REGISTERED CHARITY NUMBER: 1145435

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 5 April 2026

for

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Botros & Co
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

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for the Year Ended 5 April 2026

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Report of the Trustees
for the Year Ended 5 April 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1145435 (England and Wales)

Registered Charity number

1145435

Registered office

40 Kingston Drive
Whitley Bay
Tyne & Wear
NE26 1JJ

Trustees

H G Bishop Antony Chairman
Dr S S S Asaad Secretary
Rev. A N Fr. Awadallah
Dr Z Boulis
Dr L Sidhom Treasurer
Dr M S Massoud

Company Secretary

Dr S S S Asaad

Independent Examiner

Botros & Co
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

Bankers

Lloyds Bank plc
69 Bedford Street
North Shields
Tyne and Wear
NE29 0AU

Committee

H G Bishop Antony NA Chairman
Dr Seif S S Asaad MB BCH FRCS Secretary
Rev Fr Antonius N Awadallah NA
Dr Boulis MB BS MRCS LRCP FRCS DMRD FRCR
FR. Engelos NA Treasurer
Dr Mamdouh S Massoud MB BS Secretary

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 10 November 2026 and signed on the board's behalf by:

Dr S S S Asaad - Trustee

Independent examiner's report to the trustees of St.Athanasious Coptic Orthodox Monastery ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2026.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samir Botros FCA,ACMA,CTA

Botros & Co
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

10 November 2026

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Statement of Financial Activities
for the Year Ended 5 April 2026

	Notes	**5.4.26 Unrestricted fund £**	5.4.25 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	**611,359**	690,707
Investment income	3	**44,249**	62,786
Total		**655,608**	753,493
EXPENDITURE ON			
Raising funds	4	**190,020**	159,551
Other		**577**	768
Total		**190,597**	160,319
NET INCOME		**465,011**	593,174
RECONCILIATION OF FUNDS			
Total funds brought forward		**5,244,041**	4,650,867
TOTAL FUNDS CARRIED FORWARD		**5,709,052**	5,244,041

The notes form part of these financial statements

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Balance Sheet
5 April 2026

	Notes	**5.4.26 Unrestricted fund £**	5.4.25 Total funds £
FIXED ASSETS			
Tangible assets	8	**3,643,182**	3,208,943
CURRENT ASSETS			
Debtors	9	**1,084,965**	1,039,965
Cash at bank		**980,905**	1,095,133
		2,065,870	2,135,098
CREDITORS			
Amounts falling due within one year	10	**-**	(100,000)
NET CURRENT ASSETS		**2,065,870**	2,035,098
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,709,052**	5,244,041
NET ASSETS		**5,709,052**	5,244,041
FUNDS	11		
Unrestricted funds		**5,709,052**	5,244,041
TOTAL FUNDS		**5,709,052**	5,244,041

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 November 2026 and were signed on its behalf by:

S S S Asaad - Trustee

The notes form part of these financial statements

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Cash Flow Statement
for the Year Ended 5 April 2026

	Notes	**5.4.26** **£**	5.4.25 £
Cash flows from operating activities			
Cash generated from operations	1	**310,889**	668,351
Net cash provided by operating activities		**310,889**	668,351
Cash flows from investing activities			
Purchase of tangible fixed assets		**(434,816)**	(759,511)
Interest received		**9,699**	25,591
Net cash used in investing activities		**(425,117)**	(733,920)
Change in cash and cash equivalents in the reporting period		**(114,228)**	(65,569)
Cash and cash equivalents at the beginning of the reporting period		**1,095,133**	1,160,702
Cash and cash equivalents at the end of the reporting period		**980,905**	1,095,133

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 5 April 2026

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	5.4.26 **£**	5.4.25 £
Net income for the reporting period (as per the Statement of Financial Activities)	**465,011**	593,174
Adjustments for:		
Depreciation charges	**577**	768
Interest received	**(9,699)**	(25,591)
Increase in debtors	**(45,000)**	-
(Decrease)/increase in creditors	**(100,000)**	100,000
Net cash provided by operations	**310,889**	668,351

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.25 £	Cash flow £	**At 5.4.26 £**
Net cash			
Cash at bank	**1,095,133**	**(114,228)**	**980,905**
	1,095,133	**(114,228)**	**980,905**
Total	**1,095,133**	**(114,228)**	**980,905**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	5.4.26	5.4.25
	£	£
Donations	**521,929**	557,526
Gift aid recovery	**89,430**	79,147
Donated services and facilities	**-**	54,034
	611,359	690,707

3. INVESTMENT INCOME

	5.4.26	5.4.25
	£	£
Rents received	**34,550**	37,195
Deposit account interest	**9,699**	25,591
	44,249	62,786

4. RAISING FUNDS

Raising donations and legacies

	5.4.26	5.4.25
	£	£
Annex facility costs	**31,760**	25,559
Monastery repairs & renewals	**16,619**	16,372
	48,379	41,931

