Charity registration number: 1144498

CARDIFF REFORM SYNAGOGUE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
NP10 8FY

Cardiff Reform Synagogue
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Cardiff Reform Synagogue
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The objective of the Charity is the furtherance of the Jewish Faith in accordance with the custom of the Movement for Progressive Judaism. The objectives are met by organising regular acts of worship, education and other activities based in Synagogue.

Public Benefit

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review also helps us ensure our aims, objectives and activities remained focused on our stated objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Report of the Finance Group 2025 for the 2026 CRS AGM

The Financial Statements for the year ended 31st December 2025 show a net income on unrestricted recurring activities of £8,609 (2024 £15,031), with a loss on revaluation of our investments of £7,888 (2024 gain £3,640), and restricted net income of £10,239 (2024 £603), resulting in a total surplus for the year of £10,960 (2024 surplus £19,274). Following the resolution adopted at last year's AGM that, going forward, we would have an Independent Examination of our accounts rather than an audit, these are the first unaudited financial statements.

The valuation of our investment assets decreased by 4.7% over the year. Our investment portfolio is held with the Charities Official Investment Fund, which is regarded as a haven for charity assets. By nature, the Fund's investment strategy is cautious, and our fund's performance this year failed to keep pace with increases in the UK and global stock markets. We will watch our fund's performance with interest next year and note that it has fallen a further 5% in the first quarter of 2026.

There are a few notable points to report. We received total grants from Pencare of £7,406 during the year towards our costs, including our part-time rabbi's accommodation and the communal seder and Chanukah events. We are extremely grateful to the Pencare trustees for their ongoing support.

During the year, we received two large legacies from former members, as well as donations from families for whom we conducted funerals or other associated services. Our thanks go to John Minkes and the members of the Chevrah Kadisha for their services in this regard.

During the year, we sadly lost three members who passed away and a further four who resigned their membership. However, we also gained eleven new full members. We wish to thank Colin Heyman for all his work with the proselyte class, from which many of these new members originate. The small rise in membership numbers, aided by the 3% increase in membership subscriptions implemented in September 2025, helped to broadly maintain our membership income at 2024 levels.

Our purchase of Unit 7, Oak Tree Court, CF23 8RS (Property) is now complete, and we have begun the mammoth task of converting the Property into a synagogue suitable for our needs. The purchase and conversion have been largely funded by a Social Investment from Pencare, and we are very grateful to Pencare for their support with this project, without which it would not have been possible for us to purchase the Property and convert it into a synagogue. Special thanks must also go to David Lermon, Steven Salamon and Jean Golten for the countless hours they have spent in relation to the Property, in addition to the Synagogue Development Project sub-group.

We have spent a considerable amount of money on legal and professional fees associated with the purchase of the Property. We have also pledged substantial funds of our own towards the conversion costs and have committed to raising additional funds from members, friends and alumni. An appeal letter from the synagogue has been sent out, and we urge you, if you have not already done so, to please donate what you can towards this project. The more we raise, the better the fit-out and/or healthier our reserves will be.

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Report of the Finance Group 2025 for the 2026 CRS AGM - continued

Despite a small increase in membership this year, we face a predictable, ongoing decline in membership year on year. We are also facing rising inflationary pressures on our recurring overheads, which have increased by 7.4% this year, and an uncertain economic outlook. In addition, there are the Synagogue move costs previously mentioned. We have been fortunate, as in previous years, to receive several donations and legacies, but we cannot rely on this unpredictable income. This necessitates an increase in membership contributions to maintain our primary income stream and continue offering services to members. Whilst we are conscious of cost-of-living issues affecting lots of people in the UK, we have therefore decided to recommend a 6% increase in membership subscriptions this year, slightly ahead of the current inflation rate at the time this report is written, effective September 2026. This equates to an increase of around £20 per year for a single full-rate member. Our burial insurance premium has also increased by 3% this year, to £117.81 p.a., and this is now fixed for the next three years.

Members are reminded to speak in confidence with a member of the Finance Group if they are experiencing financial hardship that makes it difficult to maintain their synagogue contributions.

We would like to remind members once again of the importance of donations and legacies to the synagogue, and to ask members to consider a legacy to the synagogue when drafting their wills to help us maintain the synagogue and community for future generations.

