St Luke's PCC, Hampstead

Report and Accounts
Year ended 31 December 2025

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

PAROCHIAL CHURCH COUNCIL OF ST LUKE'S CHURCH HAMPSTEAD

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Members of the Parochial Church Council	*Ex Officio members:* Rev. Alistair Tresidder Tim Fairbairn Adam Farlow Brandon Leung *Elected members* Adrian Barrett Rosie Craig (resigned 6 Dec 2025) Monica Duncan Mark Hackett (resigned 17 May 2026) Derralynn Hughes Lindsey Matejczyk Sneha Mathew (resigned 27 Jan 2025) Robert Stannard Andrew Parker Michael Poulard Alex Powell Emilia Worth (resigned 12 May 2025) Clare Craig (appointed 30 Mar 2025) Mohsen Zamanianzadeh (resigned 23 Nov 2025) Katrina Hackett (appointed 17 May 2026)
Charity Registration Number	1144851
Principal Address	St. Luke's Church Kidderpore Avenue London NW3 7SU
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC UK Bank plc

Contents	**Page**
Charity Information	1
Annual Report of the Members of the Parochial Church Council	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-15
Detailed Statement of Financial Activities with Comparatives	16

PAROCHIAL CHURCH COUNCIL OF ST LUKE'S CHURCH HAMPSTEAD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2025

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year ended 31 December 2025.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish, namely the church building and manse. The PCC also has a licence under faculty in place with the St Luke's Church of England school for the use of part of the church and part of the vicarage.

The PCC (with the incumbent) seeks to further its charitable purposes in carrying out for the public benefit the following activities: holding regular public worship open to all; pastoral work, including visiting the sick and the bereaved; the teaching of Christianity through sermons, courses and small groups; the taking of religious assemblies in schools; the provision of youth clubs with a Christian ethos; the promotion of Christianity through the staging of events and meetings and the distribution of literature; promoting the whole mission of the Church through provision of activities for senior citizens, parents and toddlers and other special need groups; and supporting other charities in the UK and overseas.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

St Luke's continues with our twin aims of "to know Christ and to make Him known". Through 2025 our robust staff was led by the Incumbent with positions of Curate (promoted to Associate Vicar on 1 July 2025), a Youth and Families Worker, and for portions of the year a Women’s Worker, an apprentice and outsourced administration support. Both Men’s and Women's ministries have seen growth supported by events, midweek meetings, book groups and studies. Children’s and Youth work also continues to flourish with groups covering ages 3-18 and a toddler group for mums and babies under 3. An “Evergreens” group meet monthly serving older people at St Luke’s and friends from the community. Overseas, we continue to support families who were previously at St Luke’s and are now in full time mission work overseas including Argentina and Senegal. Locally, we support a former St Luke's apprentice ministering to Persian speakers in Sheffield. St Luke’s has facilities available for meetings and hire and supported community projects such as a food bank. Trustees meet 6 times a year and receive reports on the key activities of the organisation including, Financial, Safeguarding, Premises, Mission, Ministry, Staff and Synod.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

PAROCHIAL CHURCH COUNCIL OF ST LUKE'S CHURCH HAMPSTEAD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a standing committee led by the incumbent.

The PCC has appointed a number of sub-committees:

· Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

· Finance Committee: PCC has delegated to this committee the tasks of: financial planning; effective monitoring of income and expenses and implementation of robust money-handling controls; maximising income within Biblical principles; and ensuring that resources are used cost-effectively.

· Premises Committee: PCC has delegated to this committee the tasks of: supporting the PCC in its planning for ongoing and future premises work; managing ongoing premises work; and related functions relating to the care of our church buildings and the safety of those who use them.

· Mission Committee: PCC has delegated to this committee the tasks of: motivating the church family and helping them to learn about the health of the Church both at home and abroad; prompting a response from the church family by providing opportunities to pray and to provide practical support to further the proclamation of the gospel and the growth of the Church worldwide.

The PCC has policies and procedures in place in relation to smoke-free premises, child protection and safeguarding, hall hire and use of the main church building, risk assessment, fire risk, the handling of cash, baptisms / thanksgiving services and staff expense claims.

Financial review

During the year income increased by £49,240, to £301,329, and expenditure increased by £6,338, to £295,029. As a result surplus for the year was £6,300 (2024: £36,602 deficit) and the charity's net assets increased by the same amount, to £97,764. Net current assets increased by £3,640, to £95,104.

