REGISTERED CHARITY NUMBER: 1145023

CLIMBING OUT

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CLIMBING OUT

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FOR THE YEAR ENDED 31 DECEMBER 2025

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CLIMBING OUT

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	J Redmond C Felton (resigned 1.5.25) L C Howard (resigned 30.5.25) M Harris J Boase H Knight (appointed 22.1.25) (resigned 12.6.25)
PRINCIPAL ADDRESS	21 Aston Pigott Westbury Shrewsbury SY5 9HH
REGISTERED CHARITY NUMBER	1145023
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED
CHIEF EXECUTIVE	Kelda Wood

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity, as set out in the governing document are:

To advance and assist with the mental recovery of individuals in the UK who are in need of support as a result of their experience of mental or physical trauma.

To improve their expectations of life following the impact of their traumatic experiences, through:

a) the provision of recreational and outdoor activities of appropriate levels of challenge with the aim of rebuilding self-confidence;

b) the provision of personal development coaching with the aim of providing tools for self-reliance, development, motivation and self esteem; and

c) the provision of opportunities to develop social networks with individuals who have faced similar challenges so they can build a network of long-term friendship and support.

The aim of Climbing Out is to rebuild confidence and self-esteem in people facing life changing injury, illness or trauma through using outdoor activities and coaching as tools for personal development and growth. Long term support, friendship and development is then available through the Climbing Out Club

OBJECTIVES AND ACTIVITIES

Significant activities

We had 75 people attend our 7 Core programmes in 2025. . We continued to offer opportunities to 15 years' worth of past participants through the Climbing Out Club, including 12 Walk and Talk days, a fundraising hike, and a Level 2 programme to Scotland. The purpose of the Level 2 is to provide the next step in someone's recovery journey, with an increased level of challenge, ownership, responsibility and autonomy.

The programmes continue to give participants the tools to feel able to move forwards in life, and to empower them to feel in control of their own mindset, emotions, and actions. The ethos of Climbing Out is not to fix people, but to give people the confidence, motivation, and tools to fix themselves.

Core Programmes

In 2025 we ran 7 core programmes, in the Lake District, Peak District and Anglesey.
We had 75 people take part in the core programmes, with participants coming from the Emergency Services, military, survivors of cancer, abuse, crime and bullying, or in recovery from a life changing injury or trauma.

Level 2 Scotland Expedition

Our Level 2 programme for 2025 was a hiking expedition in Scotland, climbing some of Scotland's biggest mountains over 5 days.

The group also had to deliver their own personal development session, which involved sharing something that had helped them with their own mental health. This was both insightful and inspiring to the whole group, and everyone learnt something from each other.

Walk and Talk Days

Climbing Out isn't just about big expeditions or residential programmes, we also run our Walk and Talk days which are single day activities giving past participants the opportunity to keep topping up their 'Climbing Out family' glass and also giving potential participants the opportunity to find out what we're all about. We've run twelve walks in 2025 of varying levels of challenge, taking place in Shropshire, Powys and the Peak District and over 70 participants took part.

Ambassadors

Our team of ambassadors is made up of previous participants and they've been doing an amazing job of spreading the word about Climbing Out. They've been helping with fundraising, doing talks, making referrals and manning stands at various roadshows. Their work also helps make sure we reach and support the people who need it most.

Online Programmes

In 2025 we launched our online Programme. This has been funded by the 4814 Trust and makes our personal development resources available to people who are unable to attend a 5 day residential Programme.

