Charity Number 1144744

The Redeemed Christian Church of God

Praise Embassy Basingstoke

Annual Accounts

1 Apr 2025 - 31 Mar 2026

Prepared by DTT Consultancy Ltd

RCCG - Praise Embassy

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 Mar 2026

Introduction

The Board of Trustees of the RCCG Praise Embassy presents with great satisfaction Annual report and financial statements for the year ended 31st Mar 2026. The financial statement has been prepared in accordance with the provisions of the Statement of Recommended Practice [SORP] Accounting and Reporting

Structure, Governance and Management

Praise Embassy is a parish of the Redeemed Christian Church of God – a worldwide mission with parishes in 170 countries of the World. RCCG Praise Embassy as a charity is governed by two documents namely a Deed of Trust and Agreement of Common Purpose which regulates her conduct with the central body.
The trustees set and monitor the fundamental goals of the Charity but delegate authority to the Pastor and the management team to carry out the day to day operations.

Objectives and Activities of the Charity

The main objectives of the charity are:

1. The advancement of the Christian religion
2. Elimination of poverty by social and economic inclusiveness

In furtherance of the above objectives, the activities of the charity are classified under the following themes:
[a] Christian worship;
[b] Provide Bible based teachings and counselling to members and the public
[c] Teaching the value of prayer and praying for the neighbourhood, city and nations of the world particularly the United Kingdom.
[d] Play active roles in social action that impacts the community. Offer complimentary educational provision to children and young adults in the community and city at large.
[e] Forster unity and love among people of different races and nationalities.

Developments, Activities and Achievements in the Year

We are happy to report that the Charity made remarkable progress during the reporting year in all areas of her charitable and Christian endeavours. The Trustees are very pleased that relationships with the immediate communities of Brighton Hill, Southam, the borough council, the local 'One Church' association and the parent RCCG denomination and other community groups in Basingstoke (churches and charities) are very productive. New relationships were formed with minority groups representing the interest of black and Asian communities, the refugee centre and others, leading to the lead pastor being awarded as one of the most influential people within the black community.

The Lead Pastor continues to represent the interests of our members as a member of the leadership team of the local OneChurch group, which has helped us build stronger relationships with local churches, charities and local chaplains in Basingstoke.

We have regularly made collections for the refugees in Basingstoke. We have again successfully delivered collaborative projects, held prayer sessions, and aligned our visions to ensure we can continue to serve the community better. specifically in 2022, Praise Embassy Basingstoke introduced a community shopping scheme where parishioners and people in the community get help with the shopping through whole sale purchase eliminating the extra costs introduced by the cost of living crisis. This project has now grown with over 50 families benefiting monthly. We have also revamped our Community and local engagement group where we are making advances providing support to our immediate community. The Cedars group for people over the age of 55 years now meet regularly once a month, they go out for meals, prayers and socialise together

This year, we were also able to collaborate with the Mayor of Basingstoke during the armistices

As a multicultural group people of various nationalities, we came together on our 'International, multicultural Sunday' to celebrate our diversity and foster inclusion. It was a colourful and beautiful event, and all that attended were able to learn of each other's culture and values.

Our strategic weekly and monthly meetings for individuals and families continue to be a great source of spiritual and emotional enrichment for the attendees.

Future Developments : We are planning to introduce a second service to accommodate more people due to the growth and influx of health professionals into the town.

The trustees hold the opinion that efforts should continue to be made towards capacity building to allow more people benefit from the vision of the Charity. We are introducing more skills development programmes in Excel, and other Microsoft tools, project management and business We are also working on developing a new mothers weekly forum where mothers can learn from each other and feel like they are not alone.

Motunrayo Oyegunle
Date: 4th July 2026

RCCG - Praise Embassy

INDEPENDENT EXAMINNERS REPORT
FOR THE YEAR ENDED 31 MARCH 2026

I report on the financial statements of The RCCG Praise Embassy for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act),as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements

of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Tunji Ogedengbe
36 Daffodil Close
Hatfield
AL10 9FF

Date: 4th July 2026

RCCG - Praise Embassy

Annual accounts for the period

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RCCG - Praise Embassy	Period start date	1st April 2025	To	Period end date	31st March 2026