Reserves policy

The PCC have determined that the charity should aim to hold unrestricted cash of no less than £60,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held £30,901 unrestricted cash so the charity was not complying with its reserves policy. However, there was a significant amount (£53,038) of unrestricted gift aid owed at the year end, most of which has now been received. The PCC continues to monitor the reserves and is confident of building back the cash reserves in 2026.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Other matters

With regard to the PCC’s obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Diocese have assessed the PCC’s Parish Share to be £99,980 for the year to 31 December 2025, which it has paid in full.

The last quinquennial inspection was undertaken in July 2025 and QI report received on 2 October 2025; Gutters cleaned in October 2025, fencing renewed in Spring 2026, various roof works have been undertaken to address water ingress (Spring 2026), the WC flooring has been relayed, and, by grant from the Department for Education, the undercroft heating, water services, lighting and main electrical supply have been renewed (Summer 2026).

PAROCHIAL CHURCH COUNCIL OF ST LUKE'S CHURCH HAMPSTEAD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

Alistair Tresidder
Alistair Tresidder (Oct 19, 2026 21:54:32 GMT+1)

Rev. Alistair Tresidder

Date: Oct 19, 2026

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF

PAROCHIAL CHURCH COUNCIL OF ST LUKE'S CHURCH HAMPSTEAD
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 and 10.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear
Nick Spear (Oct 20, 2026 09:17:38 GMT+1)

Nick Spear ACCA
Association of Chartered Certified Accountants
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 20, 2026

PAROCHIAL CHURCH COUNCIL OF ST LUKE'S CHURCH HAMPSTEAD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	186,560	31,750	218,310	165,420
Charitable activities	4	82,293	-	82,293	79,537
Investments	5	726	-	726	1,969
Other income		-	-	-	5,162
Total income and endowments		269,579	31,750	301,329	252,089
EXPENDITURE ON:					
Charitable activities	6	253,041	41,988	295,029	288,691
Total expenditure		253,041	41,988	295,029	288,691
Net income/(expenditure)		16,538	(10,238)	6,300	(36,602)
Transfers between funds	13	(7,975)	7,975	-	-
Net movement in funds		8,563	(2,263)	6,300	(36,602)
Reconciliation of funds:					
Total funds brought forward		83,998	7,466	91,464	128,066
Total funds carried forward	13	92,561	5,203	97,764	91,464

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-15 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST LUKE'S CHURCH HAMPSTEAD

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	8	2,659	-	2,659	-
		2,659	-	2,659	-
CURRENT ASSETS					
Debtors	9	65,880	2,625	68,505	60,865
Cash at bank and in hand	10	30,901	2,578	33,479	42,659
		96,781	5,203	101,984	103,524
CREDITORS: Amounts falling due within one year	11	(6,879)	-	(6,879)	(12,060)
Net current assets / (liabilities)		89,901	5,203	95,104	91,464
TOTAL NET ASSETS		92,561	5,203	97,764	91,464
FUND BALANCES	13				
Unrestricted Funds					
General funds		92,561	-	92,561	83,998
Designated funds		-	-	-	-
		92,561	-	92,561	83,998
Restricted Funds		-	5,203	5,203	7,466
		92,561	5,203	97,764	91,464

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Alistair Tresidder
Alistair Tresidder (Oct 19, 2026 21:54:32 GMT+1)

Rev. Alistair Tresidder

Date: Oct 19, 2026

Charity number: 1144851

The notes on page 9-15 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST LUKE'S CHURCH HAMPSTEAD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Statutory Information

The Parochial Church Council of St Luke's Church Hampstead is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2024, which are comparatives quoted in these accounts, have been restated using the accruals basis (see note 16 for details).

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church halls and certain clergy accommodation are held in trust by the Diocese on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years but they have not been included in these financial statements as there is insufficient cost information and their depreciated cost is unlikely to be material.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	172,238	110,557
Grants receivable	15,500	29,101
Gift aid recoverable	30,572	25,763
	218,310	165,420

4 Income from charitable activities

	2025	2024
	£	£
Licence Fee from St Luke's School	41,509	35,344
Lettings for community use	37,227	37,271
Income from Parish events	3,019	6,430
Fees for weddings and funerals	538	492
	82,293	79,537