2025 Fundraising Hike

This year we brought the hike home to Shropshire with over 35 people taking part, raising over £6,500. As always there were 3 routes to choose from, a short, medium and long route so people could challenge themselves at the appropriate level.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE
Main achievements during 2025
Summary of our Main Achievements in 2025

- Seven core Programmes
- One Level 2 Programme
- A series of 12 Walk and Talk Days
- The Climbing Out Club continued to support each other
- The annual Fund-Raising Hike
- Continuing to develop our network of partner organisations and extending links via Ambassadors.
- Continuation of research project with Keele University - The long-term research project looking at the impact of the 5-day programmes has continued throughout 2024. The impact of these findings will enable us to evidence just how much impact the 5-day programmes are having and will as a result will hopefully lead onto accessing additional funding and support from further partner organisations.
- 2025 also saw us introduce our Tuesday night socials on the first Tuesday of each month, meeting in the Quarry in Shrewsbury. We know that the friendship and support that comes out of being part of Climbing Out is so important to people's continued mental well being, so the aim was to go for a short walk, followed by a drink or coffee as a means of bringing people together to socialise and build friendships.

Funding

Funding was successfully secured for all the services that Climbing Out was able to run this year through a number of grant making organisations including funding of £5k and above from Shropshire Masonic Lodge, IGY Foundation, ALA Green Charitable Trust, Team Forces, St James' Place Foundation, The Nagle Family and The Haramead Trust.

- £139,903 was raised through funding letters to trusts and foundations.
- The annual Fundraising Hike raised £9,199 before expenditure.
- Funds raised by participants totalled £7,620.
- Funds have also continued to be raised for Climbing Out through independent fundraising and small donations, totalling £16,960 in 2025.

Governance and Structure

The Board of Trustees established in 2018 has continued to work well together over 2025, sharing areas of expertise and supporting Climbing Out with individual strengths. Three Trustees stepped down during 2025 due to other commitments, leaving a Board of 3 and leading to a recruitment campaign for 2026, when two new Trustees have been appointed.

The part time administrator appointed in 2019 has continued to successfully support the CEO, with hours worked as needed and maintained at a maximum of 15 per week spread over the year.

FINANCIAL REVIEW

Financial review

Funds raised by the charity are used to pay the running costs and provision of the programmes. Active funds are held in Bank Accounts with HSBC Bank. Reserve funds were held in Skipton Building Society and in 2025 transferred to the Flagstone platform via St James Place in order to ease the transfer between savings accounts to secure the best rates of return. We have no funds in deficit.

The charity's principal source of funds:

Funding Bids

£139,903 was generated through funding bids in 2025 and through letters sent to trusts and foundations asking for donations.

Individual fundraising/Just Giving

£16,960 was raised by individual fundraisers and Just Giving.

£9,199 was raised by the annual Fund-Raising Hike

Key expenditure and how this has supported the objectives of the charity:

Funds raised by the charity are used to pay the running costs and provision of the activities which include predominantly the residential Programmes and Walk and Talk days. A total of £126,045 has been spent on programme and Walk and Talk Day delivery in 2025.

Other expenditure includes logistical running costs of the charity including accounting, bid writing, staff salary and PR.

How this has supported the objectives of the charity:

The key objective of the charity is to deliver our 5-day programmes and Walk and Talk Days. At a cost of £126,045 (2024: £134,167) in relation to our total expenditure of £223,096 (2024: £266,317), 50% of our expenditure has been used to achieve this. This includes the logistical planning and preparation associated with enabling the programmes to happen.

The remaining 50% of expenditure has been used for the fundraising, running costs and development of the charity, without which Climbing Out would not continue to function, grow and ultimately be in a position to support a growing number of people.

Reserves policy

Climbing Out Reserves policy aims to ensure our work is protected from the risk of disruption at short notice due to a lack of funds, whilst at the same time ensuring we do not retain funds for longer than required.

The reserves policy takes into account the overall sustainability of the charity and the underlying aim is to retain sufficient funds in reserve to allow the charity to continue to operate for 12 months.

As part of this, and due to the timing of our programmes, our aim is to ensure that we hold at least 12 months running costs by the year end date. At 31st December 2025 this was estimated at £200,340, based on expected costs to run 7 planned programmes and 11 Walk and Talk Days, plus the continued running of our online Programme, and to ensure no significant disruption to our charitable activities.

