Input			
Month	Year	PY	Wording
31 December	2025	2024	FOR THE YEAR ENDED
31 DECEMBER			As at
Date approved		22 September 2026	

Registered number: 07515646
Charity number: 1144888

FESTIVAL SPIRIT LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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EFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISER
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	S C Clarke P C Thompson (Resigned 12February 2026) P J Sellar B Manning (Resigned 12 February 2026) K M Y Chia
Company registered number	7515646
Charity registered number	1144888
Registered office	The Driftway Sutton Wick Lane Abingdon Oxfordshire OX14 4HJ
Company secretary	S C Clarke
Bankers	Lloyds Bank Plc Carfax Oxford

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their Annual Report and the financial statements of the charity for the year ended 31 December 2019. The trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the charity's governing document and the provisions of the "Charities SORP (FRS102)".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and structure

The company is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 3 February 2011, as amended by special resolution dated 23 November 2011. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The charity was incorporated on 3 February 2011 and commenced its charitable activities from that date.

The company is a registered charity, number 1144888.

The principal object of the company is providing the full festival experience to young people who would not normally be able to enjoy such an experience due to life-limiting illness or disability.

The trustee board is responsible for the strategic direction, activities, performance and day to day management of the charity and meets on a regular basis as required.

Recruitment and training of the trustees

Training appropriate to the roles of the trustees is undertaken as required from time to time.

Risk management

The trustees review all risks to the organisation through the maintenance of an annual Risk Register and through strategic and forward planning. These plans are reviewed annually to ensure that any emergent risks are dealt with appropriately. In addition the trustees review and respond to risks and set policies for health and safety in carrying out its activities.

OBJECTIVES AND ACTIVITIES

The charity’s purposes, as set out in the objects contained in the company’s Memorandum of Association, are:

A) The promotion of social inclusion among people with disabilities and / or life-limiting illness who are socially excluded from society, or parts of society, as a result of being disabled and requiring intensive, specialised support that is normally only available in highly controlled environments;

Providing the physical means such as mobile care and support facilities and trained staff for people with disabilities and / or life-limiting illness to attend festivals, events, gatherings, shows, plays, performances, theatrical productions, music, arts and other entertainments of all kinds in a safe environment;

contd.

Collaborating and working with community groups, charities and charitable bodies, voluntary organisations, local and national businesses, local councils and authorities, Government departments, schools, colleges, teachers, performers, dancers, musicians, artists, media organisations and other persons and bodies of all kinds in order to identify ways in which barriers to social inclusion faced by people with disabilities and / or life-limiting illness who cannot attend or participate in events can be overcome; and

Publishing, presenting, promoting and producing such books, lectures, seminars, courses, conferences and training events to raise public awareness of issues affecting people with life-limiting illness and disability both generally and in relation to their social

B) To relieve the needs of the young people with disabilities and / or life-limiting illness through:

The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; and

Providing support and activities which develop their experiences to enable them to participate more widely in society.

Delivering Public Benefit

We review our aims, objectives and activities each year. This review considers what we achieved and the outcomes of our work in the previous period. The review considers the success of each key activity and the benefits they have brought to those groups of people we set out to help. The review also helps us to ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities, and we are satisfied that the charity's activities are in line with that guidance. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

We were delighted to return to in person festivals and attended Wilderness festival with a charming group of young people and their care teams.

The trustees remain very satisfied with the lasting impact the charity's work has on attendees outside of the festival experience. Our work frequently has the benefit of providing attendees with confidence to face new and different challenges. This in itself can be life-changing for those individuals. For others it may be their only chance to attend a festival or a rare or once in a life-time chance to take part in a festival experience which many able-bodied people take for granted.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW

Income, Expenditure and Results

2024 was an exciting year with BBC South attending Wilderness Festival to film setup and interviews with guests.

Expenditure exceeded income resulting in a deficit for the year of £8,456. Fundraising has proved to be particularly difficult post-COVID and with tough economic conditions.

Reserves policy

Our policy is to maintain reserves sufficient to meet a minimum of six months overhead expenditure which the trustees believe is necessary to provide ongoing financial stability. The long term funding received in 2017 enabled us to maintain this through the pandemic but the trustees recognise that significant fundraising will be necessary in 2025 to maintain this policy.

Investment policy

Our policy is to maintain all free cash funds in current or deposit accounts with our appointed bankers.

PLANS FOR THE FUTURE

Our future plans are:

- Achieving financial stability and raising funds to reduce the cost for people attending
- Identifying other suitable festivals to attend.
- Creating greater awareness amongst the disabled and life-limited communities so that we can take many more people to festivals.
- Working more closely with festival organisers and ticketing agencies to overcome barriers preventing attendance.
- Identifying other partnership opportunities with charities supporting potential guests.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Account Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

RESPONSIBILITIES OF THE TRUSTEES (contd.)