5 Investment income

	2025	2024
	£	£
Bank interest	726	1,969
	726	1,969

6 Charitable expenditure

		2025	2024
		£	£
a	**Costs incurred directly on specific activities**		
	Ministry expenses:		
	Common Fund	99,980	91,300
	Ministry staff employment costs	99,818	105,206
	Running costs for ministry staff accommodation	3,656	6,230
	Other staff and clergy expenses	27,037	23,218
	Youth ministry	2,070	-
	Parish events including church retreat	2,808	22,098
	Training costs	-	3,360
	Cleaning	5,872	-
	Licenses and miscellaneous expenditure	4,941	-
		246,182	251,413
	Property expenses:		
	Routine maintenance	4,528	3,539
	Major repairs	-	4,189
		4,528	7,729
	Grants payable (note 6c)	12,950	16,721
		263,661	275,862
b	**Costs incurred on support & administration**		
	Governance costs		
	Independent examiner's fee	3,000	1,800
	Other	230	-
		3,230	1,800
	Printing, postage and stationery	2,389	3,116
	Telecommunications	1,040	1,222
	Bank charges	176	-
	Depreciation of tangible fixed assets	665	-
	Utilities, licenses & insurance	23,869	6,691
		31,369	12,829
	Total expenditure	295,029	288,691

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2024: £1,800). In 2025, the charity also paid £230 to Stewardship for its consultancy helpline service.

6 Charitable expenditure (continued)

c Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	100	11,550	11,650
Grants for education, including ministry training	1,300	-	1,300
	1,400	11,550	12,950

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	100	15,321	15,421
Grants for education, including ministry training	1,300	-	1,300
	1,400	15,321	16,721

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
Crossteach	1,300	1,300
Grants to institutions for less than £1,000 each	100	100
	1,400	1,400

7 Staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 3 (2024: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Alistair Tresidder was provided with accommodation (which is customary for clergy) and Tim Fairbairn was provided with allowances towards some costs associated with accommodation. The cost of this accommodation to the PCC is disclosed in note 6 'Charitable Expenditure'.

No member of the PCC received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Fixtures, fittings and equipment	Total 2025
	£	£
Cost		
At 1 January 2025	-	-
Additions	3,324	3,324
At 31 December 2025	3,324	3,324
Accumulated depreciation		
At 1 January 2025	-	-
Charge for the year	665	665
At 31 December 2025	665	665
Net book value		
At 31 December 2025	2,659	2,659
At 31 December 2024	-	-

The PCC is the managing trustee of St Luke's Institute, which owns 40 Ingham Road. Legal title is held by the London Diocesan Fund as custodian trustee. The property is not included in the PCC's balance sheet because it is an asset of the trust rather than an asset of the PCC.

9 Debtors

	2025	2024
	£	£
Falling due within one year:		
Trade debtors	8,922	5,949
Gift aid recoverable	55,663	48,049
Prepayments and accrued income	3,920	6,867
	68,505	60,865

10 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	33,479	42,659
	33,479	42,659

11 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Trade creditors	2,702	1,859
Common Fund contributions	-	7,608
Other creditors	1,177	792
Accruals	3,000	1,800
	6,879	12,060

12 Pension commitments

During the year employer's pension contributions totalling £1,394 (2024: £1,395) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2024: £nil).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025	Incoming resources 2025	Outgoing resources 2025	Transfers in the year 2025	Gains and losses 2025	Closing balance 2025
	£	£	£	£	£	£
Designated Funds						
Diocesan Contribution Fund	-	-	-	-	-	-
	-	-	-	-	-	-
General Unrestricted Funds	83,998	269,579	(253,041)	(7,975)	-	92,561
Total Unrestricted Funds	83,998	269,579	(253,041)	(7,975)	-	92,561
Restricted Funds						
Mission Fund	-	500	(8,475)	7,975	-	-
Curate Fund	-	31,250	(31,250)	-	-	-
Youth Sponsorship Fund	1,744	-	(1,744)	-	-	-
General Training Fund	519	-	(519)	-	-	-
Hardship Fund	5,203	-	-	-	-	5,203
	7,466	31,750	(41,988)	7,975	-	5,203
Aggregate of funds	91,464	301,329	(295,029)	-	-	97,764

The transfers referred to above were made for the following reasons:
a) to ensure the Mission Fund is not in deficit at the year end date.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds	Designated funds	Restricted funds	2025
	£	£	£	£
Tangible fixed assets	2,659	-	-	2,659
Debtors	65,880	-	2,625	68,505
Cash at bank and in hand	30,901	-	2,578	33,479
Creditors falling due within one year	(6,879)	-	-	(6,879)
	92,561	-	5,203	97,764