Our reserves policy is monitored and reviewed on an ongoing basis.

The free reserves of the charity at the year end, calculated as the unrestricted fund less designated funds and tangible fixed assets were £66,641 (2024: £36,461).

FUTURE PLANS

Plans for 2026:

Our plans for 2026 include:

- 6 core Programmes planned throughout the year, starting in March.
- 1 Level 2 Programme in Scotland for past participants.
- One core programme will be held at Duke's Barn in the Peak District where we can accommodate participants requiring greater physical support.
- 11 Walk and Talk days
- Continued access to the Online Programme via referral
- Two training weekends for participants of planned 2027 overseas expedition

Other

We continue to have a part time role of Charity Manager for up to 15 hours per week.

The freelance position providing support and technical advice to the CEO in return for a monthly retainer fee ended in 2025 as the responsibilities of this role were reallocated.

A budget has again been set aside to provide for follow up counselling/coaching with external providers for participants who need this, within a controlled budget.

PR and social media management continues to be outsourced for a monthly fee and due to positive results this will continue into 2026.

Governance and Structure

We will continue to develop the roles and responsibilities of the trustees creating a stronger foundation for the charity and look to recruit more in 2026 to increase resilience.

We aim to offer governance training for all our trustees.

We will continue to identify the roles required for Climbing Out to function successfully and to recruit people for these various roles. This includes trying to build in contingency plans for any unforeseen absence of Kelda Wood.

Annual budgeting

An annual budgeting meeting will be held to plan the budget for the forthcoming year at the AGM in January.

A budget for 2026 has now been put in place. This will create financial security for Climbing Out reducing any chance of overspending.

A regular review of budget and spending will take place at quarterly Trustee meetings.

We will continue to use an accountant to do our end of year accounts. Hollies bookkeeping will continue to record the day-to-day finances and TCA Accountants will be used to prepare and independently examine our year end accounts.

Account one and account two - Two bank accounts are still in place. Account One will continue to be used solely as a Programme account to manage all finances connected to the 5-day programmes. Account Two will be used to manage all money not connected to programmes and include running costs. We have transferred our reserve funds to the Flagstone platform provided by St James' Place in order to increase our ability to keep funds in accounts with the best returns.

Funding and Fundraising

Funding Applications - We will continue to make applications to both repeat funders and new funders throughout the year to ensure a steady flow of funds both for the coming year and then for use in 2026.

Previous participants will be fundraising through the Level 2 Programme.

We continue to develop long term relationships with funding bodies bringing us in a sustainable annual income.

A Fund-raising Hike is planned in Shropshire in 2026.

Climbing Out Club

The Climbing Out Club continues to offer long term support and guidance to any member in addition to fundraising opportunities such as the fundraising hike.

The Club continues to provide a network of friendship and support for members with other members, creating long term sustainability of the impact of the 5-day programmes.

The continuation of Level two and expedition Programmes to support the continued growth and development of members.

We continue to support a group of 'Ambassadors' from past participants, both to give them opportunities for personal growth and to increase our reach to future participants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Climbing Out is a registered charity and is governed by it's constitution dated 2 November 2011, as amended on 9th November 2021.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

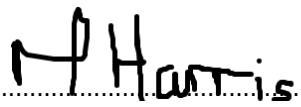
Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 06/07/2026 and signed on its behalf by:



M Harris - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLIMBING OUT

Independent examiner's report to the trustees of Climbing Out
I report to the charity trustees on my examination of the accounts of Climbing Out (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn Williams

C Moelwyn-Williams, BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 15th July 2026

