The Under 17 Car Club Charitable Trust

Registered Charity Limited
By Guarantee
REPORT AND
FINANCIAL STATEMENTS

for the Year Ended 30 November 2025

Charity Number 1144948
Company Number 7847436

The Under 17 Car Club Charitable Trust
Registered Charity Limited by Guarantee

Report of the Trustees for the year ended 30 November 2025

The Trustees are pleased to present their annual Directors' Report together with the financial statements of the charity for the year ended 30 November 2025, which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Chair's Report

The Chair is pleased to deliver this report and to make the following observations on behalf of the Trustees.

Firstly, we thank all our Members, Associates, Volunteers, Marshals, Instructors, Pathfinder Students, Trustees and external supporters of the Charity for their continuing and unstinting work towards fulfilling the Charity's aims despite the challenges of increasing costs. Our work would be impossible without this willing and unselfish support.

Our sincere thanks should also be expressed to the:
Gloucestershire Police and Crime Commissioner
Gloucestershire Police
West Mercia Police and Crime Commissioner
West Mercia Police
IAMRoadsmart and their local Advanced Driver Groups in Gloucestershire, Worcestershire, Shropshire, Leicestershire and Yorkshire
Herefordshire and Worcestershire Fire and Rescue Service
Gloucestershire Fire and Rescue Service
Shropshire Fire and Rescue Service
Safer Roads Humber
Staffordshire Safer Roads Partnership;
DHL;
University College London, Intelligent Mobility Laboratory; and
The British Army
for their continuing engagement and support.

We continue to operate enhanced safe working practices for all attendees at our events, which includes maintaining the availability of PPE supplies for our officials and volunteers, and the use of an automated, non-contact signing-in process.

To enable the Charity to continue its work and to provide bursaries, surplus funds have been transferred from its trading subsidiaries. The challenge of finding suitable and affordable locations in which to run our events continues to be demanding due to commercial pressures and restrictions, especially on military establishments in these uncertain times.

The Charity's collaboration arrangement with University College London (UCL) to explore how young drivers manage high-risk driving scenarios has continued. This joint research and educational project, that started in 2022, has enabled the UCL team to create Virtual Reality scenarios, which have been integrated into the mobile simulator of their Intelligent Mobility lab. The simulator continues to be deployed to both Car Club and Pathfinder events, with structured and practical pre-licence novice driver development training sessions, to collect and analyse data (from eye tracking and input devices) from young drivers including the simulated impairment effects through beer and drug goggles. Over 400 participants have already taken part in the research study and this will be extended during 2026.

Our surveys of past Pathfinder students and Car Club members now cover young drivers from over 25 years (the participants in the first survey in 2006 reached back as far as 1995) and reinforce our contention that carefully designed and delivered pre-licence driver education delivers substantial benefits. The aggregate reportable collision rate of our students is 1 in 19 (across all surveys) which compares very favourably with their peers who, on DfT statistics, continue to experience a rate of 1 in 4.5. With over 2,100 students now having taking part, we can assert that Pathfinder alone has saved around 421 reportable collisions since its commencement in 2008. At an average cost of around £150,000 (all collisions, all severities) that is a saving of more than £63 million delivered from a volunteer run programme. The project would not be possible without the ongoing practical and financial support we receive from public bodies, support which means no child has ever been refused a place on Pathfinder, regardless of their circumstances.

The Charity has again exhibited at the Road Safety GB National Conference and also again at First Car's Young Driver Focus at the RAC Club in Pall Mall. We will continue to invest in extending awareness of what we do whilst raising our visibility to Government, public and road safety bodies and to the general public.

Paul Silverwood, Chair of Trustees

Our Purposes and Activities

The Charity's objectives and principal activities are restricted to the promotion of road safety for the benefit of the public and, in particular, young people. Funding comes from member subscriptions, donations, charitable gifts and grants.

Public Benefit

The Trustees have continued working with the community through the use of safer driving initiatives for young people. The Trustees confirm that they have complied with their duties under section 17(5) of the 2011 Charity Act with regard to public benefit.