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024	Incoming resources 2024	Outgoing resources 2024	Transfers in the year 2024	Gains and losses 2024	Closing balance 2024
	£	£	£	£	£	£
Designated Funds						
Diocesan Contribution Fund	-	-	-	-	-	-
	-	-	-	-	-	-
General Unrestricted Funds	100,086	225,963	(235,468)	(6,583)		83,998
Total Unrestricted Funds	100,086	225,963	(235,468)	(6,583)	-	83,998
Restricted Funds						
Mission Fund	544		(544)	-		-
Curate Fund	-	16,250	(18,640)	2,390	-	-
Apprentice Fund	(1,250)	5,000	(7,943)	4,193	-	-
Equipment Fund	464	-	(464)	-	-	-
Amazing Grace Training fund	22,500		(22,500)	-	-	-
Youth Sponsorship Fund	-	4,876	(3,132)	-	-	1,744
General Training Fund	519	-	-	-	-	519
Hardship Fund	5,203	-	-	-	-	5,203
	27,980	26,126	(53,223)	6,583	-	7,466
Aggregate of funds	128,066	252,089	(288,692)	-	-	91,464

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds	Designated funds	Restricted funds	2024
	£	£	£	£
Tangible fixed assets	-			-
Debtors	57,089		3,776	60,865
Cash at bank and in hand	38,344	-	4,315	42,659
Creditors falling due within one year	(11,435)		(625)	(12,060)
	83,998	-	7,466	91,464

Restricted Funds

The **Mission Fund** supports evangelism, outreach, discipleship, and community engagement initiatives that advance the Church's mission and witness.

The **Curate Fund** provides financial support for curates during their initial years of ordained ministry, enabling their formation, supervision, and practical ministry experience.

The **Apprentice Fund** supports the training, formation, and ministry development of apprentices as they discern and grow in their Christian vocation and service within the Church.

The **Youth Sponsorship Fund** enables children and young people to participate in church activities, events, camps, and leadership development opportunities regardless of financial circumstances.

The **General Training Fund** funds learning, development, and training opportunities that equip clergy, lay leaders, staff, and volunteers for effective ministry and mission.

The **Hardship Fund** exists to provide short-term, reasonable, needs-based financial support to individuals or households experiencing acute hardship.

14 Transactions with related parties

During the year the charity:

a) received donations totalling £82,197 (2024: £77,381) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

During the year the charity also made the following payments to, or for, related parties:

Poppy Tresidder, who is closely related to Alistair Tresidder, who is a member of the PCC, received employment benefits totalling £4,420 (2024: £3,520) for working as a ministry apprentice.

Except as disclosed above, there have been no other transactions with related parties during the year.

15 Reconciliation with previously reported funds

In the previous year the charity prepared its accounts using the receipts and payments basis; in the current year the charity's income exceeded £250,000 and so it is now obliged to use the accruals basis for the preparation of its accounts. The comparatives presented in these accounts have been re-stated using the accruals basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2024	2023
	£	£
Previously reported reserves, at 31 December	42,659	175,888
Adjustments arising from use of accruals basis:		
Inclusion of previously excluded debtors	60,865	38,031
Inclusion of previously excluded creditors	(12,060)	(85,852)
Re-stated reserves, at 31 December	91,464	128,066

Reconciliation of results

	2024
	£
Previously reported results	(133,229)
Adjustments arising from use of accruals basis:	
Movements in debtors resulting in the recognition of more / (less) income	22,834
Movements in creditors resulting in the recognition of less / (more) expenditure	73,792
Re-stated results	(36,602)

PAROCHIAL CHURCH COUNCIL OF ST LUKE'S CHURCH HAMPSTEAD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted funds General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	186,560	-	31,750	218,310	139,294	-	26,126	165,420
Charitable activities	4	82,293	-	-	82,293	79,537	-	-	79,537
Investments	5	726	-	-	726	1,969	-	-	1,969
Other income		-	-	-	-	5,162	-	-	5,162
Total income and endowments		269,579	-	31,750	301,329	225,963	-	26,126	252,089
EXPENDITURE ON:									
Charitable activities:	6	253,041	-	41,988	295,029	235,468	-	53,223	288,691
Total Expenditure		253,041	-	41,988	295,029	235,468	-	53,223	288,691
Net income/(expenditure)		16,538	-	(10,238)	6,300	(9,505)	-	(27,097)	(36,602)
Transfers between funds	13	(7,975)	-	7,975	-	(6,583)	-	6,583	-
Net movement in funds		8,563	-	(2,263)	6,300	(16,088)	-	(20,514)	(36,602)
Reconciliation of funds:									
Total funds brought forward		83,998	-	7,466	91,464	100,086	-	27,980	128,066
Total funds carried forward	13	92,561	-	5,203	97,764	83,998	-	7,466	91,464