Charity number: 1145139

# Presbyterian Church of Ghana Anointed Congregation

## UNAUDITED ACCOUNTS

## FOR THE YEAR ENDED 31/12/2025

**Prepared By:**
AL Accountants
11 Dudley Street
Coventry
CV6 7EE

# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31/12/2025

**TRUSTEES**
Charles Ayim
Mark Apea Boateng
Phyllis Anang
Dr Yaw Ohene -Abuakwa
Martin Owusu
Helena Konadu
Rose Mann Boye- Doe
Nana Yaw Obeng Ampomah

**REGISTERED OFFICE**
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London
SW16 5BJ

**CHARITY NUMBER**
1145139

**ACCOUNTANTS**
AL Accountants
11 Dudley Street
Coventry
CV6 7EE

# ACCOUNTS
# FOR THE YEAR ENDED 31/12/2025

## CONTENTS


| | Page |
|---|---|
| Report of the Trustees | 3 |
| Independent Examiner's Statement | 9 |
| Statement of Financial Activities | 11 |
| Balance Sheet | 12 |
| Notes to the Accounts | 13 to 19 |
| Detailed Statement of Financial Activities | 16 |

## FOR THE YEAR ENDED 31/12/2025

## TRUSTEES' REPORT

### TRUSTEES ANNUAL REPORT YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and the independently examined financial statements for the year ended 31 December 2025

The financial statements comply with current statutory requirements, the PCG Constitution, applicable Accounting Standards in the United Kingdom,

the Statement of Recommended Practice 'Charities SORP (FRS 102)' effective 1 January 2015 and the Charities Act 2011.

STATUS AND ADMINISTRATION

Ghanamma was registered with the Charity Commission as a charity on 19 December 2011 (charity registration number (1145139).

The name was changed to Presbyterian Church of Ghana Anointed Congregation on 20th September 2021 at the Charity Commission's website,

### PRINCIPAL ACTIVITY

OBJECTIVES

The main objectives of the Church are to advance the Christian religion, ethics, ideals and principles of the Presbyterian Church.

To promote and enhance the quality of the spiritual life of members of the Church through bible studies, teachings and discussions.

The Trustees refer to the Charities Commission's guidance on provision of public benefit as best guide and practice to follow.

The advancement of religion is a recognised charitable purpose.

### STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution adopted on 24 August 1995

The Board of Trustees manage the affairs of the charity and are responsible for setting the strategic direction and policies of the charity.

The Trustees are elected from the congregation by the entire membership of the Church through a secret ballot.

They serve for a period of four years and are eligible for re-election for another four-year term.

The Trustees control and manage the day-to-day activities of the Church.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience

needed for the effective administration of the charity. Trustees meet once a month to discuss all relevant matters. When required, an emergency meeting

can be called outside these scheduled meetings.

RISK MANAGEMENT
The Board of Trustees has conducted a review of the major risks to which the charity is exposed. The trustees recognise that any major risks to which the charity is
exposed need to be reviewed and systems put in place to mitigate them in particular those related to the operations and finances of the charity.
Significant external risks to funding have led the Board of Trustees to implement a policy, taking into account, the level of income receivable
from various sources, to seek each year, to match income and expenditure and to avoid accumulating a deficit such that PCG Anointed congregation is able to continue
its operations successfully.
Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and by ensuring a consistent quality of
delivery for all operational aspect of the charity. These procedures are periodically reviewed to ensure that they will meet the needs of the charity.

## ACHIEVEMENTS

To the glory of God, Anointed congregation allocated and purchased their own premises for worship, achieving a long-held strategic goal.

Anointed Congregation managed to complete the entire bible studies programme for 2025 in a Friday bible studies teachings which was held between 8 and 9.30pm weekly.

The congregants have expressed profound gratitude to the agents with and in charge for such through consistent teaching.

These discussions brought about further cohesiveness within the church. Congregants have further expressed that the learning has deepened their biblical and faith in their walk with Christ Jesus

## FOR THE YEAR ENDED 31/12/2025

## TRUSTEES' REPORT

### FINANCIAL REVIEW

The charity has no material investments with the exception of the property normally used as a manse.