CLIMBING OUT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	94,183	70,300	164,483	316,645
Other trading activities	3	10,011	-	10,011	29,320
Investment income	4	6,022	-	6,022	2,709
Total		110,216	70,300	180,516	348,674
EXPENDITURE ON					
Raising funds		10,942	250	11,192	54,698
Charitable activities	5				
General		104,880	107,024	211,904	211,619
Total		115,822	107,274	223,096	266,317
NET INCOME/(EXPENDITURE)		(5,606)	(36,974)	(42,580)	82,357
Transfers between funds	13	12,006	(12,006)	-	-
Net movement in funds		6,400	(48,980)	(42,580)	82,357
RECONCILIATION OF FUNDS					
Total funds brought forward		211,515	112,942	324,457	242,100
TOTAL FUNDS CARRIED FORWARD		217,915	63,962	281,877	324,457

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

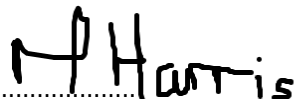
The notes form part of these financial statements

CLIMBING OUT

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	12,282	-	12,282	9,809
CURRENT ASSETS					
Debtors	10	17,647	3,666	21,313	24,112
Cash at bank		205,691	60,296	265,987	309,859
		223,338	63,962	287,300	333,971
CREDITORS					
Amounts falling due within one year	11	(17,705)	-	(17,705)	(19,323)
NET CURRENT ASSETS		205,633	63,962	269,595	314,648
TOTAL ASSETS LESS CURRENT LIABILITIES		217,915	63,962	281,877	324,457
NET ASSETS		217,915	63,962	281,877	324,457
FUNDS	13				
Unrestricted funds:					
General fund				78,923	46,270
Designated Fund - Programmes				136,378	139,745
Designated Fund - New branded kit				-	10,500
Designated Fund - Online programmes project				2,614	15,000
				217,915	211,515
Restricted funds				63,962	112,942
TOTAL FUNDS				281,877	324,457

The financial statements were approved by the Board of Trustees and authorised for issue on 06/07/2026 ..... and were signed on its behalf by:



.....
M Harris - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants from the government and other agencies have been included as 'Grants' in furtherance of the charity's objects.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Operating Leases
Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Activity Programmes	7,620	19,977
Donations	16,960	34,786
Grants Receivable	-	31,681
Trusts & Foundations	139,903	230,201
	164,483	316,645

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Documentary Funding	-	31,681

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
The Hike	9,199	14,766
Charity ball income	-	13,734
Sale of hoodies	812	820
	10,011	29,320

continued...

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	6,022	2,709

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
General	168,809	43,095	211,904

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7. STAFF COSTS

	2025	2024
	£	£
Wages and Salaries	67.282	62,630
Social Security costs	1,783	252
Other pension costs	1,611	1,505
	70,676	64,387

The average monthly number of employees during the year was as follows:

	2025	2024
Climbing Out Staff	2	2

No employees received emoluments in excess of £60,000.

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,223	198,422	316,645
Other trading activities	29,320	-	29,320
Investment income	2,709	-	2,709
Total	150,252	198,422	348,674
EXPENDITURE ON			
Raising funds	23,017	31,681	54,698
Charitable activities			
General	93,050	118,569	211,619
Total	116,067	150,250	266,317
NET INCOME	34,185	48,172	82,357
Transfers between funds	51,050	(51,050)	-
Net movement in funds	85,235	(2,878)	82,357
RECONCILIATION OF FUNDS			
Total funds brought forward	126,280	115,820	242,100
TOTAL FUNDS CARRIED FORWARD	211,515	112,942	324,457

continued...

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2025	17,835	4,850	22,685
Additions	5,265	-	5,265
At 31 December 2025	23,100	4,850	27,950
DEPRECIATION			
At 1 January 2025	8,519	4,357	12,876
Charge for year	2,299	493	2,792
At 31 December 2025	10,818	4,850	15,668
NET BOOK VALUE			
At 31 December 2025	12,282	-	12,282
At 31 December 2024	9,316	493	9,809

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	120	-
Other debtors	2,850	3,100
Prepayments	18,343	21,012
	21,313	24,112

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	14,553	14,987
Social security and other taxes	1,125	937
Other creditors	327	288
Accruals and deferred income	1,700	3,111
	17,705	19,323

continued...

