainty (continued)
The useful economic lives and residual values are assessed annually. They are amended when necessary to reflect current estimates based on technological advancement, future investment, economic utilisation and the physical condition of the assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. **INVESTMENT INCOME**

	2025	2024
	£	£
Rents receivable	133,596	128,177
Interest received	37,214	39,881
	170,810	168,058

3. **TRUSTEES' REMUNERATION AND BENEFITS**

The remuneration was £59,530 or other benefits for the year ended 31 December2025 (for the year ended 31 December 2024 £59,733).

4. **INVESTMENT PROPERTY**

	£
FAIR VALUE	
At 1 January 2025	2,178,877
At 31 December 2025	2,178,877
NET BOOK VALUE	
At 31 December 2025	2,178,877
At 31 December 2024	2,178,877

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	48,917	1,830
Prepayments and accrued income	-	7,646
	48,917	9,476

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	12,930	19,021
Accrued expenses	24,000	9,830
Grant commitments	25,500	45,000
VAT	4,500	2,250
	66,930	76,101

6. RELATED PARTY DISCLOSURES

Mr A L Howard is an employee of Sea View Agency Services Ltd which has charged the charitable company £59,530 for professional administration services (2024 £59,733). No amounts have been paid in relation to duties as Trustee.

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Rents received	133,596	128,177
Deposit account interest	37,214	39,881
	170,810	168,058
EXPENDITURE		
Other trading activities		
Property management charges	87,223	80,060
Insurances	5,237	7,600
Cleaning	648	1,080
Bad debts	50,745	6,992
Property expenses	77,980	10,058
Insurance receipts	(53,765)	-
Reserves released	(20,000)	-
Legal costs	42,095	23,183
	190,163	128,973
Charitable activities		
Grants to institutions	20,500	25,000
Support costs		
Governance costs		
Accountancy fees		9,030
Professional charges	9,580	20,932
	4,729	29,962
Total resources expended	14,309	183,935
Net (expenditure)/income	(54,162)	(15,877)