Particular actions this year include:

- Provision of 33 events by The Under 17 Car Club Limited to around 223 participating drivers, a reduction of 3 events with slightly fewer members over 2024;

- Provision of ten 'Pathfinder' Courses with students drawn primarily from Gloucestershire, Herefordshire, Leicestershire, Shropshire, Worcestershire and Yorkshire with 295 students of whom most received a bursary from the PCCs or the Trust with just 16 paying full price. Loan vehicles were made available to participants to enhance learning and associate supporters were provided to a number of students;

- Fully funded by the Trust, we delivered the classroom elements of Pathfinder along with practical experience of simulated driving while impaired through alcohol or drugs to a further three schools, plus attending Gloucestershire Fire & Rescue's Skill ZONE Road Safety event for 6th Form students;

- Provision of 28 places on skid pan courses and 20 places on First Responder First Aid courses subsidised by the Trust;

- Continued collaboration with IAMRoadsmart from which some shared activity has been undertaken to jointly further our individual and collective charitable objectives, including the expansion of our Pathfinder Programme to accommodate increasing numbers of students;

- This year we were again able to hold our annual charity fundraising event for the Teenage Cancer Trust, the charity chosen by our Driving Members, and we donated £7,508 to TCT in 2025, taking our overall total to over £137,500 since 2013;

- The work of the Trust was further enhanced in 2025 through the extensive involvement of DHL who provided insights to the safety around articulated heavy goods vehicles at 10 events and by the Intelligent Mobility Lab at University College London. We were also invited to DHL's Driver of the Year event where we were able to bring the work of the Trust to the attention of all their attendees as well as provide demonstration drives by our past students and instructors. We were also presented with a donation of £1,500 from DHL for the Trust.

Achievements and Performance

The Trust has continued to deliver pre-licence training events with overall improvement - 2,434 attendances (down by 9 on 2024) and 795 instruction sessions (down by 175 on 2024) at The Under 17 Car Club and 1,475 attendances at Pathfinder Events (up by 60 on 2024) and around 2,900 instruction sessions, including the school events, delivered.

The following parties have all formally engaged in supporting the work of the Trust:

- Gloucestershire Constabulary
- The Office of the Police and Crime Commissioner for Gloucestershire
- The Gloucestershire and Worcester Groups of IAMRoadsmart
- Gloucestershire Fire and Rescue Service
- York Advanced Motorists
- The Office of the West Mercia Police and Crime Commissioner
- West Mercia Police Force
- Warwickshire Police Force
- Herefordshire and Worcestershire Fire and Rescue Service
- Shropshire Fire and Rescue Service.
- The British Army, Bovington, South Cerney & Lyneham
- Staffordshire Safer Roads Partnership
- Wiltshire Constabulary
- IAMRoadsmart
- Hereford & Worcester Fire & Rescue Service
- Shropshire Fire & Rescue Service
- Waitrose/John Lewis Partnership Logistics
- DHL.
- OPCC Leicestershire

The Trustees acknowledge the assistance given to the Charity by the many volunteers who assist in the organisation of activities.

Financial Review

The attached financial statements show the current state of the finances. The company had net incoming resources during the year of £1,122. The company's revenue general fund has a balance of £43,462 at 30 November 2025.

The Charity wholly owns two subsidiaries whose trading results are shown on page 13 note 8 to these accounts, along with a non-trading subsidiary.

The Board of Trustees considers the current state of the company's finances to be sound.

Reserves Policy

It is the policy of the Trustees to build up and maintain unrestricted reserves of at least £35,000.

Plans for the Future

It is the intention of the Trustees to continue to maintain and develop the work of both the Under 17 Car Club Limited and U17 Drivers Pathfinder Limited.