The main sources of funds for the Church are offertories, dues, tithes, thanksgiving and annual harvests from members during Sunday services.

Details of the Church's financial activities for the year and the state of affairs as at 31 December 2025 are set on pages 9 to 15

The Church made a surplus of £14213(2024 loss: £8814.)

### RESERVE POLICY

The Board of Trustees has examined the charity's requirement for reserve in light of the main risk to the charity. It has established a policy whereby the unrestricted funds held by the charity should be 6 months of forthcoming unavoidable operational expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in income.

The Trustees, having assessed the financial situation concluded that the Church has adequate resources for its purpose and are of the opinion that it will continue in business as a going concern. They have also considered whether there are any major risks to which the Church may be currently exposed and are of the opinion that none exist.

## FOR THE YEAR ENDED 31/12/2025

## TRUSTEES' REPORT

### FUTURE PLANS

Our future plans for the Church are:

i Increase in Church membership through various forms of evangelism.

ii. Revitalize the Young People's Guild (YPG) of the congregation.

### STATE OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and

United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view

of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the applicable Charities SORP;

- make judgments and accounting estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable

accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law

and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention

## FOR THE YEAR ENDED 31/12/2025

## TRUSTEES' REPORT

and detection of fraud and other irregularities.

Signed on behalf of the Trustees.

Charles Ayim
Trustee

CamScanner

## FOR THE YEAR ENDED 31/12/2025

## TRUSTEES' REPORT

## INDEPENDENT EXAMINER'S STATEMENT

### year ended 31 /12/ 2025

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF PRESBYTERIAN CHURCH OF GHANA ANOINTED CONGREGATION

I report on the accounts of the charity for the year ended 31/12/ 2025

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

- state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of

the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit

and consequently no opinion is given as to whether the accounts present a "true and fair view"

and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

## INDEPENDENT EXAMINER'S STATEMENT

**year ended 31 /12/ 2025**

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Date:

AL Accountants
11 Dudley Street
Coventry
CV6 7EE

AL ACCOUNTANTS
Professional Accountants & Tax Advisers
South Ockendon,
Essex
RM15 5BZ

## Statement of Financial Activities
## for the year ended 31/12/2025

| | Unrestricted funds | Restricted funds | 2025 Total | 2024 Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Income** | | | | |
| Income from generated funds | | | | |
| Voluntary Income | 141,495 | | - 141,495 | 123,964 |
| Designated Income | 36,063 | | - 36,063 | 32,581 |
| Bank Interest | 1,550 | | - 1,550 | 5,982 |
| **Total Income and endowments** | **179,108** | | **- 179,108** | 162,527 |
| **Expenses** | | | | |
| Costs of generating funds | | | | |
| Expenditure on Charitable activities | 168,895 | | - 168,895 | 171,341 |
| **Total Expenses** | **168,895** | | **- 168,895** | 171,341 |
| **Net gains on investments** | | | | |
| **Net Income** | **10,213** | | **- 10,213** | (8,814) |
| **Gains/(losses) on revaluation of fixed assests** | | | | |
| **Net movement in funds:** | | | | |
| **Net income for the year** | **10,213** | | **- 10,213** | (8,814) |
| Total funds brought forward | 817,362 | | - 817,362 | 818,570 |
| **Net funds carried forward** | **827,575** | | **- 827,575** | 809,756 |

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

## BALANCE SHEET AT 31/12/2025

| | Notes | | 2025 £ | | 2024 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 1,311,492 | | 1,333,663 |
| **CURRENT ASSETS** | | | | | |
| Debtors (amounts falling due within one year) | 3 | 20,815 | | 30,815 | |
| Cash at bank and in hand | | 49,412 | | 232,424 | |
| | | 70,227 | | 263,239 | |
| **CREDITORS: Amounts falling due within one year** | 4 | 136,100 | | 337,146 | |
| **NET CURRENT LIABILITIES** | | | (65,873) | | (73,907) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,245,619 | | 1,259,756 |
| **CREDITORS: Amounts falling due after more than one year** | 5 | | 414,044 | | 450,000 |
| **NET ASSETS** | | | 831,575 | | 809,756 |
| **Accumulated Funds** | | | | | |
| **Unrestricted funds** | | | | | |
| General fund | 6 | | 831,575 | | 797,442 |
| Designated funds | | | - | | 12,314 |
| | | | 831,575 | | 809,756 |

For the year ending 31/12/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on and signed on their behalf by**

.....