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	1,260	3,660
Between one and five years	-	1,260
	1,260	4,920

13. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	46,270	14,015	18,638	78,923
Designated Fund - Programmes	139,745	-	(3,367)	136,378
Designated Fund - New branded kit	10,500	(7,235)	(3,265)	-
Designated Fund - Online programmes project	15,000	(12,386)	-	2,614
	211,515	(5,606)	12,006	217,915
Restricted funds				
Programmes	112,942	(36,974)	(12,006)	63,962
TOTAL FUNDS	324,457	(42,580)	-	281,877

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,216	(96,201)	14,015
Designated Fund - New branded kit	-	(7,235)	(7,235)
Designated Fund - Online programmes project	-	(12,386)	(12,386)
	110,216	(115,822)	(5,606)
Restricted funds			
Programmes	70,300	(107,274)	(36,974)
TOTAL FUNDS	180,516	(223,096)	(42,580)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	27,300	34,185	(15,215)	46,270
Designated Fund - Programmes	98,980	-	40,765	139,745
Designated Fund - New branded kit	-	-	10,500	10,500
Designated Fund - Online programmes project	-	-	15,000	15,000
	126,280	34,185	51,050	211,515
Restricted funds				
Programmes	115,820	48,172	(51,050)	112,942
TOTAL FUNDS	242,100	82,357	-	324,457

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,252	(116,067)	34,185
Restricted funds			
Programmes	166,741	(118,569)	48,172
Documentary Funding	31,681	(31,681)	-
	198,422	(150,250)	48,172
TOTAL FUNDS	348,674	(266,317)	82,357

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	27,300	48,200	3,423	78,923
Designated Fund - Programmes	98,980	-	37,398	136,378
Designated Fund - New branded kit	-	(7,235)	7,235	-
Designated Fund - Online programmes project	-	(12,386)	15,000	2,614
	126,280	28,579	63,056	217,915
Restricted funds				
Programmes	115,820	11,198	(63,056)	63,962
TOTAL FUNDS	242,100	39,777	-	281,877

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,468	(212,268)	48,200
Designated Fund - New branded kit	-	(7,235)	(7,235)
Designated Fund - Online programmes project	-	(12,386)	(12,386)
	260,468	(231,889)	28,579
Restricted funds			
Programmes	237,041	(225,843)	11,198
Documentary Funding	31,681	(31,681)	-
	268,722	(257,524)	11,198
TOTAL FUNDS	529,190	(489,413)	39,777

Restricted Funds

Programmes
The restricted fund relates to money received specifically for use on the programmes.

Designated funds

Programmes
The board have designated funds of £136,378 to ensure that, together with the restricted programme funding, funds of £200,340 are held for the following year's programme running costs.

continued...

13. MOVEMENT IN FUNDS - continued

New Kit and Equipment
£3,265 of the funds received for new branded kit and equipment remain at the end of 2025. These funds have been released into unrestricted funds and will be used for ongoing equipment replacement costs.

Online programme project
£2,614 of designated funds for this project are unspent at the end of 2025 and are being carried forward to 2026 for ongoing platform costs for the online programmes.

Transfers between funds

The Trustees continue to hold at least the following year's programme running costs in reserves.

The restricted fund totalled £63,962 at the year end and so the Board have designated £188,725 to ensure that funds of £252,687 are held for the following year's programme running costs.

In 2025, a detailed review of restricted funding identified £12,006 of funding incorrectly classified as restricted funds. These funds have been released to unrestricted funds in the year ended 31 December 2025.

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,611 (2024: £1,505) Contributions totalling £327 (2024: £288) were payable to the fund at the balance sheet date.

15. RELATED PARTY DISCLOSURES

Included within Other Debtors is a balance of £2,850 (2024: £3,100) in relation to a loan to Kelda Wood, CEO of the Charity.