Reference and Administrative Information

CHARITY NAME:	The Under 17 Car Club Charitable Trust
TRUSTEES OF THE CHARITY WHO ALSO SIT ON THE BOARD OF GOVERNORS AND ARE DIRECTORS OF THE COMPANY:	Paul Silverwood Christopher Singer Gail Hopkins Anthony Charsley Philip Hagen Warren Beattie Thomas Silverwood Nigel Forrester Andy Champness
SECRETARY:	Anthony Charsley
REGISTERED OFFICE:	Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA
REGISTERED COMPANY NUMBER:	7847436 (England & Wales)
REGISTERED CHARITY NUMBER:	1144948
INDEPENDENT EXAMINER:	Mr Matt Brady FCCA TC Group Chartered Accountants Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA
BANKERS:	Nat West Plc 75 Main Street Bulwell Nottingham NG6 8EW
SOLICITORS:	Lester Aldridge LLP Russell House Oxford Road Bournemouth B48 8EX

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, not having a share capital and having obtained exemption to dispense with the word limited as part of the company name. The company was incorporated on 14 November 2011, registered as a charity on 6 December 2011 and commenced its charitable activities on 13 April 2012.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Organisational Structure

The Under 17 Car Club Charitable Trust has a board of nine Trustees. They meet on a regular basis to review current issues and at these meetings decisions concerning the running of the Charity are made. A full record of all meetings is kept.

The Trust is sole shareholder of:

The Under 17 Car Club Limited U17 Drivers Pathfinder Ltd Under 17 Drivers Ltd

The Under 17 Car Club Limited has an Operating Group elected by Driving Members. The two Directors and Secretary of The Under 17 Car Club Limited are also Trustees, two Trustees are directors of U17 Drivers Pathfinder Limited. These appointments ensure continuity of governance.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of Charity Law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve initially for one year after which they must all be re-elected at the Annual General Meeting. At each subsequent Annual General Meeting one fifth of the directors or, if the number is not five or a multiple of five, the number nearest to one-fifth must retire from office.

Trustee Training

All Trustees have professional, business and corporate backgrounds that have made them familiar with the duties and obligations of company directors. All have received an introduction to the specific responsibilities of Charity Trustees.

Related Party

The Under 17 Car Club Charitable Trust is a charitable company set up to support the work of its trading companies known as The Under 17 Car Club Ltd and U17 Drivers Pathfinder Ltd of which it owns the whole of the share capital.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Responsibilities of the Trustees

Company Law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The management committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the management committee, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year and up to the date of this report are set out on page 4.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 30 November 2025 was 9 (2024: 8).

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the Board of Trustees

Signature.....(A Charsley) Dated.....16th September 2026.....
Trustee and Director of the Company

The Under 17 Car Club Charitable Trust
Registered Charity Limited by Guarantee

Independent Examiner's Report to the Trustees of The Under 17 Car Club Charitable Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 November 2025.

Responsibilities and Basis of Report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2) The accounts do not accord with those records; or
3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4) The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Brady ..... Dated 17/09/26.

Mr M Brady FCCA

TC Nottingham Limited
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

The Under 17 Car Club Charitable Trust
Registered Charity Limited by Guarantee

Statement of Financial Activities (Including Income and Expenditure Account)
for the Year Ended 30 November 2025

	Notes	Total Restricted Funds 2025 £	Total Unrestricted Funds 2025 £	Total Funds 2025 £	Restated Total Funds 2024 £
INCOME					
Incoming Resources					
- Fund Raising and Members' Events		-	12,707	12,707	9,971
Charitable Activities	1	5,000	34,938	39,938	18,074
Grants Received		-	-	-	10,000
TOTAL INCOME		5,000	47,645	52,645	38,045
EXPENDITURE					
Expenditure on Charitable activities	2	9,798	25,001	34,799	47,356
Support costs	2	-	16,724	16,724	15,764
TOTAL EXPENDITURE		9,798	41,725	51,523	63,120
NET INCOMING/(OUTGOING) RESOURCES FOR THE FINANCIAL YEAR		(4,798)	5,920	1,122	(25,075)
TOTAL FUNDS BROUGHT FORWARD 01.12.24		12,615	29,725	42,340	67,415
TOTAL FUNDS CARRIED FORWARD (RESTRICTED/ UNRESTRICTED)		7,817	35,645	43,462	42,340