Martin Owusu
Trustee

## NOTES TO THE ACCOUNTS
## FOR THE YEAR ENDED 31/12/2025

### 1. ACCOUNTING POLICIES

**1a. Basis Of Accounting**
The accounts have been prepared under the historical cost convention.
The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**
All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Depreciation**
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Land And Buildings | straight line 50yrs |
| Equipment | straight line 25% |

## 2. TANGIBLE FIXED ASSETS

| | Land And Buildings | Fixtures and Fittings | Equipment | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 01/01/2025 | 1,421,060 | 5,904 | 4,093 | 1,431,057 |
| Additions | - | - | 3,779 | 3,779 |
| At 31/12/2025 | 1,421,060 | 5,904 | 7,872 | 1,434,836 |
| **Depreciation** | | | | |
| At 01/01/2025 | 89,533 | 1,476 | 1,957 | 92,966 |
| For the year | 28,421 | - | 1,957 | 30,378 |
| At 31/12/2025 | 117,954 | 1,476 | 3,914 | 123,344 |
| **Net Book Amounts** | | | | |
| At 31/12/2025 | 1,303,106 | 4,428 | 3,958 | 1,311,492 |
| At 31/12/2024 | 1,331,527 | 4,428 | 2,136 | 1,338,091 |

## 3. DEBTORS

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Amounts falling due within one year: | | |
| Debtors | 20,815 | 30,815 |
| | 20,815 | 30,815 |

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Other Creditors | 140,100 | 337,146 |
| | 140,100 | 337,146 |
| Other Loans | 135000 | |
| Mission Surport | 4000 | |
| Independent Examiner | 1100 | |

## 5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 414,044 | 450,000 |
| | 414,044 | 450,000 |

## 6. UNRESTRICTED FUNDS

| | Brought forward | Incoming resources | Outgoing resources | Transfers | Carried forward |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General fund | 817,362 | 179,107 | (168,894) | | -827,575 |
| | 817,362 | 179,107 | (168,894) | | -827,575 |

## 7. RESTRICTED FUNDS

| | Brought forward | Incoming resources | Outgoing resources | Transfers | Carried forward |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |

## 8. RELATED PARTY TRANSACTIONS

There was an amount of £4200 paid to Dr Yaw Ohene Abuakwa, a trustee as the Catechist of the church. There was no hospitality expenses paid to any trustee during the year(2024Nil)

## Presbyterian Church of Ghana Anointed Congregation

### Incoming Resources
### for the year ended 31/12/2025

| | | 2025 £ | | 2024 £ |
|---|---|---|---|---|
| **Incoming resources** | | | | |
| **Incoming resources from generated funds** | | | | |
| Offertories | 28,578 | | 24,152 | |
| Tithes | 67,211 | | 61,817 | |
| Children's offertory | 1,089 | | 2,640 | |
| Thanks Offering | 7,665 | | 7,182 | |
| Sundry Income | 2,163 | | 2,716 | |
| Gift Aid | 21,242 | | 12,966 | |
| Men Fellowship | - | | 178 | |
| Women Fellowship | - | | 1,053 | |
| Bible Studies&Prayer Group | 72 | | 48 | |
| Funeral Levy | 1,770 | | - | |
| Presbytery Offertory | 145 | | - | |
| District Offertory | 182 | | 205 | |
| | | 130,117 | | 112,957 |
| **Donations** | | | | |
| Junior Youth | 862 | | 81 | |
| Welfare | 757 | | 1,042 | |
| Young Adult Fellowship | 390 | | 198 | |
| Anniversary Cloth | 521 | | - | |
| JY Camping | - | | 300 | |
| Choir | 325 | | 304 | |
| Donations | 1,662 | | 5,500 | |
| Presbyters' T shirts | 532 | | 384 | |
| Presbytery T shirts | - | | 418 | |
| Presbytery pledge | - | | 522 | |
| Kutunse Project | 2,162 | | 208 | |
| | | 7,211 | | 8,957 |
| RTC offertory | - | | 155 | |
| YPG | 204 | | - | |
| Appeal for funds | 2,084 | | - | |
| Ordination | 950 | | - | |
| Woman's Day | 459 | | - | |
| Brigade Appeal | 350 | | - | |
| Education Offertory | 120 | | - | |
| | | 4,167 | | 155 |
| Seaside contribution | - | | 520 | |
| Pulpit | - | | 1,375 | |
| | | - | | 1,895 |
| | | 141,495 | | 123,964 |
| **Funds raising Events** | | | | |
| Harvest | 36,063 | | 32,171 | |
| 1£ Project Income | - | | 410 | |
| | | 36,063 | | 32,581 |
| | | 36,063 | | 32,581 |