Investment management costs

	5.4.26	5.4.25
	£	£
Donation payable	**50,180**	11,000
House council & water charges	**35,404**	28,302
Telephone	**1,706**	1,677
Clergy living expenses	**13,429**	11,800
House light & heat	**11,230**	11,000
Premises insurance	**9,223**	8,195
Motor & travelling expenses	**11,740**	12,907
Stationery & postage	**836**	740
Legal & Professional	**368**	4,425
Bank charges	**294**	25
Youth Activities	**4,614**	27,549
Property Service Charge	**2,617**	-
	141,641	117,620

Aggregate amounts	**190,020**	159,551

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	5.4.26	5.4.25
	£	£
Depreciation - owned assets	**577**	768

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2026 nor for the year ended 5 April 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2026 nor for the year ended 5 April 2025.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	690,707
Investment income	62,786
Total	753,493
EXPENDITURE ON	
Raising funds	159,551
Other	768
Total	160,319
NET INCOME	593,174
RECONCILIATION OF FUNDS	
Total funds brought forward	4,650,867
TOTAL FUNDS CARRIED FORWARD	5,244,041

8. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvement to property £
COST			
At 6 April 2025	**1,131,594**	**14,600**	**2,060,446**
Additions	**186,280**	**-**	**248,536**
At 5 April 2026	**1,317,874**	**14,600**	**2,308,982**
DEPRECIATION			
At 6 April 2025	**-**	**-**	**-**
Charge for year	**-**	**-**	**-**
At 5 April 2026	**-**	**-**	**-**
NET BOOK VALUE			
At 5 April 2026	**1,317,874**	**14,600**	**2,308,982**
At 5 April 2025	1,131,594	14,600	2,060,446

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 6 April 2025	**10,746**	**4,241**	**3,221,627**
Additions	**-**	**-**	**434,816**
At 5 April 2026	**10,746**	**4,241**	**3,656,443**
DEPRECIATION			
At 6 April 2025	**10,064**	**2,620**	**12,684**
Charge for year	**172**	**405**	**577**
At 5 April 2026	**10,236**	**3,025**	**13,261**
NET BOOK VALUE			
At 5 April 2026	**510**	**1,216**	**3,643,182**
At 5 April 2025	682	1,621	3,208,943

9. DEBTORS

	5.4.26 £	5.4.25 £
Amounts falling due within one year:		
Other debtors	**30,000**	30,000
Amounts falling due after more than one year:		
St. Athanasious Coptic Church	**1,034,965**	1,009,965
St. George & St. Athanasious C	**20,000**	-
Aggregate amounts	**1,084,965**	1,039,965

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.26 £	5.4.25 £
St. George & St. Athanasious C	-	100,000

11. MOVEMENT IN FUNDS

	At 6.4.25 £	Net movement in funds £	At 5.4.26 £
Unrestricted funds			
General fund	**5,244,041**	**465,011**	**5,709,052**
TOTAL FUNDS	**5,244,041**	**465,011**	**5,709,052**

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**655,608**	**(190,597)**	**465,011**
TOTAL FUNDS	**655,608**	**(190,597)**	**465,011**

Comparatives for movement in funds

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	4,650,867	593,174	5,244,041
TOTAL FUNDS	4,650,867	593,174	5,244,041

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	753,493	(160,319)	593,174
TOTAL FUNDS	753,493	(160,319)	593,174

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.24	Net movement in funds	At 5.4.26
	£	£	£
Unrestricted fund	4,650,867	1,058,185	5,709,052
TOTAL FUNDS	4,650,867	1,058,185	5,709,052

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	1,409,101	(350,916)	1,058,185
TOTAL FUNDS	1,409,101	(350,916)	1,058,185

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2026.

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Detailed Statement of Financial Activities
for the Year Ended 5 April 2026

	5.4.26 £	5.4.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**521,929**	557,526
Gift aid recovery	**89,430**	79,147
Donated services and facilities	**-**	54,034
	611,359	690,707
Investment income		
Rents received	**34,550**	37,195
Deposit account interest	**9,699**	25,591
	44,249	62,786
Total incoming resources	**655,608**	753,493
EXPENDITURE		
Raising donations and legacies		
Annex facility costs	**31,760**	25,559
Monastery repairs & renewals	**16,619**	16,372
	48,379	41,931
Investment management costs		
Donation payable	**50,180**	11,000
House council & water charges	**35,404**	28,302
Telephone	**1,706**	1,677
Clergy living expenses	**13,429**	11,800
House light & heat	**11,230**	11,000
Premises insurance	**9,223**	8,195
Motor & travelling expenses	**11,740**	12,907
Stationery & postage	**836**	740
Legal & Professional	**368**	4,425
Bank charges	**294**	25
Youth Activities	**4,614**	27,549
Property Service Charge	**2,617**	-
	141,641	117,620
Other		
Plant and machinery	**172**	228
Motor vehicles	**405**	540
	577	768
Total resources expended	**190,597**	160,319
Net income	**465,011**	593,174

This page does not form part of the statutory financial statements