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources (Note 3)			F01	F02	F03	F04	F05
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	360,054	-	-	360,054	395,335
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	173	-	-	173	196
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	360,227	-	-	360,227	395,532
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	172,277	-	-	172,277	182,940
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	88,984	-	-	88,984	104,232
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	261,261	-	-	261,261	287,172
Net incoming/(outgoing) resources before transfers		S14	98,966	-	-	98,966	108,360
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	98,966	-	-	98,966	108,360
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior year adjustment		S18		-	-	-	-
Net movement in funds		S19	98,966	-	-	98,966	108,360
Total funds brought forward		S20	380,887	-	-	380,887	272,527
Total funds carried forward		S21	479,853	-	-	479,853	380,887

Section B Balance sheet as at 31st March 2026

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets		F01	F02	F03	F04	F05
Tangible assets (Note 9)	B01	451,092	-	-	451,092	462,816
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	451,092	-	-	451,092	462,816
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	5,825	-	-	5,825	5,825
(Short term) investments	B07		-	-	-	-
Cash at bank and in hand	B08	289,226	-	-	289,226	183,794
Total current assets	B09	295,051	-	-	295,051	189,619
Creditors: amounts falling due within one year (Note 12)	B10	400	-	-	400	400
Net current assets/(liabilities)	B11	294,651	-	-	294,651	189,219
Total assets less current liabilities	B12	745,743	-	-	745,743	652,035
Creditors: amounts falling due after one year (Note 13)	B13	265,889	-	-	265,889	271,148
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	479,853	-	-	479,853	380,887
Funds of the Charity						
Unrestricted funds	B16	479,853			479,853	380,887
Opening balance	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	479,853	-	-	479,853	380,887

Signed by	Signature	Print Name	Date of approval
		Motunrayo Oyegunle	04/07/2026

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* [✓] Accounting Standards;

  or [ ] Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Section C **Notes to the accounts** **(cont)**

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Tithes & Offering	257,397	294,935
	Building	86,788	82,616
	Cooperative	7,547	-
	Welfare	8,322	17,784
	Total	360,054	395,335
Activities for generating funds		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income	Interest	173	196
		-	-
		-	-
		-	-
		-	-
	Total	173	196
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Rent	17,434	-
	Church expenses	622	3,816
	Printing & Stationery	9,475	8,181
	Office expenses	737	6,303
	Securities	14,089	12,677
	Telephone	1,823	2,215
	Insurance	1,511	1,401
	Pastor's allowance	1,130	-
	Honorarium	5,000	4,250
	Professional fees	24,970	10,038
	Hospitality	24,660	34,043
	Training	5,077	2,038
	Building maintenance	5,297	7,305
	Equipments	1,924	1,741
	HMRC Tax/NI	303	4,614
	Multimedia	1,381	671
	Travel	3,944	6,193
	Teen/Children	1,213	6,046
	Salary	-	15,350
	Choir	712	-
	Repairs and Maintenance	1,164	1,638
	Utilities	5,619	8,934
	Water	1,046	59
	Furniture	240	-
	Mortgage interest	23,401	24,380
	Depreciation	11,724	11,724
	Bank charges	616	641
	Cleaning & Waste collection	6,325	7,797
	FDMS	839	887
	Total	172,277	182,940
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
		-	-
	Total	-	-
Charitable activities	Welfare	18,301	26,167
	Region	1,750	1,300
	Outreach	8,997	4,395
	Central Office/WEM	5,100	1,300
	Gifts & Donations	3,981	5,454
	Conferences	22,660	23,421
	Springlive	28,195	42,194
	Total	88,984	104,232
Governance costs			
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

	This year	Last year
Number of trustees who were paid expenses		
Nature of the expenses		
Total amount paid	£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the accounts	400	400
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor		

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Van	Buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Building Refurbishment	Total
	£	£	£	£	£	£
Balance brought forward	8,160	425,000	-	37,458	23,595	494,212
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	8,160	425,000	-	37,458	23,595	494,212

9.2 Accumulated depreciation and impairment provisions

****Basis**	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	
**** Rate**						
Balance brought forward	8,160	-	-	16,158	7,079	31,397
Depreciation charge for year		-	-	9,364	2,360	11,724
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	8,160	-	-	25,523	9,438	43,121

9.3 Net book value

Brought forward	-	425,000	-	21,299	16,517	462,816
Carried forward	-	425,000	-	11,935	14,157	451,092

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors			-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	5,825	5,825	-	-
Prepayments and accrued income	-	-	-	-
Total	5,825	5,825	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts			-	-
Trade creditors			-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	400	400	-	-
Mortgage	-	-	265,889	271,148
Total	400	400	265,889	271,148

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.