Company Registration No. 07760504 (England and Wales)

Charity number 1144945

ST MARY'S ARTS TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

ST MARY'S ARTS TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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ST MARY'S ARTS TRUST
TRUST INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

Directors	Marjorie Burge Dr Timothy Guy Bushnell Roberta Margaret Spicer Lady Lesley Linda Wraxall
Company Number	07760504 (England and Wales)
Registered Office	Studio 1 The Old Corn Store Dover Place Ashford Kent TN23 1HU England
Accountants	Eco Accountancy Services Ltd The Old Corn Store Coachworks Dover Place Ashford TN23 1HU

ST MARY'S ARTS TRUST
(COMPANY NO: 07760504 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2025.

Directors

The following directors held office during the whole of the period:

Kenneth Charles Blanshard
Marjorie Burge
Dr Timothy Guy Bushnell
Roberta Margaret Spicer
Lady Lesley Linda Wraxall

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

Approved by the board on:

Accountants' report to the board of directors of St Mary's Arts Trust on the preparation of the unaudited statutory accounts for the year ended 31 December 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of St Mary's Arts Trust for the year ended 31 December 2025 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of St Mary's Arts Trust, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of St Mary's Arts Trust and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St Mary's Arts Trust and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that St Mary's Arts Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of St Mary's Arts Trust. You consider that St Mary's Arts Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of St Mary's Arts Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Eco Accountancy Services Ltd

The Old Corn Store
Coachworks
Dover Place
Ashford
TN23 1HU

25 June 2026

St Mary's Arts Trust

Chair's Report 2025

It has been significant year for Revelation with major changes in the team and for the board, while we are sad to say goodbye to some key members of the team, we welcome the new opportunities created as we move into 2026

After 10 years our Chair Ken Blanshard has stepped down and retired from the board. On behalf of the Board, team and volunteers, I thank him for his many years of service and guidance in supporting the development of Revelation.

In the interim I have stepped into the role of Chair. I have been with the organisation in many roles since our inception and hope to steer the organisation on a steady path until a permanent chair is appointed.

We have also welcomed 2 new board members Lynsey McKay and Mark Reed, who bring a wealth of expertise to us in finance and programming and will be a great asset to the organisation.

2025 also saw us lose our CEO of almost 10 Years, Debra McGee and we thank her for her hard work in leading the development of Revelation to become a thriving and leading organisation for Ashford

With the departure of the CEO the board has taken the opportunity to reassess roles and responsibilities and 2026 will see us we implement a revised team structure which we hope will allow us to develop our strategies and ambitions for the future.

The climate for Grass Roots Music Venues in the UK has changed very little during 2025 and we are proud that Revelation continues to remain stable and has in fact secured additional funds to support our ambition to develop and expand the music eco system for Ashford, via a successful Arts Council bid secured in a highly competitive arena.

Economically we are aware that people are still struggling with living costs and this in turn continues to impact income figures, as they are much more prudent about what they can spend on attending shows. However, we have continued with our strategy of reducing risk to the organisation by focusing on venue hires which guarantee a level of income per show.

As ever, we remain committed to our three programming strands: *At Revelation*; *Made in Kent;* and *Make It Happen*. These provide a strong and clear strategic focus, with scope for new initiatives, while retaining core funder confidence in our ability to deliver.

This strategy resulted in a surplus on 100% of the shows programmed in 2025, which has been ploughed back into the organisation. We are extremely proud of this success rate especially in the current climate. This, combined with our funding agreements, external contracts and grants, sustains our financial position with our reserves remaining healthy and we move into 2026 in a stable position.

This success must be tempered by the ongoing economic situation and increases in all the costs of running a venue: energy rises, staffing and on-costs (with increases in both minimum wage and NI contributions) and artist fees.

We have completed year 1 of a 3-year funding agreement with Ashford Borough Council, who continue to support our mission; but with upcoming Local Government reorganisation scheduled for 2027/2028, we are aware of the potential threat to our future potential funding. Therefore, one of our priorities for 2026 will be to begin work on potential strategies to secure Revelation's future beyond this date. Already there are exciting possible developments including involvement in a possible second space on the horizon.

In addition to our core programme, we continued to deliver events and work with a range of community partners, as well as key locations outside our home venue, St. Mary's. For a fourth year, Revelation led a successful Create Music Village (CMV) in the heart of Ashford for the development of live music within the town centre via performances, workshops and events.

We have now also developed a formal 'in kind' support scheme with other venues, loaning equipment so that the grass roots music scene can expand within the town throughout the year. This affirms our position as a key strategic player in Ashford and supports Ashford Council corporate plans further justifying their core financial support to us.

Finally, as always, our thanks go to our Staff, Freelancers, Volunteers and Trustees, as well as our partners at St. Mary's Church, Ashford Borough Council and the business community, for their ongoing support of Revelation, without them none of the great work we have delivered could happen.