| | | |
|---|---|---|
| Bank Interest | 310 | 5,644 |
| Rate Reward | - | 338 |

## Incoming Resources
## for the year ended 31/12/2025

| | | 2025 | | 2024 |
|---|---|---|---|---|
| | | £ | | £ |
| Building Fund | 1,240 | | - | |
| | | 1,550 | | 5,982 |
| | | 1,550 | | 5,982 |
| | | 179,108 | | 162,527 |

## Presbyterian Church of Ghana Anointed Congregation

### Expenses
### for the year ended 31/12/2025

| | 2025 £ | 2024 £ |
|---|---|---|
| **Expenses** | | |
| **Costs of generating funds** | | |
| **Charitable Activities** | | |
| Kutunse Project | 2,862 | 363 |
| Havest Expenditure | - | 1,320 |
| Ministers 's Stipend | 7,400 | 6,000 |
| Redemption fee | - | 9,000 |
| Other Ministerial Expenses | 945 | 300 |
| Catechist Expenses | 4,200 | 4,200 |
| Training | 526 | 432 |
| Other District Expenses | - | 1,487 |
| Brigade Uniform | 1,142 | - |
| 10TH Anniversary expenses | 2,000 | - |
| Hall and Church Hiring | - | 210 |
| Bank Interest | - | 484 |
| Repairs and Maintenance | 42,126 | 900 |
| Utility Bills | 2,034 | - |
| Hospitality expenses | 2,075 | - |
| Organist expenses | 7,050 | 3,270 |
| Presbyters' conferences | - | 594 |
| Drummer Expenses | 1,610 | 1,770 |
| JY Camping | - | 1,695 |
| Presbytery Cloth | - | 470 |
| Delegate fees | 1,400 | 330 |
| Mission Surport | 22,000 | 19,740 |
| Sing Band | - | 464 |
| Mortgage servicing | - | 10,843 |
| Independent Examiner's fees | 1,100 | 900 |
| Women Fellowship | 981 | 150 |
| Young Adult Fellowship | - | 94 |
| Insurance | 2,834 | 2,819 |
| Mission House Refurbishment | - | 4,370 |
| Postage,printing & stationery | 1,375 | 996 |
| Church visits and Welfare | 1,450 | - |
| Council Tax | - | 176 |
| Cleaning expenses | 2,852 | - |
| Various Professional Fees-Church Building | - | 52,213 |
| Hospitality Expenses | - | 1,205 |
| Donations | 4,900 | 1,800 |
| Welfare | - | 700 |
| Ordanation | 684 | - |
| Christmas Appreciation | 3,430 | - |
| Bank charges | 938 | 1,078 |
| Travel & Accomodation | 8,627 | 1,127 |
| Puilpit | 250 | 1,370 |
| Young People's Guide | 246 | - |
| Sundry expenses | 7,688 | 3,188 |

| | | |
|---|---|---|
| Choir | 290 | 635 |
| Bible Study and Prayer Group | 100 | - |
| Rent | - | 7,700 |
| Harvest expenses | 1,000 | 4,880 |

## Expenses
## for the year ended 31/12/2025

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Renovation Expenses- Church Building | - | 9,718 |
| Presbytery Mortgage Repayment | 926 | 1,588 |
| Men fellowship | - | 100 |
| Depreciation | 31,854 | 10,662 |
| | 168,895 | 171,341 |
| | 168,895 | 171,341 |