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Under 17 Car Club Charitable Trust
Registered Charity Limited by Guarantee

Balance Sheet as at 30 November 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS:					
Tangible Assets			-		2,111
Investment in subsidiary	10		100		100
CURRENT ASSETS:					
Cash at bank and in hand		40,366		31,226	
Debtor		3,788		9,659	
Prepayment		-		-	
		44,154		40,885	
CURRENT LIABILITIES:					
Accruals		792		756	
NET CURRENT ASSETS/(LIABILITIES)			43,362		40,129
NET ASSETS			£ 43,462		£ 42,340
The funds of the Charity					
General Funds - Unrestricted	15		35,645		29,725
- Designated	15		-		-
- Restricted			7,817		12,615
TOTAL CHARITY FUNDS			£ 43,462		£ 42,340

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 30 November 2025.

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Trustee and Director – A Charsley

Approved by the Directors who are the Trustees of the Charity on ..... 16th SEPTEMBER 2026

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

a) Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Under 17 Car Club Charitable Trust meets the definition of a public benefit entity under FRS102.

Going Concern

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

The accounts are prepared in Sterling (£).

a) Incoming Resources

Fund raising events, Member events and represents donations made by members, individuals and others towards the upkeep of the charity, and also donations received from its subsidiary companies. All income known to be receivable at the year end date is included and shown within debtors if not paid at the year end date.

b) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred, if a liability is outstanding at the year end date it is included as a creditor.

Expenditure includes VAT which is not recoverable.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.

c) Interest Receivable

Interest is included when receivable by the Charity.

e) Fund Accounting

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

f) Tangible Fixed Assets

All fixed assets are capitalised at cost where considered appropriate to capitalise.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment – 33.3% on cost

g) Debtors

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

h) Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

i) Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

j) Judgement and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

Limited by Guarantee

The charity is limited by guarantee and in the event of it being wound up, every member is liable to contribute a sum not exceeding £10. There are no shares of any class either authorised or allotted.

1. Income – Donations

	2025 £	2024 £
Gift Aid claim	1,988	1,800
Members Subscriptions	7,950	16,274
Donation from subsidiary	25,000	-
	34,938	18,074

2. Resources Expended

	Charitable Activity £	Support Costs £	Total 2025 £	Total 2024 £
Unrestricted				
Operational Expenses	1,800	-	1,800	1,550
Website and hosting costs	2,387	-	2,387	4,962
Advertising	2,904	-	2,904	4,913
Sundry Expenses	860	-	860	591
Insurance - General	-	15,798	15,798	14,901
Bursaries	1,740	-	1,740	6,525
Bank charges	-	44	44	47
Accountancy	-	882	882	816
Donation – Teenage Cancer Trust	7,958	-	7,958	8,120
Donation - UCL	-	-	-	10,000
Depreciation	2,113	-	2,113	3,195
Course costs and Event Costs	5,239	-	5,239	5,015
Prizes and Trophies	-	-	-	100
	25,001	16,724	41,725	60,735
Restricted				
Driving Instructors	7,370	-	7,370	2,385
Advertising	2,428	-	2,428	-
	34,799	16,724	51,523	63,120

3. Management and Administration costs

	2025 £	2024 £
Average Number of Paid Employees in the Year	Nil	Nil

No employee received emoluments of more than £60,000 in the year.

4. Debtors – Amounts Falling Due Within One Year

Debtors as of 30 November 2025 consist solely of a Gift Aid debtor for £3,788.

5. Creditors – Amounts Falling Due Within One Year

Creditors as of 30 November 2025 consist solely of an accountancy fee accrual for £792.

The notes form part of these financial statements

6. Emoluments of Trustees

No emoluments were received by the Trustees either in their capacities as Trustees or as members of the Board of Trustees.

There were no other emoluments or expenses paid to any charity trustee or persons connected with such a trustee directly or indirectly from the funds of the Company or from the property of any institution or body corporate connected with the Company.