Our thanks once again go to all those who have contributed to the smooth financial management of the synagogue during the year.

To end on a sad note, our Chair of Finance, Steven Salamon, is stepping down from Council and from his finance role at the 2026 AGM. Steven has been involved with the synagogue's finances since taking over as Honorary Treasurer from the late Michael Bogod in 1999, supporting two successor Honorary Treasurers during a 6-year sabbatical, and then resuming as Chair of Finance in 2015. We would like to thank Steven for his hard work, dedication, diligence and prudence during this period and know that he will be available to assist the new Finance Group as we move forward. It is a testament to Steven's work that well known figures from other MRJ synagogues have commented very positively to Finance Group members on the state of CRS' finances.

Steven Salamon (Chair)
Jean Golten
Nathaniel Lane
Ryan Windsor

CRS Finance Group
12th July 2026

Wardens Report 2025

Firstly we would like to thank David Cohen and Colin Heyman who have readily assisted the wardens by leading services throughout the year especially on Yom Kippur when we were without any Rabbinical assistance.

We are very fortunate to continue having Rabbi Martina coming once a month for services teaching and pastoral care.

We have had two bar/batmitzvah celebrations from Eli Merry and Roisin Jacobson.

Services especially on Shabbat morning have been well attended though festival services have not been so A Huge thank you to Helen Phillips and Haim for the kiddushim they prepare for us each week and to Karen Coulter and her team for the larger kiddushim.

After praying weekly for the safe return of the hostages it was extremely moving to have Eli Sharabi in synagogue talking about his experience.

The Communal Seder as always was well attended and an enjoyable evening.Many thanks as always must go to Eddie and his security team for keeping us safe each week.

Looking to the future it is very likely that by the time of next years report we will be in our new premises.

The Wardens

Financial Review

Reserves Policy

The trustees consider that the organisation should hold, as a minimum, reserves equivalent to 12 months operating expenditure. As at 31 December 2025 the level of available reserves, i.e. those unrestricted reserves excluding fixed assets, investments and designated funds stood at £134,255. Based on 2025 expenditure levels, reserves represents approximately 17 months of expenditure. The trustees are mindful of the continuing decline in the number of members and an increasing cost base, and consider it appropriate to maintain the current level of reserves to meet expenditure in future years. This policy is subject to a continuing review

Investment policy and objectives

The trustees have considered the most appropriate policy for investing funds as being investment in COIF Charity Funds.

Structure, Governance and Management

Governing Document

The organisation is an unincorporated religious charity registered under the Places of Worships Act 1855 (number 71430) and registered with the Charity Commission on 2 November 2011, Charity Number 1144498.

The charity is governed by the laws of Cardiff Reform Synagogue, subject to the jurisdiction of the Charity Commission for England and Wales.

Trustee Selection Methods

Trustees are appointed by member vote at the AGM. There is no formal training of trustees; however all are to act in accordance with the law of the Synagogue and to attend council meetings.

Organisational Structure

The Charity is managed by the trustees who are elected by the members in accordance with its consitution at the Annual General Meeting.

the financial controls are vested in the Council members who oversee the day to day running of the Charity.

Reference and Administrative Details

Trustees

Mr M Stone - Executive Committee Member, Custodial Trustee (resigned 16/04/2026)
Mr S J Salamon - Chair Finance Group
Ms T Pitt DCET
Mr N Lane - Custodial Trustee
Mr E Cawston - Executive Committee Member
Mr C P Heyman BSOC MSC
Prof D Cohen - Executive Committee Member (co-opted 26/04/2026)
Mr P Kaye
Ms S J Golten - Executive Committee Member
Ms K Solomons
Ms A Sohn (appointed 13/07/2025)
Mr J Martin (appointed 13/07/2025)
Ms K Bernstein - Custodial Trustee (appointed 19/03/2026)

Other Personnel

Mr L Bernstein - Warden
Ms L Fuller - Warden
Mr D Kyiet - Warden
Mr H Ben-Avraham - Warden
Mr J Minkes - Warden

Charity Number

1144498

Principal Address

Moira Terrace
Cardiff
CF24 0EJ

Independent Examiner

Andrew Hill FCCA ACA DChA BFP
HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
NP10 8FY