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of any corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other

This report was approved by the trustee board on 22 September 2026 and signed on its behalf by:



S C Clarke
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 Unrestricted Funds £	2025 Total £	2024 Unrestricted Funds £	2024 Total £
INCOMING RESOURCES					
Income and endowments from:					
Donations and gifts	2	28 054	**28 054**	2 028	**2 028**
Charitable activities	2	2 565	**2 565**	1 375	**1 375**
Total		30 619	**30 619**	3 403	**3 403**
RESOURCES EXPENDED					
Expenditure on:					
Raising funds	3	128	**128**	216	**216**
Charitable activities	3	10 287	**10 287**	11 429	**11 429**
Total		10 415	**10 415**	11 645	**11 645**
NET MOVEMENT IN FUNDS FOR THE PERIOI		20 204	**20 204**	(4 254)	**(4 254)**
TOTAL FUNDS BROUGHT FORWARD		13 106	**13 106**	17 360	**17 360**
TOTAL FUNDS CARRIED FORWARD	9	33 310	**33 310**	13 106	**13 106**

All activities relate to continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	6	**272**	624
CURRENT ASSETS			
Debtors, prepayments and accrued income		**2 019**	795
Cash at bank and on hand		**23 657**	3 232
		25 676	4 027
CREDITORS: Amounts falling due within one year	7	**(307)**	0
NET CURRENT ASSETS / (LIABILITIES)		**25 369**	4 027
TOTAL NET ASSETS		**25 641**	4 651
Unrestricted funds		**25 641**	4 651
TOTAL FUNDS	9	**25 641**	4 651

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

(a) Ensuring that the company keeps accounting reocrds that comply with sections 386 and 387 of the Companies Act 2006; and
(b) Preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for each financial period in accordance with the requirements of the Companies Act

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Charities SORP (Financial Reporting Standard 102) and with the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 22 September 2026 and were signed on its behalf, by:



S C Clarke
Trustee

The notes on pages 8 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommneded Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- the Charities Act 2011

No changes to accounting estimates have occurred in the reporting period.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company.

Restricted funds comprise those funds that are subject to specific conditions imposed by the donors, or which have been raised for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each such restricted fund is set out in the notes of the financial statements.

Fund balances as previously stated under SORP 2005 are identical to fund balances under the SORP FRS 102. Therefore no reconciliation with previous generally accepted accounting practice is presented in these accounts.

Incoming resources

All incoming resources are included in the statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their estimated useful lives as follows:

Equipment and furniture	25%	Straight line

Taxation

The company is exempt from corporation tax on its charitable activities.

Irrecoverable VAT

Any irrecoverable element of VAT is included with the item of expense to which it relates.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2 Analysis of income

	2025		2024	
	Unrestricted Funds £	**Total £**	Unrestricted Funds £	**Total £**
Donations and gifts, including Gift Aid	28 054	**28 054**	2 028	**2 028**
Festival income	786	**786**	0	**0**
Charitable activities - attendance fees	2 565	**2 565**	1 400	**1 400**
Total	31 405	**31 405**	3 428	**3 428**

3 Analysis of expenditure

	Unrestricted Funds £	**Total £**	Unrestricted Funds £	**Total £**
Expenditure on raising funds:				
Incurred seeking donations ***Total***	128	**128**	804	**804**
Expenditure on charitable activities:				
Tent and equipment hire	6 125	**6 125**	6 231	**6 231**
Tickets	0	**0**	0	**0**
Transport and other festival costs	799	**799**	869	**869**
Admin support	16	**16**	0	**0**
IT	342	**342**	87	**87**
Food and catering	499	**499**	436	**436**
Insurance	1 308	**1 308**	1 036	**1 036**
Rent	660	**660**	880	**880**
Awareness - Exhibitions, printing, marketing	186	**186**	653	**653**
Sundry	0	**0**	536	**536**
Depreciation	352	**352**	352	**352**
Total	10 287	**10 287**	11 080	**11 080**

4 Trustees' remuneration and benefits

No trustee received any remuneration or benefits from the company during the period.

5 Trustee donations and reimbursements

	Total £	**Total £**
Reimbursement of expenditure on charitable activities incurred by:		
K M Y		
Chia	**16**	**0**
S C Clarke	**307**	**5 709**
P C Thompson	**0**	**387**
	323	**6 096**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6 TANGIBLE FIXED ASSETS

	Equipment	**Total**
	£	**£**
Cost brought forward	13 546	**13 546**
Scrapped	0	**0**
Additions	0	**0**
At 31 December 2025	13 546	**13 546**
Depreciation brought forward	12 922	**12 922**
Scrapped	0	**0**
Charge for the year	352	**352**
At 31 December 2025	13 274	**13 274**
Net book value		
At 31 December 2024	624	**624**
At 31 December 2025	272	**272**

7 CREDITORS

	2025	2024
	£	£
Trade creditors	**0**	0
Deferred Income	**0**	0
Other creditors	**307**	0
	307	0

8 RELATED PARTY TRANSACTIONS

Included within Other Creditors are the following amounts owed to trustees, who are also directors, for expenses incurred on behalf of the charity yet to be reimbursed:

	2025	2024
	£	£
S C Clarke	**307**	0
	307	0

9 STATEMENT OF FUNDS

	Income	**Expenditure**	**2025**	2024
	£	£	£	£
Unrestricted funds:				
Brought forward			4 651	13 107
General funds	31 405	10 415	20 990	(8 456)
Total funds	31 405	10 415	25 641	4 651

10 CONTROLLING PARTY

The trustees, as a body, administer the charity in accordance with the Memorandum and Articles of Association. There is therefore no single controlling party.

Report to the trustees of Festival Spirit Ltd, charity no.1144888 on the accounts for the year ended 31 December 2025 set out on pages 6-10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Richard Benton

Name: Richard Benton

Date: 31/10/2026

Relevant professional qualification: ACCA

Address: 15 The Orchids
Chilton
OX11 0QP