Highlights and successes

- Delivering 23 creative events to over 3643 people as part of our core programme
- Fulfilling and exceeding targets for our current core Service Level Agreement with Ashford Borough Council
- Successful completion or Year 1 of 3-year Service Level Agreement with Ashford Borough Council
- Securing and successful completion a Service Level Agreement with Ashford Borough Council to deliver Create Music Village
- Sustaining Create Music Village for a fourth year across 10 town centre locations, developing creating new working partnerships to create a new ongoing programme of work for the trust Create Offshoots.
- Delivering a further 47 events as part of Create Music Village
- Ongoing support in kind (with equipment), 4 town centre venues, Curious Brewery, Ashford Cinema, Coachworks and The Low Key Taproom to increase the live music offer locally
- Receiving 1058 hours of volunteer time, which was worth £13225 as in-kind support to the organisation. This support is invaluable in enabling us to run our organisation
- Securing Arts Council funding for a yearlong Create Offshoots project

Challenges

Sadly many of our challenges remain unchanged as follows:

- Continued rising operating costs, across the board and surviving as a Grass Roots Music Venue
- Changes in board and staff team – ensuring transitions are smooth and organisations remains stable
- Audience development/retention. Difficult when audiences want the security of what they know at present when money is tight.
- Ensuring our public profile is high and that we provide a viable and creative programme to cement our position as the lead cultural organisation in Ashford
- Stronger Volunteer recruitment and retention programme - essential for successful event operation. We must invest in our volunteer force, making them feel valued and appreciated, and offering training and networking whenever possible.
- Ongoing need to reduce financial risks for the organisation without compromising the integrity of what we do

- Active awareness of our position in the marketplace and our competitors - monitoring other venues, developing partnerships with others. And being seen to take the lead on a strategic approach to live music development in Ashford.
- Monitoring the effectiveness of our existing business plan, to ensure it remains fit for purpose and revising as necessary to ensure we deliver value for money
- Potential threat to future core funding due to local government reorganisation and developing strategies to address this

Lady Lesley Wraxall

Chair

ST MARY'S ARTS TRUST
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Turnover	184,256	200,613
Cost of sales	(117,386)	(118,484)
Gross profit	66,870	82,129
Administrative expenses	(64,086)	(81,381)
Operating profit	2,784	748
Interest receivable and similar income	522	-
Profit on ordinary activities before taxation	3,306	748
Tax on profit on ordinary activities	-	-
Profit for the financial year	3,306	748

ST MARY'S ARTS TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
Current assets			
Inventories	4	2,465	473
Debtors	5	1,195	1,693
Cash at bank and in hand		68,916	67,422
		72,576	69,588
Creditors: amounts falling due within one year	6	(617)	(935)
Net current assets		71,959	68,653
Net assets		71,959	68,653
Capital and reserves			
Profit and loss account		71,959	68,653
Total funds		71,959	68,653

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by

Director

Company Registration No. 07760504

ST MARY'S ARTS TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Statutory information

St Mary's Arts Trust is a private company, limited by shares, registered in England and Wales, registration number 07760504. The registered office is Studio 1, The Old Corn Store, Dover Place, Ashford, Kent, TN23 1HU, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over 50 years
Plant & machinery	over 5 years
Fixtures & fittings	over 5 years

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Taxation

The organization's income is exempt from charge of income tax.

Presentation currency

The accounts are presented in £ sterling.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Inventories

	2025	2024
	£	£
Finished goods	2,465	473
	2,465	473

5 Debtors

	2025	2024
	£	£
Amounts falling due after more than one year		
Trade debtors	1,195	1,693

6 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	348	-
Taxes and social security	174	-
Other creditors	95	935
	617	935

7 Average number of employees

During the year the average number of employees was 1 (2024: 3).

ST MARY'S ARTS TRUST

Detailed Receipts and Payments Account

For the Year Ended 31 December 2025

Note: This schedule does not form part of the statutory accounts.

	Unrestricted funds	Restricted funds	2025 £	2024 £
Receipts				
Donations	591.50		591.50	734.00
Grants	33220.00	36154.00	69374.00	82602.00
Income from charitable activities	114290.51		114290.51	117277.00
Interest Income	522.00		522.00	
	148624.01	36154.00	184778.01	200613.00
Direct Costs				
Purchases	10101.34	653.66	10755.00	16396.00
Decrease/increase in stocks			0.00	2288.00
Artist fees	7490.00	7360.00	14850.00	82248.00
Royalties	767.00	0.00	767.00	805.00
Marketing	693.00	3185.00	3878.00	4059.00
Direct labour & event staff	3158.00	3642.00	6800.00	
Hire of equipment & venue	471.00		471.00	9859.00
Other direct costs	68763.00		68763.00	2829.00
	91443.34	14840.66	106284.00	118484.00
Administrative Expenses				
Employee costs:				
Wages and salaries	38157.91		38157.91	44510.00
Pensions	880.60		880.60	
Event and support staff	9601.57	1500.00	11101.57	
Staff trainng and welfare			0.00	892.00
Travel and subsistence	68.21		68.21	181.00
Entertaining			0.00	219.00
	48708.29	1500.00	50208.29	45802.00
Premises Costs				
Rent	5400.00		5400.00	9000.00
Light and Heat	7073.33		7073.33	8888.00
Cleaning	894.60		894.60	112.00
	13367.93	0.00	13367.93	18000.00
General administrative expenses				
Telephone and fax	403.69		403.69	1828.00
Stationery and printing	279.14		279.14	175.00
Courier services	22.54		22.54	39.00
Subscriptions	270.00		270.00	547.00
Bank charges	364.00		364.00	663.00
Insurance	1001.00		1001.00	148.00
Internet	579.78		579.78	
Equipment expensed			0.00	1336.00
Equipment hire			0.00	
Software	385.20		385.20	356.00
Repairs and Maintenance	269.92		269.92	199.00
Sundry Expenses	678.60	1753.60	2432.20	11.00
	4253.87	1753.60	6007.47	5302.00
Legal & Professional Costs				
Accountacy Fees	2879.00		2879.00	1547.00
Consultancy Fees			0.00	4855.00
Advertising and PR	1904.55	820.50	2725.05	5875.00
	4783.55	820.50	5604.05	12277.00
	-13932.97	17239.24	3306.27	748.00