Solicitors

Harding Evans
Queen's Chambers
2, North Street
Newport
NP20 1TE

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Ms S J Golten

Trustee
19 May 2026

Cardiff Reform Synagogue
Independent Examiner's Report to the Trustees of Cardiff Reform Synagogue
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of Cardiff Reform Synagogue (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

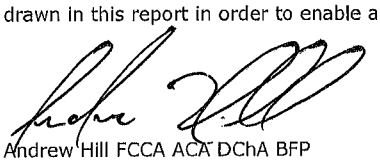
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Hill FCCA ACA DChA BFP

20 May 2026
Severn House
Hazell Drive
Newport
NP10 8FY

Cardiff Reform Synagogue
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	19,124	12,799	31,923	28,383
Charitable activities	4	58,522	-	58,522	70,205
Other trading activities		-	-	-	524
Investments	5	7,331	-	7,331	7,592
		84,977	12,799	97,776	106,704
EXPENDITURE ON:					
Charitable activities	6	(76,368)	(2,560)	(78,928)	(91,070)
NET INCOME		8,609	10,239	18,848	15,634
Transfers between funds	13	(13,914)	13,914	-	-
(Losses)/gains on revaluation of fixed assets		(7,888)	-	(7,888)	3,640
NET MOVEMENT IN FUNDS		(13,193)	24,153	10,960	19,274
RECONCILIATION OF FUNDS:					
Total funds brought forward		321,148	301,897	623,045	603,771
TOTAL FUNDS CARRIED FORWARD	13	307,955	326,050	634,005	623,045

The notes on pages 10 to 16 form part of these financial statements.

Cardiff Reform Synagogue
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	24,730	3,653	28,383
Charitable activities	4	70,205	-	70,205
Other trading activities		524	-	524
Investments	5	7,592	-	7,592
		103,051	3,653	106,704
EXPENDITURE ON:				
Charitable activities	6	(88,020)	(3,050)	(91,070)
NET INCOME		15,031	603	15,634
Gains on revaluation of fixed assets		3,640	-	3,640
NET MOVEMENT IN FUNDS		18,671	603	19,274
RECONCILIATION OF FUNDS:				
Total funds brought forward		302,477	301,294	603,771
TOTAL FUNDS CARRIED FORWARD	13	321,148	301,897	623,045

The notes on pages 10 to 16 form part of these financial statements.

Cardiff Reform Synagogue
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**8**	14,589	321,042	335,631	312,162
Heritage Assets	**9**	2,210	-	2,210	2,210
Investments	**10**	156,901	-	156,901	164,789
		173,700	321,042	494,742	479,161
CURRENT ASSETS					
Debtors	**11**	8,789	2,000	10,789	9,248
Cash at bank and in hand		131,133	3,008	134,141	143,691
		139,922	5,008	144,930	152,939
Creditors: Amounts Falling Due Within One Year	**12**	(5,667)	-	(5,667)	(9,055)
NET CURRENT ASSETS (LIABILITIES)		134,255	5,008	139,263	143,884
TOTAL ASSETS LESS CURRENT LIABILITIES		307,955	326,050	634,005	623,045
NET ASSETS		307,955	326,050	634,005	623,045
FUNDS OF THE CHARITY					
Restricted Funds				326,050	301,897
Unrestricted Funds				307,955	321,148
TOTAL FUNDS	**13**			634,005	623,045

On behalf of the board

S. Salamon

Mr S J Salamon

Trustee
19 May 2026

The notes on pages 10 to 16 form part of these financial statements.

1. General Information

Cardiff Reform Synagogue is an unincorporated charity registered with the Charity Commission, registered charity number 1144498. The principal address is Moira Terrace , Cardiff , CF24 0EJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Incoming Resources

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies
Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable
Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% on cost
Leasehold	30 years straight line
Fixtures & Fittings	10% on cost

2.5. Heritage Assets

Heritage assets are scrolls and silver ornaments which are included in the accounts at their residual value.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	2,483	10,799	13,282
Gift aid	894	2,000	2,894
Legacies	9,991	-	9,991
Grants	5,756	-	5,756
	19,124	12,799	31,923