7. Taxation

The Company is a registered Charity and as such no taxation is payable on the excess of income over expenditure.

8. Movement in Total Funds for the year

	2025	2024
	£	£
Independent Examination	792	756

9. Limited Liability

The Under 17 Car Club Charitable Trust is a company limited by guarantee and every member undertakes to contribute such an amount, not exceeding £10 as may be required in the event of the company being wound-up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the company and the cost of winding-up.

10. Investment in subsidiaries

The charity wholly owns two subsidiaries, The Under 17 Car Club Ltd and U17 Drivers Pathfinder Ltd and the charity holds the issued ordinary shares in the companies representing 100% of the equity of each company. The principal activity of both companies is the provision of driving facilities for drivers under the age of 17. A summary of the results of the subsidiaries is shown below.

	The Under 17 Car Club Ltd 2025	U17 Drivers Pathfinder Ltd 2025
	£	£
Turnover	67,974	94,220
Cost of sales	51,320	2,975
Gross profit/ (loss)	16,654	91,245
The aggregate of the assets, liabilities and funds was:-		
Assets	39,466	21,026
Liabilities	(14,588)	(11,272)
Funds (representing 100 ordinary shares of £1 each)	24,878	9,754
Investment in subsidiaries at cost		
100 Ordinary shares of £1 each	100 (fully paid)	100 (not paid)

The Charitable Trust pays a total insurance premium of £15,798 for itself and its two subsidiaries, but does not recharge the expense.

The Charitable Trust paid bursaries to U17 Drivers Pathfinder Ltd to total in the year of Nil (2024: £3,900) and to Under 17 Car Club £1,740 (2024: £2,625).

The notes form part of these financial statements

11. Tangible Fixed Assets

	Plant & Equipment
Cost to date brought forward	22,268
Additions	-
Asset stolen in the year	-
	22,268
Depreciation to date brought forward	20,157
Depreciation for the year	2,111
	22,268
Net Book Value – 30 November 2024	2,111
Net Book Value – 30 November 2025	-

12. Group Accounts

The company has taken advantage of examples provided by the Companies Act 2006 in not preparing Group Accounts on the basis that the group qualifies as a small group.

13. Trustee Indemnity Insurance

The scheme provides cover of up to a maximum of £1,000,000 for any year for an annual premium of £1,379 for directors and officers liability cover.

14. Related Party Transactions

During the year, £25,000 was received as a donation from The Under 17 Car Club Ltd.

15. Analysis of Net Funds

	Unrestricted Fund Total	
	2025	**2024**
	£	**£**
Tangible Fixed Assets	-	2,111
Investments	100	100
Current Assets	36,337	28,270
Liability	(792)	(756)
Net Assets as at 30.11.2025	35,645	29,725

	Restricted Fund Total	
	2025	**2024**
	£	**£**
Current Assets	7,817	12,615
Total Net Assets as at 30.11.2025	43,462	42,340

The notes form part of these financial statements

Notes to the Financial Statements for the Year 30 November 2025 - continued

16. Fund Details

Year Ended 30 November 2025

Fund Names	Fund Balances Brought Forward	Income	Expenditure	Transfers	Gain/Loss on Investment Assets	Fund Balances Carried Forward
	£	£	£	£	£	£
Unrestricted Funds	29,725	47,645	41,725	-	-	35,645
Restricted Funds	12,615	5,000	9,798	-	-	7,817
Total Funds	42,340	52,645	51,523	-	-	43,462

Year Ended 30 November 2024

Fund Names	Fund Balances Brought Forward	Income	Expenditure	Transfers	Gain/Loss on Investment Assets	Fund Balances Carried Forward
	£	£	£	£	£	£
Unrestricted Funds	62,415	28,045	60,735	-	-	29,725
Restricted Funds	5,000	10,000	2,385	-	-	12,615
Total Funds	67,415	38,045	63,120	-	-	42,340

The notes form part of these financial statements