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	8,689	3,653	12,342
Gift aid	815	-	815
Legacies	6,500	-	6,500
Grants	8,726	-	8,726
	24,730	3,653	28,383

4. Income from Charitable Activities

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Synagogue activities	51,494	47,678
Chevrah Kadisha - Burials	7,028	22,527
	58,522	70,205

5. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Interest from investments	2,724	3,106
Dividends from investments	4,607	4,486
	7,331	7,592

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2025 Total
	£	£	£
Synagogue activities	53,626	6,541	60,167
Chevrah Kadisha - Burials	8,233	-	8,233
Board of Deputies	319	-	319
Chevrah Kadisha - Insurance Premiumn	1,149	-	1,149
Seder	3,029	-	3,029
Allocated support costs	-	1,791	1,791
Governance costs	-	3,836	3,836
Fundraising	404	-	404
	66,760	12,168	78,928

	Activities undertaken directly	Support costs (see note 7)	2024 Total
	£	£	£
Synagogue activities	45,288	7,342	52,630
Chevrah Kadisha - Burials	25,248	-	25,248
Board of Deputies	504	-	504
Chevrah Kadisha - Insurance Premiumn	1,246	-	1,246
Seder	(297)	-	(297)
Cheder	30	-	30
Allocated support costs	-	1,780	1,780
Governance costs	-	5,562	5,562
Fundraising	4,367	-	4,367
	76,386	14,684	91,070

7. Support Costs

	Synagogue activities	Allocated support costs	Governance costs	2025 Total
	£	£	£	£
General administration:				
Independent examiner's fees	-	-	2,166	2,166
Bank charges	-	1,791	-	1,791
Charitable donations	2,560	-	-	2,560
MPJ Levies	3,536	-	-	3,536
Depreciation:				

...CONTINUED

Depreciation	445	-	-	445
Governance costs:				
Accountancy fees	-	-	1,670	1,670
	6,541	1,791	3,836	12,168

				2024
	Synagogue activities	**Allocated support costs**	**Governance costs**	**Total**
	£	**£**	**£**	**£**
General administration:				
Audit fees	-	-	3,912	3,912
Bank charges	-	1,780	-	1,780
Charitable donations	3,050	-	-	3,050
MPJ Levies	3,684	-	-	3,684
Depreciation:				
Depreciation	608	-	-	608
Governance costs:				
Accountancy fees	-	-	1,650	1,650
	7,342	1,780	5,562	14,684

8. Tangible Assets

	Land & Property			
	Freehold	**Leasehold**	**Fixtures & Fittings**	**Total**
	£	**£**	**£**	**£**
Cost				
As at 1 January 2025	310,335	1,792	39,823	351,950
Additions	23,914	-	-	23,914
As at 31 December 2025	334,249	1,792	39,823	375,864
Depreciation				
As at 1 January 2025	-	1,264	38,524	39,788
Provided during the period	312	-	133	445
As at 31 December 2025	312	1,264	38,657	40,233
Net Book Value				
As at 31 December 2025	333,937	528	1,166	335,631
As at 1 January 2025	310,335	528	1,299	312,162

9. Heritage Assets

	Land
	£
Cost	
As at 1 January 2025	2,210
As at 31 December 2025	2,210
Net Book Value	
As at 31 December 2025	2,210
As at 1 January 2025	2,210

Additional text

Heritage assets
Heritage assets are purchased assets with a residual value of £2,210 depreciation has therefore not been provided.

Heritage assets are scrolls and silver ornaments which are included in the accounts at their residual value.

10. Investments

	Unlisted
	£
Cost or Valuation	
As at 1 January 2025	164,789
Revaluations	(7,888)
As at 31 December 2025	156,901
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	156,901
As at 1 January 2025	164,789

11. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	10,789	9,248

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	3,500	3,683
Accruals and deferred income	2,167	5,372
	5,667	9,055

13. **Movement in Funds**

	As at 1 January 2025	Net movement in funds	Transfers	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	321,148	721	(13,914)	307,955
Restricted funds				
Capital Fund	270,366	-	-	270,366
Building Fund	26,762	-	-	26,762
Tree of Life Fund	2,639	-	-	2,639
Hineni & Development Projects	1,527	-	-	1,527
Charitable Fund	603	239	-	842
Capital Fund - Oak Tree Court	-	10,000	13,914	23,914
Total restricted funds	301,897	10,239	13,914	326,050
Total funds	623,045	10,960	-	634,005

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Gains and losses	Net movement in funds
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	84,977	(76,368)	(7,888)	721
Restricted funds				
Capital Fund	-	-	-	-
Building Fund	-	-	-	-
Tree of Life Fund	-	-	-	-
Hineni & Development Projects	-	-	-	-
Charitable Fund	2,799	(2,560)	-	239
Capital Fund - Oak Tree Court	10,000	-	-	10,000
Total restricted funds	12,799	(2,560)	-	10,239
Total funds	97,776	(78,928)	(7,888)	10,960

	As at 1 January 2024	Income	Expenditure	Gains and losses	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	302,477	103,051	(88,020)	3,640	321,148
Restricted funds					
Capital Fund	270,366	-	-	-	270,366
Building Fund	26,762	-	-	-	26,762
Tree of Life Fund	2,639	-	-	-	2,639
Hineni & Development Projects	1,527	-	-	-	1,527
Charitable Fund	-	3,653	(3,050)	-	603
Total restricted funds	301,294	3,653	(3,050)	-	301,897
Total funds	603,771	106,704	(91,070)	3,640	623,045

The specific purposes for which the funds are to be applied are as follows:

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The capital and building funds have arisen as a result of appeals held to generate monies to improve the freehold land and buildings.

The charitable fund represents the balance of monies received but not yet expensed on specific charitable appeals.

The Tree of Life Fund was set up to provide for the cost of individual plaques on a memorial tree for members.

The Hineni and Development Projects Fund utilises monies raised to fund the Hineni oral history project and a development worker.

The Capital Fund - Oak Tree Court represents funds received and transferred to finance the planned acquisition of the new premises.

14. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

15. **Related Party Disclosures**

There have been no related party transcations in the reporting period (2024: £0).

Cardiff Reform Synagogue
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	13,282	12,342
Gift aid	2,894	815
Legacies	9,991	6,500
Grants	5,756	8,726
	31,923	28,383
Charitable Activities:		
Synagogue activities		
Subscriptions (inclusive of Gift Aid)	47,008	47,678
Seder income	3,127	-
Friends, Judaica Shop & School vists	1,359	-
	51,494	47,678
Chevrah Kadisha - Burials		
Income from charitable activities	7,028	22,527
	7,028	22,527
Other trading activities		
Fundraising events	-	44
Property rental income	-	480
	-	524
Investments		
Dividends from other current asset investments - listed	4,607	4,486
Interest from other current asset investments - unlisted	2,724	3,106
	7,331	7,592
	97,776	106,704
EXPENDITURE ON:		
Charitable Activities:		
Synagogue activities		
Rabbinical services	(20,982)	(15,460)
Synagogue refurbishment	(3,929)	(3,195)
Sundry	(3,614)	(1,421)
Premises costs	(12,266)	(9,629)
Repairs, renewals and maintenance	(5,855)	(8,396)
Insurance	(5,391)	(5,584)
Data and telecommunications costs	(1,448)	(1,603)
Printing, postage and stationery	(141)	-
Charitable donations	(2,560)	(3,050)
MPJ Levies	(3,536)	(3,684)
Depreciation	(445)	(608)
	(60,167)	(52,630)

...CONTINUED

Chevrah Kadisha - Burials		
Funerals	(8,233)	(25,248)
	(8,233)	(25,248)
Board of Depuities		
Board of Deputies costs	(319)	(504)
	(319)	(504)
Chevrah Kadisha - Insurance Premiumn		
Funerals	(1,149)	(1,246)
	(1,149)	(1,246)
Seder		
Seder costs	(3,029)	297
	(3,029)	297
Cheder		
Cheder	-	(30)
	-	(30)
Allocated support costs		
Bank charges	(1,791)	(1,780)
	(1,791)	(1,780)
Governance costs		
Independent examiner's fees	(2,166)	-
Audit fees	-	(3,912)
Accountancy fees	(1,670)	(1,650)
	(3,836)	(5,562)
Fundraising		
Fundraising	(404)	(4,367)
	(404)	(4,367)
	(78,928)	(91,070)
NET INCOME	18,848	15,634